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# STATE TREASURER

## CASH AND CUSTODIAL ACTIVITIES

### 1967



# COLORADO





VIRGINIA NEAL BLUE, State Treasurer

Cover design by C.F. Bruster shows THE PIONEER MOTHER, one of the figures of the Pioneer Monument located adjacent to the State Capitol. The idea for the monument was originated by the President of the Denver Real Estate Exchange in 1904. Designed by Frederick MacMonnies, dedicated in 1910, unveiled June 24, 1911, the monument was restored and rededicated by the Denver Board of Realtors in 1955. A placque reads: Honoring Pioneer Mothers of Colorado Dedicated by Daughters of Colorado May 11, 1950.



*letter of transmittal*

STATE OF COLORADO  
OFFICE OF THE TREASURER  
DECEMBER 1, 1967

Honorable John A. Love,  
Governor of Colorado, and  
Members of the General Assembly

Gentlemen:

I have the honor to submit the 1967 Annual Report of the Treasury Department in accordance with Section 17, Article 4 of the State Constitution and Chapter 3-6-1 (g) CRS as amended, covering the fiscal year ending June 30, 1967.

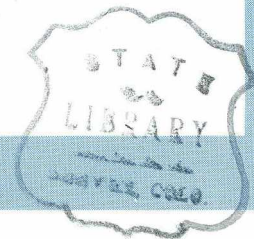
Your attention is called to developments in operation of the Department since January 10, 1967 as they appear under "Highlights of 1966-1967".

I wish to express my appreciation to each of you and to all other elected officials and department heads for the fine cooperation I have had during my first six months in office.

Respectfully submitted,

*Virginia Neal Blue*

VIRGINIA NEAL BLUE,  
State Treasurer



**1966 - 1967 IN BRIEF**

Interest bearing deposits in 195 Colorado Banks (increased \$7,975,000 Jan. 10 to June 30)	\$ 53,090,000
Funds in 54 Savings and Loan Associations (increased \$290,000 Jan. 10 to June 30)	\$ 810,000
Investments in Government Securities	\$ 54,638,050
Income on Treasurer's Cash Credited to General Funds (increase of \$1,478,604 over 1965-1966)	\$ 4,526,301

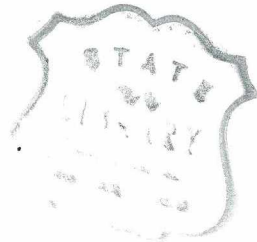
\$81,126,189 United States Government coupon bonds  
exchanged for registered bonds.

39 Member Advisory Commission appointed April 10, 1967.









## FUNCTIONS AND DUTIES OF THE TREASURER

The Constitution and statutes of Colorado define the general duties of the State Treasurer. It is an elective office for four years. The Treasurer receives all state moneys, invests cash funds, apportions funds for various local assistance programs to counties, cities and towns, is custodian of securities held in safe-keeping for various state agencies, and services revenue bonded indebtedness outstanding.

The Treasurer is a member of the State Board of Equalization, State Board of Canvassers, Public Employees' Retirement Board and Public Records Advisory Committee.

Quarterly reports are made to the Governor for publication; the Governor and each person elected to the General Assembly are furnished with a detailed statement of the condition of the Treasury and its operations for the preceding year.

### ROSTER OF COLORADO TREASURERS

Fred Z. Solomon.....Jan. 1 to Nov. 1, 1876	Arthur M. Strong.....1921 and 1922
Geo. C. Corning.....Nov. 1876 to Jan. 1879	H. E. Mulnix.....1923 and 1924
Nathan S. Culver.....1879 and 1880	W. D. MacGinnis.....1925 and 1926
W. C. Sanders.....1881 and 1882	H. E. Mulnix.....1927
Fred Walsen.....1883 and 1884	H. C. Fairall.....1928
Geo. R. Swallow.....1885 and 1886	W. D. MacGinnis.....1929 and 1930
P. W. Breene.....1887 and 1888	John M. Jackson.....1931 and 1932
W. H. Brisbane.....1889 and 1890	Homer F. Bedford.....1933 and 1934
Jas. N. Carlile.....1891 and 1892	Chas. M. Armstrong....1935 and 1936
Albert Nance.....1893 and 1894	Homer F. Bedford.....1937 and 1938
H. E. Mulnix.....1895 and 1896	Chas. M. Armstrong....1939 and 1940
Geo. W. Kephart.....1897 and 1898	Homer F. Bedford.....1941 and 1942
John H. Fesler.....1899 and 1900	Leon F. Lavington.....1943 and 1944
James N. Chipley.....1901 and 1902	Homer F. Bedford.....1945 and 1946
Whitney Newton.....1903 and 1904	H. Rodney Anderson....1947 and 1948
John A. Holmberg.....1905 and 1906	Homer F. Bedford.....1949 and 1950
Alfred E. Bent.....1907 and 1908	Earl E. Ewing.....1951 and 1952
W. J. Galligan.....1909 and 1910	Homer F. Bedford.....1953 and 1954
Roady Kenehan.....1911 and 1912	Earl E. Ewing.....1955 and 1956
M. A. Leddy.....1913 and 1914	Homer F. Bedford.....1957 and 1958
Allison Stocker.....1915 and 1916	Tim Armstrong.....1959 thru 1962
Robert H. Higgins.....1917 and 1918	Homer F. Bedford.....1963 thru 1966
H. E. Mulnix.....1919 and 1920	Virginia Neal Blue...1967



COFR  
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1967

## "Highlights of 1966-1967"

We have selected the following Highlights to point up what we consider particularly significant events of the year. This section by no means includes all of the major happenings of the office--which can be found documented in the statistical section of this report. However, we hope these brief remarks make the activities and operations of the Treasurer's office for the year more meaningful.

We believe that a time deposit program which provides wide distribution of State funds is important to the economy of Colorado; therefore, we have made every effort to accelerate this program. At the end of the fiscal year time certificates issued by 195 COLORADO BANKS totaled \$53,090,000--an increase of \$7,975,000 from January 10 through June 30, 1967. An analysis of these time certificates (pages 10-13) shows deposits in 49 counties. Of the state's remaining 14 counties, six have no banks, and banks in the other eight have not expressed interest in having state funds. The current interest rate is  $4\frac{1}{4}\%$ . The average United States Bill rates on 3 month, 6 month and 9 to 12 month bills for the past three years is used to arrive at the rate of interest to be charged. This formula is in accordance with the agreement between a committee of the Colorado Banker's Association and a committee from the State Treasury Department. Each \$1.00 of state funds deposited is secured by collateral in escrow valued at \$1.10.

Accounts of \$15,000 are maintained in each of the 54 CHARTERED SAVINGS AND LOAN ASSOCIATIONS totaling \$810,000--all of which are insured by the Federal Savings and Loan Insurance Corporation. From January 10, through June 30, 1967 these accounts were increased \$290,000.

INVESTMENT in government securities totaled \$54,638,050. These are long and short term securities purchased with maturity dates coordinated to meet cash requirements.

The item of revenue entitled "USE OF TREASURER'S CASH" (page 6)--\$4,526,301 represents interest collected and deposited by the Treasurer to the State General Fund, an increase of \$1,478,604 over last year. For the period January 10, 1967 to June 30, 1967 a daily average of 89.8% of the Treasurer's non-restricted funds was invested.

First 6 months	July 1 - December 31, 1966	88.2%
Second 6 months	January 10 - June 30, 1967	89.8%

Implementation of new investment concepts resulted in the investment of 91.2% of these funds during the fourth quarter of this fiscal year.

First Quarter	July - September, 1966	88.1%
Second Quarter	October - December, 1966	88.3%
Third Quarter	January - March, 1967	88.2%
Fourth Quarter	April - June, 1967	91.2%



TOTAL ASSETS, CASHIER'S DIVISION, of \$124,934,694 reflect a combination of fund balances and warrants outstanding including restricted funds (see pages 2-3). Warrants processed through the Treasurer's office totaled 1,394,594.

In order to improve the security of the assets totaling \$331,797,752 held for various state departments, authorities, and agencies in the BOND AND SECURITIES DIVISION, \$81,126,189 United States Government Coupon bonds were exchanged for registered bonds. Other security measures have been adopted for the Department during the past six months. Additional significant activities of the Bond and Securities Division were:

Shown in the bond issue and bank account of the Treasurer, State of Colorado for TRINIDAD STATE NURSING HOME 1967 ACQUISITION FUND. The 1967 Session authorized additional capital expenditures in the amount of \$2,000,000 for the Trinidad State Nursing Home. On June 1, 1967, the Board of Trustees of the Home sold an issue of \$1,700,000 in Revenue Anticipation Warrants. Approximately \$700,000 of the proceeds was used to retire the balance of the previous issue of warrants, and approximately \$1,000,000 will be used to construct and furnish an addition to the home. The State Treasury Department arranged the investment of the proceeds of the warrant issue at a return in excess of the rate of interest to be paid on the warrants.

The development of a system of automation for the issuance of United States Government "E" and "Freedom" bonds for state employees which has greatly improved the operation. This additional service provided by the Treasury Department permits payroll deduction savings for approximately 2,000 state employees. (The State Department of Highways, Colorado State Hospital and the University of Colorado handle the bond program for their employees.)

THE ACCOUNTING AND REPORTING activities of the State Treasurer's office have been modified to provide new management reports; and, we believe, more meaningful summary reporting.

In April of 1967, the Treasurer appointed a 39 MEMBER ADVISORY COMMISSION composed of eminent Colorado Citizens to evaluate and assist the Treasurer in the modernization of the administration of the office. The creation of this commission resulted from a seminar on Colorado's Public Funds on December 16, 1966, sponsored by the Treasurer-elect which directed the attention of interested citizens to the importance of investments in these areas. A list of these members who serve on a volunteer basis will be found on page 15.

VIRGINIA NEAL BLUE  
State Treasurer

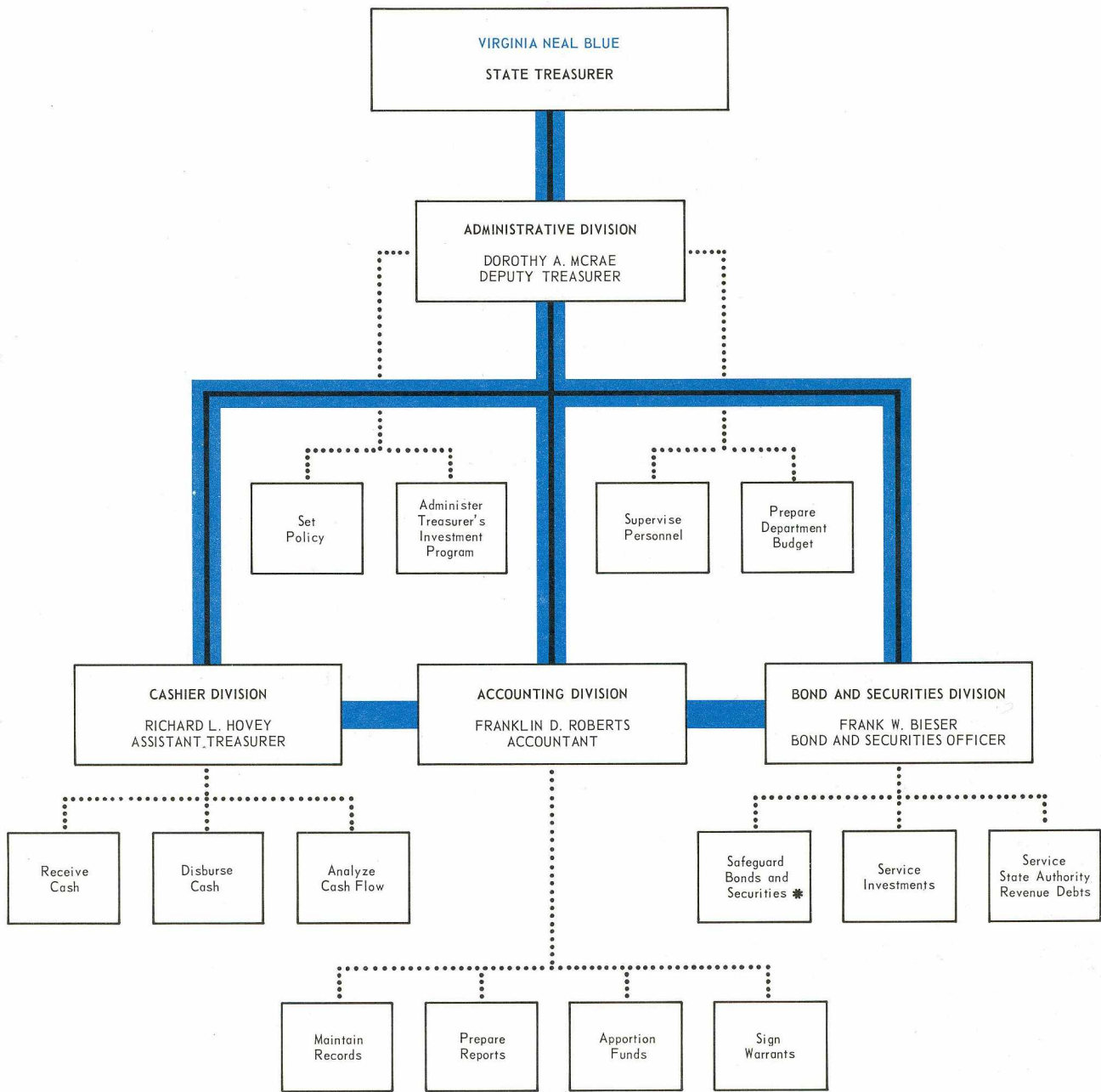


the Staff





# STATE TREASURER'S ORGANIZATION CHART



**LEGEND**

- Direction
- Work Flow
- Function

\* See Page 7 – Schedule of Assets in Bond and Securities Division



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## Statement of Total Assets in the Custody of the State Treasurer

JUNE 30, 1967



<b>CASH:</b>		\$ 1,324.45
American National Bank .....	\$ 755,462.13	
Colorado National Bank .....	2,057,251.99	
Colorado State Bank .....	704,825.76	
Denver U.S. National Bank .....	6,716,349.62	
First National Bank .....	2,284,989.02	
Security National Bank .....	1,009,712.11	13,528,590.63
U.S. Government Securities .....		54,638,050.16
		\$ 68,167,965.24
Time Certificates of Deposit issued by 195 Colorado Banks .....	\$ 53,090,000.00 *	
Accounts in 54 Colorado Savings and Loans Associations .....	\$ 810,000.00 *	53,900,000.00
Building Fund Anticipation Warrants .....		741,055.29
Sub-Total used for the analysis of investments .....		\$ 122,809,020.53
 <b>RESTRICTED BANKS ACCOUNTS:</b>		
Denver U.S. National - Boulder Turnpike .....	\$ 824,498.25	
First National - Unemployment Compensation Clearing Account .....	18,528.60	
First National - Bonds and Coupon .....	1,282,646.75	2,125,673.60
 TOTAL ASSETS - CASHIER DIVISION .....		\$ 124,934,694.13 *
Assets in Bond and Securities Division .....		\$ 331,797,752.81 *
Investments Held for Various State Departments, Authorities, and Agencies (Record Value) .....	\$ 328,257,027.93	
Escrowed Securities to guarantee payment of obligations to State Departments, Authorities and Agencies .....	2,440,586.03	
Escrowed Certificates of Deposits - Trinidad State Nursing Home .....	1,050,000.00	
First National Bank - Trinidad State Nursing Home .....	36,318.00	
National City Bank - Employees Saving Bond Accounts .....	13,820.85	
 TOTAL ASSETS IN THE CUSTODY OF THE STATE TREASURER.		\$ 456,732,446.94

- \* See Pages 2-3 Statement of Total Fund Balances and Warrants Outstanding.
- \* See Page 7 Schedule of Assets in Bond and Securities Division
- \* See Pages 10-13
- \* See Page 14



## Statement of Total Fund Balances and Warrants Outstanding June 30, 1967

	<u>Fund Balances</u>	<u>Warrants Outstanding</u>	<u>Total Fund Balances and Warrants Outstanding</u>
Anticipation	\$ 283,827.04	\$ 2,023,959.60	\$ 2,307,786.64
Capital Construction Fund	15,371,506.58	355,633.70	15,727,140.28
Cash Fund	44,097,313.58	11,067,997.26	55,165,310.84
Compensation	447,326.95	2,309,152.25	2,756,479.20
General Cash Revolving Fund	10,000,000.00	-0-	10,000,000.00
General Fund	31,544,636.56	6,754,473.49	38,299,110.05
Income Tax Refunds	-0-	549,212.36	549,212.36
Motor Fuel Refunds	-0-	129,654.76	129,654.76
<b>TOTALS:</b>	<b><u>\$ 101,744,610.71</u></b>	<b><u>\$ 23,190,083.42</u></b>	<b><u>\$ 124,934,694.13</u></b>

### Schedule of Issued, Paid and Outstanding Warrants July 1, 1966 to June 30, 1967

	<u>Outstanding 6/30/66</u>	<u>Issued</u>	<u>Paid</u>	<u>Outstanding 6/30/67</u>
Anticipation	\$ 1,763,032.07	\$ 6,847,822.67	\$ 6,586,895.14	\$ 2,023,959.60
Capital Construction Fund	417,165.81	15,985,333.22	16,046,865.33	355,633.70
Cash Fund	11,631,329.29	428,575,474.49	429,138,806.52	11,067,997.26
Compensation	330,618.04	19,113,438.30	17,134,904.09	2,309,152.25
General Cash Revolving Fund	-0-	-0-	-0-	-0-
General Fund	5,839,552.67	264,805,745.71	263,890,824.89	6,754,473.49
Income Tax Refunds	425,206.44	28,251,750.23	28,127,744.31	549,212.36
Motor Fuel Refunds	158,670.01	4,196,924.36	4,225,939.61	129,654.76
<b>TOTALS:</b>	<b><u>\$ 20,565,574.33</u></b>	<b><u>\$ 767,776,488.98</u></b>	<b><u>\$ 765,151,979.89</u></b>	<b><u>\$ 23,190,083.42</u></b>

### Schedule of Receipts, Paid Warrants and Balances July 1, 1966 to June 30, 1967

	<u>Fund Balance 7/1/66</u>	<u>Receipts</u>	<u>Transfers*</u>	<u>Paid</u>	<u>Total Fund Balances and Warrants Outstanding</u>
Anticipation Fund	\$ 3,528,592.41	\$ 5,424,300.43	\$ 45,732.45 (103,943.51)	\$ 6,586,895.14	\$ 2,307,786.64
Capital Construction Fund	12,126,104.75	6,683,882.74	12,964,018.12 ( )	16,046,865.33	15,727,140.28
Cash Fund	59,071,167.03	663,880,930.02	414,072,386.00 (635,318,408.92)	446,540,763.29	55,165,310.84
Compensation	756,407.83	20,344,975.46	00 (1,210,000.00)	17,134,904.09	2,756,479.20
General Cash Revolving Fund	10,000,000.00	-0-	-0-	-0-	10,000,000.00
General Fund	26,702,811.61	26,619,440.90	273,516,069.96 (42,050,344.30)	246,488,868.12	38,299,110.05
Income Tax Refunds	425,206.44	-0-	28,429,532.74 (177,782.51)	28,127,744.31	549,212.26
Motor Fuel Refunds	158,670.01	54,364,184.39	00 (50,167,260.03)	4,225,939.61	129,654.76
<b>TOTALS:</b>	<b><u>\$ 112,768,960.08</u></b>	<b><u>\$ 777,317,713.94**\$</u></b>	<b><u>-0-</u></b>	<b><u>\$ 765,151,979.89</u></b>	<b><u>\$ 124,934,694.13</u></b>

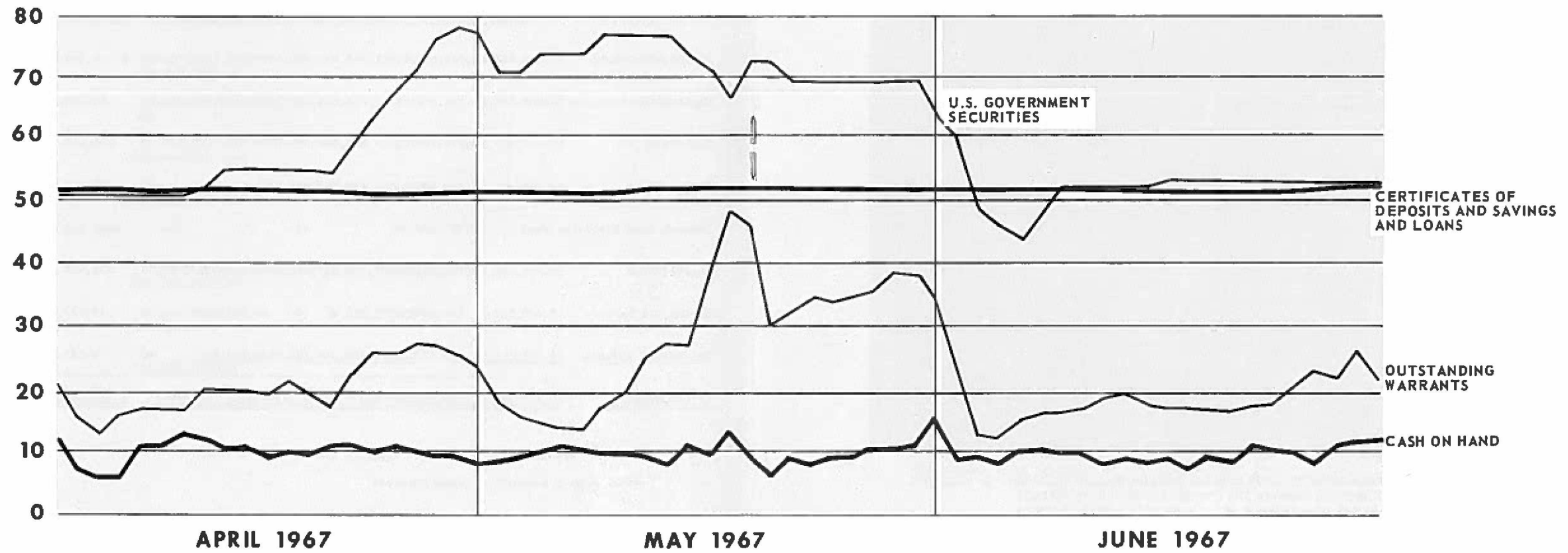
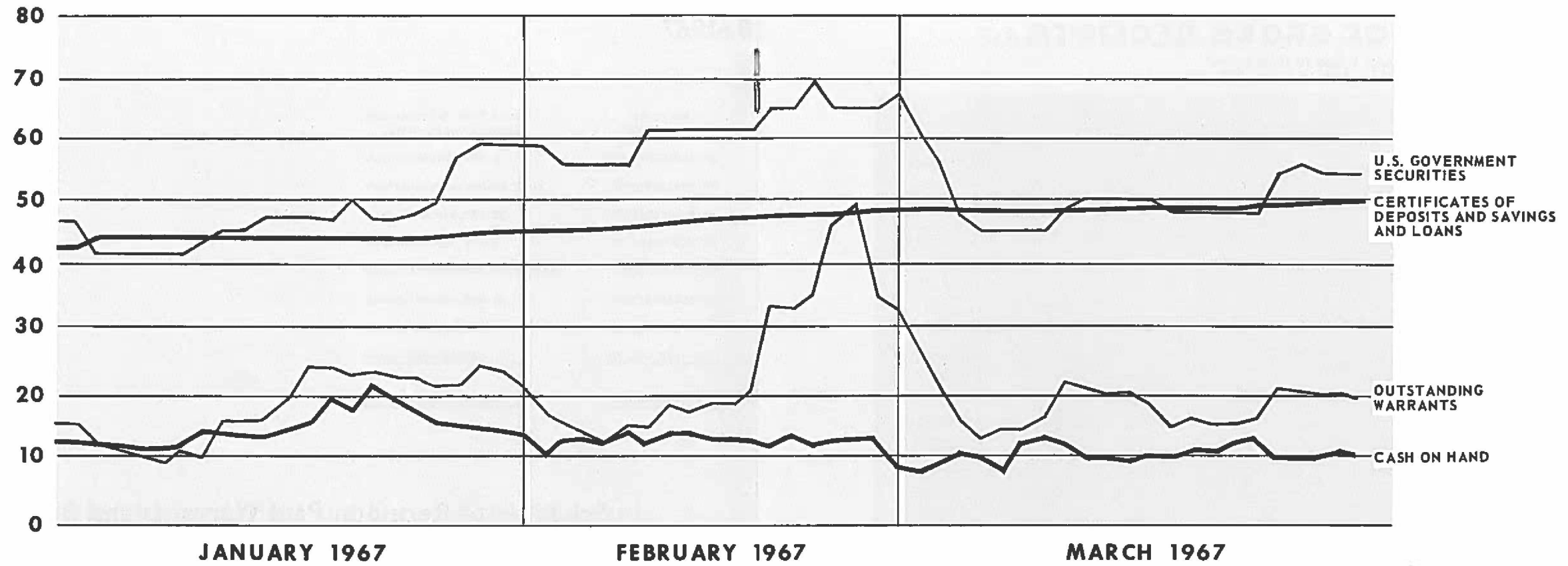
\* Debit- Transfer In, Credit ( )- Transfer Out.

\*\*See Page 6 Summary of Gross Receipts



# CASH FLOW

## January Through June 1967





# SUMMARY OF GROSS RECEIPTS

JULY 1, 1966 TO JUNE 30, 1967

REVENUES		
<b>RECEIPTS</b>		
TAXES:		
Property Taxes .....	\$ 1,050,069.44	
Sales, Use and Excise Taxes .....	189,022,527.92	
Income Taxes .....	122,002,125.02	
Inheritance and Gift Taxes .....	10,244,385.09	
Franchise Taxes .....	19,423,569.63	
Other Taxes .....	3,971,496.44	\$ 345,714,173.54
LICENSES AND PERMITS:		
Business .....	\$ 1,939,273.29	
Regulatory .....	905,268.15	
Motor Vehicle .....	12,238,686.24	
Others .....	6,828,691.28	21,911,918.96
CHARGES FOR SERVICES AND SALES:		
Current Services .....	\$ 20,125,379.30	
Sales .....	1,777,367.38	21,902,746.68
REVENUE FROM USE OF MONEY AND PROPERTY:		
Use of Treasurer's Cash:		
Interest on Deposits .....	\$ 1,539,987.88	
Interest on Investments .....	2,986,313.61	4,526,301.49
Use of State Agencies Money .....		2,815,449.51
Use of Property: .....		3,508,544.75
REVENUE FROM OTHER GOVERNMENT AGENCIES:		
Federal Aid Grants .....		160,805,003.58
FINES, FORFEITS AND PENALTIES:		
Court, Library and Other Fines and Penalties .....		1,359,991.67
REVENUE FROM OTHER SOURCES:		
Donations, gifts, and other .....		1,313,301.23
RECEIPTS FROM CONVERSION OF ASSETS:		
Sale of Property:		
Sale of Land, buildings, and equipment .....		968,105.01
Compensation from Loss of Property:		
Damages and Loss to Buildings and Equipment .....		7,602.52
<b>TOTAL REVENUE RECEIPTS .....</b>		<b>\$ 564,833,138.94 *</b>
<b>NON-REVENUES</b>		
<b>RECEIPTS</b>		
Compensation and Retirement Investments:		
Principal .....	\$ 24,008,430.21	
Interest .....	10,617,385.80	\$ 34,625,816.01
Refunds and Reimbursements .....		5,755,940.53
Receipts From Borrowing .....		1,700,000.00
Inter Fund Transfers .....		92,880,542.17
Escheats Escrows Suspense .....		9,602,916.59
Employment Security Tax .....		12,129,642.38
Public Employees Retirement .....		38,627,925.60
State Compensation Insurance .....		14,082,204.71
State Employees Group Insurance .....		3,079,587.01
Total Non -Revenue Receipts .....		\$ 212,484,575.00
<b>TOTAL GROSS RECEIPTS .....</b>		<b>\$ 777,317,713.94</b>

\* THE TREASURER'S OFFICE RECORDS GROSS RECEIPTS WHEREAS THE CONTROLLER RECORDS NET RECEIPTS IN THE REVENUE SECTION; HOWEVER THE CONTROLLER REFLECTS REFUNDS AND INTERNAL TRANSACTIONS IN THE NON-REVENUE SECTION SO TOTAL GROSS RECEIPTS ARE IN AGREEMENT.



## Schedule of Assets in Bond and Securities Division as of June 30, 1967

Education - Small Schools .....	\$ 62,146.43
Colorado Surplus Property Agency .....	70,000.00
Denver - Boulder Turnpike .....	3,519,369.16 *
Public School Investments .....	31,855,160.84
Compensation Insurance .....	19,318,022.98
Industrial Commission - Subsequent Injury .....	317,544.60
Colorado State University .....	881,212.97
Fort Lewis College .....	72,130.32
University of Colorado - Medical Building .....	29,558.51
Public Employees Retirement:	
Municipal Employees .....	\$ 10,025,053.83
School Employees .....	142,275,899.84
State Employees .....	104,216,243.98
Judges Division .....	1,631,037.21
	\$ 258,148,234.86
Escheat Investment .....	799,057.50
University of Colorado Building Mill Levy .....	394,089.76
Highway Fund Revenue Refunding .....	12,770,000.00
Children's Home .....	20,500.00
Escrowed Securities to guarantee payment of obligations to State Departments, Authorities and Agencies .....	2,440,586.03
Escrowed Certificates of Deposits-Trinidad State Nursing Home .....	1,050,000.00
First National Bank - Trinidad State Nursing Home .....	36,318.00
National City Bank - Employees Savings Bond Accounts .....	13,820.85
TOTAL ASSETS IN BOND AND SECURITIES DIVISION .....	\$ 331,797,752.81

## Schedule of Retirement of Revenue Bonds

	Outstanding Balance 6-30-66	Retired	Outstanding Balance 6-30-67
Denver - Boulder Turnpike Bond Series 9/1/50 .....	\$ 2,730,000.00	\$ 195,000.00	\$ 2,535,000.00 *
Denver - Boulder Turnpike Revenue Refunding Bond Series 9/1/63 .....	1,610,000.00	625,000.00	985,000.00 *
State Highway Anticipation - Series 1956, 1957, 1958, 1959 .....	15,205,000.00	2,230,000.00	12,975,000.00
State Highway Fund Revenue Refunding Bonds Series 4/1/63 .....	16,780,000.00	1,670,000.00	15,110,000.00
State Highway Building Authority .....	416,000.00	182,000.00	234,000.00
State Home for the Aged .....	633,000.00	608,000.00	25,000.00
Trinidad State Nursing Home Warrants Series 6/1/67 .....	-0-	-0-	1,700,000.00
	\$ 37,374,000.00	\$ 5,510,000.00	\$ 33,564,000.00

\* ON SEPTEMBER 14, 1967 THE DENVER BOULDER TURNPIKE TOLL ROAD BECAME A FREE HIGHWAY - THUS MAKING IT THE FIRST AUTOMOBILE TURNPIKE PAID OFF IN FULL IN THE UNITED STATES.

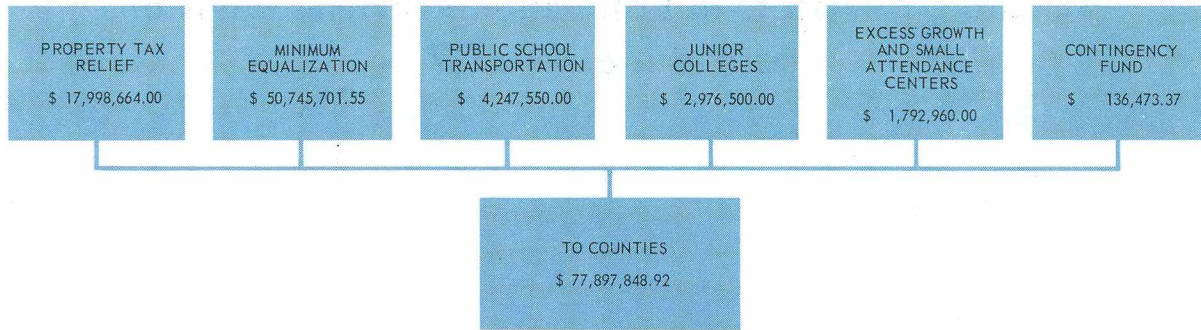
ON SEPTEMBER 1, 1950 THE TURNPIKE WAS FINANCED BY A BOND ISSUE OF \$6,300,000.00 TO BE ENTIRELY PAID OFF BY THE YEAR 1980. ON SEPTEMBER 1, 1963 THE THEN REMAINING OBLIGATIONS WERE FINANCED BY A REFUNDING ISSUE. THE PROCEEDS OF THE REFUNDING ISSUE WERE USED TO PUR-

CHASE U.S. GOVERNMENT BONDS AND THE U.S. BONDS WERE PLACED IN ESCROW TO RETIRE THE ORIGINAL ISSUE OF TURNPIKE BONDS. ALL BONDS DUE TO DATE HAVE BEEN PAID IN FULL, AND THE BONDS DUE IN 1968 WILL BE PAID WHEN DUE. ON MARCH 1, 1969 ALL REMAINING BONDS WILL BE CALLED FOR PAYMENT. THE NET RESULTS OF THE FINANCING TRANSACTIONS WILL BE THAT THE BONDS WILL BE PAID OFF, OR AMPLE PROVISION FOR THEIR PAYMENT HAS BEEN MADE TO RETIRE ALL OF THE OBLIGATIONS, APPROXIMATELY 13 YEARS AHEAD OF THEIR ORIGINAL MATURITY.

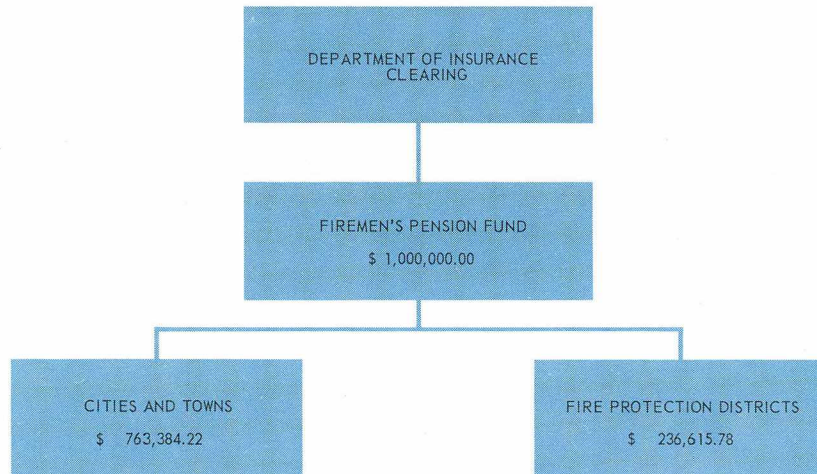


# APPORTIONMENTS

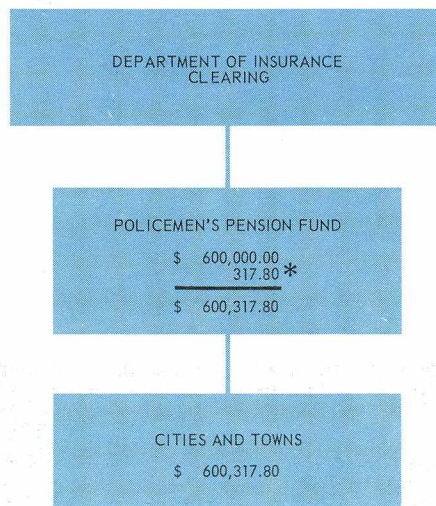
## PUBLIC SCHOOL SUPPORT FUNDS



## FIREMEN'S PENSION FUND



## POLICEMEN'S PENSION FUND



\* THIS AMOUNT RESULTED FROM A CANCELLATION OF A PAYMENT ERRONEOUSLY CLAIMED LAST YEAR.



# APPORTIONMENTS

## HIGHWAY USER'S TAX FUND

MOTOR FUEL TAX		GROSS TON MILE TAX		MOTOR VEHICLE REGISTRATION		MISCELLANEOUS RECEIPTS	
GROSS	\$ 54,364,184.39	GROSS	\$ 9,352,208.13	GROSS	\$ 11,377,527.67	GROSS	\$ 1,995,647.58
REFUNDS	4,197,975.72	REFUND	16,408.89	COST OF ISSUANCE *	2,807,315.06	REFUNDS	3,206.87
NET	\$ 50,166,208.67	NET	\$ 9,335,799.24	NET	\$ 8,570,212.61	NET	\$ 1,992,440.71



HIGHWAY USER'S TAX FUND	
NET RECEIPTS	\$ 70,064,661.23

\* \$ 531,732.06 TO STATE PENITENTIARY FOR MAKING PLATES.  
 2,275,583.00 SET ASIDE TO BE PAID TO CITIES, TOWNS, AND COUNTIES FOR ISSUING PLATES.  
 \$ 2,807,315.06

ADMINISTRATION	
	\$ 5,273,669.78

STATE PATROL	
	\$ 5,166,429.52

BALANCE AVAILABLE FOR APPORTIONMENT	
	\$ 59,624,561.93

STATE HIGHWAY FUND 65% OF BALANCE	
	\$ 38,755,965.19

COUNTIES 26% OF BALANCE	
	\$ 15,502,386.18

CITIES AND TOWNS 9% OF BALANCE	
	\$ 5,366,210.56

Note: THIS REPORT REFLECTS DISTRIBUTION OF FISCAL YEAR COLLECTIONS, WHEREAS THE CONTROLLER'S REPORT REFLECTS ACTUAL PAYMENTS FOR THE FISCAL YEAR.

## U.S. MINERAL LEASING ACT FUNDS

CASH BALANCE JULY 1, 1966	\$ 911,324.56
RECEIPTS	3,326,350.18
TOTAL	\$ 4,237,674.74

PUBLIC SCHOOL FUND	
1/3 OF RECEIPTS	\$ 1,108,782.76
SPILLOVER *	1,195,505.12
TOTAL	\$ 2,304,287.88

COUNTIES	
NORMAL	\$ 969,720.69
NEW FIELDS	780.20
TOTAL	\$ 970,500.89

UNDISTRIBUTED	\$ 962,885.97
OUTSTANDING WARRANTS	- 0 -
CASH BALANCE JUNE 30, 1967	\$ 962,885.97

\* SPILLOVER REFLECTS THE BALANCE OF RECEIPTS IN EXCESS OF COUNTY MAXIMUM ENTITLEMENT OF \$200,000.00 PLUS NEW FIELD PAYMENTS.



## Time Certificates of Deposit Issued by 195 Colorado Banks

JUNE 30, 1967

\$53,090,000.00

ADAMS .....			700,000.00
First Bank of Brighton	Brighton	200,000.00	
First National Bank of North Glenn	North Glenn	100,000.00	
North Valley State Bank	Thornton	150,000.00	
First National Bank	Westminster	250,000.00	
ALAMOSA .....			200,000.00
First National Bank	Alamosa	200,000.00	
ARAPAHOE .....			2,670,000.00
Aurora National Bank	Aurora	250,000.00	
First Bank of Aurora	Aurora	250,000.00	
Peoples Bank	Aurora	250,000.00	
Byers State Bank	Byers	70,000.00	
Englewood State Bank	Englewood	500,000.00	
First National Bank	Englewood	600,000.00	
Republic National Bank	Englewood	100,000.00	
South Denver National Bank of Glendale	Glendale	150,000.00	
Arapahoe Bank	Littleton	150,000.00	
First National Bank of South Glenn	Littleton	100,000.00	
Valley National Bank	Littleton	150,000.00	
First National Bank	Strasburg	100,000.00	
BACA .....			400,000.00
First National Bank	Springfield	200,000.00	
Colorado State Bank	Walsh	200,000.00	
BENT .....			25,000.00
McClave State Bank	McClave	25,000.00	
BOULDER .....			2,350,000.00
Arapahoe National Bank	Boulder	150,000.00	
Boulder National Bank	Boulder	125,000.00	
First National Bank	Boulder	700,000.00	
Mercantile Bank and Trust Company	Boulder	400,000.00	
Security Bank of Boulder	Boulder	100,000.00	
Broomfield Bank	Broomfield	125,000.00	
First National Bank	Lafayette	100,000.00	
First National Bank	Longmont	300,000.00	
Longmont National Bank	Longmont	150,000.00	
St. Vrain Valley Bank	Longmont	100,000.00	
First National Bank	Louisville	100,000.00	
CHAFFEE .....			250,000.00
Buena Vista Bank and Trust Company	Buena Vista	50,000.00	
First National Bank	Salida	200,000.00	
CHEYENNE .....			100,000.00
Eastern Colorado Bank	Cheyenne Wells	100,000.00	
CLEAR CREEK .....			25,000.00
First State Bank	Idaho Springs	25,000.00	
CONEJOS .....			100,000.00
First National Bank	La Jara	100,000.00	
DELTA .....			500,000.00
First National Bank	Cedaredge	50,000.00	
Colorado Bank and Trust Company	Delta	250,000.00	
National Bank of Delta	Delta	100,000.00	
The First State Bank	Hotchkiss	50,000.00	
First National Bank	Paonia	50,000.00	
DENVER .....			18,950,000.00
Alameda National Bank	Denver	200,000.00	
American National Bank	Denver	1,750,000.00	
Bank of Denver	Denver	2,000,000.00	

CONT.



Boulevard National Bank	Denver	150,000.00	
Center State Bank	Denver	200,000.00	
Central Bank and Trust Company	Denver	1,500,000.00	
Cherry Creek National Bank	Denver	600,000.00	
Colfax National Bank	Denver	250,000.00	
Colorado National Bank	Denver	800,000.00	
Colorado State Bank	Denver	400,000.00	
Denver United States National Bank	Denver	1,700,000.00	
First National Bank of Bear Valley	Denver	150,000.00	
First National Bank	Denver	2,500,000.00	
Guaranty Bank of Stapleton	Denver	100,000.00	
Guaranty Bank and Trust Company	Denver	3,000,000.00	
Metropolitan National Bank	Denver	200,000.00	
Mountain States Bank	Denver	500,000.00	
National City Bank of Denver	Denver	400,000.00	
North Denver Bank	Denver	600,000.00	
Northeast Colorado National Bank	Denver	200,000.00	
Security National Bank	Denver	200,000.00	
South Colorado National Bank	Denver	200,000.00	
Southwest State Bank	Denver	200,000.00	
Union National Bank	Denver	350,000.00	
University Hills Bank	Denver	350,000.00	
Villa National Bank	Denver	300,000.00	
Western National Bank	Denver	150,000.00	
EL PASO .....			4,675,000.00
Farmers State Bank	Calhan	125,000.00	
Academy Boulevard Bank	Colorado Springs	150,000.00	
Central Colorado Bank	Colorado Springs	300,000.00	
Colorado Commercial Bank	Colorado Springs	200,000.00	
Colorado Springs National Bank	Colorado Springs	700,000.00	
East Colorado Springs National Bank	Colorado Springs	125,000.00	
Exchange National Bank	Colorado Springs	900,000.00	
First National Bank	Colorado Springs	1,300,000.00	
Northern National Bank	Colorado Springs	150,000.00	
Pikes Peak National Bank	Colorado Springs	150,000.00	
Southgate State Bank	Colorado Springs	200,000.00	
Western National Bank	Colorado Springs	100,000.00	
Bank of Manitou	Manitou Springs	75,000.00	
Bank of Fountain Valley	Security	50,000.00	
Air Academy National Bank	U.S.A.F. Academy	100,000.00	
Fort Carson National Bank	Fort Carson	50,000.00	
FREMONT .....			450,000.00
First National Bank	Canon City	200,000.00	
Fremont County Bank	Canon City	150,000.00	
First National Bank	Florence	100,000.00	
GARFIELD.....			550,000.00
Bank of Glenwood	Glenwood Springs	100,000.00	
First National Bank	Glenwood Springs	350,000.00	
First National Bank	Rifle	100,000.00	
GRAND .....			150,000.00
Middle Park Bank	Granby	150,000.00	
GUNNISON .....			200,000.00
First National Bank	Gunnison	100,000.00	
Gunnison Bank and Trust Company	Gunnison	100,000.00	
HUERFANO .....			200,000.00
First National Bank	Walsenburg	200,000.00	
JACKSON .....			100,000.00
North Park State Bank	Walden	100,000.00	

CONT.



JEFFERSON .....			2,350,000.00
Arvada State Bank	Arvada	150,000.00	
First National Bank	Arvada	50,000.00	
Evergreen State Bank	Evergreen	200,000.00	
First National Bank	Golden	350,000.00	
Golden State Bank	Golden	200,000.00	
First Westland National Bank	Lakewood	200,000.00	
Jefferson County Bank	Lakewood	700,000.00	
Rocky Mountain Bank	Lakewood	200,000.00	
Lakeside National Bank	Wheat Ridge	300,000.00	
KIOWA .....			50,000.00
First National Bank	Eads	50,000.00	
KIT CARSON .....			390,000.00
First National Bank	Burlington	100,000.00	
First National Bank	Flagler	140,000.00	
First National Bank	Stratton	150,000.00	
LAKE .....			100,000.00
Commercial Bank of Leadville	Leadville	100,000.00	
LA PLATA .....			575,000.00
Burns National Bank	Durango	250,000.00	
First National Bank	Durango	200,000.00	
Bank of Ignacio	Ignacio	125,000.00	
LARIMER .....			2,915,000.00
Berthoud National Bank	Berthoud	100,000.00	
Estes Park Bank	Estes Park	35,000.00	
First National Bank of Estes Park	Estes Park	80,000.00	
First National Bank	Fort Collins	1,000,000.00	
Poudre Valley National Bank	Fort Collins	700,000.00	
Rocky Mountain Bank and Trust Company	Fort Collins	100,000.00	
University National Bank	Fort Collins	150,000.00	
First National Bank	Loveland	500,000.00	
Home State Bank	Loveland	150,000.00	
Westlake First National Bank	Loveland	100,000.00	
LAS ANIMAS .....			400,000.00
First National Bank	Trinidad	200,000.00	
Trinidad National Bank	Trinidad	200,000.00	
LINCOLN .....			250,000.00
First National Bank	Hugo	200,000.00	
First National Bank of Limon	Limon	50,000.00	
LOGAN .....			800,000.00
First National Bank	Fleming	100,000.00	
Commercial Savings Bank	Sterling	250,000.00	
First National Bank	Sterling	250,000.00	
Security State Bank	Sterling	200,000.00	
MESA .....			1,425,000.00
Fruita State Bank	Fruita	50,000.00	
First National Bank	Grand Junction	500,000.00	
Mesa National Bank	Grand Junction	150,000.00	
United States Bank of Grand Junction	Grand Junction	600,000.00	
Palisades National Bank	Palisade	125,000.00	
MOFFAT .....			100,000.00
Moffat County State Bank	Craig	100,000.00	
MONTEZUMA .....			450,000.00
The Citizens State Bank	Cortez	150,000.00	
First National Bank	Cortez	150,000.00	
Dolores State Bank	Dolores	100,000.00	
Mancos State Bank	Mancos	50,000.00	
MONTROSE .....			100,000.00
Montrose National Bank	Montrose	100,000.00	
MORGAN .....			1,050,000.00
Farmers State Bank	Brush	250,000.00	
First National Bank	Brush	100,000.00	
The Farmers State Bank	Fort Morgan	500,000.00	
First National Bank	Fort Morgan	200,000.00	

CONT.



OTERO .....			775,000.00
First National Bank	Fowler	100,000.00	
Fowler State Bank	Fowler	125,000.00	
Colorado Bank and Trust Company	La Junta	300,000.00	
Empire State Bank	Rocky Ford	50,000.00	
Rocky Ford National Bank	Rocky Ford	200,000.00	
OURAY .....			100,000.00
Citizens State Bank	Ouray	100,000.00	
PARK .....			30,000.00
The Bank of Fairplay	Fairplay	30,000.00	
PHILLIPS .....			300,000.00
Haxtun Community Bank	Haxtun	100,000.00	
First National Bank	Holyoke	100,000.00	
Holyoke Bank and Trust Company	Holyoke	100,000.00	
PITKIN .....			200,000.00
Bank of Aspen	Aspen	200,000.00	
PROWERS .....			550,000.00
American State Bank	Granada	100,000.00	
First National Bank	Holly	100,000.00	
First National Bank	Lamar	200,000.00	
Valley State Bank	Lamar	50,000.00	
State Bank of Wiley	Wiley	100,000.00	
PUEBLO .....			2,400,000.00
Arkansas Valley Bank	Pueblo	300,000.00	
First National Bank of Pueblo	Pueblo	1,000,000.00	
Midtown National Bank	Pueblo	150,000.00	
Minnequa Bank of Pueblo	Pueblo	50,000.00	
Park National Bank	Pueblo	150,000.00	
Pueblo Bank and Trust Company	Pueblo	600,000.00	
Republic National Bank	Pueblo	150,000.00	
RIO BLANCO .....			300,000.00
First National Bank	Meeker	200,000.00	
Bank of Rangely	Rangely	100,000.00	
RIO GRANDE .....			200,000.00
Fidelity Bank and Trust	Monte Vista	200,000.00	
ROUTT .....			200,000.00
Routt County National Bank	Steamboat Springs	200,000.00	
SAN MIGUEL .....			100,000.00
San Miguel Basin State Bank	Norwood	100,000.00	
SUMMIT .....			30,000.00
Summit County Bank	Frisco	30,000.00	
TELLER .....			125,000.00
First National Bank	Cripple Creek	50,000.00	
Park State Bank	Woodland Park	75,000.00	
WASHINGTON .....			300,000.00
Citizens National Bank	Akron	250,000.00	
The First National Bank	Otis	50,000.00	
WELD .....			3,505,000.00
Farmers National Bank	Ault	100,000.00	
Eaton Bank	Eaton	150,000.00	
The Erie Bank	Erie	100,000.00	
Fort Lupton State Bank	Fort Lupton	100,000.00	
Cache National Bank	Greeley	150,000.00	
First National Bank	Greeley	900,000.00	
Greeley National Bank	Greeley	800,000.00	
State Bank of Greeley	Greeley	100,000.00	
Weld County Bank	Greeley	400,000.00	
West Greeley National Bank	Greeley	100,000.00	
Hereford State Bank	Hereford	130,000.00	
Citizens State Bank	Keenesburg	200,000.00	
South Platte National Bank	La Salle	125,000.00	
First National Bank	Windsor	150,000.00	
YUMA .....			425,000.00
Kirk State Bank	Kirk	75,000.00	
First National Bank	Wray	250,000.00	
Farmers State Bank	Yuma	100,000.00	



# Accounts in 54 Colorado Savings and Loan Associations

June 30, 1967

\$810,000.00

Alamosa	San Luis Valley Federal Savings and Loan Association.....	15,000.00
Arvada	Jefferson Savings and Loan Association.....	15,000.00
Boulder	Great West Savings and Loan Association.....	15,000.00
Boulder	Home Savings and Loan Association.....	15,000.00
Boulder	Mountain Savings and Loan Association.....	15,000.00
Brighton	Brighton Federal Savings and Loan Association.....	15,000.00
Brush	Equitable Savings and Loan Association.....	15,000.00
Canon City	First Federal Savings and Loan Association.....	15,000.00
Colorado Springs	First Federal Savings and Loan Association.....	15,000.00
Colorado Springs	Security Savings and Loan Association.....	15,000.00
Cortez	Mesa Verde Savings and Loan Association.....	15,000.00
Craig	First Federal Savings and Loan Association of Craig.....	15,000.00
Delta	Delta Savings and Loan Association.....	15,000.00
Denver	Capitol Federal Savings and Loan Association.....	15,000.00
Denver	Colorado Federal Savings and Loan Association.....	15,000.00
Denver	Columbia Savings and Loan Association.....	15,000.00
Denver	Empire Savings Building and Loan Association.....	15,000.00
Denver	Equity Savings and Loan Association.....	15,000.00
Denver	Gibraltar Savings and Loan Association.....	15,000.00
Denver	First Federal Savings and Loan Association.....	15,000.00
Denver	Majestic Savings and Loan Association.....	15,000.00
Denver	Midland Federal Savings and Loan Association.....	15,000.00
Denver	Mile High Savings and Loan Association.....	15,000.00
Denver	Silver State Savings and Loan Association.....	15,000.00
Denver	Western Federal Savings and Loan Association.....	15,000.00
Denver	Sheridan Savings and Loan Association.....	15,000.00
Denver	World Savings and Loan Association.....	15,000.00
Durango	Durango Savings and Loan Association.....	15,000.00
Englewood	Key Savings and Loan Association.....	15,000.00
Florence	Fremont Savings and Loan Association.....	15,000.00
Fort Collins	Fort Collins Federal Savings and Loan Association.....	15,000.00
Fort Morgan	Morgan County Federal Savings and Loan Association.....	15,000.00
Glenwood Springs	Rocky Mountain Savings and Loan Association.....	15,000.00
Golden	Golden Savings and Loan Association.....	15,000.00
Grand Junction	Mesa Federal Savings and Loan Association.....	15,000.00
Grand Junction	Modern Savings and Loan Association.....	15,000.00
Grand Junction	Mutual Savings and Loan Association.....	15,000.00
Grand Junction	Valley Federal Savings and Loan Association.....	15,000.00
Greeley	Northern Colorado Savings and Loan Association.....	15,000.00
Gunnison	Gunnison Building Loan and Savings Association.....	15,000.00
La Junta	First Federal Savings and Loan Association.....	15,000.00
La Junta	Otero Savings and Loan Association.....	15,000.00
Lamar	Lamar Savings and Loan Association.....	15,000.00
Littleton	Circle Savings and Loan Association.....	15,000.00
Loveland	Loveland Savings and Loan Association.....	15,000.00
Monte Vista	Monte Vista Savings and Loan Association.....	15,000.00
Montrose	Montrose Savings and Loan Association.....	15,000.00
Oak Creek	Routt County Federal Savings and Loan Association.....	15,000.00
Pueblo	First Federal Savings and Loan Association.....	15,000.00
Pueblo	Railway Building and Loan Association.....	15,000.00
Rocky Ford	Rocky Ford Federal Savings and Loan Association.....	15,000.00
Salida	Salida Building and Loan Association.....	15,000.00
Sterling	Sterling Savings and Loan Association.....	15,000.00
Trinidad	Century Savings and Loan Association.....	15,000.00





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Robert L. Woodberry	Attorney-at-law, Grant, Shafroth, Toll, and McHendrie	Denver
	White and White, Inc. - Public Relations	Denver
	Managing Partner, Lybrand, Ross Bros. and Montgomery, Accountants	Denver
	Manager, Dean Witter and Co., Investment Bankers	Denver



