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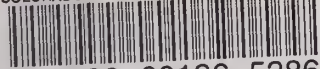
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REPORT

OF

The Treasurer of the State of Colorado

Period November 30, 1928, to June 30, 1930

W. D. MAC GINNIS

Treasurer of State



To

His Excellency

The Governor

THE BRADFORD-ROBINSON Ptg. Co.

DENVER, COLORADO

1930

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REPORT

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The Treasurer of the State of Colorado

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W. D. MAC GINNIS

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ROSTER OF COLORADO TREASURERS

Fred Z. Solomon.....	Jan. 1, to Nov. 1, 1876
Geo. C. Corning.....	Nov., 1876, to Jan., 1879
Nathan S. Culver.....	1879 and 1880
W. C. Sanders.....	1881 and 1882
Fred Walsen.....	1883 and 1884
Geo. R. Swallow.....	1885 and 1886
P. W. Breene.....	1887 and 1888
W. H. Brisbane.....	1889 and 1890
Jas. N. Carlile.....	1891 and 1892
Albert Nance.....	1893 and 1894
H. E. Mulnix.....	1895 and 1896
Geo. W. Kephart.....	1897 and 1898
John H. Fesler.....	1899 and 1900
James N. Chipley.....	1901 and 1902
Whitney Newton.....	1903 and 1904
John A. Holmberg.....	1905 and 1906
Alfred E. Bent.....	1907 and 1908
W. J. Galligan.....	1909 and 1910
Roady Keuehan.....	1911 and 1912
M. A. Leddy.....	1913 and 1914
Allison Stocker.....	1915 and 1916
Robt. H. Higgins.....	1917 and 1918
H. E. Mulnix.....	1919 and 1920
Arthur M. Stong.....	1921 and 1922
H. E. Mulnix.....	1923 and 1924
W. D. MacGinnis.....	1925 and 1926
H. E. Mulnix.....	1927
H. C. Fairall.....	1928
W. D. MacGinnis.....	1929 and 1930

OFFICE STAFF STATE TREASURY DEPARTMENT

W. D. MacGinnis.....	State Treasurer
W. C. Baker.....	Deputy Treasurer
E. P. Ozburn.....	Cashier
Frederick J. Egan.....	Bookkeeper
Maud St. J. Alkire.....	Assistant Bookkeeper
Minerva Doud.....	Stenographer
W. F. Smith.....	Security and Bond Clerk
G. Ione Wright.....	Registrar



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BIENNIAL REPORT
OF
THE TREASURER OF THE STATE
OF COLORADO

STATE OF COLORADO
OFFICE OF THE TREASURER

Denver, Colorado, December 3, 1930.

HON. WM. H. ADAMS,
Governor of Colorado.

Sir :

In compliance with Chapter 98, Session Laws of 1929, altering the fiscal year of the State, I have the honor to submit herewith the report of this department, covering the transactions for the period beginning December 1, 1928, and ending June 30, 1930.

The cash and investments on hand November 30, 1928, was \$17,669,353.71. The receipts for the period were \$46,458,371.54, the disbursements \$44,964,460.11, including transfers, leaving a balance on hand of \$19,163,265.14, cash and investments, on June 30, 1930.

Included in this report is the account showing in detail the receipts, disbursements and the balance on hand in each of the funds at the end of the period.

It is my pleasure to report that, at this date, figures indicate the estimated revenues of the State will more than pay all necessary appropriations made by the legislature, and that, with the revenues yet to come, there will remain, at the end of the present fiscal period, June 30, 1931, an unexpended balance of approximately \$700,000.00. In this connection, it might be well to state that various State institutions will have contracted indebtedness in excess of their appropriations, which must be paid from the estimated surplus of \$700,000.00, and that deficiency appropriations to cover will be necessary.

CONCLUSION

My sincere appreciation is due the other departments of State for their fine co-operation and the many personal courtesies shown me during my incumbency in office. My fellow office workers, because of their efficient assistance, loyalty and uniform courtesy, I shall always gratefully remember.

Very sincerely,

W. D. MacGINNIS.

THE STATE'S INDEBTEDNESS

On November 30, 1928, the total indebtedness of the State was \$12,016,583.82, as follows:

Warrants Outstanding	\$ 1,033,734.19	
Certificates of Indebtedness.....	209,349.63	
Funding Bonds, 1909.....	44,200.00	
Funding Bonds, 1910.....	1,605,400.00	
Insurrection Bonds, 1914.....	725,900.00	
National Defense Bonds, 1917.....	229,000.00	
Highway Bonds, 1921.....	5,000,000.00	
Highway Bonds, 1923.....	3,200,000.00	
	<hr/>	\$12,017,583.82

On June 30, 1930, the total indebtedness of the State was \$9,998,480.11, as follows:

Warrants Outstanding	\$ 980,134.63	
Certificates of Indebtedness.....	9,245.48	
Funding Bonds, 1910.....	1,533,200.00	
Insurrection Bonds, 1914.....	725,900.00	
Highway Bonds, 1921.....	4,940,000.00	
Highway Bonds, 1923.....	1,810,000.00	\$ 9,998,480.11
	<hr/>	
A reduction of.....		\$ 2,019,103.71

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES

November 30, 1928, to June 30, 1930

	On Hand Nov. 30, 1928	Receipts and Disbursements Including Transfers		On Hand June 30, 1930
Agricultural College	\$ 115,424.59	\$ 660,404.54	\$ 653,212.88	\$ 122,616.25
Agricultural College, George Reid		4,505.98		4,505.98
Agricultural College Permanent ..	412,651.54	26,356.90		439,008.44
Agricultural College Land Income ..	15,806.02	44,368.54	49,484.91	10,689.65
Agricultural College Cash	12,901.55	229,127.64	216,581.11	25,448.08
Agricultural Col., Fire Loss Fund ..	23,094.95		23,094.95	
Agricultural Col., Experiment Sta. ..	37,442.47	180,201.65	188,147.07	29,497.05
Agricultural Col., Fed. Aid Voc. Inst.	16,687.59	112,329.97	69,356.06	59,661.50
Agricultural Col., Voc. Education ..	7,048.95	25,209.21	26,899.26	5,358.90
Agricultural Col., Building Tax ..	3,627.07	1,592.13	3,599.51	1,619.69
Agricultural Col., Voc. Rehabilitation	5,800.09	5,674.40	6,876.99	4,597.50
Agricultural Col., Voc. Rehabilitation Cash	562.43	2,635.61	2,454.81	763.23
Aviation Maintenance Lowry Field ..	712.84	2,972.40	2,224.38	1,460.86
Auto Camp Expense Fund		1,694.01	1,618.63	75.38
Auto Theft Expense	1,035.52	14,194.43	11,971.89	3,258.06
Appraisements	10.00			10.00
Abstract on License Fund		787.50	779.07	8.43
Auto Theft Title		6,168.77	6,168.77	
Adams State Normal School Bldg.	10,188.82	132.67		10,321.49
Adams State Normal School Mtce.	1,639.94	9,459.19	240.02	10,859.11
Adams State Normal School Tax.	8,973.16	123,548.45	87,645.39	44,876.22
Boys Industrial School.....	8,301.95	31,991.27	37,926.53	2,366.69
Brand Inspection	21,584.29	69,039.64	73,006.27	17,617.66
Capitol Building	3,523.07	266,112.53	245,065.36	24,570.24
Capitol Office Building.....	899.79	15,050.87	15,950.66	
Civil Service.....	1.00			1.00
Casual Deficiency Certificates....	5,392.77			5,392.77
Colorado State Hospital, Insane....	32,369.84	742,146.71	574,858.62	199,657.93
Colorado State Highway Bonds, Acts 1921, Series 1921-22.....	2.50			2.50
Colorado Industrial Workshop for the Blind.....	4,419.66	71,117.36	72,827.70	2,709.32
Children's Welfare Shepard-Towner Act.....	2,243.58	11,575.00	13,802.83	15.75
Colorado State Boxing Commission ..	156.10	10,485.07	8,341.17	2,300.00
Colorado Com. of Aeronautics....	3.00			3.00
Department of Safety, Fines and Rental	321.18		321.18	
Dependent Children's Home, Cash.	68.26	4,686.65	4,620.29	134.62
Desert Land.....	2,386.90	437.00	1,905.15	918.75
Defense Fund Insurrection Bonds, 1914	74.20			74.20
Defense Fund, National Defense Bonds, 1917.....	1,380.25		533.80	846.45
Director of Markets Inspection... ..	2.30	16,130.04	11,766.57	4,365.77
Defense Fund, Insurrection Bonds, 1909.....	2.32	100.00	49.46	52.86
Educational Institutions Buildings ..		5,307.08	5,307.08	
Exchange Fund, Funding Bonds, 1910	80.00	1,000.00	594.28	485.72
Escheats	172,284.00	33,385.45	10,056.35	195,613.10
Federal, State Turkey Inspection... ..		170.45	141.29	29.16
Forest Reserve.....	103,842.87	124,715.29	228,558.16	

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES

November 30, 1928, to June 30, 1930 (Continued)

	On Hand Nov. 30, 1928	Receipts and Disbursements Including Transfers		On Hand June 30, 1930
Fruit and Vegetable Inspection... \$	8,184.71	\$ 100,796.56	\$ 96,180.88	\$ 12,800.39
Ft. Lewis School Endowment Fund	6,650.00	4,562.50	.....	11,212.50
Ft. Lewis School Income Fund...	342.50	638.00	.....	980.50
Ft. Lewis School Cash.....	17,289.30	49,893.38	62,706.37	4,476.31
Ft. Lewis School Tax.....	14,073.67	122,334.35	103,739.21	32,668.81
Foreign and Domestic Corporation Tax	3,111.51	362,130.94	364,433.30	809.15
Fireman's Pension Fund.....	68,744.54	67,663.23	136,244.87	162.90
Farm Loan Interest.....	27,594.62	78,138.53	105,733.15	.....
Federal Power Act Special Fund..	381.81	254.87	.....	636.68
Fire Loss Insurance Fund, State Property	40,000.00	.....	.....	40,000.00
Grand Junction Home for Mental Defectives	13,592.72	8,249.34	18,481.61	3,360.45
Game Cash.....	123,863.13	442,251.78	522,847.18	43,267.73
Girls' Industrial School Cash.....	13,085.97	40,087.71	16,941.80	36,231.88
General Revenue Land Income and Permanent .....	.....	15,876.93	15,876.93	.....
General Revenue, 1917.....	9.00	.....	.....	9.00
General Revenue, 1919.....	.....	2,457.91	2,457.91	.....
General Revenue, 1921.....	.....	116.80	116.80	.....
General Revenue, 1922.....	.....	30,014.82	30,014.82	.....
General Revenue, 1923.....	.....	8,699.96	8,699.96	.....
General Revenue, 1924.....	.....	1,414.93	1,414.93	.....
General Revenue, 1925.....	.....	7,844.16	7,844.16	.....
General Revenue, 1926.....	.....	5,521.66	5,521.66	.....
General Revenue, 1927.....	5,597.87	104,317.62	109,915.49	.....
General Revenue, 1928.....	132,979.13	1,044,371.63	1,177,350.76	.....
General Revenue, 1929.....	.....	1,794,930.59	1,719,843.82	75,086.77
General Revenue, 1929, New.....	.....	2,662,123.25	2,595,821.54	66,301.71
Governor Substitute Trustee Na- tional Guard.....	.....	5,120.99	4,931.99	189.00
Gasoline Tax.....	201,435.50	8,928,104.54	8,917,611.94	211,928.10
Gasoline Tax, Paid under Protest.	174,332.84	27,101.85	201,434.69	.....
Hail Insurance.....	.....	38,438.10	21,625.20	16,812.90
Gasoline License.....	892.57	.....	892.57	.....
Insurance	7,028.78	1,588,921.36	1,499,962.43	95,987.71
Insurance Special.....	11,044.00	.....	6,645.11	4,398.89
Inheritance Tax.....	369.60	1,387,800.17	1,387,889.65	280.12
Interest on Delinquent Taxes.....	.....	86,749.90	86,749.90	.....
Interest on Deposit.....	.....	165,951.90	165,951.90	.....
Interest on Insurrection Bonds, 1909-1914	15,792.53	16,610.84	32,403.37	.....
Interest on Insurrection Bds., 1909	3,834.17	202.67	4,036.84	.....
Interest on Funding Bonds, 1910..	27,196.75	76,553.79	73,449.49	30,301.05
Interest on Insurrection Bds., 1914	18,319.95	55,322.86	43,526.00	30,116.81
Interest on National Defense Bonds, 1917.....	3,158.12	5,875.00	9,033.12	.....
Interest on Highway Bonds, Act 1921	158,141.18	395,280.88	493,052.91	60,369.15
Internal Improvements Permanent	57.63	46,575.16	46,600.00	32.79
Internal Improvements, Income...	192.96	67,008.05	67,141.60	59.41
Improvements Tax, State Property	16,650.39	265.50	11,668.69	5,247.20
Land Commissioner's Cash.....	3,564.51	20,271.36	14,264.00	9,571.87
Land Commissioner's Unapplied Cash	41.40	.....	.....	41.40

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES

November 30, 1928, to June 30, 1930 (Continued)

	On Hand Nov. 30, 1928	Receipts and Disbursements Including Transfers		On Hand June 30, 1930
Mineral Land Expense.....	\$ 19,924.45	\$ 24,199.72	\$ 8,522.21	\$ 35,601.96
Military State.....	8,642.17	175,984.17	170,805.84	13,320.50
Metal Mining.....	5,404.91	23,366.39	19,931.45	8,339.85
Mineral Land Survey.....	638.27	.....	70.00	568.27
Mute and Blind.....	65,463.67	367,372.83	359,510.58	73,325.92
Mute and Blind Library.....	382.30	1,188.65	933.68	637.27
Medical Registration Board.....	.....	6,310.45	2,898.01	3,412.44
Blind Benefit.....	.....	680.22	680.22	.....
Motor Vehicle Deficit.....	.....	4,789.78	4,789.78	.....
Motor Vehicle Expense.....	2,397.46	96,083.34	96,461.16	2,019.64
Motor Vehicle License, 1928.....	15,902.86	12,872.81	28,775.67	.....
Motor Vehicle License, 1929.....	.....	1,835,285.53	1,835,084.13	201.40
Motor Vehicle License, 1930.....	.....	1,726,269.92	1,592,717.38	133,552.54
Melon Inspection.....	2,907.12	4,907.08	7,659.54	154.66
Penitentiary License Plate Insurance .....	.....	12,000.00	.....	12,000.00
Penitentiary Fire Loss.....	.....	40,008.92	27,481.54	12,527.38
Penitentiary Cell House.....	.....	46,533.79	46,532.16	1.63
Penitentiary Motor Vehicle License Plates, 1930.....	.....	33,679.72	32,233.57	1,446.15
Penitentiary Motor Vehicle License Plates, 1929.....	21,260.67	4,720.23	24,078.24	1,902.66
Penitentiary Convict Labor.....	30,549.73	118,169.89	101,679.56	47,010.06
Penitentiary Canning Plant.....	8,233.54	52,600.00	48,255.67	12,577.87
Penitentiary Land, Permanent....	10,250.07	1,165.68	10,283.37	1,132.38
Penitentiary License Plates.....	23,051.31	30.00	23,081.31	.....
Penitentiary Land Income.....	16,624.75	2,062.06	17,194.00	1,492.81
Penitentiary Ranch No. 5.....	2,897.72	10,949.70	11,650.25	2,197.17
Public School Permanent.....	9,578,972.97	572,452.36	14,040.62	10,137,384.71
Public School Income.....	309,666.96	1,349,624.13	1,224,439.34	434,851.75
Predatory Animal Fund.....	.02	16,982.26	9,434.94	7,547.34
Partition of Realty.....	661.42	.....	.....	661.42
Public Building, Permanent.....	9,778.60	802.13	9,778.60	802.13
Public Building Income.....	9,168.52	1,261.89	9,366.77	1,063.64
Police Pension Fund.....	38,597.32	30,799.82	59,064.64	10,332.50
Public Utilities Commission, Cash House Bill 43.....	36,595.72	121,610.55	138,391.59	19,814.68
Rodent Pest, Cash.....	.....	2,299.36	.....	2,299.36
Real Estate License.....	.....	15,907.00	3,498.56	12,408.44
Reformatory, Cash.....	3,339.95	22,555.14	23,417.99	2,477.10
Redemption Fund, State Highway Bonds, 1922.....	140,035.79	1,608,572.85	1,673,300.00	75,308.64
Saline Land Permanent.....	823.49	137.48	.....	960.97
Saline Land Income.....	13,049.38	1,724.78	.....	14,774.16
Stock Inspection,	15,899.45	82,944.14	82,096.58	16,747.01
Stock Inspection, Stallion.....	17.50	.....	.....	17.50
State Board of Barber Examiners	359.08	15,358.00	10,995.06	4,722.02
State Board of Embalming Examiners	734.33	2,904.00	2,608.64	1,029.69
State Board Optometric Examiners	98.79	3,510.00	3,566.72	42.07
State Board Medical Examiners..	1,112.71	8,927.00	8,588.90	1,540.81
State Board Nurse Examiners....	3,534.53	6,063.00	6,633.53	2,964.00
State Board Dental Examiners....	53.47	3,358.06	2,216.77	1,194.76
State Board Immigration Examiners	2.70	.....	.....	2.70
State Board Engineers Examiners	1,011.01	5,707.25	3,475.67	3,242.59
State Board Architects Examiners	1,366.81	1,635.00	2,893.55	108.26

STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES

November 30, 1928, to June 30, 1930 (Continued)

	On Hand Nov. 30, 1928	Receipts and Disbursements Including Transfers		On Hand June 30, 1930
State Board Pharmacy Examiners. \$	5,298.47	\$ 17,159.00	\$ 22,011.64	\$ 445.83
State School of Mines.....	16,927.78	518,235.60	476,297.15	57,966.23
Scalp Bounty	257.57	.....	.....	257.57
Soldiers and Sailors Home Cash..	23,615.24	24,157.09	35,056.05	12,716.28
Supreme Court Library.....	3,659.47	9,600.00	8,674.32	4,585.15
State Fair Tax.....	4,460.59	74,307.49	72,130.31	6,637.77
State Fair Cash.....	.....	.....	.....	.....
State Normal Institute.....	880.50	692.50	1,573.00	.....
State School of Mines, Mineral Leasing Fund.....	191.20	25,122.47	24,775.10	538.57
School of Mines Experiment Sta- tion	9,230.39	39,939.13	41,318.26	7,851.26
State Teachers College.....	124,503.28	832,998.75	858,729.19	98,772.84
State Teachers College Bldg.....	2,214.10	1,061.42	2,635.70	639.82
State Teachers College Student Service	24,960.39	153,647.04	156,976.79	21,630.64
Supt. of Public Instruction, Cert..	7,543.43	11,087.50	16,458.18	2,172.75
Sinking Fund, Funding Bd. 1897..	3,579.43	.10	3,579.53	.....
Sinking Fund Insurrection Bd. 1909	45,905.11	19,149.31	65,054.42	.....
Sinking Fund Funding Bd. 1910..	9,801.36	80,839.23	73,200.00	17,440.59
Sinking Fund National Def. Bd. 1917 .....	.....	229,000.00	229,000.00	.....
Sinking Fund Highway Bond, 1921	480,871.62	394,000.39	60,525.00	814,347.01
State Road or Highway.....	1,264,473.17	8,843,953.76	8,548,993.72	1,559,433.21
State Highway, Special.....	.....	184,118.86	26,574.22	157,544.64
State Oil Inspector.....	190.50	.....	3.00	187.50
State Oil Inspector, Paid under protest	19,237.33	767.65	20,004.98	.....
State Coal Mine Inspection.....	17,830.67	63,951.70	60,090.92	21,691.45
State Compensation Ins. Fund..	2,744,229.92	1,185,434.91	926,082.34	3,003,582.49
Compensation Interest.....	2,482.22	240,545.99	242,291.78	736.43
Surplus	150.78	257,058.69	257,010.72	198.75
State Historical Society.....	11,345.62	3,506.77	3,263.70	11,588.69
State Home for Mental Def. Ridge	2,169.18	2,508.70	358.95	4,318.93
School Fund Reimbursement.....	3,056.46	82,081.87	.....	85,138.33
Suspense Account .....	.....	3,919.29	1,463.95	2,455.34
U. S. Mineral Leasing Act 2-25-20	36,578.64	38,484.39	73,389.65	1,673.38
University	127,575.86	1,292,203.37	1,419,779.23	.....
University Land Permanent.....	87,740.89	826.24	.....	88,567.13
University Land Income.....	1,160.46	7,992.32	9,111.43	41.35
University Buildings.....	2,102.48	2,122.83	4,225.31	.....
University and Nurse Training..	18,309.84	248,150.01	266,459.85	.....
Western State College, Gunnison.	9,285.03	290,654.10	273,298.44	26,640.69
Western State College Buildings..	3,015.27	21,291.72	20,102.07	4,204.92
Western State College Student Service	5,507.22	59,753.50	57,796.42	7,464.30
	<u>\$17,669,353.71</u>	<u>\$46,458,371.54</u>	<u>\$44,964,460.11</u>	<u>\$19,163,265.14</u>

RECAPITULATION

Balance on hand November 30, 1928.....	\$17,669,353.71
Receipts from November 30, 1928, to June 30, 1930.....	46,458,371.54
	<u>\$64,127,725.25</u>
Disbursements from November 30, 1928, to June 30, 1930.....	44,964,460.11
Balance on Hand June 30, 1930.....	\$19,163,265.14

PUBLIC SCHOOL INVESTMENTS

	On Hand Nov. 30, 1928	Made During Period	Redeemed During Period	On Hand June 30, 1930
State Bonds.....	\$1,800,466.40	\$ 85,000.00	\$ 80,000.00	\$ 1,805,466.40
Liberty Loan Bonds.....	499,852.50	.....	.....	499,852.50
Colorado State Warrants.....	288,131.05	1,120,695.88	1,037,073.70	371,753.23
School District Bonds.....	2,452,000.23	198,294.18	183,768.27	2,466,526.14
County and Municipal Bonds.....	3,479,606.04	737,183.75	304,469.75	3,912,320.04
Farm Loans.....	957,730.00	135,700.00	105,213.00	988,217.00
	<u>\$9,477,786.22</u>	<u>\$2,276,873.81</u>	<u>\$1,710,524.72</u>	<u>\$10,044,135.31</u>

STATE COMPENSATION INSURANCE INVESTMENT

County, Municipal and School District and State Bonds.....	\$1,492,646.50	\$ 494,728.20	\$ 8,000.00	\$1,979,374.70
Liberty Loan Bonds and U. S. Notes..	1,152,327.50	.....	278,604.08	873,723.42
Colorado State Warrants.....	.....	146,303.49	146,303.49	.....
	<u>\$2,644,974.00</u>	<u>\$ 641,031.69</u>	<u>\$ 432,907.57</u>	<u>\$2,853,098.12</u>

AGRICULTURAL COLLEGE INVESTMENT

County, Municipal, School District and State Bonds.....	\$ 410,184.40	\$ 47,000.00	\$ 37,685.00	\$ 419,499.40
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FORT LEWIS ENDOWMENT FUND INVESTMENT

Municipal and State Bonds.....	\$ 5,200.00	\$ 6,000.00	\$ 11,200.00
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UNIVERSITY INVESTMENT

Various Bonds.....	\$ 84,350.00	\$ 44,010.00	\$ 45,350.00	\$ 83,010.00
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ESCHEATS INVESTED

Liberty Loan Bonds.....	\$ 12,050.00	\$ 12,050.00
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Total all Investments.....	\$12,634,544.62	\$3,014,915.50	\$2,226,467.29	\$13,422,992.83
Cash on Hand.....	5,034,809.09	5,740,272.31
	<u>\$17,669,353.71</u>			<u>\$19,163,265.14</u>

TAX RECEIPTS FROM COUNTIES

The total amount of taxes received from counties, from November 30, 1928, to June 30, 1930, was \$9,013,635.50.

SECURITIES OWNED BY VARIOUS STATE FUNDS

In addition to the cash on hand, as detailed elsewhere in this report, there is held as of June 30, 1930, in the State Treasury, securities belonging to the various investment funds, as follows:

Agricultural College	\$ 419,499.40
Ft. Lewis School.....	11,200.00
Public Schools	10,044,135.31
Compensation Insurance	2,853,098.12
University	83,010.00
Escheats	12,050.00

\$13,422,992.83

BONDED INDEBTEDNESS OF THE STATE OF COLORADO JUNE 30, 1930

Purpose	Rate of Int.	Totals Issued	Outstanding	Owned by				Public
				Public School Investment	Univ. Invest.	State Comp. Invest.		
910 Funding	3%	\$ 1,997,800.00	\$1,533,200.00	\$1,466,000.00	\$27,900.00	.....	\$ 39,300.00
1914 Insurrection	4%	725,900.00	725,900.00	465,600.00	.....	\$ 129,500.00	130,800.00
1921 Highway	5%	2,000,000.00	1,950,000.00	.....	.....	122,350.00	1,827,650.00
1922 Highway	5%	3,000,000.00	2,990,000.00	.....	.....	236,000.00	2,754,000.00
1923 Highway	5%	1,500,000.00	.....	.....	.....	.....	.....
1924 Highway	5%	1,500,000.00	.....	.....	.....	.....	.....
1925 Highway	5%	1,500,000.00	310,000.00	5,000.00	.....	110,000.00	195,000.00
1926 Highway	5%	1,500,000.00	1,500,000.00	.....	.....	473,000.00	1,027,000.00
Totals	.....	\$11,023,700.00	\$9,009,100.00	\$1,936,600.00	\$27,900.00	\$1,070,850.00	\$5,973,750.00

Bonds retired during the period, \$1,795,300.00.

STATEMENT OF OUTSTANDING BOND INDEBTEDNESS

On June 30, 1930, the four issues of State Bonds still outstanding were, as follows:

FUNDING BONDS, SERIES 1910

Authorized, \$2,115,000.00; actually issued, \$1,997,800.00. Interest, 3%. Due December 1, 1960. Optional after December 1, 1920. During the period November 1, 1928, to June 30, 1930, \$72,200.00 was redeemed, leaving still outstanding \$1,533,200.00. In sinking fund on June 30, 1930, \$17,440.59. Interest and sinking fund provided by tax levy.

INSURRECTION BONDS, SERIES 1914

Authorized, \$1,000,000.00; actually issued, \$725,900.00. Interest, 4%. Due July 1, 1944. Optional after July 1, 1934. These bonds are all outstanding. Interest and sinking fund provided by tax levy.

HIGHWAY BONDS, SERIES 1921

Authorized, \$5,000,000.00; issued, \$5,000,000.00. Interest, 5%. Due \$2,000,000.00 in 1951, \$3,000,000.00 in 1952. Optional, \$2,000,000.00 in 1931 and \$3,000,000.00 in 1933. During the period, \$60,000.00 was redeemed, leaving \$4,940,000.00 outstanding. In sinking fund, \$814,347.01. Interest and sinking fund provided by tax levy.

HIGHWAY BONDS, SERIES 1923

Authorized, \$6,000,000.00; issued, \$6,000,000.00. Interest, 5%. Due serially, commencing June 1, 1934. Subject to call commencing December 1, 1924. Interest and principal payable from proceeds of motor vehicle registration license fees. During the period November 30, 1928, to June 30, 1930, \$1,390,000.00 was redeemed, leaving still outstanding \$1,810,000.00. In redemption fund, \$75,308.64.

In addition to the above, there was redeemed during the period, \$44,100.00 of the outstanding 1909 Funding Bonds, and \$229,000.00 of the outstanding 1917 National Defense Bonds, thus retiring all of both of these issues.

SOLDIERS' LOANS

The Twenty-second General Assembly, 1919, appropriated \$200,000.00 and authorized the loan therefrom, on five-year promissory notes, an amount not to exceed \$200.00 in any one case, to soldiers and sailors for the purpose of assisting in the payment of their expenses for vocational education or other training in any school or educational institution of the State.

Interest was waived for the first three years and was fixed at 8% per annum for the ensuing two years.

Of this \$200,000.00 appropriation, there was so distributed \$199,525.00.

Comprising interest and principal, there has been repaid to the State on account of these loans \$42,021.05, including \$2,450.40 repaid to the State during the period from December 1, 1928, to June 30, 1930.

FARM LOANS, ACCOUNT PUBLIC SCHOOL INVESTMENT FUND

Outstanding Farm Loans on November 30, 1928, were \$957,730.00. On June 30, 1930, there was outstanding \$988,217.00, an increase of \$30,487.00.

BANKS HAVING CUSTODY OF STATE FUNDS

JUNE 30, 1930

Akron, Citizens National Bank.....	\$ 5,000.00
Alamosa, First State Bank.....	5,000.00
Alamosa, American National Bank.....	30,000.00
Aspen, Aspen State Bank.....	7,500.00
Aurora, First National Bank.....	15,000.00
Berthoud, Berthoud National Bank.....	15,000.00
Boulder, Merchants Bank and Trust Co.....	25,000.00
Boulder, National State Bank.....	30,000.00
Brighton, Farmers State Bank.....	27,500.00
Brush, Farmers State Bank.....	12,500.00
Brush, First National Bank.....	12,500.00
Callian, First State Bank.....	7,500.00
Canon City, First National Bank.....	50,000.00
Canon City, Fremont County National Bank.....	50,000.00
Carbondale, First National Bank.....	5,000.00
Cedaredge, First National Bank.....	5,000.00
Cheyenne Wells, Cheyenne County State Bank.....	7,500.00
Colorado Springs, Colorado Springs National Bank.....	42,500.00
Colorado Springs, Colorado Title & Trust Co.....	50,000.00
Colorado Springs, Exchange National Bank.....	125,000.00
Colorado Springs, First National Bank.....	225,000.00
Colorado Springs, State Savings Bank.....	7,500.00
Cortez, Montezuma Valley National Bank.....	10,000.00
Cripple Creek, First National Bank.....	138,500.00
DeBeque, Bank of DeBeque.....	7,500.00
Delta, Colorado Bank & Trust Company.....	19,000.00
Denver, American National Bank.....	395,311.77
Denver, Central Savings Bank & Trust Company.....	100,000.00
Denver, Colorado National Bank.....	402,528.31
Denver, Colorado State Bank.....	10,000.00
Denver, Denver National Bank.....	448,859.30
Denver, First National Bank.....	470,015.66
Denver, Guardian Trust Company.....	37,500.00
Denver, National City Bank.....	20,000.00
Denver, International Trust Company.....	457,586.76
Denver, South Broadway National Bank.....	100,000.00
Denver, Stockyards National Bank.....	60,000.00
Denver, U. S National Bank.....	455,029.93
Eagle, First National Bank of Eagle County.....	10,000.00
Eaton, Eaton National Bank.....	20,000.00
Elbert, Elbert County Bank.....	10,000.00
Elizabeth, Elizabeth State Bank.....	5,000.00
Englewood, Englewood State Bank.....	2,500.00
Englewood, First National Bank.....	7,500.00
Estes Park, Estes Park Bank.....	7,500.00
Fleming, First National Bank.....	5,000.00
Florence, First National Bank.....	10,000.00
Fowler, Fowler State Bank.....	5,000.00
Fowler, First National Bank.....	5,000.00
Fort Collins, First National Bank.....	50,000.00
Fort Morgan, Farmers State Bank.....	15,000.00
Fort Morgan, First National Bank.....	40,000.00

BANKS HAVING CUSTODY OF STATE FUNDS—Continued

JUNE 30, 1930

Fort Morgan, Peoples State Bank.....	\$ 10,000.00
Georgetown, Bank of Georgetown.....	12,500.00
Glenwood Springs, Citizens National Bank.....	10,000.00
Glenwood Springs, First National Bank.....	15,000.00
Golden, Rubey National Bank.....	65,000.00
Grand Junction, U. S. Bank of Grand Junction.....	22,500.00
Grand Junction, Grand Valley National Bank.....	33,350.00
Greeley, First National Bank.....	15,000.00
Gunnison, Gunnison Bank & Trust Company.....	7,500.00
Hotchkiss, First National Bank.....	10,000.00
Hugo, First National Bank.....	20,000.00
Holyoke, Citizens State Bank.....	10,000.00
Holyoke, First National Bank.....	10,000.00
Idaho Springs, First National Bank.....	20,000.00
Idaho Springs, Bank of Idaho Springs.....	10,000.00
Johnstown, First National Bank.....	10,000.00
Julesburg, First National Bank.....	5,000.00
Kiowa, Kiowa State Bank.....	7,500.00
Kit Carson, Kit Carson State Bank.....	2,500.00
La Jara, First National Bank.....	8,200.00
La Junta, La Junta State Bank.....	20,000.00
La Junta, Colorado Savings & Trust Company.....	10,000.00
Las Animas, Bent County Bank.....	10,000.00
Leadville, Carbonate-American National Bank.....	20,000.00
Littleton, Littleton National Bank.....	10,000.00
Longmont, Colorado Bank & Trust Company.....	5,000.00
Longmont, First National Bank.....	25,000.00
Longmont, Longmont National Bank.....	15,000.00
Loveland, First National Bank.....	15,000.00
Loveland, Larimer County Bank & Trust Company.....	5,000.00
Mancos, First National Bank.....	27,500.00
Manitou, Bank of Manitou.....	5,000.00
Mead, First National Bank.....	2,500.00
Meeker, First State Bank.....	5,000.00
Olathe, First National Bank.....	5,000.00
Olathe, Olathe State Bank.....	6,000.00
Otis, First National Bank.....	2,500.00
Ouray, Citizens State Bank.....	8,000.00
Ovid, Ovid State Bank.....	5,000.00
Palisade, Palisades National Bank.....	2,500.00
Paonia, First National Bank.....	2,500.00
Pueblo, First National Bank.....	225,000.00
Pueblo, Minnequa Bank.....	25,000.00
Pueblo, Western National Bank.....	100,000.00
Pueblo, Pueblo Savings & Trust Company.....	100,000.00
Rocky Ford, Rocky Ford National Bank.....	10,000.00
Sedgwick, First National Bank.....	10,000.00
Strasburg, First National Bank.....	7,500.00
Sugar City, State Bank of Sugar City.....	6,000.00
Trinidad, Commercial Savings Bank.....	35,000.00
Walsenburg, First National Bank.....	20,000.00
Wiley, Wiley State Bank.....	5,000.00
Wray, First National Bank.....	7,500.00
New York, Kountz Brothers.....	32,609.00

 Total \$5,183,590.73

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