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BIENNIAL REPORT
OF
WHITNEY NEWTON
TREASURER OF STATE
OF
COLORADO

FOR THE
Two Fiscal Years Ending November 30, 1904



TO THE GOVERNOR

DENVER, COLORADO
THE SMITH-BROOKS PRINTING CO., STATE PRINTERS
1904



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BIENNIAL REPORT
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TREASURER OF STATE
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COLORADO

Denver, Colorado, December 1, 1904.

To His Excellency,

JAMES H. PEABODY,

Governor of Colorado.

Sir—The financial problems presented to this administration are familiar to you, and what I write is intended for the official records rather than to give you information.

It has been a constant struggle to imagine sufficient revenue in prospect to care for the appropriations. I say to “imagine” revenue, for there has been no real prospect at any time of a sufficient revenue to meet all the appropriations.

The former Auditor estimated that we would receive during this biennial period \$2,002,780.00 in revenue, exclusive of mill levies, for State institutions, etc. The Legislature appropriated \$2,260,397.15 against this revenue, or nearly \$260,000.00 more than the Auditor’s estimate of receipts. We actually received as follows:

From various State departments, 1903.....	\$542,195.67
From various State departments, 1904.....	407,786.93
From State taxes, 1903.....	474,216.00
From State taxes, estimated, 1903; uncollected..	42,729.81
From State taxes, estimated, 1904, uncollected..	563,160.00
Total	\$2,030,088.41

The totals of the revenue estimated by the former Auditor would, therefore, be approximately correct, but analysis of these receipts shows that we received from various departments of the State, \$174,982.60 more than his estimate, and from taxes (necessarily estimating those unpaid), \$147,674.19 less than he estimated. It simply "happens" that this variation made only \$27,000.00 difference in the result. It could and would not have been surprising, considering the business depression, if the receipts from the various departments of State had fallen off instead of running over, and, had they done so, the decrease might have been \$250,000.00 from the Auditor's estimate, and brought consequent financial distress upon even the penal institutions.

As a result of these possibilities my conclusion is, that the Auditor's estimates can not be accurate, and that the Legislature, in making appropriations, should deduct from such estimates a factor of safety, and under no circumstances exceed the estimates. The members of the Legislature may satisfy their various constituents by making excess appropriations, but they store up trouble for the executive officers, who find it impossible to make the people generally, and even some of the officers of the State institutions, understand that an appropriation when made is not the same thing as placing that amount to the credit of the beneficiary of the appropriation, and, further, that if it is in excess of the revenue for the biennial period it is null and void. I am pleased to report that warrants have not been issued during the biennial period just closed, in excess of the probable revenues.

MILL LEVIES.

We have had it thoroughly impressed on our minds that the revenues for any biennial period must be used to pay the liabilities of that period. I wish, therefore, to ask your attention to the fact that the mill levies applied to the valuations of the State for 1904 will raise about \$730,000.00, which are not due and will not be collected until March and July of the year 1905. This is an asset of the State at this time, being an earning of the year 1904, but under the custom the institutions will use it only as it is paid to the State Treasurer and pay 1905 expenses herewith. While it is undesirable to be compelled to do so, I am sure there could be no objection to anticipating the receipts from this mill levy and using it in the usual way to pay for maintenance of 1904. It seems desirable that the Legislature should authorize the Auditor and Treasurer, when their judgment dictates, to issue warrants in anticipation of say 80% of this revenue.

SURPLUS REVENUE BILL.

There has been paid out, under the surplus revenue bill, \$158,929.48, and further claims have been filed in the office of the Auditor, amounting to \$53,983.62, to which sum interest at six

per cent. must be added to date of payment. There is practically no revenue to meet the deficiencies sought to be cared for by the surplus revenue bill. I think further payments of deficiencies under this bill depend almost entirely on the collection of the inheritance tax from the Stratton estate.

INTEREST ON DEPOSIT OF STATE FUNDS.

The interest collected on deposits of State funds during the biennial period has been \$42,354.46, an increase of \$12,683.88. The increase is largely owing to the growth of the Capitol Building Bonds Sinking fund. All the investment funds have increased during the period, but they have been fully invested in general revenue and capitol building warrants, the latter netting the investments funds 4-1/8% semi-annual interest.

INHERITANCE TAX.

The Inheritance tax went into effect March 22, 1902, producing a revenue to November 30, 1904, a period of thirty-two months, of \$17,606.82, including \$5,145.85 reported as collected by the county treasurers, but not paid over to the State Treasurer. The Supreme Court has decided favorably as to the legality of this tax. Twenty-nine states and three territories have some kind of an inheritance tax. The Collateral Inheritance tax in Pennsylvania has been in force since 1826. Colorado is still a young State, and the receipts under the law have not as yet been great. There is less opposition to such a law than there would be if the State were older and had more accumulated wealth. It is a law which will catch the tax dodger's estate all the more for his having escaped his duties in life, and should be a permanent and constantly increasing source of revenue. The inheritance tax on the Stratton estate when paid will amount to upwards of \$300,000.00. This would enable the State under the surplus revenue bill to take care of all deficiencies of the Thomas administration. Should the law be amended at any time, it would be advisable to have the county treasurers required to turn in their collections under the law, with their regular monthly remittances, instead of being permitted to hold the same until the first day of April and October of each year, but this slight defect in the present law is not sufficient in itself to warrant any amendment.

LIQUOR LICENSES.

The law was enacted April 4, 1901, and re-enacted March 22, 1902, at a special legislative session. The receipts under it have been \$101,350.00 for this biennial period, \$3,900.00 less than for the twenty months previous. This decrease has been entirely owing to the business depression. My predecessor stated in his biennial report there were fifteen hundred unpaid licenses, which

I estimate, from carefully checking with the United States Internal Revenue department, has been reduced to about five hundred at the present time. The county and city liquor license authorities are enjoined by the law neither to issue nor transfer a license to any applicant who fails to produce a State license. The neglect to obey this provision causes much unnecessary loss of revenue to the State, and equally as serious as the loss of revenue is the effect upon the one who obeys the law, but sees his neighbor escape payment. I am preparing a list of the names of those who have not paid the State license, to furnish the district attorneys, who are, under the law, required to prosecute the delinquents. For the more strict enforcement of the laws relating to the liquor license tax, I would recommend that the State employ a man, under the supervision of the State Treasurer, whose duty it shall be to visit all cities and towns of the State and determine from personal inspection if all persons subject to the law are complying with the same, and enforce payment or penalty to all failing to do so. I believe that the revenue of the State would be largely increased by such a personal inspection. The law was declared constitutional by the Supreme Court of 1904, in a case defended by the State Druggists' Association. I believe now that a few prosecutions and the infliction of the severe penalties under the law, together with the better general business conditions which we anticipate, will have the effect of increasing the revenues from liquor licenses to \$60,000.00 per annum.

STATE'S INDEBTEDNESS UNPROVIDED FOR.

The indebtedness of the State which should be provided for by legislative action is as follows:

First: Insurrection Certificates of Indebtedness.

Trinidad	\$113,766.65
Telluride	200,292.40
Cripple Creek	402,855.14
Lake City	8,761.57
Colorado City	22,788.96
	\$748,464.72
Estimated interest to Nov. 30, 1904.....	28,000.00
Total	\$776,464.72

The Legislature should authorize under the law an issue of \$800,000.00 (to cover all contingencies) Insurrection bonds, payable in twenty-five years with semi-annual interest at not to exceed 3-1/2% per annum. The School fund should invest \$300,000.00 in bonds, which would help make a market for the remaining \$500,000.00 and give the School fund a desirable investment under the law. Should the Legislature fail to authorize an issue

of bonds, the Board of Equalization could protect the State's credit by making necessary levies in excess of four mills for the payment of the Insurrection certificates, but it would be more burdensome than the bond issue. The Treasurer, with the approval of the Governor and Attorney General, should be given more latitude in the purchase and sale of State securities.

Second:

Outstanding warrants general revenue, 1887.....	\$130,776.71	
Outstanding warrants general revenue, 1888.....	277,555.65	
Outstanding warrants general revenue, 1889.....	370,684.28	
Outstanding warrants general revenue, 1891.....	215.20	
Outstanding warrants general revenue, 1892.....	6,153.40	
Outstanding warrants general revenue, 1893.....	5,933.53	
Outstanding warrants general revenue, 1894.....	32,469.50	
Outstanding warrants general revenue, 1897.....	2,987.72	
		<u>\$326,775.99</u>
Estimated interest at 6 per cent. to Nov. 30, 1904..		760,788.45
Total		<u>\$1,587,564.44</u>

These are generally spoken of as "excess" warrants, but the major portion are not. Up to 1889 the State had been issuing warrants for its expenditures and paying the oldest issued. The Supreme Court then made a decision that warrants should only be paid from the revenues of the year for which appropriations are made, and the result was to cut out 1887, 1888 and 1889 warrants from payment. The amount of these warrants held by the various investment funds of the State is shown in the following table:

Agricultural College	\$2,547.03
Internal improvement, permanent	28,625.90
Internal improvement income	286.47
Public school	463,765.77
University	27,763.87
Total	<u>\$522,989.04</u>

Thus the State now holds in its investment funds five-eighths of the warrants. The School fund, by the State Constitution, is "forever inviolate," and the State must sooner or later restore its impairment. The School fund has additionally saved the credit of the State and supplies the funds to-day to carry its current expenses and keep the State on a cash basis. Three hundred and four thousand dollars in warrants, say \$600,000.00, including interest, is the amount outstanding outside those owned

by the State's investments funds. I unhesitatingly recommend that the Legislature authorize the submitting to a vote of the people, at the next general election, a constitutional amendment authorizing a bond issue to care for these warrants, as well as the casual deficiency certificates of indebtedness.

Third:

There are outstanding in the aggregate \$12,490.69, with interest amounting to \$11,241.62, casual deficiency certificates of indebtedness shown in detail in the Auditor's report. These certificates should have been included in the deficiency claims cared for by the surplus revenue bill. I would recommend that a bill be enacted permitting the holders of these certificates to be similarly placed under the provisions of the surplus revenue bill. Anticipating additional revenue for the Surplus fund, the payment of outstanding warrants of the years 1891, 1892, 1893, 1894 and 1897, amounting to \$47,759.35 and interest, could be provided for in the same manner.

CAPITOL BUILDING WARRANTS.

Capitol building warrants outstanding amount to \$475,606.73, a decrease in the biennial period of \$108,111.55. Interest on Capitol building bonds will be \$10,500.00 per annum less after January 1, 1905, and interest on Capitol building warrants will be less in consequence of the reduction of the amount outstanding. The half mill levy is considered a continuous appropriation for capitol building maintenance and interest on bonds, and will, if continued, take care of the outstanding warrants. It would be policy, however, in the event that a constitutional amendment is made, to have this indebtedness also cared for by an issue of 3-1/2% bonds, as it would save the State considerable interest.

CAPITOL BUILDING BONDS.

Three hundred thousand dollars in Capitol building bonds due January 1, 1905, will be paid at maturity. The School fund holds these bonds, and will consequently have \$300,000.00 in cash to invest in Insurrection bonds when authorized by the Legislature. There is additionally \$143,761.00 to the credit of the Capitol building bonds sinking fund, which will be used together with future accumulations to pay the \$300,000.00 Capitol building bonds maturing January 1, 1907.

The following statement explains itself, and is taken from the Auditor's report for 1903-1904:

SUMMARY OF STATE INDEBTEDNESS.

FLOATING INDEBTEDNESS.

General revenue warrants outstanding.....	\$1,421,577.36
Capitol building warrants outstanding.....	476,606.73
Cash warrants outstanding	15,311.50
Certificates of indebtedness outstanding.....	761,514.33
Estimated interest on warrants outstanding.....	970,000.00
Estimated interest on certificates outstanding..	39,000.00
	<hr/>
Gross floating indebtedness	\$3,684,009.92
Bonded indebtedness Capitol building.....	\$600,000.00
One-half due Jan. 1, 1905, one-half due Jan. 1, 1907.	
Bonded indebtedness casual deficiency	100,000.00
due Dec. 2, 1910.	
Bonded indebtedness Cripple Creek insurrection..	70,500.00
due Sept. 2, 1910.	
Bonded indebtedness Leadville riots	223,000.00
due Sept. 2, 1922.	
Estimated interest on bonds	18,500.00
	<hr/>
	\$1,012,000.00
Gross floating and bonded debt of the State.....	\$4,696,009.92
Less cash in treasury to apply on above.....	\$621,617.47
Less uncollected taxes	982,826.63
	<hr/>
	\$1,604,444.10
Total debt of State	\$3,091,565.82

As a matter of public interest, I give you the facts and figures, as follows:

There is expended by the State for all purposes, State, city, county and schools, \$13,000,000.00 per annum. This is about 4% on the entire State valuation of \$340,000,000.00. It certainly is an astonishing statement showing so large an annual expenditure, and gives the taxpayers a right to ask for judicious expenditures only. On the other hand the people must not think their expenditures have been for naught, as the State's valuable assets herewith roughly given will show otherwise. The values here given are of the *fixed investments* only.

State University at Boulder	\$ 514,000.00
State Capitol building	2,600,000.00
State Normal School	268,000.00
State School of Mines	329,000.00
State School for Deaf and Blind	275,000.00
State Industrial School for Girls	40,000.00
State Industrial School for Boys	140,000.00

State Insane asylum	\$ 695,000.00	
State Penitentiary	410,000.00	
State Reformatory	140,000.00	
Soldiers' and Sailors' Home	80,000.00	
Dependent and Neglected Children's Home	90,000.00	
Fish Hatcheries	10,000.00	
Agricultural College	400,000.00	
Total		\$5,991,000.00

In addition to the above list, the school buildings of the State are valued at \$8,000,000.00. They have been largely paid for by direct taxation. The School fund will sooner or later be benefited by the selling of 4,000,000 acres of land, worth not less on the average than \$4.00 per acre, a total of \$16,000,000.00.

STATE AND SAVINGS BANKS AND TRUST COMPANIES.

The State banks file statements in this office January and July; savings banks file quarterly statements; the trust companies file statements when called, not less than three times per year. All are required to publish their statements in the papers where they are located. The law requires, and I have published herewith, the above mentioned statements. In the case of the State and savings banks, they are so old by the time they are published, and the circulation of this biennial report so limited, this publication is of no benefit, and I should have omitted it, had the law permitted. The people are entitled to as great protection in the case of State and savings banks and trust companies as the United States government affords them in the statements called unexpectedly from the National banks. All the statements of the above institutions should therefore be submitted on call by the Treasurer rather than at stated periods as is now the case with the State and savings banks.

BUREAU OF EXAMINATIONS.

I am very much opposed to recommending anything which will increase the State's expenses, but, realizing the importance of affording the same protection to the people in the conduct of the institutions organized to do a banking business under its State laws, that the United States government affords to the people who do business with banks organized under the national laws, I feel I should recommend that some provision be made for examining the banks and trust companies organized under the State laws, as well as building and loan associations, and that the State should go further and have a bureau of examinations to include not only the foregoing, but a complete system of auditing of accounts in the departments of the State and the State insti-

tutions. This is even more fully realized when we know the State government alone handles an average of \$5,000.00 per day, or nearly \$2,000,000.00 per annum. It would be far preferable to have this bureau of examination non-political.

Respectfully submitted,

WHITNEY NEWTON,
Treasurer of State.

SUMMARY FOR TWO FISCAL YEARS ENDING NOVEMBER 30, 1904.

FUNDS	Balance in Treasury Dec. 1, 1902	Receipts for 1903-1904	Disbursements for 1903-1904	Balance in Treasury Dec. 1, 1904
Agricultural college	\$ 10,014.90	\$ 136,712.99	\$ 143,661.97	\$ 3,065.92
Agricultural college land, permanent.....	90,144.85	22,021.51	.....	112,166.36
Agricultural college land, income.....	1,779.09	14,486.18	15,794.34	470.93
Agricultural special.....	77.98	23,391.89	21,839.14	1,630.73
Agricultural college and mechanic arts.....	16,871.17	50,000.00	57,177.32	9,093.85
Agricultural college library (Annie Jones).....	607.30	1,669.06	1,101.05	1,175.31
Arapahoe and Mesa county road.....	844.69	.....	844.69	.....
Appraisement	415.56	1,854.75	1,757.39	512.92
Brand department expense.....	21.33	6,401.45	6,406.92	15.86
Boulder and Grand county road.....	.....	6,000.00	5,995.50	4.50
Capitol building and interest on Capitol building bonds...	44,139.51	341,861.05	355,462.33	30,538.23
Capitol building .....	.....	239.13	239.13	.....
Capitol building bonds, sinking.....	164,953.46	278,807.54	.....	443,761.00
Cheyenne county artesian well.....	380.18	.....	380.18	.....
Casual deficiency, 1893-1894.....	488.30	.....	.96	487.34
Conejos and Rio Grande road.....	.....	3,000.00	3,000.00	.....
Clear Creek county bridge.....	.....	5,000.00	5,000.00	.....
Conejos county well.....	.....	5,000.00	4,965.48	34.52
Chaffee and Eagle county road.....	.....	3,000.00	596.68	2,403.32
Custer county road.....	.....	2,000.00	1,656.24	343.76
Court fees .....	.....	15,239.50	15,239.50	.....

Douglas county road.....	272.14	3,000.00	1,357.99	1,914.15
De Beque bridge.....	.....	4,000.00	3,999.67	.33
Dolores county road.....	.....	5,000.00	659.52	4,340.48
Dependent children's home, cash.....	.....	224.24	.....	224.24
Escheats	123.79	.....	.....	123.79
Eagle county road.....	.....	5,000.00	1,171.63	3,828.37
Game	62.62	26,519.05	25,044.04	1,538.23
Gauging	77.90	2,840.70	2,055.57	883.03
Garfield county well.....	156.48	.....	156.48	.....
Girls' industrial school, cash.....	224.81	26,665.76	26,486.49	344.08
Gilpin county road.....	.....	2,000.00	1,961.80	38.20
Garfield county bridge.....	.....	5,000.00	469.80	4,530.20
Gunnison county road.....	.....	4,000.00	925.89	3,074.11
General revenue, 1887.....	136.82	.....	.....	136.82
General revenue, 1888.....	659.99	.....	.....	659.99
General revenue, 1889.....	1,192.77	.....	.....	1,192.77
General revenue, 1890.....	229.92	.....	.....	229.92
General revenue, 1891.....	83.39	89.94	118.30	55.03
General revenue, 1892.....	394.41	68.51	.....	462.92
General revenue, 1893.....	412.69	141.52	438.99	115.22
General revenue, 1894.....	338.70	173.80	.....	512.50
General revenue, 1895.....	289.60	289.30	450.44	128.46
General revenue, 1896.....	1,446.38	411.87	1.06	1,857.19
General revenue, 1897.....	272.50	1,005.08	972.77	305.41
General revenue, 1898.....	4,059.26	1,332.62	526.62	4,865.26

SUMMARY FOR TWO FISCAL YEARS ENDING NOVEMBER 30, 1904—Continued.

FUNDS	Balance in	Receipts for	Disbursements for	Balance in
	Treasury Dec. 1, 1902	1903-1904	1903-1904	Treasury Dec. 1, 1904
General revenue, 1899.....	4,946.51	2,239.76	2,571.47	4,614.80
General revenue, 1900.....	14,444.35	3,611.97	16,665.59	1,390.73
General revenue, 1901.....	29,842.53	148,523.89	174,188.77	4,177.05
General revenue, 1902.....	83,224.31	587,980.61	663,886.39	7,320.53
General revenue, 1903.....	.....	916,411.85	894,323.60	22,088.25
General revenue, 1904.....	.....	407,786.93	326,100.39	81,686.54
Hinsdale county road.....	.....	2,500.00	2,496.15	3.85
Insane asylum.....	10,170.25	136,865.01	125,712.61	21,323.65
Interest on deposit.....	.....	42,354.46	42,354.46	.....
Insurance.....	1,016.50	318,305.30	318,180.30	1,141.50
Internal improvement, permanent.....	70,841.27	59,148.17	72,042.00	57,947.44
Internal improvement, income.....	49,436.68	55,650.75	51,088.44	53,998.99
Industrial school cash.....	461.55	10,397.40	9,110.34	1,748.61
Interest on delinquent taxes.....	10,334.90	23,727.27	34,062.17	.....
Insurrection.....	1,881.35	.....	.....	1,881.35
Inheritance tax.....	.....	11,921.20	11,921.20	.....
Interest on insurrection bonds.....	49,098.77	7,611.97	23,491.15	33,219.59
Interest on capitol building bonds.....	.....	74.30	74.30	.....
Jefferson and Adams county bridge.....	.....	2,500.00	2,500.00	.....
Land commissioners' cash.....	1,944.03	15,321.89	15,078.91	2,187.01
Las Animas county well.....	.....	5,000.00	225.21	4,774.79

TREASURER OF STATE OF COLORADO.

Logan county road.....	4,500.00	4,496.19	3.81
La Plata county road.....	5,000.00	1,248.05	3,751.95
License fees fund.....	1,514.60	1,514.60	.....
Military pool.....	86,188.76	90,828.73	912.42
Mesa county road.....	3,000.00	3,000.00	.....
Mute and blind.....	487.67	131,386.00	5,819.52
Mineral land survey.....	805.77	.....	805.77
Normal school.....	446.52	134,800.00	2,319.84
Outstanding certificates stock indemnity.....	249.83	135.25	114.58
Ouray and San Juan road.....	10,000.00	9,965.00	34.00
Otero county bridge.....	4,500.00	149.50	4,350.50
Palmer lake cycle path.....	4,455.25	.....	4,455.25
Penitentiary convict labor.....	152.04	29,508.27	771.34
Partition of realty.....	134.70	337.75	217.36
Penitentiary land permanent.....	1,027.30	.....	1,027.30
Penitentiary land income.....	1,606.05	614.80	2,310.85
Public building permanent.....	1,386.45	16.00	1,402.45
Public building income.....	2,168.26	670.00	2,838.26
Public school permanent.....	1,251,716.73	130,042.93	1,381,329.57
Public school income.....	66,441.06	337,986.51	75,238.50
Pueblo and Leadville road.....	1,005.44	.....	1,005.44
Pitkin county road.....	5,000.00	999.46	4,000.54
Prowers county bridge.....	2,000.00	6.00	1,994.00
Pueblo county bridge.....	7,500.00	7,492.59	7.41

SUMMARY FOR TWO FISCAL YEARS ENDING NOVEMBER 30, 1904—Concluded.

FUNDS

	Balance in Treasury Dec. 1, 1902	Receipts for 1903-1904	Disbursements for 1903-1904	Balance in Treasury Dec. 1, 1904
Park county bridge.....	.....	5,000.00	267.95	4,732.05
Reformatory machine and tool house.....	59.74	.....	59.74	.....
Reformatory cash	2,500.00	3,216.56	3,216.56	2,500.00
Registered funding bonds, series 1897.....	344.81	.....	.....	344.81
Rio Grande, Conejos and Costilla county bridge.....	.....	3,000.00	3,000.00	.....
Routt county bridge.....	.....	4,000.00	349.86	3,650.14
Rio Blanco county bridge.....	.....	2,000.00	117.42	1,882.58
School of mines.....	505.56	136,713.83	139,958.35	(O. D.) 2,738.96
Saline land permanent.....	56.00	.....	.....	56.00
Saline land income.....	306.50	620.00	100.00	916.50
Scalp bounty.....	100.18	3,252.00	3,327.00	25.18
Stock inspection.....	448.84	37,867.04	35,238.92	3,076.96
Spanish-American war.....	1,984.06	66.45	.....	2,050.51
Supreme court library.....	620.54	3,110.00	2,447.23	1,292.31
Soldiers' and sailors' home.....	10,820.92	27,575.91	31,975.16	6,421.68
St. Louis exposition.....	.....	18,466.63	18,465.59	1.04
Summit county road.....	.....	1,000.00	97.00	903.00
State liquor license fund.....	.....	101,450.00	101,450.00	.....
Surplus fund .....	.....	158,929.48	158,929.48	.....
San Miguel county road.....	.30	4,500.00	744.84	3,755.46
State Board Medical Examiners.....	1,643.00	606.07	.....	2,249.07

State normal institute.....	.02	4,836.93	4,805.84	31.11
Saguache county artesian well.....	721.01	.....	721.01	.....
Ute war	138.59	13.16	.....	206.75
University	6,692.10	194,758.32	200,881.68	568.74
University land permanent.....	46,689.15	1,690.00	.....	48,269.15
University land income.....	544.51	2,548.45	2,845.63	247.33
University special	44.17	5.92	46.55	3.54
Yuma, Washington and Morgan county road.....	3,025.42	.....	2,711.02	374.40
White river bridge.....	8.93	.....	8.93	.....
		<u>\$2,086,994.58</u>	<u>\$4,951,225.67</u>	<u>\$2,515,700.81</u>
			2,086,994.58	
			<u>\$7,466,926.48</u>	

Note: Totals of receipts and disbursements include transfer of funds.

CUSTODY OF STATE FUNDS.

NOVEMBER 30, 1904.

Receipts.	Amount.
Bank of Alamosa, Alamosa	\$ 10,000.00
Bank of Monte Vista, Monte Vista.....	5,000.00
Capitol national bank, Denver	25,000.00
Colorado national bank, Denver.....	50,000.00
Colorado state bank, Durango	5,000.00
Colorado state bank, Pagosa Springs	5,000.00
Colorado Springs Trust Co., Colorado Springs.....	25,000.00
Denver national bank, Denver	25,000.00
Denver savings bank, Denver	25,000.00
First national bank, Denver	518,586.49
First national bank, Pueblo	100,000.00
First national bank, Colorado Springs	25,000.00
First national bank, Glenwood Springs	10,000.00
First national bank, Montrose	5,000.00
First national bank, Cripple Creek	10,000.00
First national bank, Canon City	20,000.00
First national bank, Delta	5,000.00
First national bank, Ft. Collins	10,000.00
First national bank, Sterling	5,000.00
First national bank, Walsenburg	10,000.00
Farmers' bank, Elizabeth	5,000.00
Fremont county bank, Canon City.....	15,000.00
Pueblo savings bank, Pueblo.....	25,000.00
Saguache county bank, Saguache	10,000.00
Smelter city bank, Durango	5,000.00
State bank of Rocky Ford, Rocky Ford.....	8,000.00
Tomkins, H. H. & Co., West Cliff.....	7,500.00
Western national bank, Pueblo	25,000.00
Cash on hand	4,658.31
Total	\$ 998,144.80
Agricultural college investment	\$ 85,809.49
Internal improvement permanent investment	28,625.90
Internal improvement income investment	33,871.30
Public school investment	1,321,035.61
University	48,213.71
Total investments	\$1,517,556.01
Total cash and investments.....	\$2,515,700.81

INTEREST ON DEPOSIT OF STATE FUNDS.

RECEIPTS.	Amount.
Bank of Monte Vista, Monte Vista	\$ 36.25
Bank of Alamosa, Alamosa	1,208.61
Bank of Akron, Akron	42.78
Bank of Silverton, Silverton	91.40
Colorado national bank, Denver.....	296.23
Colorado Title & Trust Company, Colorado Springs.....	843.75
Capitol national bank, Denver.....	1,029.09
Colorado state bank, Durango.....	434.45
Colorado Springs Trust Company, Colorado Springs.....	402.08
Denver savings bank, Denver	1,939.90
Denver national bank, Denver	1,920.30
First bank, Pagosa Springs	68.88
First national bank, Walsenburg	254.00
First national bank, Cripple Creek	794.93
First national bank, Pueblo	6,304.15
First national bank, Ft. Collins	764.02
First national bank, Glenwood Springs	213.90
First national bank, Montrose	625.18
First national bank, Denver	15,568.91
First national bank, Colorado Springs	1,380.12
First national bank, Sterling	330.92
First national bank, Canon City	1,013.32
First national bank, Delta	361.67
Farmers' bank, Elizabeth	290.04
Fremont county bank, Canon City.....	808.07
Mercantile national bank, Pueblo.....	61.10
Milner & Company, Steamboat Springs.....	20.91
Pueblo savings bank, Pueblo	925.98
State bank of Rocky Ford, Rocky Ford.....	562.77
Saguache county bank, Saguache.....	796.12
Smelter City state bank, Durango.....	453.46
Tomkins, H. H. & Co., West Cliff.....	1,022.50
Union stock yards bank, Stock Yards.....	74.66
Walsen & Son, Walsenburg	305.54
Weld county bank, Weld	154.65
Western national bank, Pueblo	942.40
Interest on girls industrial school warrant.....	11.42
Total receipts for 1903 and 1904.....	\$ 42,354.46

General Ledger Accounts

AGRICULTURAL COLLEGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 143,661.97
Balance in Treasury, December 1, 1904.....	<u>3,065.92</u>
	\$ 146,727.89

AGRICULTURAL COLLEGE LAND PERMANENT FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$ 112,166.36
	<u>112,166.36</u>

AGRICULTURAL COLLEGE LAND INCOME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 15,794.34
Balance in Treasury, December 1, 1904.....	<u>470.93</u>
	\$ 16,265.27

AGRICULTURAL COLLEGE SPECIAL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 21,839.14
Balance in Treasury, December 1, 1904.....	<u>1,630.73</u>
	\$ 23,469.87

AGRICULTURAL COLLEGE AND MECHANIC ARTS FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 57,177.32
Balance in Treasury, December 1, 1904.....	<u>9,693.85</u>
	\$ 66,871.17

AGRICULTURAL COLLEGE ANNIE JONES LIBRARY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 1,101.05
Balance in Treasury, December 1, 1904.....	<u>1,175.31</u>
	\$ 2,276.36

ARAPAHOE AND MESA COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 14.00
Transfer to internal improvement permanent fund..	<u>\$30.69</u>
	\$ 44.69

BIENNIAL REPORT

APPRAISEMENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	415.56
From register of the land office.....	.....		1,854.75
			<u>1,854.75</u>
		\$	2,270.31

BRAND DEPARTMENT EXPENSE FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	21.33
From Secretary of State.....	.....		6,401.45
			<u>6,401.45</u>
		\$	6,422.78

BOULDER AND GRAND COUNTY ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	.....	\$	6,000.00
			<u>6,000.00</u>
		\$	6,000.00

CAPITOL BUILDING AND INTEREST ON CAPITOL BUILDING
BONDS FUND.

RECEIPTS.

Balance in Treasury on December 1, 1902.....	.....	\$	44,139.51
From tax levy.....	\$ 341,547.62		
Transfer from Capitol building fund.....	239.13		
Transfer from interest on Capitol building bonds fund	74.30		341,861.05
			<u>341,861.05</u>
		\$	386,000.56

CAPITOL BUILDING FUND.

RECEIPTS.

From tax levy.....	.....	\$	239.13
			<u>239.13</u>
		\$	239.13

CAPITOL BUILDING BONDS SINKING FUND.

RECEIPTS.

Balance in Treasury December 1, 1902.....	.....	\$	164,953.46
From tax levy .....	.....		278,807.54
			<u>278,807.54</u>
		\$	443,761.00

CHEYENNE COUNTY ARTESIAN WELL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	380.18
			<u>380.18</u>
		\$	380.18

APPRAISEMENT FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 1,757.39
Balance in Treasury, December 1, 1904.....	.....	512.92
		<u> </u>
		\$ 2,270.31

BRAND DEPARTMENT EXPENSE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 6,406.92
Balance in Treasury, December 1, 1904.....	.....	15.86
		<u> </u>
		\$ 6,422.78

BOULDER AND GRAND COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 5,995.50
Balance in Treasury, December 1, 1904.....	.....	4.50
		<u> </u>
		\$ 6,000.00

CAPITOL BUILDING AND INTEREST ON CAPITOL BUILDING BONDS FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 221,662.47	
Warrants, interest and semi-annual interest.....	94,019.86	
Interest on Capitol building bonds.....	39,780.00	\$ 355,462.33
Balance in Treasury, December 1, 1904.....	.....	30,538.23
		<u> </u>
		\$ 386,000.56

CAPITOL BUILDING FUND.

DISBURSEMENTS.

Transferred to Capitol building and interest on Capitol building bonds.....	.....	\$ 239.13
		<u> </u>
		\$ 239.13

CAPITOL BUILDING BONDS SINKING FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$ 443,761.00
		<u> </u>
		\$ 443,761.00

CHEYENNE COUNTY ARTESIAN WELL FUND.

DISBURSEMENTS.

Transfer to internal improvement term fund.....	.....	\$ 380.18
		<u> </u>
		\$ 380.18

BIENNIAL REPORT

CASUAL DEFICIENCY FUND, 1893-1894.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	488.30
		<hr/>
	\$	488.30

CONEJOS AND RIO GRANDE ROAD FUND.

RECEIPTS.

From internal improvement term fund.....	\$	3,000.00
		<hr/>
	\$	3,000.00

CLEAR CREEK COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement income fund.....	\$	5,000.00
		<hr/>
	\$	5,000.00

CONEJOS COUNTY WELL FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	5,000.00
		<hr/>
	\$	5,000.00

CHAFFEE AND EAGLE COUNTY ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	\$	3,000.00
		<hr/>
	\$	3,000.00

CUSTER COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	2,000.00
		<hr/>
	\$	2,000.00

COURT FEES FUND.

RECEIPTS.

From clerks of courts.....	\$	15,239.50
		<hr/>
	\$	15,239.50

CASUAL DEFICIENCY FUND, 1893-1894.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	.95
Balance in Treasury, December 1, 1904.....		487.34
		<hr/>
	\$	488.30

CONEJOS AND RIO GRANDE ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	3,000.00
		<hr/>
	\$	3,000.00

CLEAR CREEK COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	5,000.00
		<hr/>
	\$	5,000.00

CONEJOS COUNTY WELL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	4,965.48
Balance in Treasury, December 1, 1904.....	\$	34.52
		<hr/>
	\$	5,000.00

CHAFFEE AND EAGLE COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	596.68
Balance in Treasury, December 1, 1904.....		2,403.32
		<hr/>
	\$	3,000.00

CUSTER COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	1,656.24
Balance in Treasury, December 1, 1904.....		343.76
		<hr/>
	\$	2,000.00

COURT FEES FUND.

DISBURSEMENTS.

Transfer to general revenue, 1903.....	\$	6,624.50
Transfer to general revenue, 1904.....		8,615.00
		<hr/>
	\$	15,239.50

BIENNIAL REPORT

DOUGLAS COUNTY ROAD FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	272.14
From internal improvement income fund.....	.....		3,000.00
			<hr/>
		\$	3,272.14

DE BEQUE BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$	4,000.00
			<hr/>
		\$	4,000.00

DOLORES COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$	5,000.00
			<hr/>
		\$	5,000.00

DEPENDENT CHILDREN'S HOME CASH FUND.

RECEIPTS.

From superintendent.....	.....	\$	224.24
			<hr/>
		\$	224.24

ESCHEATS FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	123.79
			<hr/>
		\$	123.79

EAGLE COUNTY ROAD FUND.

RECEIPTS.

From internal improvement fund.....	.....	\$	5,000.00
			<hr/>
		\$	5,000.00

DOUGLAS COUNTY ROAD FUND.

DISBURSEMENTS.

Transferred to internal improvement permanent fund	\$	272.14	
Warrants paid during two fiscal years.....		1,085.85	\$ 1,357.99
Balance in Treasury, December 1, 1904.....			1,914.15
			<u>3,272.14</u>
	\$		3,272.14

DE BEQUE BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....			\$ 3,999.67
Balance in Treasury, December 1, 1904.....			.33
			<u>4,000.00</u>
	\$		4,000.00

DOLORES COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....			\$ 659.52
Balance in Treasury, December 1, 1904.....			4,340.48
			<u>5,000.00</u>
	\$		5,000.00

DEPENDENT CHILDREN'S HOME CASH FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....			\$ 224.24
			<u>224.24</u>
	\$		224.24

ESCHEATS FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....			\$ 123.79
			<u>123.79</u>
	\$		123.79

EAGLE COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....			\$ 1,171.63
Balance in Treasury, December 1, 1904.....			3,828.37
			<u>5,000.00</u>
	\$		5,000.00

BIENNIAL REPORT

GAME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	62.62
From game and fish commissioner.....	.....		26,519.65
			<hr/>
		\$	26,582.27

GAUGING FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	77.99
From State Engineer .....	.....		2,840.70
			<hr/>
		\$	2,918.60

GARFIELD COUNTY WELL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	156.48
			<hr/>
		\$	156.48

GIRLS' INDUSTRIAL SCHOOL CASH FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	224.81
From secretary of the school.....	.....		26,605.76
			<hr/>
		\$	26,830.57

GILPIN COUNTY ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	.....	\$	2,000.00
			<hr/>
		\$	2,000.00

GARFIELD COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$	5,000.00
			<hr/>
		\$	5,000.00

GAME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 12,044.04	
Transferred to general revenue, 1903.....	6,500.00	
Transferred to general revenue, 1904.....	6,500.00	\$ 25,044.04
Balance in Treasury, December 1, 1904.....		1,538.23
		<u>26,582.27</u>

GAUGING FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 2,035.57	
Balance in Treasury, December 1, 1904.....		883.03
		<u>2,918.60</u>

GARFIELD COUNTY WELL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 156.48	
		<u>156.48</u>

GIRLS' INDUSTRIAL SCHOOL CASH FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 26,486.49	
Balance in Treasury, December 1, 1904.....		344.08
		<u>26,830.57</u>

GILPIN COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 1,961.80	
Balance in Treasury, December 1, 1904.....		38.20
		<u>2,000.00</u>

GARFIELD COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 469.80	
Balance in Treasury, December 1, 1904.....		4,530.20
		<u>5,000.00</u>

GUNNISON COUNTY ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	\$	4,000.00
		<hr/>
	\$	4,000.00

GENERAL REVENUE FUND, 1887.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	136.82
		<hr/>
	\$	136.82

GENERAL REVENUE FUND, 1888.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	659.99
		<hr/>
	\$	659.99

GENERAL REVENUE FUND, 1889.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	1,192.77
		<hr/>
	\$	1,192.77

GENERAL REVENUE FUND, 1890.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	229.92
		<hr/>
	\$	229.92

GENERAL REVENUE FUND, 1891.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	83.39
From tax levy.....		89.94
		<hr/>
	\$	173.33

GENERAL REVENUE FUND, 1892.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	394.41
From tax levy		68.51
		<hr/>
	\$	462.92

GUNNISON COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	925.89
Balance in Treasury, December 1, 1904.....		3,074.11
		<hr/>
	\$	4,000.00

GENERAL REVENUE FUND, 1887.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	136.82
		<hr/>
	\$	136.82

GENERAL REVENUE FUND, 1888.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	659.99
		<hr/>
	\$	659.99

GENERAL REVENUE FUND, 1889.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	1,192.77
		<hr/>
	\$	1,192.77

GENERAL REVENUE FUND, 1890.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	229.92
		<hr/>
	\$	229.92

GENERAL REVENUE FUND, 1891.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	100.00
Warrant interest paid	18.30	\$ 118.30
Balance in Treasury, December 1, 1904.....		55.03
		<hr/>
	\$	173.33

GENERAL REVENUE FUND, 1892.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	462.92
		<hr/>
	\$	462.92

GENERAL REVENUE FUND, 1893.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	412.69
From tax levy		141.52
		<hr/>
	\$	554.21

GENERAL REVENUE FUND, 1894.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	338.70
From tax levy		173.80
		<hr/>
	\$	512.50

GENERAL REVENUE FUND, 1895.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	259.60
From tax levy		289.30
		<hr/>
	\$	578.90

GENERAL REVENUE FUND, 1896.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	1,446.38
From tax levy		411.87
		<hr/>
	\$	1,858.25

GENERAL REVENUE FUND, 1897.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	272.50
From tax levy		1,005.68
		<hr/>
	\$	1,278.18

GENERAL REVENUE FUND, 1898.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	4,059.26
From tax levy		1,332.62
		<hr/>
	\$	5,391.88

GENERAL REVENUE FUND, 1893.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	273.00	
Warrant interest paid		165.99	\$ 438.99
Balance in Treasury, December 1, 1904.....			115.22
			<hr/>
	\$		554.21

GENERAL REVENUE FUND, 1894.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	512.50	
			<hr/>
	\$		512.50

GENERAL REVENUE FUND, 1895.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	450.20	
Warrant interest paid .....		.24	\$ 450.44
Balance in Treasury, December 1, 1904.....			128.46
			<hr/>
	\$		578.90

GENERAL REVENUE FUND, 1896.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	1.00	
Warrant interest paid .....		.06	\$ 1.06
Balance in Treasury, December 1, 1904.....			1,557.19
			<hr/>
	\$		1,858.25

GENERAL REVENUE FUND, 1897.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	720.23	
Warrant interest paid		252.54	\$ 972.77
Balance in Treasury, December 1, 1904.....			305.41
			<hr/>
	\$		1,278.18

GENERAL REVENUE FUND, 1898.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	526.44	
Warrant interest paid .....		.18	\$ 526.62
Balance in Treasury, December 1, 1904.....			4,865.26
			<hr/>
	\$		5,391.88

GENERAL REVENUE FUND, 1899.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	4,946.51
From tax levy			2,239.76
		\$	<u>7,186.27</u>

GENERAL REVENUE FUND, 1900.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	14,444.35
From tax levy			3,611.97
		\$	<u>18,056.32</u>

GENERAL REVENUE FUND, 1901.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	29,842.53
From tax levy.....	\$	144,057.66	
From State Auditor (flat tax).....		1,988.63	
From inheritance tax.....		2,477.60	148,523.89
		\$	<u>178,366.42</u>

GENERAL REVENUE FUND, 1902.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	83,226.31
From tax levy.....	\$	571,627.20	
From State Auditor (flat tax).....		12,889.84	
From public school income for blanks.....		1,406.06	
From inheritance tax.....		2,057.48	\$ 587,980.61
		\$	<u>671,206.92</u>

GENERAL REVENUE FUND, 1899.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 1,175.04	
Warrant interest paid	35.32	
Refund Treasurer Denver county, by order of court....	1,361.11	\$ 2,571.47
Balance in Treasury, December 1, 1904.....		4,614.80
		<hr/>
		\$ 7,186.27

GENERAL REVENUE FUND, 1900.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 4,560.84	
Warrant interest paid	18.27	
Transferred to surplus fund.....	12,086.48	\$ 16,665.59
Balance in Treasury, December 1, 1904.....		1,390.73
		<hr/>
		\$ 18,056.32

GENERAL REVENUE FUND, 1901.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 110,405.95	
Warrant interest paid.....	482.85	
Assessors' bonds	40.00	
Transferred to surplus fund.....	63,260.00	\$ 174,188.77
Balance in Treasury, December 1, 1904.....		4,177.65
		<hr/>
		\$ 178,366.42

GENERAL REVENUE FUND, 1902.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 560,667.98	
Warrant interest paid.....	17,248.31	
Assessors' bonds.....	1,387.10	
Interest on casual deficiency bonds.....	1,000.00	
Transferred to surplus fund.....	83,583.00	\$ 663,886.39
Balance in Treasury, December 1, 1904.....		7,320.53
		<hr/>
		\$ 671,206.92

GENERAL REVENUE FUND, 1903.

RECEIPTS

From tax levy.....	\$ 474,216.18	
From Secretary of State.....	147,515.35	
From Auditor of State, flat tax.....	36,517.10	
From Auditor of State, fees.....	53.60	
From State Boiler Inspector.....	4,815.00	
From Insurance Department.....	140,500.15	
From liquor licenses.....	47,875.00	
From court fees.....	7,974.50	
From license fees.....	924.78	
From interest on deposits.....	21,299.58	
From inheritance tax.....	7,386.12	
From game fund.....	6,500.00	
From interest on delinquent taxes.....	17,031.08	
From public school income for blanks.....	3,803.41	
		<hr/>
		\$ 916,411.85

GENERAL REVENUE FUND, 1904.

RECEIPTS.

From Secretary of State.....	\$ 112,204.30	
From Auditor of State.....	32,825.00	
From Boiler Inspector.....	5,590.00	
From liquor licenses.....	53,575.00	
From court fees.....	8,615.00	
From license fees.....	589.80	
From Insurance Department.....	146,574.40	
From public school income for blanks.....	3,227.38	
From interest on deposit.....	21,054.88	
From interest on delinquent taxes.....	17,031.00	
From game fund.....	6,500.00	\$ 407,786.93
		<hr/>
		\$ 407,786.93

HINSDALE COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$ 2,500.00	
		<hr/>
		\$ 2,500.00

GENERAL REVENUE FUND, 1903.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 870,679.21	
Warrant interest paid.....	17,354.52	
Interest paid on casual deficiency bonds.....	5,090.000	
Assessors' bonds.....	1,289.87	\$ 894,323.60
Balance in Treasury, December 1, 1904.....		22,088.15

\$ 916,411.85

GENERAL REVENUE FUND, 1904.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 316,352.03	
Warrant interest paid.....	7,748.36	
Interest paid on casual deficiency bonds.....	2,000.00	\$ 326,100.39
Balance in Treasury, December 1, 1904.....		81,686.54

\$ 407,786.93

HINSDALE COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 2,496.15	
Balance in Treasury, December 1, 1904.....		3.85

\$ 2,500.00

BIENNIAL REPORT

INSANE ASYLUM FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 10,170.25
From tax levy.....	.....	136,866.01
	<hr/>	<hr/>
		\$ 147,036.26

INSURANCE FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 1,016.50
From Superintendent of Insurance.....	.....	318,305.30
	<hr/>	<hr/>
		\$ 319,321.80

INTERNAL IMPROVEMENT PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 70,841.27
From Register of the Land Board.....	\$ 42,043.16	
From Treasurer of the United States.....	14,735.28	
From unexpended balance road and bridge funds....	2,369.73	\$ 59,148.17

\$ 129,989.41

INSANE ASYLUM FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 125,711.84	
Warrant interest paid.....	.77	\$ 125,712.61
Balance in Treasury, December 1, 1904.....		21,323.65
		<hr/>
		\$ 147,036.25

INSURANCE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 31,105.72	
Transferred to general revenue, 1903.....	140,500.15	
Transferred to general revenue, 1904.....	146,574.43	\$ 318,180.30
Balance in Treasury, December 1, 1904.....		1,141.50
		<hr/>
		\$ 319,321.80

INTERNAL IMPROVEMENT PERMANENT FUND.

DISBURSEMENTS.

Transferred to Las Animas county well fund.....	\$ 5,000.00	
Transferred to Logan county road fund.....	4,500.00	
Transferred to Pueblo county bridge fund.....	7,500.00	
Transferred to De Beque bridge fund.....	4,000.00	
Transferred to Rio Grande and Costilla bridge fund..	3,000.00	
Transferred to Hinsdale county road fund.....	2,500.00	
Transferred to Garfield county bridge fund.....	5,000.00	
Transferred to Conejos and Rio Grande road fund....	3,000.00	
Transferred to Conejos county well fund.....	5,000.00	
Transferred to Pitkin county road fund.....	5,000.00	
Transferred to Mesa county road fund.....	3,000.00	
Transferred to Jefferson and Adams counties road fund	2,500.00	
Transferred to Custer county road fund.....	2,000.00	
Transferred to Routt county bridge fund.....	4,000.00	
Transferred to Park county bridge fund.....	5,000.00	
Transferred to Ouray and San Juan counties road fund	8,000.00	
Transferred to Rio Blanco bridge fund.....	2,000.00	
Transferred to Summit county road fund.....	1,000.00	
Warrants paid during two fiscal years.....	42.00	\$ 72,042.00
Balance in Treasury, December 1, 1904.....		57,947.44
		<hr/>
		\$ 129,989.44

INTERNAL IMPROVEMENT INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 49,436.68
From register of the land office.....	\$ 49,321.09	
From interest on investment warrants.....	6,229.66	55,650.75

\$ 105,087.43

INDUSTRIAL SCHOOL CASH FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 461.55
From superintendent of the school.....		10,397.40

\$ 10,858.95

INTEREST ON DELINQUENT TAXES FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 10,334.90
From county treasurers.....		23,727.27

\$ 34,062.17

INSURRECTION FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 1,881.35
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\$ 1,881.35

INHERITANCE TAX FUND.

RECEIPTS.

From tax on inheritances.....		\$ 11,921.20
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\$ 11,921.20

INTERNAL IMPROVEMENT INCOME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	88.44	
Transferred to La Plata county road.....		5,000.00	
Transferred to Ouray and San Juan counties road..		2,000.00	
Transferred to Chaffee and Eagle counties road.....		3,000.00	
Transferred to Eagle county road.....		5,000.00	
Transferred to Boulder and Grand counties road.....		6,000.00	
Transferred to Douglas county road.....		3,000.00	
Transferred to Clear Creek county bridge.....		5,000.00	
Transferred to Gunnison county road.....		4,000.00	
Transferred to San Miguel county road.....		4,500.00	
Transferred to Dolores county road.....		5,000.00	
Transferred to Gilpin county road.....		2,000.00	
Transferred to Otero county bridge.....		4,500.00	
Transferred to Prowers county bridge.....		2,000.00	\$ 51,088.44
Balance in Treasury, December 1, 1904.....			53,998.99
			<hr/>
	\$		105,087.43

INDUSTRIAL SCHOOL CASH FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	9,110.34
Balance in Treasury, December 1, 1904.....		1,748.61
		<hr/>
	\$	10,858.95

INTEREST ON DELINQUENT TAXES FUND.

DISBURSEMENTS.

Transferred to general revenue.....	\$	34,062.17
		<hr/>
	\$	34,062.17

INSURRECTION FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	1,881.35
		<hr/>
	\$	1,881.35

INHERITANCE TAX FUND.

DISBURSEMENTS.

To general revenue, 1901.....	\$	2,477.60
To general revenue, 1902.....		2,057.48
To general revenue, 1903.....		7,386.12
		<hr/>
	\$	11,921.20
	\$	11,921.20

BIENNIAL REPORT

INTEREST ON INSURRECTION BONDS FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 49,098.77
From tax levy.....	.....	7,611.97
	<hr/>	<hr/>
		\$ 56,710.74

INTEREST ON CAPITOL BUILDING BONDS FUND.

RECEIPTS.

From tax levy.....	.....	\$ 74.30
	<hr/>	<hr/>
		\$ 74.30

JEFFERSON AND ADAMS COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$ 2,500.00
	<hr/>	<hr/>
		\$ 2,500.00

LAND COMMISSIONERS' CASH FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 1,944.03
From Register of the Land Office.....	.....	15,321.89
	<hr/>	<hr/>
		\$ 17,265.92

LAS ANIMAS COUNTY WELL FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$ 5,000.00
	<hr/>	<hr/>
		\$ 5,000.00

LOGAN COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....	.....	\$ 4,500.00
	<hr/>	<hr/>
		\$ 4,500.00

LA PLATA COUNTY ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	.....	\$ 5,000.00
	<hr/>	<hr/>
		\$ 5,000.00

INTEREST ON INSURRECTION BONDS FUND.

DISBURSEMENTS.

Interest paid on bonds during two fiscal years.....	\$ 23,480.00	
Exchange	11.15	\$ 23,491.15
Balance in Treasury, December 1, 1904.....		33,219.59
		<u>56,710.74</u>
		\$ 56,710.74

INTEREST ON CAPITOL BUILDING BONDS FUND.

DISBURSEMENTS.

Transferred to Capitol building and interest on Cap- itol building bonds.....		\$ 74.30
		<u>74.30</u>
		\$ 74.30

JEFFERSON AND ADAMS COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....		\$ 2,500.00
		<u>2,500.00</u>
		\$ 2,500.00

LAND COMMISSIONERS' CASH FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....		\$ 15,078.91
Balance in Treasury, December 1, 1904.....		2,187.01
		<u>17,265.92</u>
		\$ 17,265.92

LAS ANIMAS COUNTY WELL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....		\$ 225.21
Balance in Treasury, December 1, 1904.....		4,774.79
		<u>5,000.00</u>
		\$ 5,000.00

LOGAN COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....		\$ 4,496.19
Balance in Treasury, December 1, 1904.....		3.81
		<u>4,500.00</u>
		\$ 4,500.00

LA PLATA COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....		\$ 1,248.05
Balance in Treasury, December 1, 1904.....		3,751.95
		<u>5,000.00</u>
		\$ 5,000.00

BIENNIAL REPORT

LICENSE FEES FUND.

RECEIPTS.

From county clerks.....		\$ 1,514.60
	<hr/>	<hr/>
		\$ 1,514.60

MILITARY POLL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 5,552.39
From poll tax.....	\$ 84,655.33	
From Adjutant General.....	1,533.43	\$6,188.76
	<hr/>	<hr/>
		\$ 91,741.15

MESA COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....		\$ 3,000.00
	<hr/>	<hr/>
		\$ 3,000.00

MUTE AND BLIND FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 487.67
From tax levy.....		136,717.85
	<hr/>	<hr/>
		\$ 137,205.52

MINERAL LAND SURVEY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 805.77
	<hr/>	<hr/>
		\$ 805.77

NORMAL SCHOOL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 446.52
From tax levy.....		136,673.32
	<hr/>	<hr/>
		\$ 137,119.84

OUTSTANDING CERTIFICATES STOCK INDEMNITY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$ 249.83
	<hr/>	<hr/>
		\$ 249.83

LICENSE FEES FUND.

DISBURSEMENTS.

Transfer to general revenue, 1903.....	\$	924.78
Transfer to general revenue, 1904.....		589.82
		<hr/>
	\$	1,514.60

MILITARY POLL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	90,828.73
Balance in Treasury, December 1, 1904.....		912.42
		<hr/>
	\$	91,741.15

MESA COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	3,000.00
		<hr/>
	\$	3,000.00

MUTE AND BLIND FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	131,386.00
Balance in Treasury, December 1, 1904.....		5,819.52
		<hr/>
	\$	137,205.52

MINERAL LAND SURVEY FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	895.77
		<hr/>
	\$	895.77

NORMAL SCHOOL FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	134,800.00
Balance in Treasury, December 1, 1904.....		2,319.84
		<hr/>
	\$	137,119.84

OUTSTANDING CERTIFICATES STOCK INDEMNITY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	135.25
Balance in Treasury, December 1, 1904.....		114.58
		<hr/>
	\$	249.83

OURAY AND SAN JUAN ROAD FUND.

RECEIPTS.

From internal improvement income fund.....	.....	\$ 2,000.00
From internal improvement permanent fund .....	.....	8,000.00
		<hr/>
		\$ 10,000.00

OTERO COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund .....	.....	\$ 4,500.00
		<hr/>
		\$ 4,500.00

PALMER LAKE CYCLE PATH FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 4,455.25
		<hr/>
		\$ 4,455.25

PENITENTIARY CONVICT LABOR FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 152.04
From Warden of the Penitentiary.....	.....	30,127.57
		<hr/>
		\$ 30,279.61

PARTITION OF REALTY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 134.70
From county courts .....	.....	420.41
		<hr/>
		\$ 555.11

PENITENTIARY LAND PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 1,027.30
		<hr/>
		\$ 1,027.30

PENITENTIARY LAND INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$ 1,696.05
From register of the land board.....	.....	614.50
		<hr/>
		\$ 2,310.55

OURAY AND SAN JUAN ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	9,966.00
Balance in Treasury, December 1, 1904.....		34.00
		<hr/>
	\$	10,000.00

OTERO COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	149.50
Balance in Treasury, December 1, 1904.....		4,350.50
		<hr/>
	\$	4,500.00

PALMER LAKE CYCLE PATH FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	4,455.25
		<hr/>
	\$	4,455.25

PENITENTIARY CONVICT LABOR FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	29,508.27
Balance in Treasury, December 1, 1904.....		771.34
		<hr/>
	\$	30,279.61

PARTITION OF REALTY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	387.75
Balance in Treasury, December 1, 1904.....		217.36
		<hr/>
	\$	555.11

PENITENTIARY LAND PERMANENT FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	1,027.30
		<hr/>
	\$	1,027.30

PENITENTIARY LAND INCOME FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	2,310.85
		<hr/>
	\$	2,310.85

BIENNIAL REPORT

PUBLIC BUILDING PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	1,386.45
From Register of the Land Board.....	.....		16.00
			<u>1,402.45</u>
		\$	1,402.45

PUBLIC BUILDING INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902. ....	.....	\$	2,168.26
From Register of the Land Office.....	.....		670.00
			<u>2,838.26</u>
		\$	2,838.26

PUBLIC SCHOOL PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$1,254,716.73
From Register of the Land Board.....	.....	130,042.93
		<u>\$1,384,759.66</u>

PUBLIC SCHOOL INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	66,444.06
From Register of the Land Office	\$ 291,681.09		
From interest on warrants	30,555.45		
From interest on Capitol building bonds.....	15,750.00		337,986.54
			<u>\$ 404,430.50</u>

PUEBLO AND LEADVILLE ROAD FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	1,005.71
			<u>\$ 1,005.71</u>

PITKIN COUNTY ROAD FUND.

RECEIPTS.

From internal improvements permanent fund.....	.....	\$	5,000.00
			<u>\$ 5,000.00</u>

PUBLIC BUILDING PERMANENT FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$	1,402.45
		\$	1,402.45

PUBLIC BUILDING INCOME FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$	2,838.26
		\$	2,838.26

PUBLIC SCHOOL PERMANENT FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	430.09
Balance in Treasury, December 1, 1904.....	.....	\$1,384,329.57	
		\$1,384,759.66	

PUBLIC SCHOOL INCOME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$ 320,755.21		
Transferred to general revenue for blanks.....	8,436.89	329,192.10	
Balance in Treasury, December 1, 1904.....		75,238.50	
		\$ 404,430.60	

PUEBLO AND LEADVILLE ROAD FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$	1,005.71
		\$	1,005.71

PITKIN COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	999.46
Balance in Treasury, December 1, 1904.....	.....	4,000.54	
		\$ 5,000.00	

BIENNIAL REPORT

PROWERS COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement income fund.....	\$	2,000.00
		<hr/>
	\$	2,000.00

PUEBLO COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	7,500.00
		<hr/>
	\$	7,500.00

PARK COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	5,000.00
		<hr/>
	\$	5,000.00

REFORMATORY MACHINE AND TOOL HOUSE FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	59.74
		<hr/>
	\$	59.74

REFORMATORY CASH FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	2,500.00
From Warden of the Reformatory.....		3,216.56
		<hr/>
	\$	5,716.56

REGISTERED FUNDING BONDS, SERIES 1897.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	344.81
		<hr/>
	\$	344.81

RIO GRANDE, CONEJOS AND COSTILLA COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	3,000.00
		<hr/>
	\$	3,000.00

PROWERS COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	6.00
Balance in Treasury, December 1, 1904.....	.....	\$	1,994.00
			<u>2,000.00</u>
		\$	2,000.00

PUEBLO COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	7,492.95
Balance in Treasury, December 1, 1904.....	.....		7.41
			<u>7,500.00</u>
		\$	7,500.00

PARK COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	267.95
Balance in Treasury, December 1, 1904.....	.....		4,732.05
			<u>5,000.00</u>
		\$	5,000.00

REFORMATORY MACHINE AND TOOL HOUSE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	59.74
			<u>59.74</u>
		\$	59.74

REFORMATORY CASH FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	3,216.56
Balance in Treasury, December 1, 1904.....	.....		2,500.00
			<u>5,716.56</u>
		\$	5,716.56

REGISTERED FUNDING BONDS, SERIES 1897.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$	344.81
			<u>344.81</u>
		\$	344.81

RIO GRANDE, CONEJOS AND COSTILLA COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$	3,000.00
			<u>3,000.00</u>
		\$	3,000.00

BIENNIAL REPORT

ROUTT COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....		\$	4,000.00
		\$	4,000.00

RIO BLANCO COUNTY BRIDGE FUND.

RECEIPTS.

From internal improvement permanent fund.....		\$	2,000.00
		\$	2,000.00

SCHOOL OF MINES FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	505.56
From tax levy	\$	136,713.83	
Overdraft on tax levy	2,738.96		139,452.79
		\$	139,958.35

SALINE LAND PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	56.00
		\$	56.00

SALINE LAND INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	396.50
From register of the land office.....			620.00
		\$	1,016.50

SCALP BOUNTY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	100.18
From Secretary of State			3,252.00
		\$	3,352.18

STOCK INSPECTION FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....		\$	448.84
From tax levy			37,867.04
		\$	38,315.88

ROUTT COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	349.86
Balance in Treasury, December 1, 1904.....		3,650.14
		<hr/>
	\$	4,000.00

RIO BLANCO COUNTY BRIDGE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	117.42
Balance in Treasury, December 1, 1904.....		1,882.58
		<hr/>
	\$	2,000.00

SCHOOL OF MINES FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	139,958.35
		<hr/>
	\$	139,958.35

SALINE LAND PERMANENT FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	56.00
		<hr/>
	\$	56.00

SALINE LAND INCOME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	100.00
Balance in Treasury, December 1, 1904.....		916.50
		<hr/>
	\$	1,016.50

SCALP BOUNTY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	3,327.00
Balance in Treasury, December 1, 1904.....		25.18
		<hr/>
	\$	3,352.18

STOCK INSPECTION FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	35,238.92
Balance in Treasury, December 1, 1904.....		3,076.96
		<hr/>
	\$	38,315.88

BIENNIAL REPORT

SPANISH-AMERICAN WAR FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	1,984.06
From tax levy.....		66.45
	\$	<u>2,050.51</u>

SUPREME COURT LIBRARY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	\$	629.54
From clerk of the Supreme Court.....		3,110.00
	\$	<u>3,739.54</u>

SOLDIERS' AND SAILORS' HOME FUND.

RECEIPTS.

Balance in Treasury on December 1, 1902.....	\$	10,820.93
From Treasurer of the United States.....		27,575.91
	\$	<u>38,396.84</u>

ST. LOUIS EXPOSITION FUND.

RECEIPTS.

From Treasurer of the Board.....	\$	18,466.63
1904.....		
	\$	<u>18,466.63</u>

SUMMIT COUNTY ROAD FUND.

RECEIPTS.

From internal improvement permanent fund.....	\$	1,000.00
	\$	<u>1,000.00</u>

STATE LIQUOR LICENSE FUND.

RECEIPTS.

Received for two fiscal years.....	\$	101,450.00
	\$	<u>101,450.00</u>

SURPLUS FUND.

RECEIPTS.

From general revenue.....	\$	158,929.48
	\$	<u>158,929.48</u>

SPANISH-AMERICAN WAR FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	.....	\$ 2,050.51
		<hr/>
		\$ 2,050.51

SUPREME COURT LIBRARY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 2,447.23
Balance in Treasury, December 1, 1904.....	.....	1,292.31
		<hr/>
		\$ 3,739.54

SOLDIERS' AND SAILORS' HOME FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 31,975.16
Balance in Treasury, December 1, 1904.....	.....	6,421.68
		<hr/>
		\$ 38,396.84

ST. LOUIS EXPOSITION FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 18,465.59
Balance in Treasury, December 1, 1904.....	.....	1.04
		<hr/>
		\$ 18,466.63

SUMMIT COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$ 97.00
Balance in Treasury, December 1, 1904.....	.....	903.00
		<hr/>
		\$ 1,000.00

STATE LIQUOR LICENSE FUND.

DISBURSEMENTS.

Transfer to general revenue, 1903.....	.....	\$ 47,875.00
Transfer to general revenue, 1904.....	.....	53,575.00
		<hr/>
		\$ 101,450.00

SURPLUS FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	.....	\$158,929.48
		<hr/>
		\$158,929.48

BIENNIAL REPORT

SAN MIGUEL COUNTY ROAD FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	.30
From internal improvement income fund.....	.....		4,500.00
			<u>4,500.30</u>
		\$	4,500.30

STATE BOARD MEDICAL EXAMINERS FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	1,643.00
From secretary of the board.....	.....		606.67
			<u>2,249.67</u>
		\$	2,249.67

STATE NORMAL INSTITUTE FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	.02
From County Superintendent Herey.....	\$ 31.00		
From Superintendent of Public Instruction.....	4,805.93		4,836.93
			<u>4,836.95</u>
		\$	4,836.95

SAGUACHE COUNTY ARTESIAN WELL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	721.01
			<u>721.01</u>
		\$	721.01

UTE WAR FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	193.59
From tax levy.....	.....		13.16
			<u>206.75</u>
		\$	206.75

UNIVERSITY FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	6,692.10
From tax levy.....	.....		194,758.32
			<u>201,450.42</u>
		\$	201,450.42

UNIVERSITY LAND PERMANENT FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	46,669.15
From Register of the Land Board.....	.....		1,600.00
			<u>48,269.15</u>
		\$	48,269.15

SAN MIGUEL COUNTY ROAD FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	744.84
Balance in Treasury, December 1, 1904.....		3,755.46
		<hr/>
	\$	4,500.30

STATE BOARD MEDICAL EXAMINERS FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	2,249.07
		<hr/>
	\$	2,249.07

STATE NORMAL INSTITUTE FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	4,805.84
Balance in Treasury, December 1, 1904.....		31.11
		<hr/>
	\$	4,836.95

SAGUACHE COUNTY ARTESIAN WELL FUND.

DISBURSEMENTS.

Transferred to internal improvement permanent fund.....	\$	721.01
		<hr/>
	\$	721.01

UTE WAR FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	206.75
		<hr/>
	\$	206.75

UNIVERSITY FUND.

DISBURSEMENTS.

Warrants paid during two fiscal years.....	\$	200,881.68
Balance in Treasury, December 1, 1904.....		568.74
		<hr/>
	\$	201,450.42

UNIVERSITY LAND PERMANENT FUND.

DISBURSEMENTS.

Balance in Treasury, December 1, 1904.....	\$	48,269.15
		<hr/>
	\$	48,269.15

BIENNIAL REPORT

UNIVERSITY LAND INCOME FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	544.51
From Register of the Land Board.....	.....		1,253.40
From interest on investment warrants.....	.....		1,295.05
			<u>3,092.96</u>
		\$	3,092.96

UNIVERSITY SPECIAL FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	44.17
From tax levy.....	.....		5.92
			<u>50.09</u>
		\$	50.09

YUMA, WASHINGTON AND MORGAN COUNTY ROAD FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	3,085.42
			<u>3,085.42</u>
		\$	3,085.42

WHITE RIVER BRIDGE FUND.

RECEIPTS.

Balance in Treasury, December 1, 1902.....	.....	\$	8.93
			<u>8.93</u>
		\$	8.93

STATEMENT

OF THE

Condition of State and Savings
Banks and Trust
Companies

BIENNIAL REPORT

NORTH PARK BANK, WALDEN, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 107,135.75
Overdrafts	146.37
Furniture and fixtures.....	3,295.08
Due from National and State banks.....	9,942.07
Cash and cash items.....	4,819.60
Total	<u>\$ 125,338.87</u>

SMELTER CITY STATE BANK, DURANGO, COLO.

July 1, 1904.

RESOURCES.

Loans and discounts.....	\$ 120,564.78
Overdrafts	1,888.12
Furniture and fixtures.....	5,875.60
Real estate	958.43
Stock securities and expenses.....	54,818.40
Cash and cash items and sight exchange.....	15,182.90
Total	<u>\$ 199,288.23</u>

SAGUACHE COUNTY BANK, SAGUACHE, COLO.

July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 152,363.74
Overdrafts	864.52
Real estate, furniture and fixtures.....	2,149.00
Due from National and State banks.....	2,920.76
Cash and cash items.....	5,591.55
Total	<u>\$ 163,889.57</u>

RICO STATE BANK, RICO, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts	\$ 81,104.91
Town and county warrants.....	3,647.92
Overdrafts	4,029.88
Stocks and bonds.....	48,506.67
Furniture and fixtures.....	2,475.73
Real estate	67,947.46
Due from National and State banks.....	1,462.58
Cash and cash items.....	11,325.01
Total	<u>\$ 220,500.16</u>

NORTH PARK BANK, WALDEN, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Undivided profits	204.11	
Due depositors	29,059.01	
Re discounts	66,075.75	
		<hr/>
Total		\$ 125,338.87

SMELTER CITY STATE BANK, DURANGO, COLO.

July 1, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Due depositors	79,097.40	
Time certificates and note demands.....	90,190.83	
		<hr/>
Total		\$ 199,288.23

SAGUACHE COUNTY BANK, SAGUACHE, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Undivided profits	1,429.57	
Due depositors	132,460.00	
		<hr/>
Total		\$ 163,889.57

RICO STATE BANK, RICO, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Surplus fund	1,927.85	
Due depositors	55,673.88	
Deposited by stockholders.....	112,898.43	
		<hr/>
Total		\$ 220,500.16

THE UNION BANK, GREELEY, COLO.
July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 143,320.64
Overdrafts	1,157.10
Furniture and fixtures and bank building.....	25,000.00
Real estate	700.00
Expenses and taxes paid.....	20.25
Due from National and State banks.....	59,067.15
Stocks, bonds, etc.	1,333.33
Cash and cash items.....	8,481.13
Total	\$ 239,079.60

SALIDA STATE BANK, SALIDA, COLO.
July 5, 1904.

RESOURCES.

Loans and discounts	\$ 95,420.35
Overdrafts	2,546.53
Stock securities, etc.....	196.25
Furniture and fixtures.....	3,253.00
Real estate	12,000.00
Due from banks.....	28,741.68
Cash on hand.....	24,206.74
Total	\$ 166,364.55

STATE BANK OF ASPEN, ASPEN, COLO.
July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 142,959.07
Overdrafts	21,481.65
Furniture and fixtures.....	4,000.00
Real estate	10,000.00
Expenses and taxes paid.....	64.80
Due from National and State banks.....	58,958.78
Stocks, bonds and warrants.....	36,279.87
Cash and cash items.....	39,592.13
Total	\$ 313,336.32

THE UNION BANK, GREELEY, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00
Undivided profits, net.....	15,499.57
Due depositors	173,142.03
Dividends unpaid	438.00

Total	\$ 239,079.60
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SALIDA STATE BANK, SALIDA, COLO.

July 5, 1904.

LIABILITIES.

Capital stock	\$ 30,000.00
Undivided profits, net.....	530.75
Individual deposits	95,625.00
Certificates of deposit.....	20,142.55
Savings deposits	20,066.25

Total	\$ 166,364.55
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STATE BANK OF ASPEN, ASPEN, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00
Undivided profits	5,861.73
Due depositors	257,474.59

Total	\$ 313,336.32
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POUDRE VALLEY BANK, FORT COLLINS, COLO.

July 4, 1904.

RESOURCES.

Loans and discounts	\$ 525,770.46
Overdrafts	5,711.23
Furniture and fixtures.....	3,163.80
Due from National and State banks.....	217,928.53
Cash and cash items.....	36,097.00
Total	\$ 788,671.12

STATE BANK OF LAMAR, LAMAR, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 88,766.45
Overdrafts	1,031.81
Furniture and fixtures.....	1,500.00
Banking house	5,000.00
Bonds and warrants.....	656.88
Due from National and State banks.....	30,421.88
Cash and cash items.....	11,786.51
Total	\$ 139,163.53

BANK OF NORTHERN COLORADO, WINDSOR, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 59,402.33
Overdrafts	186.35
Furniture and fixtures.....	2,005.05
Real estate	3,771.25
Due from National and State banks.....	10,546.58
Bonds and securities.....	502.92
Cash and cash items.....	6,805.97
Total	\$ 83,220.45

MESA COUNTY STATE BANK, GRAND JUNCTION, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 291,070.53
Overdrafts	1,582.40
Real estate, furniture and fixtures.....	5,391.83
Due from National and State banks.....	53,256.94
Cash and cash items.....	33,456.33
Total	\$ 384,758.03

POUDRE VALLEY BANK, FORT COLLINS, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 100,000.00
Surplus fund	50,000.00
Undivided profits	5,495.87
Due depositors	633,175.25
	<hr/>
Total	\$ 788,671.12

STATE BANK OF LAMAR, LAMAR, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	5,087.16
Due depositors	104,076.37
1904	
	<hr/>
Total	\$ 139,163.53

BANK OF NORTHERN COLORADO, WINDSOR, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	626.95
Due depositors	52,593.50
	<hr/>
Total	\$ 83,220.45

MESA COUNTY STATE BANK, GRAND JUNCTION, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00
Undivided profits	\$,258.54
Due depositors	323,999.49
Dividend unpaid	2,500.00
	<hr/>
Total	\$ 384,758.03

BIENNIAL REPORT

THE LA JUNTA STATE BANK, LA JUNTA, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 181,537.75
Overdrafts	3,230.99
Furniture and fixtures.....	1,100.00
Due from national and State banks.....	29,224.28
Cash and cash items.....	16,542.02
Total	\$ 231,635.04

LARIMER COUNTY BANK, LOVELAND, COLO.

July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 227,789.70
Overdrafts	1,211.59
Furniture and fixtures.....	2,855.00
Real estate	15,618.00
Expenses and taxes paid.....	2,795.12
Due from National and State banks.....	74,572.24
Cash and cash items.....	18,212.62
Total	\$ 343,054.27

FLORENCE STATE BANK, FLORENCE, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts	\$ 41,207.69
Overdrafts	579.41
Furniture and fixtures.....	2,800.00
Expenses and taxes pa.d.....	2.00
Due from National and State banks.....	5,185.04
Bonds and warrants, etc.....	3,523.78
Cash and cash items.....	9,764.02
Total	\$ 63,061.94

THE LA JUNTA STATE BANK, LA JUNTA, COLO.

July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Undivided profits	9,560.51	
Due depositors	192,074.53	
		<hr/>
Total		\$ 231,635.04

LARIMER COUNTY BANK, LOVELAND, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Undivided profits	14,994.35	
Due depositors	278,059.92	
		<hr/>
Total		\$ 343,054.27

FLORENCE STATE BANK, FLORENCE, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Undivided profits	749.02	
Due depositors	32,311.37	
Cashier's checks	1.55	
		<hr/>
Total		\$ 63,061.94

BIENNIAL REPORT

MINNEQUA BANK OF PUEBLO, PUEBLO, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 119,271.19	
Overdrafts	3,498.77	
Furniture and fixtures.....	1,275.44	
Bonds and warrants.....	21,200.82	
Due from National banks.....	84,743.57	
Cash and cash items.....	12,432.60	
Total		\$ 242,422.39

COLORADO STATE BANK, DURANGO, COLO.

July 4, 1904.

RESOURCES.

Loans, discounts and securities.....	\$ 358,913.90	
Overdrafts	1,983.53	
Furniture and fixtures.....	3,838.20	
Real estate	5,331.01	
Due from National and State banks.....	53,367.68	
Cash and cash items.....	21,896.28	
Total		\$ 445,330.60

BANK OF LOVELAND, LOVELAND, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 284,063.35	
Overdrafts	410.39	
Furniture and fixtures—real estate.....	7,000.00	
Expenses and taxes paid.....	3,467.88	
Due from National and State banks.....	127,816.83	
Cash and cash items.....	12,605.17	
Total		\$ 435,363.62

BANK OF BUENA VISTA, BUENA VISTA, COLO.

July 5, 1904.

RESOURCES.

Loans and discounts.....	\$ 79,515.84	
Overdrafts	108.37	
Furniture and fixtures and real estate.....	10,000.00	
Warrants	3,035.40	
Due from National and State banks and cash and cash items	70,901.04	
Total		\$ 154,560.65

MINNEQUA BANK OF PUEBLO, PUEBLO, COLO.
July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	10,696.37
Due depositors	201,726.02
<hr/>	
Total	\$ 242,422.39

COLORADO STATE BANK, DURANGO, COLO.
July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 75,000.00
Undivided profits	10,783.43
Due depositors, banks and bankers.....	359,547.17
<hr/>	
Total	\$ 445,330.60

BANK OF LOVELAND, LOVELAND, COLO.
July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00
Surplus fund	5,000.00
Undivided profits	22,603.29
Due depositors	357,695.70
Cashier's checks	64.63
<hr/>	
Total	\$ 435,363.62

BANK OF BUENA VISTA, BUENA VISTA, COLO.
July 5, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 35,000.00
Due depositors	119,560.65
<hr/>	
Total.....	\$ 154,560.65

THE DENVER STOCK YARDS BANK, DENVER, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 170,439.70	
Overdrafts	419.16	
Furniture and fixtures.....	3,000.00	
Expenses and taxes paid.....	464.23	
Due from National and State banks.....	55,981.74	
Cash and cash items.....	3,394.51	
Total.....		\$ 233,699.34

DANIELS BANK, DENVER, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 195,889.15	
Overdrafts	18.03	
Furniture and fixtures.....	11,578.73	
Due from National and State banks.....	41,840.86	
Cash and cash items.....	64,385.90	
Total.....		\$ 313,712.67

BANK OF TELLURIDE, TELLURIDE, COLO.

July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 219,859.07	
Overdrafts	250.07	
Furniture and fixtures.....	5,430.38	
Real estate	6,946.82	
Due from National and State banks.....	172,510.35	
County, city and state securities.....	48,863.64	
Cash and cash items.....	45,766.68	
Total.....		\$ 499,627.01

BANK OF VICTOR, VICTOR, COLO.

July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 244,852.03	
Overdrafts	2,011.56	
Furniture and fixtures.....	3,500.00	
Real estate	6,075.20	
Due from National and State banks.....	453,203.26	
Cash and cash items.....	243,670.00	
Total.....		\$ 953,312.05

THE DENVER STOCK YARDS BANK, DENVER, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 40,000.00	
Surplus funds	2,400.00	
Undivided profits	884.65	
Due depositors	190,414.69	
		<hr/>
Total.....		\$ 233,699.34

DANIELS BANK, DENVER, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Undivided profits	3,872.52	
Due depositors	259,840.15	
		<hr/>
Total.....		\$ 313,712.67

BANK OF TELLURIDE, TELLURIDE, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Surplus fund	25,000.00	
Undivided profits	18,818.03	
Due depositors	405,808.98	
		<hr/>
Total.....		\$ 499,627.01

BANK OF VICTOR, VICTOR, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00	
Undivided profits	8,707.99	
Due depositors	914,604.06	
		<hr/>
Total.....		\$ 953,312.05

BENT COUNTY BANK OF LAS ANIMAS, LAS ANIMAS, COLO.
July 4, 1904.

RESOURCES.

Loans and discounts.....	\$ 184,055.97
Overdrafts	85.06
Furniture and fixtures	750.00
Real estate	77.82
Cash and sight exchange.....	62,269.94
Total.....	\$ 247,208.79

YAMPA VALLEY BANK, HAYDEN, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 92,623.96
Overdrafts	640.80
Furniture and fixtures.....	868.90
Expenses and taxes paid.....	1,371.17
Due from national and state banks.....	18,355.52
Local securities, warrants and stocks.....	105.50
Cash and cash items.....	1,694.18
Total.....	\$ 115,660.03

WESTERN BANK, DENVER, COLO.

July 2, 1904.

RESOURCES.

Demand loans	\$ 125,000.00
Loans and discounts.....	567,130.55
Overdrafts	3,307.81
Furniture and safety deposit vaults.....	15,000.00
Real estate	24,270.02
U. S. bonds, securities, etc.....	20,297.69
Due from National and State banks.....	135,808.91
Cash and exchanges.....	37,571.13
Total	\$ 928,386.11

BENT COUNTY BANK OF LAS ANIMAS, LAS ANIMAS, COLO.

July 4, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	1,537.64
Due depositors	215,671.15
<hr/>	
Total.....	\$ 247,208.79

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YAMPA VALLEY BANK, HAYDEN, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	1,605.87
Due depositors	16,576.16
Time deposits	13,273.00
Re-discounts	54,205.00
<hr/>	
Total.....	\$ 115,660.03

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WESTERN BANK, DENVER, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 100,000.00
Surplus fund	10,000.00
Undivided profits, net.....	44,285.69
Due depositors	757,585.88
Cashier's checks outstanding.....	14,247.87
Certified checks outstanding.....	2,266.67
<hr/>	
Total	\$ 928,386.11

BIENNIAL REPORT

BANK OF GEORGETOWN, GEORGETOWN, COLO.

July 4 (July 2), 1904.

RESOURCES.

Loans and discounts.....	\$ 131,233.56
Furniture and fixtures.....	1,429.82
Real estate	14,720.07
Expenses and taxes paid.....	691.65
Due from National and State banks.....	67,859.43
U. S. and other bonds and warrants.....	42,860.95
Cash and cash items.....	10,231.26
Total	\$ 269,026.74

STATE BANK OF ROCKY FORD, ROCKY FORD, COLO.

July 2, 1904.

RESOURCES.

Loans and discounts.....	\$ 325,617.21
Overdrafts	2,464.66
Furniture and fixtures.....	3,140.36
Real estate	424.59
Expenses and taxes paid.....	6,334.07
Due from National and State banks.....	43,925.03
Cash and cash items.....	20,692.82
Total.....	\$ 402,598.74

CENTRAL SAVINGS BANK, DENVER, COLO.

October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 823,308.46
Overdrafts	1,566.13
Furniture and fixtures and safe deposit vaults.....	14,607.44
Due from National and State banks.....	522,392.94
U. S. and other high-grade bonds and warrants.....	226,259.17
Cash and cash items.....	56,164.73
Total	\$1,644,298.87

BANK OF GEORGETOWN, GEORGETOWN, COLO.

July 4 (July 2), 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Undivided profits	33,063.09
Due depositors	205,963.65

Total	\$ 269,026.74
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STATE BANK OF ROCKY FORD, ROCKY FORD, COLO.

July 2, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 30,000.00
Surplus fund	30,000.00
Undivided profits	15,836.09
Due depositors	326,762.65

Total	\$ 402,598.74
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CENTRAL SAVINGS BANK, DENVER, COLO.

October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 100,000.00
Surplus fund	35,000.00
Undivided profits (net).....	9,954.73
Due depositors	1,499,344.14

Total	\$1,644,298.87
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COLORADO SAVINGS BANK, COLORADO SPRINGS, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 111,968.66	
Mortgages	22,932.50	
Overdrafts	430.80	
Expense	873.32	
Furniture and fixtures.....	3,309.89	
Bonds and warrants.....	13,556.61	
Cash and due from banks.....	71,491.81	
Total		\$ 224,563.59

CITIZENS' TRUST AND SAVINGS BANK, DENVER, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 167,400.00	
Furniture and fixtures.....	1,500.00	
Expenses and taxes paid.....	4,085.03	
Due from National and State Banks.....	45,322.91	
Cash and cash items.....	7,644.96	
Total		\$ 225,952.90

THE WELD COUNTY SAVINGS BANK, GREELEY, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 88,106.93	
Expenses and taxes paid.....	30.60	
Due from National and State Banks.....	10,137.07	
Cash and cash items.....	6,618.70	
Total		\$ 104,893.30

COLORADO SAVINGS BANK, COLORADO SPRINGS, COLO.
October 3, 1904.

LIABILITIES.

Capital stock	\$ 50,000.00
Surplus	10,000.00
Deposits	164,563.59
Total	<u>\$ 224,563.59</u>

CITIZENS' TRUST AND SAVINGS BANK, DENVER, COLO.
October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 25,000.00
Undivided profits	4,265.46
Due depositors	196,687.44
Total	<u>\$ 225,952.90</u>

THE WELD COUNTY SAVINGS BANK, GREELEY, COLO.
October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 25,000.00
Surplus fund	2,500.00
Undivided profits	900.62
Due depositors	76,492.68
Total	<u>\$ 104,893.30</u>

BIENNIAL REPORT

CANON SAVINGS BANK, CANON CITY, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 59,793.93	
Stocks, bonds and tax titles.....	7,231.46	
Overdrafts	2,478.48	
Furniture and fixtures.....	1,946.85	
Real estate	908.42	
Interest paid depositors.....	2,311.60	
Expenses and taxes paid.....	7,549.57	
Dividend account.....	3,750.00	
Cash and cash items.....	5,218.21	
Total		\$ 91,188.52

AMERICAN SAVINGS BANK, TRINIDAD, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 170,199.86	
Overdrafts	1,825.27	
Furniture and fixtures.....	1,033.86	
Real estate	12,853.15	
Expenses and taxes paid.....	4,248.63	
Due from National and State Banks.....	33,097.51	
Interest paid	3,893.89	
Cash and cash items.....	15,996.01	
Total		\$ 243,148.18

DENVER SAVINGS BANK, DENVER, COLO.
October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 960,624.63	
Furniture and fixtures.....	9,505.27	
Real estate	78,898.61	
Bonds and stocks.....	239,390.98	
Cash on hand and due from banks.....	700,265.89	
Total		\$1,988,685.38

CANON SAVINGS BANK, CANON CITY, COLO.

October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 25,000.00
Undivided profits	8,967.17
Due depositors.....	37,634.90
Bills payable	8,800.00
Due banks	10,786.45

Total	\$ 91,188.52
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AMERICAN SAVINGS BANK, TRINIDAD, COLO.

October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 25,000.00
Undivided profits	8,650.74
Due depositors	197,583.71
Cashier's checks	11,913.73

Total	\$ 243,148.18
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DENVER SAVINGS BANK, DENVER, COLO.

October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 250,000.00
Undivided profits	17,098.22
Due depositors	1,721,587.16

Total	\$1,988,685.38
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BIENNIAL REPORT

PUEBLO SAVINGS BANK, PUEBLO, COLO.

October 3, 1904.

RESOURCES.

Loans and discounts.....	\$ 419,184.70
Overdrafts	764.26
Furniture and fixtures.....	2,137.00
Real estate	14,442.33
Bonds and cash securities.....	109,480.66
Cash and sight exchange.....	448,840.54
Total.....	<u>\$ 994,849.49</u>

THE INTERNATIONAL TRUST COMPANY, DENVER, COLO.

September 30, 1904.

RESOURCES.

Cash in vault and due from banks.....	\$1,646,831.34
Loans payable on demand.....	523,992.69
Bonds	1,338,045.96
Time loans	1,054,647.07
Total.....	<u>\$4,563,517.06</u>

COLORADO TITLE AND TRUST COMPANY BANK, COLORADO SPRINGS, COLO.

October 1, 1904.

RESOURCES.

Loans and discounts, overdrafts.....	\$ 769,252.22
Furniture and fixtures.....	37,343.13
Bonds, stocks, warrants and other investments.....	179,769.30
Due from National and State banks.....	391,340.01
Interest received	14,098.89
Cash and cash items	49,161.02
Total.....	<u>\$1,440,964.57</u>

PUEBLO SAVINGS BANK, PUEBLO, COLO.

October 3, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Surplus fund	10,000.00	
Undivided profits	6,467.82	
Due depositors	928,381.67	
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Total.....		\$ 994,849.49

THE INTERNATIONAL TRUST COMPANY, DENVER, COLO.

September 30, 1904.

LIABILITIES.

Deposits (demand)	\$1,501,729.80	
Deposits (time)	2,550,900.53	
Capital	250,000.00	
Surplus	225,000.00	
Undivided profits	35,886.73	
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Total.....		\$4,563,517.06

COLORADO TITLE AND TRUST COMPANY BANK, COLORADO SPRINGS, COLO.

October 1, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 300,000.00	
Surplus fund	50,000.00	
Undivided profits	26,762.73	
Due depositors	1,064,201.84	
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Total.....		\$1,440,964.57

BIENNIAL REPORT

UNION TRUST AND BANKING COMPANY, GRAND JUNCTION, COLO.

October 1, 1904.

RESOURCES.

Loans and discounts.....	\$ 79,121.98	
Overdrafts	718.73	
Furniture and fixtures.....	4,244.53	
Real estate	8,927.00	
Due from National and State Banks.....	43,125.81	
Cash and cash items.....	10,125.50	
Total		\$ 146,263.55

THE CONTINENTAL TRUST COMPANY BANK, DENVER, COLO.

October 31, 1904.

RESOURCES.

Loans and discounts.....	\$ 568,669.54	
Overdrafts	1,321.67	
Furniture, fixtures and safe deposit vaults.....	37,000.00	
Expenses and taxes paid.....	15,436.70	
Due from National and State Banks.....	121,898.51	
Bonds	307,250.80	
Cash and cash items.....	3,186.21	
Total		\$1,057,763.43

UNION TRUST AND BANKING COMPANY, GRAND JUNCTION, COLO.

October 1, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 50,000.00	
Undivided profits	633.46	
Due depositors	95,630.09	
		<hr/>
Total		\$ 146,263.55

THE CONTINENTAL TRUST COMPANY BANK, DENVER, COLO.

October 31, 1904.

LIABILITIES.

Capital stock paid in.....	\$ 300,000.00	
Surplus fund	200,000.00	
Undivided profits	34,650.98	
Due depositors	523,112.45	
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Total		\$1,057,763.43

