



COLORADO

Department of Transportation

2025 Construction Cost Index Report

(April-June)

Compiled By:

Cost Estimating Services Unit of the
Construction Engineering Services Branch

November 13, 2025

2025 Construction Cost Index Report

Summary

Relative change from last quarter, quarterly data	7.20%*
Cumulative change from same quarter last year, quarterly data	1.195%
Relative change from last year annual data**	2.22%

* Calculations based on quarterly data may vary significantly due to strong seasonality in Colorado. ** Calculations derived from the most recent four consecutive quarters of data compared to the previous four consecutive quarters of data. For example, relative change for fourth Quarter Ending December 31, 2022 is derived from July 1, 2022 to June 30, 2022 data compared to July 1, 2021 to June 30, 2021 data. We have completed a review and correction of our quarterly reporting methodology. **While conducting a review, formula errors were found coinciding with an update of systems. The corrected values are displayed in bold.**

Summary for all Design-Bid-Build projects awarded between 04/01/2025 and 6/30/2025.

Project Amount	Number of Projects	Number of Bidders	Biddable Items Total Amount	Average Number of Bidders
\$0.00 to \$999,999.99	6	20	\$3,817,836.84	3.33
\$1,000,000.00 to \$4,999,999.99	10	23	\$30,338,780.45	2.30
\$5,000,000.00 to \$19,999,999.99	1	4	\$5,379,255.25	4.0
\$20,000,000.00 or Greater	0	0	0	0
Total	17	47	\$39,535,872.54	2.76

Average number of bidders per project decreased to **2.76** this quarter, from **3.88** the previous quarter. The average cost per Design-Bid-Build project was **\$2,325,639.45**

Colorado Construction Cost Index Tabulations: Quarterly Data

Year	Quarter	Earthwork		Hot Mix Asphalt		Concrete Pavement***		Structural Concrete		Reinforcing Steel		Fisher Ideal Index	
		Price (\$/CY)	Qty (CY)	Price (\$/TON)	Qty (TON)	Price (\$/SY)	Qty (SY)	Price (\$/CY)	Qty (CY)	Price (\$/LB)	Qty (LB)	Relative	Cumulative
2012	Q1	\$9.32	295,331.00	\$83.52	611,829.00	\$29.47	459,695.83	\$433.44	7,636.00	\$0.88	1,956,674.00	0.0000	1.0000
2012	Q2	\$10.61	367,636.10	\$82.65	328,357.21	\$31.18	264,194.31	\$472.96	5,910.00	\$0.97	833,101.00	1.0190	1.0190
2012	Q3	\$11.92	212,117.00	\$90.76	59,799.23	\$34.76	107,643.81	\$487.93	2,388.20	\$1.04	485,586.00	1.0995	1.1204
2012	Q4	\$9.49	246,605.00	\$102.24	146,197.04	n/a**	n/a**	\$527.66	1,772.00	\$0.94	310,307.00	1.0344	1.1590
2013	Q1	\$8.08	659,125.00	\$76.07	393,759.56	\$31.81	549,580.81	\$487.00	9,019.00	\$0.87	1,929,721.00	0.8044	0.9323
2013	Q2	\$12.75	316,498.00	\$84.37	501,946.32	\$52.18	60,482.78	\$427.09	6,657.00	\$0.91	1,048,761.00	1.2124	1.1303
2013	Q3	\$8.72	419,967.00	\$85.00	147,064.84	\$35.57	170,833.67	\$372.83	9,917.00	\$0.77	2,350,291.00	0.8948	1.0114
2013	Q4	\$10.00	75,520.00	\$80.78	198,528.45	\$42.64	92,749.00	\$309.40	1,752.00	\$0.85	486,791.00	1.0086	1.0201
2014	Q1	\$20.16	99,605.00	\$92.28	433,692.17	\$76.84	57,552.78	\$476.21	3,265.00	\$0.98	629,246.00	1.2581	1.2834
2014	Q2	\$12.88	610,731.00	\$88.13	548,253.70	\$34.34	302,520.17	\$517.01	8,249.90	\$0.90	1,466,195.00	0.8421	1.0808
2014	Q3	\$13.30	708,794.00	\$100.07	102,660.99	\$52.39	147,911.17	\$592.26	16,294.30	\$1.01	2,949,114.00	1.1740	1.2688
2014	Q4	\$10.73	695,288.00	\$113.42	141,154.23	\$46.12	156,635.11	\$549.86	6,657.10	\$1.03	948,029.00	0.9591	1.2170
2015	Q1	\$16.60	301,494.80	\$83.80	736,966.84	\$34.36	311,378.67	\$744.81	1,994.30	\$1.66	366,665.00	0.8797	1.0706
2015	Q2	\$15.12	167,066.00	\$94.22	311,989.59	\$46.36	219,498.00	\$577.73	1,119.00	\$1.64	205,245.00	1.1392	1.2196
2015	Q3	\$20.32	40,649.00	\$98.61	89,024.05	\$75.70	12,880.78	\$739.20	706.90	\$1.33	86,654.00	1.1536	1.4070
2015	Q4	\$12.16	309,414.10	\$81.21	66,957.40	\$47.46	128,174.06	\$598.73	3,702.00	\$1.42	366,651.00	0.7434	1.0459
2016	Q1	\$12.27	939,477.00	\$84.03	1,078,315.35	\$39.18	243,518.78	\$617.10	6,507.71	\$1.02	1,627,487.00	0.9767	1.0216
2016	Q2	\$31.34	14,104.00	\$110.17	118,434.28	\$104.99	1,936.89	\$1,028.57	126.00	\$2.79	12,189.00	1.4571	1.4885
2016	Q3	\$10.66	503,305.00	\$83.55	286,987.61	\$52.59	275,462.06	\$606.80	1,952.80	\$0.94	337,788.70	0.6500	0.9675
2016	Q4	\$18.00	81,788.00	\$106.93	108,909.09	\$47.97	51,601.89	\$978.88	300.80	\$2.28	18,840.00	1.2318	1.1918
2017	Q1	\$24.99	110,497.40	\$82.20	480,758.14	\$36.08	60,069.44	\$1,138.99	67.00	\$2.17	26,054.00	0.8105	0.9660
2017	Q2	\$11.28	153,010.00	\$88.48	302,427.67	\$36.44	147,787.36	\$592.94	2,166.00	\$1.08	416,630.00	0.9916	0.9579
2017	Q3	\$27.34	51,552.00	\$115.01	19,675.64	\$97.88	2,088.89	\$629.83	2,292.00	\$1.15	346,069.00	1.4673	1.4055
2017	Q4	\$16.17	23,666.00	\$95.90	152,110.33	\$72.95	2,823.00	\$1,066.73	263.00	\$2.32	24,850.00	0.9446	1.3276
2018	Q1	\$13.97	163,772.00	\$90.91	302,427.23	\$92.58	7,834.00	\$862.30	1,167.00	\$1.39	206,566.00	0.9415	1.2500
2018	Q2	\$15.58	47,167.00	\$110.11	42,157.74	n/a**	n/a**	\$809.61	887.00	\$1.54	139,494.00	1.1643	1.4554
2018	Q3	\$15.69	77,482.00	\$107.51	38,587.91	\$60.91	11,825.11	\$711.51	5,097.00	\$1.07	1,480,110.00	0.8995	1.3091
2018	Q4	\$16.51	174,175.00	\$89.89	594,326.44	\$35.97	974,214.00	\$674.59	2,017.00	\$1.29	213,561.00	0.8238	1.0785
2019	Q1	\$12.73	545,088.00	\$101.34	491,723.60	\$53.33	197,389.61	\$840.94	4,426.90	\$1.40	871,380.00	1.1848	1.2778
2019	Q2	\$26.64	55,197.00	\$119.73	116,528.65	\$79.43	13,611.17	\$479.34	8,463.00	\$1.05	1,230,972.00	1.1236	1.4357
2019	Q3	n/a**	n/a**	n/a**	n/a**	\$104.00	4,074.22	n/a**	n/a**	n/a**	n/a**	0.1010	1.4500
2019	Q4	\$16.30	207,333.00	\$95.42	275,273.38	\$43.76	41,066.89	\$798.39	466.00	\$1.39	149,577.00	0.8508	1.2336
2020	Q1	\$20.76	456,146.00	\$93.02	867,587.63	\$62.82	53,818.89	\$805.97	4,026.00	\$1.22	820,456.00	1.0204	1.2588
2020	Q2	\$9.86	764,455.00	\$104.16	156,927.56	\$51.27	177,038.39	\$809.92	1,804.90	\$1.43	363,737.00	0.9156	1.1526
2020	Q3	\$18.41	38,940.00	\$119.00	26,251.98	\$46.08	108,008.22	\$874.51	829.50	\$1.35	142,067.00	1.1208	1.2919
2020	Q4	\$7.97	236,919.00	\$103.21	204,957.94	\$118.13	129.78	\$663.99	1,372.40	\$1.50	170,603.00	1.1677	1.5086
2021	Q1	\$29.41	70,042.00	\$86.42	717,198.89	\$75.43	38,520.44	\$776.10	1,205.40	\$1.44	193,123.00	0.9550	1.4407
2021	Q2	\$15.43	336,448.00	\$90.69	153,802.91	\$61.18	44,898.56	\$988.80	2,639.00	\$1.61	431,045.00	0.9405	1.3549
2021	Q3	\$15.10	614,822.00	\$104.66	60,911.11	\$83.54	7,714.89	\$879.03	2,306.00	\$1.51	302,787.00	1.0677	1.4467
2021	Q4	\$18.77	279,454.00	\$114.06	772,464.56	\$49.21	107,696.78	\$733.07	1,857.40	\$1.52	409,460.00	1.0811	1.5641
2022	Q1	\$21.51	158,601.00	\$118.27	377,371.40	\$66.87	79,738.72	\$1,027.78	1,812.50	\$1.60	537,299.00	1.0708	1.6747
2022	Q2	\$21.07	366,073.00	\$119.68	350,766.54	\$61.64	75,600.89	\$936.83	1,583.60	\$1.60	570,628.00	0.9971	1.6699
2022	Q3	\$27.51	212,003.00	\$188.25	29,884.24	\$88.39	8,176.00	\$1,214.56	3,082.70	\$2.43	766,514.00	1.4598	2.4378
2022	Q4	\$28.25	390,484.00	\$133.85	653,275.51	\$100.75	10,902.00	\$969.78	9,549.00	\$1.99	2,502,608.00	0.8024	1.9560
2023	Q1	\$27.03	61,005.00	\$126.73	238,040.15	n/a**	n/a**	n/a**	n/a**	\$2.16	10,645.00	0.9592	1.8762*
2023	Q2	\$35.41	62,225.00	\$141.34	129,616.77	n/a**	n/a**	\$1,171.30	3,770.00	\$1.95	153,583.00	1.1378	2.1347*
2023	Q3	\$27.74	46,034.00	\$147.66	82,792.32	\$84.77	51,409.44	\$1,195.41	5,832.00	\$1.85	1,109,315.00	0.9932	2.1203*
2023	Q4	\$32.05	130,828.00	\$128.90	706,131.09	n/a**	n/a**	\$1,287.29	7,025.00	\$2.44	205,353.00	0.9466	2.0071*
2024	Q1	\$31.63	196,210.00	\$139.37	306,279.71	\$115.14	14,538.17	\$1,052.46	5,027.00	\$1.76	1,314,766.00	1.0455	2.0985*
2024	Q2	\$24.54	661,929.00	\$164.82	166,573.82	\$83.30	49,104.56	\$1,634.71	67.00	\$1.72	510,777.00	1.0518	2.2071*
2024	Q3	\$21.03	607,073.00	\$138.91	45,534.45	\$102.17	140,495.94	\$1,242.58	4,967.00	\$1.46	1,466,693.00	0.9060	1.9996*
2024*	Q4*	\$29.40*	260,740.60*	\$132.78*	738,865.61*	\$148.71*	53,285.89*	\$1,340.00*	4,922.60*	\$1.52*	1,085,851.00*	1.137*	2.2736*
2025*	Q1*	\$44.99*	32,740.00*	\$115.44*	177,257.00*	\$118.48*	4,779.39*	\$1,365.32*	1,105.00*	\$2.41*	243,138.00*	0.916*	2.0835*
2025	Q2	\$45.55	8,865.40	\$148.19	23,300.34	\$72.90	27,608.33	\$1,556.99	275.00	\$1.92	42,610.00	1.0720	2.2335

Weighted average prices and quantities are calculated after outliers (< 5% and > 95%) are removed in the preceding 7 years for a given quarter.

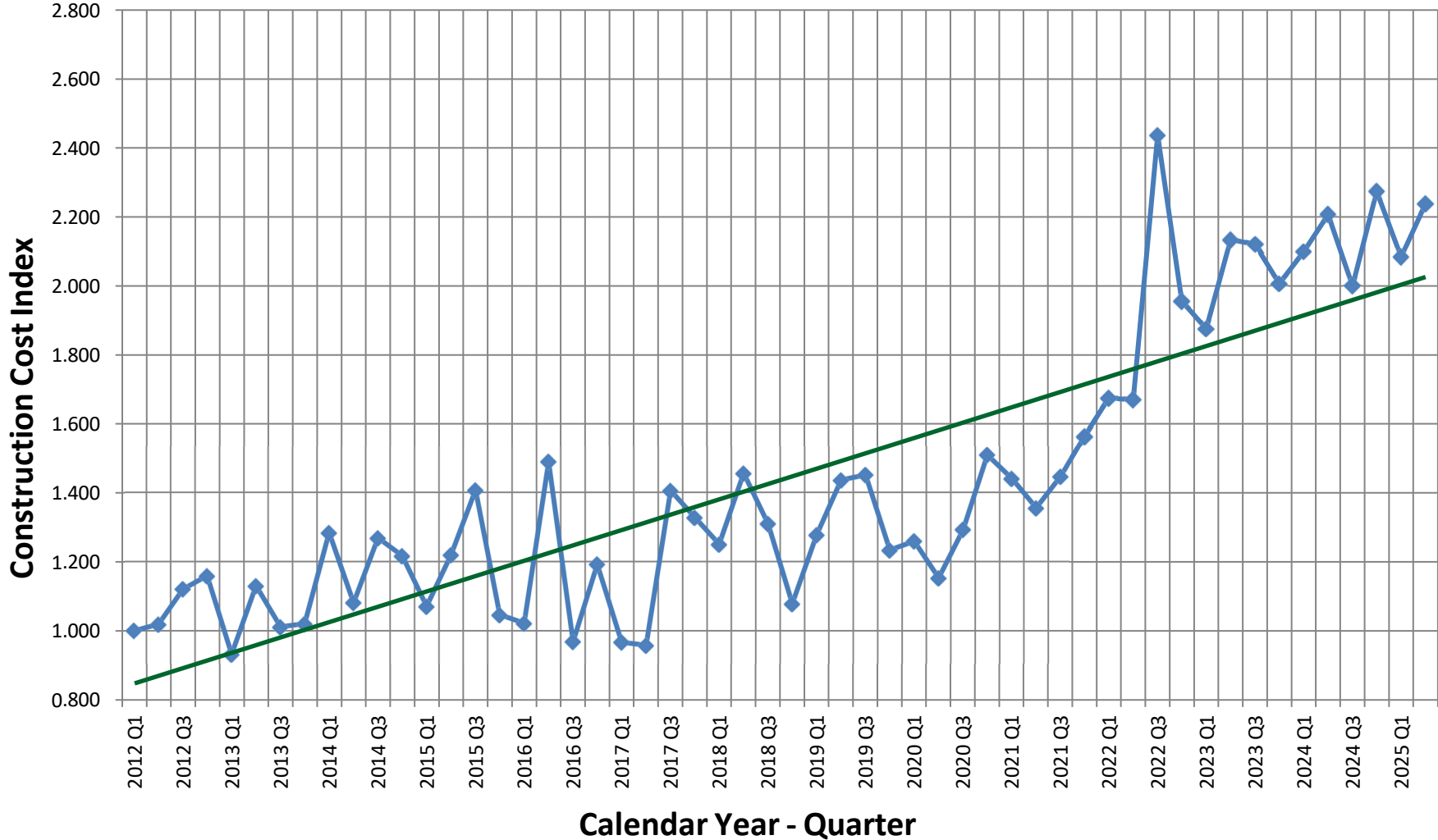
*While conducting a review, formula errors were found coinciding with an update of systems. The corrected values are displayed in bold.

** Assuming same price and quantity as previous quarter for index calculations, due to insufficient data of this sub group.

*** Concrete Pavement is normalized to 9 inches thick.

Colorado CCI - Quarterly Data, Cumulative Assuming 2012 Q1 = 1.0000

Quarterly Trendline: CDOT Annual Percentage = 9.02%



Colorado Construction Cost Index Tabulations: Annual Percentage Change

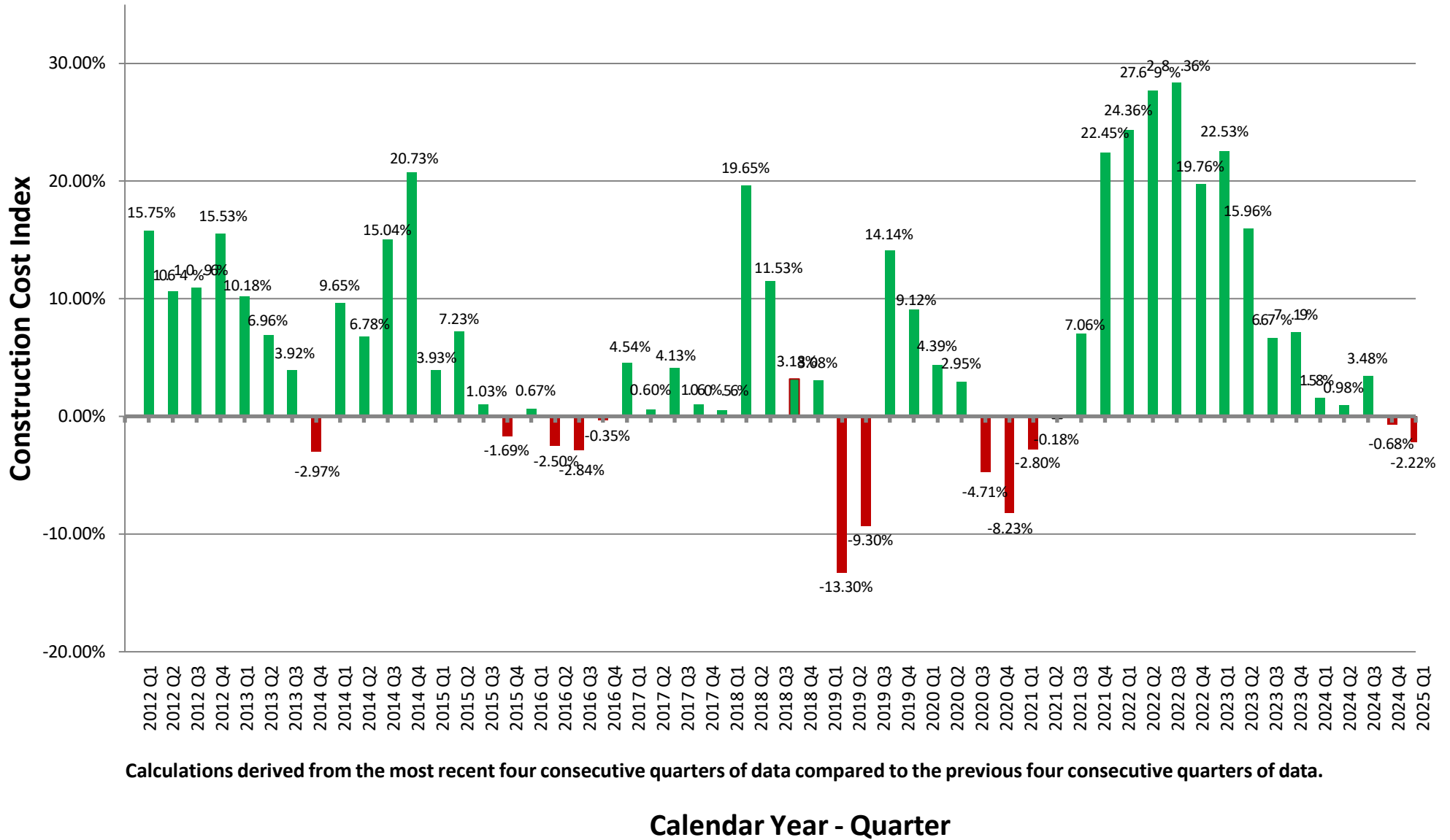
Year	Quarter	Earthwork		Hot Mix Asphalt		Concrete Pavement**		Structural Concrete		Reinforcing Steel		Fisher Ideal Index (Annual Change)			
		Price (\$/CY)	Qty (CY)	Price (\$/TON)	Qty (TON)	Price (\$/SY)	Qty (SY)	Price (\$/CY)	Qty (CY)	Price (\$/LB)	Qty (LB)	Q1	Q2	Q3	Q4
2012	Q1	\$7.48	3,751,697.00	\$74.46	2,382,261.64	\$34.23	900,143.46	\$422.36	73,783.53	\$0.85	13,569,678.00	15.75%	-	-	-
2012	Q2	\$8.23	1,880,505.10	\$80.96	1,363,144.44	\$30.16	816,743.88	\$443.62	23,011.23	\$0.90	4,772,701.00	-	10.64%	-	-
2012	Q3	\$8.48	1,846,077.10	\$81.66	1,287,260.97	\$31.05	843,073.00	\$452.94	22,476.20	\$0.91	4,787,809.00	-	-	10.96%	-
2012	Q4	\$10.27	1,121,889.10	\$86.04	1,146,182.48	\$31.16	939,177.75	\$463.41	17,706.20	\$0.93	3,585,868.00	-	-	-	15.53%
2013	Q1	\$9.49	1,485,683.10	\$83.47	928,113.04	\$32.27	1,029,062.73	\$486.55	19,089.20	\$0.92	3,558,715.00	10.18%	-	-	-
2013	Q2	\$9.92	1,434,545.00	\$84.12	1,101,702.15	\$34.07	825,351.20	\$470.21	20,036.20	\$0.91	3,774,375.00	-	6.96%	-	-
2013	Q3	\$9.36	1,642,395.00	\$83.90	1,188,967.76	\$34.28	888,541.07	\$433.64	27,565.00	\$0.84	5,639,080.00	-	-	3.92%	-
2013	Q4	\$9.37	1,471,110.00	\$81.24	1,241,299.17	\$35.11	873,646.26	\$419.69	27,545.00	\$0.84	5,815,564.00	-	-	-	-2.97%
2014	Q1	\$11.48	911,590.00	\$86.56	1,281,231.78	\$46.14	381,618.23	\$400.29	21,791.00	\$0.84	4,515,089.00	9.65%	-	-	-
2014	Q2	\$11.85	1,205,823.00	\$88.04	1,327,539.16	\$39.83	623,655.62	\$433.90	23,183.90	\$0.84	4,934,523.00	-	6.78%	-	-
2014	Q3	\$13.42	1,494,650.00	\$89.35	1,283,135.31	\$44.14	600,733.12	\$541.68	29,561.20	\$0.96	5,531,346.00	-	-	15.05%	-
2014	Q4	\$12.66	2,114,418.00	\$93.51	1,225,761.09	\$44.81	664,619.23	\$555.07	34,466.30	\$0.98	5,992,584.00	-	-	-	20.73%
2015	Q1	\$12.85	2,316,307.80	\$89.18	1,529,035.76	\$39.26	918,445.12	\$574.22	33,195.60	\$1.03	5,730,003.00	3.93%	-	-	-
2015	Q2	\$13.04	1,872,642.80	\$90.84	1,292,771.65	\$42.91	835,422.95	\$592.48	26,064.70	\$1.10	4,469,053.00	-	7.23%	-	-
2015	Q3	\$13.13	1,204,497.80	\$90.64	1,279,134.71	\$41.51	700,392.56	\$602.72	10,477.30	\$1.27	1,606,593.00	-	-	1.03%	-
2015	Q4	\$14.80	818,623.90	\$87.45	1,204,937.88	\$41.57	671,931.51	\$647.54	7,522.20	\$1.54	1,025,215.00	-	-	-	-1.69%
2016	Q1	\$12.80	1,456,606.10	\$86.80	1,546,286.39	\$44.32	604,071.62	\$614.96	12,035.61	\$1.15	2,286,037.00	0.67%	-	-	-
2016	Q2	\$12.70	1,303,644.10	\$87.14	1,352,731.08	\$43.47	386,510.51	\$623.45	11,042.61	\$1.11	2,092,981.00	-	-2.50%	-	-
2016	Q3	\$11.94	1,766,300.10	\$85.82	1,550,694.64	\$46.70	649,091.79	\$614.15	12,288.51	\$1.08	2,338,115.70	-	-	-2.85%	-
2016	Q4	\$12.22	1,538,674.00	\$87.45	1,592,646.33	\$46.65	572,519.62	\$632.92	8,887.31	\$1.03	1,990,304.70	-	-	-	-0.35%
2017	Q1	\$14.15	709,694.40	\$88.62	995,089.12	\$49.69	389,070.28	\$688.84	2,446.60	\$1.15	388,871.70	4.54%	-	-	-
2017	Q2	\$13.35	848,600.40	\$86.42	1,179,080.51	\$45.83	534,920.75	\$633.00	4,486.60	\$1.08	793,312.70	-	0.60%	-	-
2017	Q3	\$18.57	396,847.40	\$87.95	911,770.54	\$39.12	261,547.58	\$642.10	4,825.80	\$1.16	807,593.00	-	-	4.13%	-
2017	Q4	\$18.54	338,725.40	\$87.05	954,971.78	\$37.43	212,768.69	\$644.26	4,788.00	\$1.17	813,603.00	-	-	-	1.06%
2018	Q1	\$14.81	392,000.00	\$91.55	776,640.87	\$40.62	160,533.25	\$681.85	5,888.00	\$1.19	994,115.00	0.56%	-	-	-
2018	Q2	\$16.83	286,157.00	\$94.87	516,370.94	\$90.43	20,579.89	\$748.22	4,609.00	\$1.34	716,979.00	-	19.65%	-	-
2018	Q3	\$14.81	312,087.00	\$95.04	535,283.21	\$78.40	30,316.11	\$759.58	7,414.00	\$1.16	1,851,020.00	-	-	11.53%	-
2018	Q4	\$15.38	462,596.00	\$91.78	977,499.32	\$37.15	1,001,707.11	\$732.07	9,168.00	\$1.16	2,039,731.00	-	-	-	3.18%
2019	Q1	\$13.94	843,912.00	\$96.03	1,166,795.69	\$39.47	1,191,262.72	\$758.62	12,427.90	\$1.22	2,704,545.00	3.08%	-	-	-
2019	Q2	\$14.67	851,942.00	\$97.78	1,241,166.61	\$39.57	1,197,039.89	\$638.21	20,003.90	\$1.15	3,796,023.00	-	-13.30%	-	-
2019	Q3	\$15.37	829,657.00	\$99.43	1,319,107.35	\$39.58	1,189,289.00	\$564.69	23,369.90	\$1.15	3,546,885.00	-	-	-9.30%	-
2019	Q4	\$15.37	862,815.00	\$104.00	1,000,054.28	\$53.99	256,141.89	\$559.52	21,818.90	\$1.15	3,482,901.00	-	-	-	14.14%
2020	Q1	\$20.40	773,873.00	\$98.03	1,375,918.32	\$59.37	112,571.17	\$547.68	21,418.00	\$1.11	3,431,977.00	9.12%	-	-	-
2020	Q2	\$14.74	1,483,131.00	\$96.92	1,416,317.22	\$53.19	275,998.39	\$618.93	14,759.90	\$1.18	2,564,742.00	-	4.39%	-	-
2020	Q3	\$14.38	1,466,874.00	\$95.35	1,326,040.54	\$50.62	379,932.39	\$814.45	7,126.40	\$1.30	1,475,837.00	-	-	2.95%	-
2020	Q4	\$13.10	1,496,460.00	\$96.62	1,255,725.11	\$51.48	338,995.28	\$789.68	8,032.80	\$1.31	1,496,863.00	-	-	-	-4.71%
2021	Q1	\$10.99	1,110,356.00	\$92.83	1,105,336.37	\$52.44	323,696.83	\$773.95	5,212.20	\$1.43	869,530.00	-8.23%	-	-	-
2021	Q2	\$14.45	682,349.00	\$90.91	1,102,211.72	\$55.57	191,557.00	\$856.99	6,046.30	\$1.52	936,838.00	-	-2.80%	-	-
2021	Q3	\$14.64	1,258,231.00	\$91.00	1,136,870.85	\$69.17	91,263.67	\$861.81	7,522.80	\$1.53	1,097,558.00	-	-	-0.18%	-
2021	Q4	\$16.74	1,300,766.00	\$99.98	1,704,377.47	\$58.33	198,830.67	\$865.86	8,007.80	\$1.53	1,336,415.00	-	-	-	7.06%*
2022	Q1	\$16.65	1,389,325.00	\$112.17	1,364,549.98	\$58.42	240,048.95	\$912.48	8,614.90	\$1.57	1,680,591.00	22.45%*	-	-	-
2022	Q2	\$18.08	1,418,950.00	\$115.97	1,561,513.61	\$58.86	270,751.28	\$890.94	7,559.50	\$1.57	1,820,174.00	-	24.36%*	-	-
2022	Q3	\$21.85	1,016,131.00	\$117.83	1,530,486.75	\$59.05	271,212.39	\$1,013.91	8,336.20	\$1.86	2,283,901.00	-	-	*27.69%	-
2022	Q4	\$24.83	1,127,161.00	\$127.31	1,411,297.69	\$67.73	174,417.61	\$1,020.16	16,027.80	\$1.97	4,377,049.00	-	-	-	*28.36%
2023	Q1	\$25.47	1,029,565.00	\$129.89	1,271,966.44	\$71.79	105,580.89	\$999.33	23,764.30	\$2.02	3,850,395.00	19.76%*	-	-	-
2023	Q2	\$28.55	725,717.00	\$134.71	1,050,816.67	\$98.28	40,882.00	\$1,028.13	25,950.70	\$2.09	3,433,350.00	-	22.53%*	-	-
2023	Q3	\$28.87	559,748.00	\$134.23	1,103,724.74	\$90.98	84,115.44	\$1,042.10	28,700.00	\$1.95	3,776,151.00	-	-	15.97%*	-
2023	Q4	\$31.07	300,092.00	\$131.19	1,156,580.33	\$87.57	124,622.89	\$1,134.29	26,176.00	\$1.94	1,478,896.00	-	-	-	6.68%*
2024	Q1	\$31.88	435,297.00	\$134.10	1,224,819.89	\$89.57	128,259.06	\$1,187.83	21,654.00	\$1.86	2,783,017.00	7.19%*	-	-	-
2024	Q2	\$26.98	1,035,001.00	\$137.42	1,261,776.94	\$86.99	166,461.61	\$1,192.97	17,951.00	\$1.83	3,140,211.00	-	1.58%*	-	-
2024	Q3	\$24.69	1,596,040.00	\$136.78	1,224,519.08	\$95.78	255,548.11	\$1,206.56	17,086.00	\$1.67	3,497,589.00	-	-	0.979%*	-
2024*	Q4*	\$24.85*	1,725,952.60*	\$138.85*	1,257,253.59*	\$108.94*	257,424.56*	\$1212.55*	14,983.60*	\$1.59*	4,378,087.00*	-	-	-	3.475%*
2025*	Q1*	\$24.42*	1,562,482.60*	\$135.03*	1,128,230.88*	\$108.76*	247,665.78*	\$1300.57*	11,061.60*	\$1.59*	3,306,459.00*	-0.68%*	-	-	-
2025	Q2	\$24.53	909,419.00	\$130.31	984,957.40	\$109.91	226,169.56	\$1,304.84	11,269.60	\$1.57	2,812,848.00	-	-2.22%	-	-

Weighted average prices and quantities are calculated after outliers (< 5% and > 95%) are removed in the preceding 7 years for a given quarter.

*While conducting a review, formula errors were found coinciding with an update of systems. The corrected values are displayed in bold.

** Concrete Pavement is normalized to 9 inches thick.

Colorado CCI - Annual Percentage Change



Comments:

- While conducting a review, formula errors were found coinciding with an update of systems. The corrected values are displayed in bold.
- Since 2016 Q3, the quarterly CCI report uses annual data calculations, which are less volatile than quarterly figures due to Colorado's seasonal transportation construction

For the 2025 Quarter 2, price changes for the five subgroups, as shown in the 'Colorado Construction Cost Index Tabulations: Quarterly Data', are listed as follows:

Earthwork (Excavation and Embankment):

The average price was \$45.55/CY (cubic yard), which is up \$.56/CY, with 27.08% of the quantity, from the previous quarter.

Hot Mix Asphalt:

The average price was \$148.19/Ton, which is up \$32.75/Ton, with 13.14% of the quantity, from the previous quarter.

Concrete Pavement:

The average price was \$72.90/SY (square yard), which is down \$45.58, with 577.65% of the quantity, from the previous quarter.

Structural Concrete:

The average price was \$1,556.95/CY, which is up \$191.63 SY, with 24.89% of the quantity, from the previous quarter.

Reinforcing Steel:

The average price was \$1.92/LB (pound), which is down \$0.48, with 17.53% of the quantity, from the previous quarter.

Additional Information:

This quarter, based on preceding quarterly data, three (3) subgroups showed an increase in price. Concrete Pavement and Reinforcing Steel showed a decrease in price. Seventeen (17) Design-Bid-Build projects for a total of **\$39,535,872.54** were bid and awarded this quarter. The five categories for CCI items totaled **\$6,379,380.86**, which is 16.14% of the total Design-Bid-Build awarded amount. Last quarter, by comparison, had 17 Design-Bid-Build projects bid and awarded which reflect normal seasonal construction trends.

Projects Awarded This Quarter and Not Used in the CCI Calculations

Project Type	Number of Projects	Biddable Items Total Amount
Design-Build	0	\$0.00
Hybrid / Modified / Streamlined Design-Build	0	\$0.00
Construction Manager / General Contractor	2	\$445,544,081.65
Emergency	1	\$488,190.00
Sub Total	3	\$446,032,271.65