

MEMORANDUM

DEPARTMENT OF TRANSPORTATION

Contracts and Market Analysis Branch

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April 30, 2004

COLORADO CONSTRUCTION COST INDEX REPORT
Calendar year 2004
First Quarter

Prepared by
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Engineering Estimates and Market Analysis (EEMA) Unit of
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Prepared for
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STATE OF COLORADO



DEPARTMENT OF TRANSPORTATION

4201 East Arkansas Avenue
Denver, Colorado 80222
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SUMMARY

CONSTRUCTION COST INDEX FOR SELECTED HIGHWAY CONSTRUCTION ITEMS

1st QUARTER ENDING March 31, 2004

Index for this quarter.....	161.3
Index for last quarter.....	155.7
Point change from last quarter.....	+5.6
Percentage change from last quarter.....	+3.6%
Index for same quarter of last year.....	155.2
Point change from same quarter last year.....	+6.1
Percentage change from this quarter last year.....	+3.9%

Average number of bidders this quarter.....	5.11
Change in number of bidders from last quarter.....	- 9.4%

NOTE: All information shown in this publication was assembled using 1987 as the base year.

Summary Report for all the projects awarded between 1/1/2004 And 3/31/2004

<i>Project Amount</i>	<i>No. of Projects</i>	<i>No. of Bidders</i>	<i>Total Contract Amt.</i>	<i>Avg. # of Bids</i>
<i>\$0.00 to \$49,999.99</i>	0			
<i>\$50,000.00 to \$99,999.99</i>	5	27	\$374,381.90	5.4
<i>\$100,000.00 to \$249,999.99</i>	3	16	\$574,411.22	5.3
<i>\$250,000.00 to \$499,999.99</i>	6	30	\$1,965,928.44	5.0
<i>\$500,000.00 to \$999,999.99</i>	8	32	\$6,443,859.91	4.0
<i>1,000,000.00 to \$2,499,999.99</i>	21	107	\$34,687,149.72	5.1
<i>2,500,000.00 to \$4,999,999.99</i>	6	30	\$19,921,245.81	5.0
<i>5,000,000.00 to \$9,999,999.99</i>	5	32	\$32,206,378.63	6.4
<i>10,000,000.00 to \$19,999,999.99</i>	2	12	\$25,803,087.78	6.0
<i>20,000,000.00 to \$49,499,999.99</i>	0			
<i>50,000,000.00 or Greater</i>	0			

Total	56	286	\$121,976,443.41
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The number of bidders on all projects awards during this period averaged **5.11** bidders per contract.
 Average cost per project is **\$2,178,150.76**

CCI ITEMS USED FROM 1/1/2004 TO 3/31/2004

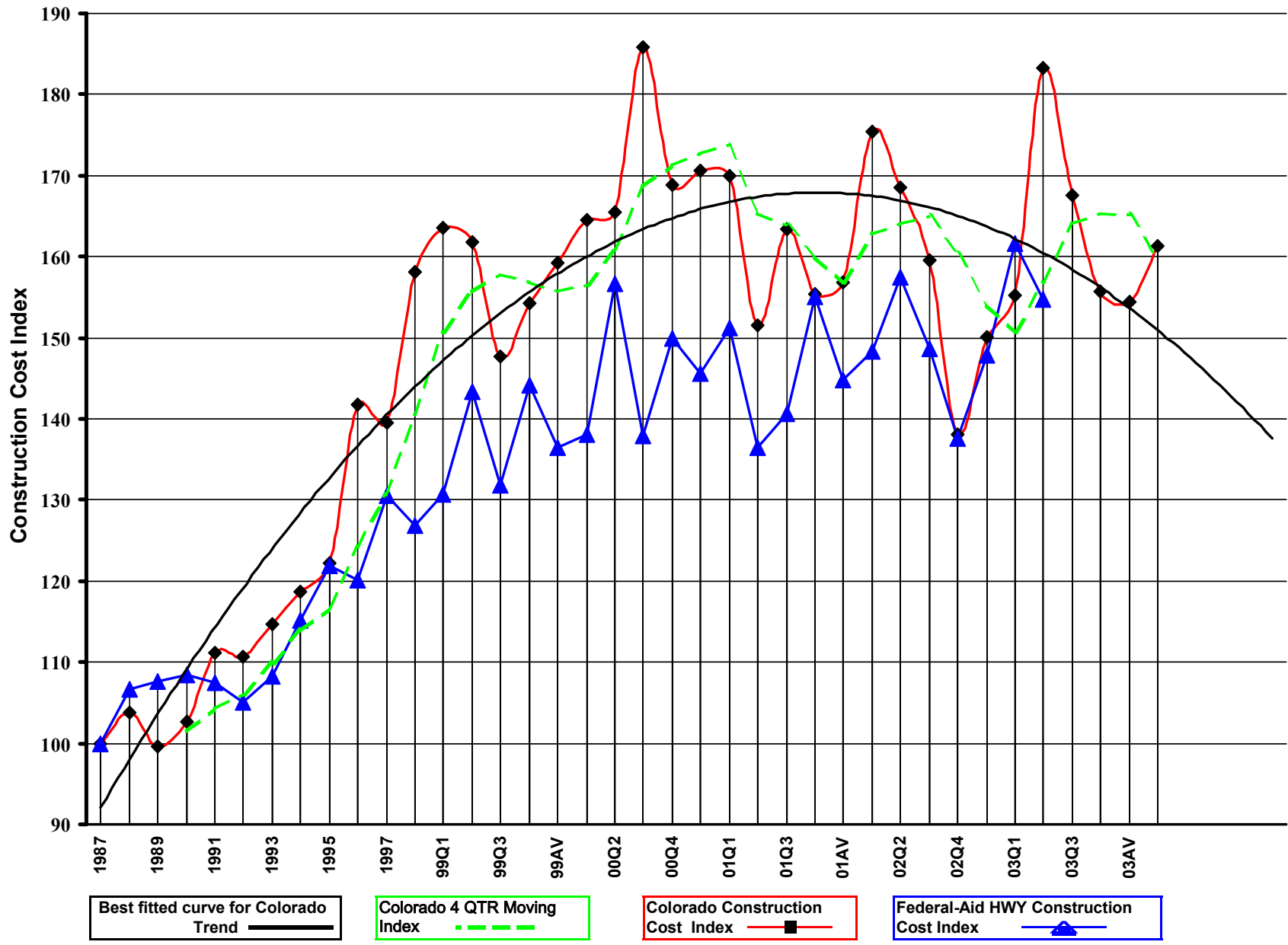
ITEM CODE	# OF ITEM	QUANTITY	PRICE	UNIT PRICE	INDEX
203-00000 To 203-00060 203-00062 To 203-00210 203-00400 To 203-00500 203-01020 To 203-01030 209-00000 To 209-00050	29	English (CY) 1,448,539.00	\$5,714,376.08	\$3.94	
	0	Metric (CM) 0.00	\$0.00	\$0.00	
UNCLASSIFIED EXCAV (CIP)	29	1,448,539.00^{CY}	\$5,714,376.08	\$3.94	159.7
403-00720, 403-01000, 403-01010, 403-02000, 403-09121 To 403-09500 403-31300 To 403 36447 403-91401 To 403-95353 411-03100 To 411-03355 411-10010 To 411-90010 (Gal/Lit) Gallon & Liter are converted to Ton	138	English (TON) 1,232,170.54	\$44,398,574.56	\$36.03	
	0	Metric (MT) 0.00	\$0.00	\$0.00	
HOT BIT. PAVEMENT (H_A)	138	1,232,170.54 T	\$44,398,574.56	\$36.03	156.1
412-00000 To 412-00050 412-00700 To 412-01352 412-03000 To 412-03000	12	English (SY) 92,908.50	\$2,892,391.89	\$31.13	
	0	Metric (SM) 0.00	\$0.00	\$0.00	
CONCRETE PAVEMENT (9")	12	92,908.50^{SY}	\$2,892,391.89	\$31.13	233.0
SURFACING TOTAL INDEX					163.5
509-00000 To 509-00000	1	English (LB) 8,642.00	\$15,406.09	\$1.78	
	0	Metric (KG) 0.00	\$0.00	\$0.00	
STRUCTURAL STEEL	1	8,642.00^{LB}	\$15,406.09	\$1.78	208.9
601-01022 To 601-01022 601-01030 To 601-01060 601-03030 To 601-05064	17	English (CY) 3,282.20	\$977,074.68	\$297.69	
	0	Metric (CM) 0.00	\$0.00	\$0.00	
STRUCTURAL CONCRETE	17	3,282.20^{CY}	\$977,074.68	\$297.69	137.0
602-00000 To 602-00000 602-00020 To 602-00020	17	English (LB) 1,006,517.40	\$711,337.45	\$0.71	
	0	Metric (KG) 0.00	\$0.00	\$0.00	
REINFORCING STEEL	17	1,006,517.40^{LB}	\$711,337.45	\$0.71	172.4
STRUCTURAL TOTAL INDEX					158.4
COMPOSITE INDEX =					161.3

Sum of the 6 categories cost = \$54,709,160.75

HBP Unit Price per CY = \$71.34

Concrete Pavement Unit Price per CY = \$124.53

Colorado Highway Construction Cost Index Graph and Tabulations (1987 Base Year)



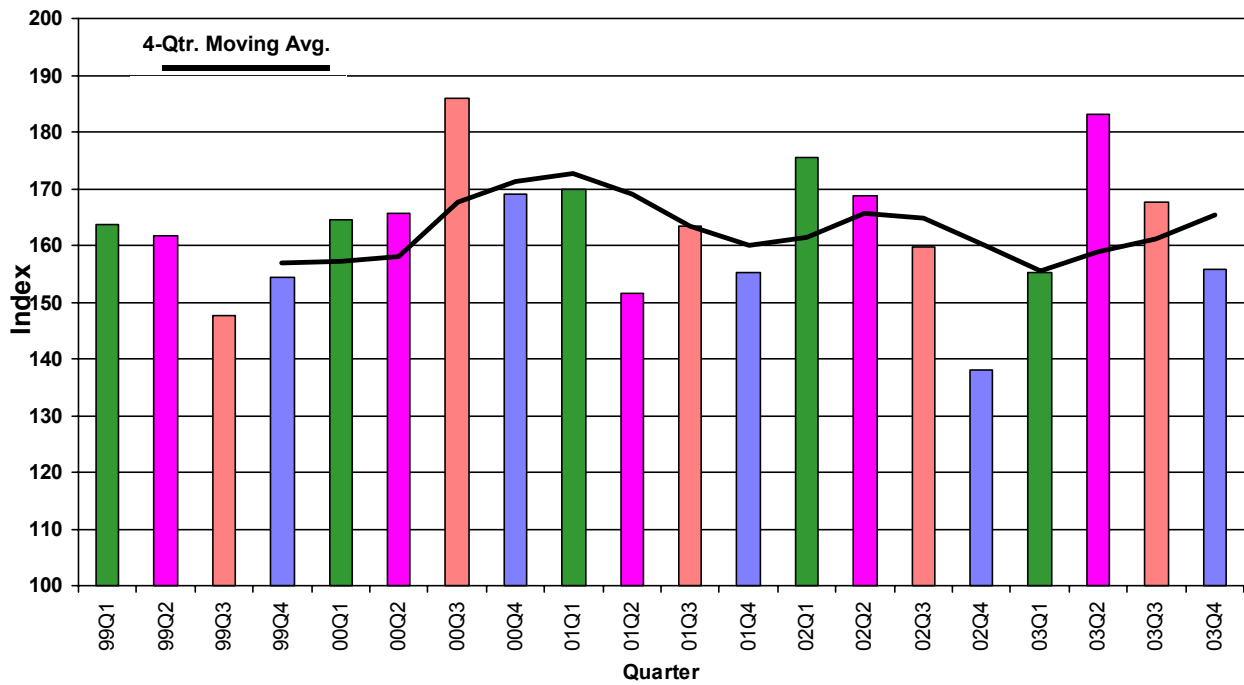
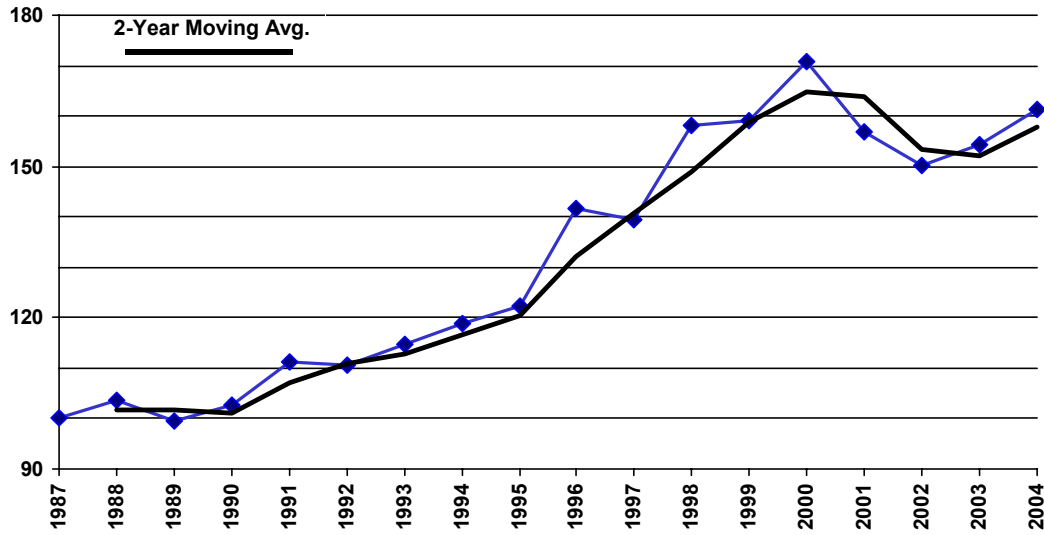
Colorado Highway Construction Cost Index Graph and Tabulations (1987 Base Year)

YEAR	QTR.	Earthwork		Asph. Pavement		Concrete Pavement		Surfacing Index	Structural Concrete		Reinforcing Steel		Structural Steel		Structural Index	Composite Index
		Bid Price	Index	Bid Price	Index	Bid Price	Index		Bid Price	Index	Bid Price	Index	Bid Price	Index		
1987	1987	\$2.47	100.0	\$23.17	100.0	\$13.36	100.0	100.0	\$217.32	100.0	\$0.41	100.0	\$0.85	100.0	100.0	100.0
1988	1988	\$2.92	118.1	\$23.88	103.0	\$13.84	103.6	103.1	\$195.02	89.7	\$0.45	110.7	\$0.89	104.1	96.7	103.7
1989	1989	\$2.57	103.9	\$23.67	102.2	\$11.65	87.2	100.6	\$199.41	91.8	\$0.40	97.8	\$0.88	103.5	95.3	99.6
1990	1990	\$2.78	112.5	\$23.98	103.5	\$15.09	113.0	104.5	\$190.86	87.8	\$0.37	90.8	\$0.99	116.0	94.1	102.7
1991	1991	\$3.31	133.8	\$26.25	113.3	\$16.03	120.0	114.0	\$195.43	89.9	\$0.38	93.1	\$0.89	104.4	93.5	111.2
1992	1992	\$2.77	112.3	\$26.20	113.1	\$23.82	178.3	119.8	\$216.87	99.8	\$0.36	87.9	\$0.71	82.8	94.0	110.7
1993	1993	\$3.25	131.4	\$27.74	119.7	\$16.75	125.4	121.3	\$212.43	97.7	\$0.37	90.1	\$0.79	93.0	95.3	114.7
1994	1994	\$3.56	144.2	\$28.40	122.6	\$18.78	140.6	124.4	\$219.94	101.2	\$0.37	89.7	\$0.67	78.8	94.4	118.8
1995	1995	\$3.41	138.1	\$30.25	130.5	\$17.82	133.4	130.8	\$211.29	97.2	\$0.39	94.0	\$0.90	105.5	98.3	122.3
1996	1996	\$4.46	180.5	\$32.73	141.3	\$19.22	143.9	141.5	\$265.98	122.4	\$0.43	105.1	\$1.09	128.5	120.2	141.7
1997	1997	\$4.24	171.7	\$32.92	142.1	\$21.39	160.1	143.9	\$246.29	113.3	\$0.45	110.8	\$1.01	117.9	113.8	139.6
1998	1998	\$4.89	198.0	\$35.72	154.2	\$26.54	198.7	158.7	\$283.01	130.2	\$0.50	122.0	(\$1.00)	-1.0	128.2	158.1
1999	99Q1	\$5.91	239.4	\$36.57	157.8	\$18.57	139.0	155.9	\$335.29	154.3	\$0.59	144.9	\$0.54	63.8	134.1	163.5
1999	99Q2	\$5.34	216.0	\$35.09	151.4	\$21.90	163.9	152.7	\$326.59	150.3	\$0.61	149.8	\$1.15	135.3	147.1	161.8
1999	99Q3	\$4.42	178.8	\$36.62	158.1	\$24.59	184.1	160.7	\$298.62	137.4	\$0.52	125.5	(\$1.00)	-1.0	107.2	147.7
1999	99Q4	\$4.11	166.5	\$33.96	146.6	\$33.04	247.3	156.9	\$305.27	140.5	\$0.50	121.1	\$1.46	171.1	143.0	154.3
1999	99AV	\$4.94	199.8	\$35.23	152.0	\$22.78	170.5	153.9	\$310.56	142.9	\$0.54	132.0	\$1.41	165.3	145.3	159.2
2000	00Q1	\$5.11	206.9	\$36.84	159.0	\$21.73	162.7	159.4	\$341.22	157.0	\$0.45	110.2	(\$1.00)	-1.0	145.7	164.5
2000	00Q2	\$4.41	178.5	\$40.71	175.7	\$11.84	88.6	166.8	\$374.75	172.5	\$0.47	114.7	\$1.25	146.2	155.9	165.5
2000	00Q3	\$6.42	259.7	\$43.57	188.0	\$22.69	169.8	186.2	\$355.44	163.6	\$0.47	114.0	\$0.96	111.9	143.5	185.8
2000	00Q4	\$4.77	193.0	\$38.42	166.0	\$43.65	326.8	182.4	\$288.39	132.7	\$0.51	123.3	\$1.16	136.3	131.6	168.9
2000	00AV	\$5.25	212.6	\$40.02	173.0	\$20.56	153.9	170.8	\$346.82	159.6	\$0.47	115.2	\$1.18	138.8	146.8	170.7
2001	01Q1	\$4.14	167.6	\$40.40	175.5	\$37.17	278.2	185.0	\$311.48	143.3	\$0.51	123.8	\$0.00	0.0	138.6	170.0
2001	01Q2	\$4.78	193.6	\$35.62	154.0	\$13.66	102.3	148.5	\$282.89	130.2	\$0.50	122.6	\$0.00	0.0	128.3	151.5
2001	01Q3	\$4.29	173.6	\$41.20	177.9	\$20.63	154.5	175.4	\$297.55	136.9	\$0.50	120.8	\$1.29	151.5	136.8	163.4
2001	01Q4	\$3.13	126.6	\$34.33	147.6	\$47.93	358.8	169.8	\$335.74	154.5	\$0.45	110.2	\$0.00	0.0	143.7	155.3
2001	01AV	\$4.19	169.5	\$38.67	167.4	\$17.45	130.6	163.2	\$303.22	139.5	\$0.50	120.9	\$1.29	151.5	138.4	156.8
2002	02Q1	\$6.25	252.9	\$37.53	163.1	\$31.12	233.0	169.3	\$293.38	135.0	\$0.53	129.6	\$0.00	0.0	133.7	175.4
2002	02Q2	\$5.69	230.3	\$39.67	171.5	\$28.33	212.1	175.4	\$294.41	135.5	\$0.50	121.3	\$0.70	82.4	121.9	168.6
2002	02Q3	\$4.42	178.8	\$34.98	151.4	\$25.51	190.9	155.1	\$299.12	137.7	\$0.49	120.5	\$2.11	247.3	156.6	159.6
2002	02Q4	\$2.31	93.3	\$38.71	167.5	\$21.26	159.2	166.2	\$257.37	118.4	\$0.49	120.7	\$0.81	95.0	114.1	138.1
2002	02AV	\$3.74	151.2	\$37.99	164.7	\$24.81	185.7	166.2	\$285.35	131.3	\$0.50	121.3	\$0.78	91.9	121.4	150.1
2003	03Q1	\$4.23	171.2	\$36.48	158.2	\$24.92	186.6	160.4	\$283.25	130.4	\$0.57	137.9	\$0.00	0.0	132.2	155.2
2003	03Q2	\$10.00	404.8	\$40.35	174.9	\$43.68	327.0	189.9	\$327.84	150.9	\$0.62	151.9	\$0.31	36.3	127.8	183.2
2003	03Q3	\$4.64	187.9	\$41.05	177.5	\$18.89	141.4	173.5	\$336.84	155.0	\$0.58	140.5	\$1.05	123.1	145.7	167.6
2003	03Q4	\$3.85	155.7	\$40.10	173.5	\$19.51	146.1	170.3	\$267.39	123.1	\$0.51	125.0	\$0.00	0.0	123.5	155.7
2003	03AV	\$4.42	178.9	\$38.23	165.7	\$20.91	156.6	164.1	\$289.44	133.2	\$0.55	133.4	\$0.72	84.7	123.4	154.4
2004	Q1	\$3.94	159.7	\$36.03	156.1	\$31.13	233.0	163.5	\$297.69	137.0	\$0.71	172.4	\$1.78	208.9	158.4	161.3

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Colorado Construction Cost Index



Comments:

This Colorado Construction Cost Index is composed of six indicator items and based on bid prices relative to the unit prices of 1987 (unit index=100).

Earthwork (Excavation and Embankment):

The average price was \$3.94 a cu. yd. which is up \$0.09 from the previous quarter. The previous quarter had two large projects which resulted in a lower average.

Hot Bituminous Pavement:

The average price was \$36.03 a ton which is down \$4.07 from the previous quarter. Good competition on a large number of asphalt projects bid this quarter contributed to this lower bid price.

Concrete Pavement:

The average price was \$31.13 sq. yd. which is up \$11.62 from the previous quarter. The previous quarter had large concrete pavement projects while this quarter had small quantity concrete projects.

Structural Steel:

The average price was \$1.78 a lb which is due to a small quantity on a mountainous project.

Structural Concrete:

The average price was \$297.69 a cu. yd. which is up \$30.30 from the previous quarter. The previous quarter had several large projects which resulted in a low average. The current quarter average price is comparable to the average bid price of \$289.44 a lb. for the entire year 2003

Reinforcing Steel:

The average price was \$0.71 a lb which is up \$0.20 a lb from the previous quarter. This was due to increased cost for steel products.

ADDITIONAL INFORMATION:

For the 1st quarter, the category indices showing an increase were Earthwork, Structural Concrete, Concrete Pavement, Structural Steel and Reinforcing Steel. The Index level decreased for Hot Bituminous Pavement.

56 projects were bid and awarded this quarter for a total of \$121,976,443.41. By comparison, 28 projects were bid last quarter.

The six categories for CCI items totaled \$54,709,160.75 which is 44.9% of total awarded amount. The competition for projects decreased from 5.11 to 5.64 bidders for each project on average.

13 maintenance contract projects were bid this quarter. No metric projects were bid this quarter. No Design/Build or Lump Sum projects were bid this quarter.