

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
4201 East Arkansas Avenue, Room 235
Denver, Colorado 80222
(303) 757-9262 – Voice
(303) 757-9090 – Fax

DATE: July 21, 2011

TO: Bridge Enterprise Board of Directors

FROM: Laurie Freedle, Budget Director



SUBJECT: 2nd Supplement – FY 2012

Enclosed is the approved Second Supplement to the FY 2012 Budget.

REGION 2

- \$2,400,000 – SH 12 Cucharas River Bridge – *Structure O-16-C replacing Structure O-16-A* and SH 12 Purgatoire River Bridge - *Structure P-17-AG replacing Structure P-17-H* – Bridge Enterprise Funds are requested for construction. Construction advertisement is scheduled for September 2011. (18640/10001...)

**SH 12 Cucharas River Bridge - Structure O-16-C replacing Structure O-16-A
SH 12 Purgatoire River Bridge - Structure P-17-AG replacing Structure P-17-H
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$640,000	\$0	\$640,000	\$0	\$640,000	\$99,785
	Total Design	\$640,000	\$0	\$640,000	\$0	\$640,000	\$99,785
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,400,000	\$2,400,000	\$0
	Total Construction	\$0	\$0	\$0	\$2,400,000	\$2,400,000	\$0
Total Project Budget		\$640,000	\$0	\$640,000	\$2,400,000	\$3,040,000	\$99,785

REGION 6

- ~~\$3,835,000~~ \$3,435,000 – Pecos Street over I-70 – *Structure E-16-YQ replacing Structure E-16-FW* – Additional Bridge Enterprise funds are requested for updated design estimate due to the increased scope. (18149/10001...)

**Pecos Street over I-70 – Structure E-16-YQ replacing Structure E-16-FW
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$200,000	\$0	\$200,000	\$0	\$200,000	\$0
	Total ROW	\$200,000	\$0	\$200,000	\$0	\$200,000	\$0
Design	<i>FASTER Bridge</i>	\$2,200,000	\$0	\$2,200,000	\$3,435,000	\$5,635,000	\$252,987
	Total Design	\$2,200,000	\$0	\$2,200,000	\$3,435,000	\$5,635,000	\$252,987
Total Project Budget		\$2,400,000	\$0	\$2,400,000	\$3,435,000	\$5,835,000	\$252,987

- \$27,900,000 – SH 121 ML SBND over US 36 ML – *Structure E-16-YB replacing Structure E-16-FK* – Bridge Enterprise Funds are requested for construction. RFP advertisement is scheduled for September 2011. (18194/10001...)

**SH 121 ML SBND Over US 36 ML – Structure E-16-YB replacing Structure E-16-FK
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$3,000,000	\$0	\$3,000,000	\$0	\$3,000,000	\$0
	Total ROW	\$3,000,000	\$0	\$3,000,000	\$0	\$3,000,000	\$0
Design	<i>Bond Proceeds</i>	\$1,100,000	\$0	\$1,100,000	\$0	\$1,100,000	\$0
	Total Design	\$1,100,000	\$0	\$1,100,000	\$0	\$1,100,000	\$0
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$27,900,000	\$27,900,000	\$0
	Total Construction	\$0	\$0	\$0	\$27,900,000	\$27,900,000	\$0
Total Project Budget		\$4,100,000	\$0	\$4,100,000	\$27,900,000	\$32,000,000	\$0

- \$12,600,000 – Cnty Rd/Old Wads over US 36 ML SH 121 ML SBND over US 36 ML – *Structure E-16-YC replacing Structure E-16-FL* – Bridge Enterprise Funds are requested for construction. RFP advertisement is scheduled for September 2011 (18195/10001...)

**Cnty Rd / Old Wads Over US 36 ML – Structure E-16-YC replacing Structure E-16-FL
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	2nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$800,000	\$0	\$800,000	\$0	\$800,000	\$0
	Total ROW	\$800,000	\$0	\$800,000	\$0	\$800,000	\$0
Design	<i>FASTER Funds</i>	\$636,500	\$0	\$636,500	\$0	\$636,500	\$83,058
	Total Design	\$636,500	\$0	\$636,500	\$0	\$636,500	\$83,058
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$12,600,000	\$12,600,000	\$0
	Total Construction	\$0	\$0	\$0	\$12,600,000	\$12,600,000	\$0
Total Project Budget		\$1,436,500	\$0	\$1,436,500	\$12,600,000	\$14,036,500	\$83,058

Resolution No. BE – 80

**“BE IT RESOLVED, That the Second Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget June 2011	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Transfer of Federal Bridge Funds	\$ 15,000,000
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 108,000,000
Total Available Funds	\$ 311,124,817
<u>Allocation</u>	
Unprogrammed*	\$ 228,428,567
Preconstruction Programmed to Projects	\$ 3,931,000
- includes \$3,435,000 Unbudgeted Preconstruction (BE2S12)	
Construction Programmed to Projects	\$ 48,600,000
- includes \$42,900,000 Unbudgeted Construction (BE2S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 311,124,817
Revenues less Expenditures	\$ -
* Not all available for construction activities	