


STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: May 3, 2011

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Chief Financial Officer 

SUBJECT: 11th Supplement – FY 2011

Enclosed is the approved Eleventh Supplement to the FY 2011 Budget.

REGION 4

- \$696,512 – SH 14 ML over Coalbank Creek – *Replacement Structure for Structure B-17-L* – Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for Right of Way and Design phases of work. (18451/1001...)

SH 14 ML over Coalbank Creek – Structure "To Be Determined" replacing Structure B-17-L
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$82,623	\$82,623	
	Total ROW	\$0	\$0	\$0	\$82,623	\$82,623	\$0
Design	<i>FASTER Funds</i>	\$0	\$490,589	\$490,589	\$613,889	\$1,104,478	\$0
	Total Design	\$0	\$490,589	\$490,589	\$613,889	\$1,104,478	\$0
Total Project Budget		\$0	\$490,589	\$490,589	\$696,512	\$1,187,101	\$0

- \$1,153,819 – US 34 over N. Fork Republican River – *Replacement Structure for Structure D-28-B* – Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for Right of Way and Design phases of work. (18432/1001...)

US 34 over N. Fork Republican River – Structure "To Be Determined" Structure D-28-B
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$101,987	\$101,987	\$0
	Total ROW	\$0	\$0	\$0	\$101,987	\$101,987	\$0
Design	<i>FASTER Funds</i>	\$0	\$258,269	\$258,269	\$612,927	\$871,196	\$0
	Total Design	\$0	\$258,269	\$258,269	\$612,927	\$871,196	\$0
Total Project Budget		\$0	\$258,269	\$258,269	\$714,914	\$973,183	\$0

REGION 6

- \$1,175,000 – US 287 + SH 88 over US 40 ML – *Structure F-16-YQ replacing Structure F-16-FW*. Additional Bridge Enterprise funds are requested for utilities, construction engineering and indirects. Construction advertisement is scheduled for June 2011. (18083/1001...)

**US 287 + SH 88 Over US 40 ML – Structure F-16-YQ replacing Structure F-16-FW
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$516,500	\$516,500	\$0
	Total Utilities	\$0	\$0	\$0	\$516,500	\$516,500	\$0
Design	<i>Faster Bridge</i>	\$0	\$1,409,208	\$1,409,208	\$0	\$1,409,208	\$14,480
	Total Design	\$0	\$1,409,208	\$1,409,208	\$0	\$1,409,208	\$14,480
Construction	<i>Bond Proceeds</i>	\$0	\$8,000,000	\$8,000,000	\$658,500	\$8,658,500	\$0
	<i>City and County of Denver</i>	\$0	\$0	\$325,000	\$0	\$325,000	\$0
	Total Construction	\$0	\$8,000,000	\$8,325,000	\$658,500	\$8,983,500	\$0
Total Project Budget		\$0	\$9,409,208	\$9,734,208	\$1,175,000	\$10,909,208	\$14,480

- \$2,150,000 – SH 121 ML – Wadsworth over Bear Creek – *Structure F-16-YR replacing Structure F-16-CS*. Additional Bridge Enterprise funds are requested for construction engineering and indirects. Construction advertisement is scheduled for June 2011. (18220/1001...)

**SH 121 ML – Wadsworth over Bear Creek – Structure F-16-YR replacing Structure F-16-CS
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>FASTER Bridge</i>	\$0	\$300,000	\$300,000	\$0	\$300,000	\$0
	Total ROW	\$0	\$300,000	\$300,000	\$0	\$300,000	\$0
Design	<i>FASTER Bridge</i>	\$0	\$1,003,564	\$1,003,564	\$0	\$1,003,564	\$23,660
	Total Design	\$0	\$1,003,564	\$1,003,564	\$0	\$1,003,564	\$23,660
Construction	<i>Bond Proceeds</i>	\$0	\$7,950,000	\$7,950,000	\$2,150,000	\$10,100,000	\$0
	Total Construction	\$0	\$7,950,000	\$7,950,000	\$2,150,000	\$10,100,000	\$0
Total Project Budget		\$0	\$9,253,564	\$9,253,564	\$2,150,000	\$11,403,564	\$23,660

Resolution No. BE – 73

**“BE IT RESOLVED, That the Eleventh Supplement to the Fiscal Year 2010-2011
Budget is approved by the Bridge Enterprise Board.”**

FY 2011 Bridge Enterprise Budget May 2011	
<u>FY 2010 Rollforward</u>	\$ 61,652,642 *
<u>Bond Proceeds</u>	\$ 298,143,596 **
<u>Revenues</u>	
FY 2011 Estimated FASTER Bridge Revenues	\$ 63,000,000
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 13,495,269
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 7,465,758
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5) (1S11 July 2010)	\$ 64,000
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6) (2S11 Aug 2010)	\$ 240,000
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6) (2S11 Aug 2010)	\$ 320,000
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6) (3S11 Sep 2010)	\$ 300,000
Transfer Federal Bridge Funds for Design of 2011 Construction Projects (4S11 Oct 2010)	\$ 6,126,289
Transfer Federal Earmark - US 24 Bridge East of Limon (Region 1) (5S11 Nov 2010)	\$ 799,863
Transfer Federal Bridge Funds - SH 66 Bridge over St. Vrain River (Region 4) (7S11 Jan 2011)	\$ 562,546
Transfer Local Entity Funds - US 287 + SH 88 Over US 40 ML (Region 6) (10S11 April 2011)	\$ 325,000
Transfer Federal Bridge Funds - I 76 ML EBND Over South Platte River (Region 6) (10S11 April 2011)	\$ 755,887
Transfer Federal Bridge Funds -US 160 ML over N FK Sand Arroyo (Region 2) (10S11 April 2011)	\$ 300,000
Transfer Federal Bridge Funds - US 350 ML over Draw,SH 239 ML over Irrigation Canal (Region 2) (10S11 April 2011)	\$ 300,000
Transfer Federal Bridge Funds - SH 14 ML over Coalbank Creek (Region 4) (10S11 April 2011)	\$ 490,589
Transfer Federal Bridge Funds -US 34 over N. Fork Republican River (Region 4) (10S11 April 2011)	\$ 258,269
Total Revenues	\$ 94,803,469
Total Available Funds	\$ 454,599,708
<u>Allocation</u>	
Unprogrammed****	\$ 203,124,817
Preconstruction Programmed to Projects	\$ 71,122,574
- includes \$ 10,000,000 Unbudgeted Preconstruction (9BE11)	
- includes \$ 2,804,745 Unbudgeted Preconstruction (10BE11)	
- includes \$1,927,926 Unbudgeted Preconstruction (11BE11)	
Construction Programmed to Projects	\$ 128,969,690
- includes \$2,808,500 Unbudgeted Construction (11BE11)	
Region Scoping Pools	\$ 500,000
Program Management	
- LS Gallegos	\$ 221,620
- BE Program Manager	\$ 1,250,000
- CDOT/BE Staff	\$ 183,500
- AG Legal	\$ 20,250
- Operating Expenses	\$ 20,000
Bonding Program	
- Bond Interest Expense	\$ 8,753,257
- Bonding Counsel	\$ 88,000
- Disclosure Counsel	\$ 68,000
- Stifel, Nicolaus	\$ 103,000
- Rating Agency	\$ -
Maintenance	\$ 175,000
Short Term Loan Repayment	\$ 40,000,000
Total Allocations	\$ 454,599,708
Revenues less Expenditures	\$ -
*Includes \$40 Million Bank of America loan secured in FY 2010	
**CBE 2010A Bond Proceeds available for projects	
**** Not all available for construction activities	