

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: April 8, 2011

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Chief Financial Officer 

SUBJECT: 10th Supplement – FY 2011

Enclosed is the approved Tenth Supplement to the FY 2011 Budget.

REGION 1

- \$297,641 – SH 9 ML over Buckskin Gulch – *Structure G-12-S* replacing *Structure G-12-L*. Bridge Enterprise funds are requested for construction. Construction advertisement is scheduled for May 2011. (17681/1001...)

SH 9 ML over Buckskin Gulch – Structure G-12-S replacing Structure G-12-L
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>State Funds</i>	\$0	\$14,548	\$14,548	\$0	\$14,548	\$3,941
	<i>Federal Aid</i>	\$0	\$57,939	\$57,939	\$0	\$57,939	\$15,693
	Total ROW	\$0	\$72,487	\$72,487	\$0	\$72,487	\$19,634
Design	<i>State Funds</i>	\$7,278	\$6,252	\$13,530	\$0	\$13,530	\$11,590
	<i>Federal Aid</i>	\$29,112	\$25,261	\$54,373	\$0	\$54,373	\$46,576
	Total Design	\$36,390	\$31,513	\$67,903	\$0	\$67,903	\$58,165
Construction	<i>State Funds</i>	\$27,922	\$0	\$27,922	\$0	\$27,922	\$0
	<i>Federal Aid</i>	\$111,688	\$0	\$111,688	\$0	\$111,688	\$0
	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$297,641	\$297,641	\$0
	Total Construction	\$139,610	\$0	\$139,610	\$297,641	\$437,251	\$0
Total Project Budget		\$176,000	\$104,000	\$280,000	\$297,641	\$577,641	\$77,799

REGION 2

- \$300,000 – Transfer of Federal-aid funds from Transportation Commission – US 160 ML over N FK Sand Arroyo – *Replacement Structure for Structure O-25-H* – Design.
- \$300,000 – US 160 ML over N FK Sand Arroyo – *Replacement Structure for Structure O-25-H*. Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for preconstruction activities. Preconstruction budget for this structure will be added to the existing Bridge Enterprise project. (18321/1001...)

US 160 ML over N FK Sand Arroyo – Structure "To Be Determined" replacing Structure O-25-H
 US 160 ML over Cat Creek - Structure "To Be Determined" replacing Structure O-26-L
 US 160 ML over Draw- Structure "To Be Determined" replacing Structure O-25-I
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$0	\$0	\$680,000	\$300,000	\$980,000	\$7,884
	Total Design	\$0	\$0	\$680,000	\$300,000	\$980,000	\$7,884
Total Project Budget		\$0	\$0	\$680,000	\$300,000	\$980,000	\$7,884

- \$300,000 – Transfer of Federal-aid funds from Transportation Commission – US 350 ML over Draw and SH 239 ML over Irrigation Canal – *Structure O-19-AH* replacing *Structure O-19-J* and *Structure P-19-AV* replacing *Structure P-19-AD* – ROW, utilities and design.
- \$300,000 – US 350 ML over Draw and SH 239 ML over Irrigation Canal – *Structure O-19-AH* replacing *Structure O-19-J* and *Structure P-19-AV* replacing *Structure P-19-AD* – Bridge Enterprise funds are requested for ROW, utilities and design of the replacement structures. (1.../1001...)

US 350 ML over Draw – Structure O-19-AH replacing Structure O-19-J
 SH 239 ML over Irrigation Canal – Structure P-19-AV replacing Structure P-19-AD
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$40,000	\$40,000	\$0
	Total ROW	\$0	\$0	\$0	\$40,000	\$40,000	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,000	\$5,000	\$0
	Total Utilities	\$0	\$0	\$0	\$5,000	\$5,000	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$255,000	\$255,000	\$0
	Total Design	\$0	\$0	\$0	\$255,000	\$255,000	\$0
Total Project Budget		\$0	\$0	\$0	\$300,000	\$300,000	\$0

- \$700,000 – SH 71 ML over Ft. Lyon Canal – *Replacement Structure* for Structure L-22-K – Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for the design phase. (1.../1001...)

**SH 71 ML over Ft. Lyon Canal – Structure "To Be Determined" replacing Structure L-22-K
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$700,000	\$700,000	\$0
	Total Design	\$0	\$0	\$0	\$700,000	\$700,000	\$0
Total Project Budget		\$0	\$0	\$0	\$700,000	\$700,000	\$0

REGION 3

- \$5,015,357 – SH 82 ML over I70 ML, Colorado River, RR – *Replacement Structure* for Structure F-07-A. Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for environmental phase. (18158/1001...)

**SH 82 ML over I70 ML, COLORADO RVR,RR – Structure "To Be Determined" replacing Structure F-07-A
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Environmental	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,015,357	\$5,015,357	\$0
	Total Environmental	\$0	\$0	\$0	\$5,015,357	\$5,015,357	\$0
Design	<i>Bond Proceeds</i>	\$0	\$782,000	\$782,000	\$0	\$782,000	\$1,270
	Total Design	\$0	\$782,000	\$782,000	\$0	\$782,000	\$1,270
Total Project Budget		\$0	\$782,000	\$782,000	\$5,015,357	\$5,797,357	\$1,270

- \$2,600,791 – US 50 Service Road over Gunnison River – *Replacement Structures* for Structures J-09-C and J-09-D. IDs for the replacement structures have not been assigned. Bridge Enterprise funds are requested for construction. Construction advertisement is scheduled for May 2011. (18193/1001...)

**US 50 Service Road over Gunnison River Overflow– Structure "To Be Determined" replacing Structure J-09-C
 US 50 Service Road over Gunnison River – Structure "To Be Determined" replacing Structure J-09-D
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$215,050	\$215,050	\$0	\$215,050	\$16,074
	<i>Federal Aid</i>	\$0	\$143,514	\$143,514	\$0	\$143,514	\$65,239
	<i>FASTER Bridge</i>	\$0	\$35,878	\$35,878	\$0	\$35,878	\$14,622
	Total Design	\$0	\$394,442	\$394,442	\$0	\$394,442	\$95,935
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,600,791	\$2,600,791	\$0
	Total Construction	\$0	\$0	\$0	\$2,600,791	\$2,600,791	\$0
Total Project Budget		\$0	\$394,442	\$394,442	\$2,600,791	\$2,995,233	\$95,935

REGION 4

- \$900,000 – US 287 ML over Draw– *Structure B-16-AJ* replacing *Structure B-16-AE*. Additional Bridge Enterprise Funds are requested for construction. Construction advertisement is scheduled for May 2011. (17804/1001...)

**US 287 ML over Draw – Structure B-16-AJ replacing Structure B-16-AE
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bank Of America Loan</i>	\$0	\$979,397	\$979,397	\$0	\$979,397	\$979,397
	Total ROW	\$0	\$979,397	\$979,397	\$0	\$979,397	\$979,397
Utilities	<i>Bank Of America Loan</i>	\$0	\$270,603	\$270,603	\$0	\$270,603	\$0
	<i>Bond Proceeds</i>	\$0	\$105,982	\$105,982	\$0	\$105,982	\$0
	Total Utilities	\$0	\$376,585	\$376,585	\$0	\$376,585	\$0
Design	<i>Bank Of America Loan</i>	\$0	\$164,847	\$164,847	\$0	\$164,847	\$130,446
	<i>FASTER Bridge</i>	\$0	\$85,153	\$85,153	\$0	\$85,153	\$85,153
	Total Design	\$0	\$250,000	\$250,000	\$0	\$250,000	\$215,599
Construction	<i>Bond Proceeds</i>	\$0	\$2,194,018	\$2,194,018	\$900,000	\$3,094,018	\$0
	Total Construction	\$0	\$2,194,018	\$2,194,018	\$900,000	\$3,094,018	\$0
Total Project Budget		\$0	\$3,800,000	\$3,800,000	\$900,000	\$4,700,000	\$1,194,996

- \$490,589 – Transfer of Federal-aid funds from Transportation Commission – SH 14 ML over Coalbank Creek – *Replacement Structure* for *Structure B-17-L* – Design.
- \$490,589 – SH 14 ML over Coalbank Creek – *Replacement Structure* for *Structure B-17-L* – Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for the design phase of work. (1.../1001...)

**SH 14 ML over Coalbank Creek – Structure "To Be Determined" replacing Structure B-17-L
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$0	\$0	\$0	\$490,589	\$490,589	\$0
	Total Design	\$0	\$0	\$0	\$490,589	\$490,589	\$0
Total Project Budget		\$0	\$0	\$0	\$490,589	\$490,589	\$0

- \$258,269 – Transfer of Federal-aid funds from Transportation Commission – US 34 over N. Fork Republican River – *Replacement Structure* for *Structure D-28-B* – Design.

- \$258,269 – US 34 over N. Fork Republican River – *Replacement Structure for Structure D-28-B* – Replacement Structure ID has not been assigned. Bridge Enterprise funds are requested for the design phase of work. (1.../1001...)

**US 34 over N. Fork Republican River –Structure "To Be Determined" Structure D-28-B
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$0	\$0	\$0	\$258,269	\$258,269	\$0
	Total Design	\$0	\$0	\$0	\$258,269	\$258,269	\$0
Total Project Budget		\$0	\$0	\$0	\$258,269	\$258,269	\$0

REGION 6

- \$325,000 – Transfer of Local Entity funds from Transportation Commission – US 287 + SH 88 over US 40 ML – *Structure F-16-YQ* replacing *Structure F-16-FW*. Local entity funds need to be added to the project to accommodate City and County of Denver requested enhancements. Construction advertisement is scheduled for June 2011. The TABOR impact from this transfer will be recognized by Bridge Enterprise in FY2012. (18083/1001...)

**US 287 + SH 88 Over US 40 ML – Structure F-16-YQ replacing Structure F-16-FW
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Bridge</i>	\$0	\$1,409,208	\$1,409,208	\$0	\$1,409,208	\$7,277
	Total Design	\$0	\$1,409,208	\$1,409,208	\$0	\$1,409,208	\$7,277
Construction	<i>Bond Proceeds</i>	\$0	\$8,000,000	\$8,000,000	\$0	\$8,000,000	\$0
	<i>City and County of Denver</i>	\$0	\$0	\$0	\$325,000	\$325,000	\$0
	Total Construction	\$0	\$8,000,000	\$8,000,000	\$325,000	\$8,325,000	\$0
Total Project Budget		\$0	\$9,409,208	\$9,409,208	\$325,000	\$9,734,208	\$7,277

- \$1,437,000 – US 40 ML WBND, EBND over Sand Creek – *Replacement Structures for Structures F-17-BS and F-17-F*. IDs for the replacement structures have not been assigned. Bridge Enterprise funds are requested for the environmental and design activities. (18180/1001...)

**US 40 ML WBND over Sand Creek – Structure "To Be Determined" replacing Structure - F-17-BS
 US 40 ML EBND over Sand Creek – Structure "To Be Determined" replacing Structure - F-17-F
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Environmental	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$280,000	\$280,000	\$0
	Total Environmental	\$0	\$0	\$0	\$280,000	\$280,000	\$0
Design	<i>FASTER Funds</i>	\$0	\$1,300,000	\$1,300,000	(\$1,290,000)	\$10,000	\$9,257
	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,447,000	\$2,447,000	\$0
		\$0	\$0	\$0	\$0	\$0	\$0
	Total Design	\$0	\$1,300,000	\$1,300,000	\$1,157,000	\$2,457,000	\$9,257
Total Project Budget		\$0	\$1,300,000	\$1,300,000	\$1,437,000	\$2,737,000	\$9,257

- \$755,887 – Transfer of Federal-aid funds from Transportation Commission – I 76 South Platte River – *Structure E-17-AET* replacing *Structures E-17-GL* and *R-17-GM* – Design.
- \$755,887 – I 76 South Platte River – *Structure E-17-AET* replacing *Structures E-17-GL* and *E-17-GM*. Additional Bridge Enterprise funds are requested for the design phase of work.

**I 76 Over South Platte River – Structure E-17-AET replacing Structures E-17-GM and E-17-GL
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	10th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Faster Funds</i>	\$0	\$631,413	\$631,413	\$755,887	\$1,387,300	\$12,969
	Total Design	\$0	\$631,413	\$631,413	\$755,887	\$1,387,300	\$12,969
Construction	<i>Bond Proceeds</i>	\$0	\$16,000,000	\$16,000,000	\$0	\$16,000,000	\$0
	Total Construction	\$0	\$16,000,000	\$16,000,000	\$0	\$16,000,000	\$0
Total Project Budget		\$0	\$16,631,413	\$16,631,413	\$755,887	\$17,387,300	\$12,969

Resolution No. BE - 69

**“BE IT RESOLVED, That the Tenth Supplement to the Fiscal Year 2010-2011
Budget is approved by the Bridge Enterprise Board.”**

Bridge Enterprise
10th Supplement FY 2011
April 2011

FY 2011 Bridge Enterprise Budget April 2011	
FY 2010 Rollforward	\$ 61,652,642 *
Bond Proceeds	\$ 298,143,596 **
Revenues	
FY 2011 Estimated FASTER Bridge Revenues	\$ 63,000,000
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 13,495,269
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 7,465,758
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5) (1S11 July 2010)	\$ 64,000
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6) (2S11 Aug 2010)	\$ 240,000
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6) (2S11 Aug 2010)	\$ 320,000
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6) (3S11 Sep 2010)	\$ 300,000
Transfer Federal Bridge Funds for Design of 2011 Construction Projects (4S11 Oct 2010)	\$ 6,126,289
Transfer Federal Earmark - US 24 Bridge East of Limon (Region 1) (5S11 Nov 2010)	\$ 799,863
Transfer Federal Bridge Funds - SH 66 Bridge over St. Vrain River (Region 4) (7S11 Jan 2011)	\$ 562,546
Transfer Local Entity Funds - US 287 + SH 88 Over US 40 ML (Region 6) (10S11 April 2011)	\$ 325,000
Transfer Federal Bridge Funds - I 76 ML EBND Over South Platte River (Region 6) (10S11 April 2011)	\$ 755,887
Transfer Federal Bridge Funds - US 160 ML over N FK Sand Arroyo (Region 2) (10S11 April 2011)	\$ 300,000
Transfer Federal Bridge Funds - US 350 ML over Draw, SH 239 ML over Irrigation Canal (Region 2) (10S11 April 2011)	\$ 300,000
Transfer Federal Bridge Funds - SH 14 ML over Coalbank Creek (Region 4) (10S11 April 2011)	\$ 490,589
Transfer Federal Bridge Funds - US 34 over N. Fork Republican River (Region 4) (10S11 April 2011)	\$ 258,269
Total Revenues	\$ 94,803,469
Total Available Funds	\$ 454,599,708
Allocation	
Unprogrammed****	\$ 207,861,243
Preconstruction Programmed to Projects	\$ 69,194,648
- includes \$ 940,000 Unbudgeted Preconstruction (8BE11)	
- includes \$ 11,070,019 Unbudgeted Preconstruction (9BE11)	
- includes \$ 9,257,101 Unbudgeted Preconstruction (10BE11)	
Construction Programmed to Projects	\$ 126,161,190
- includes \$ 1,500,000 Unbudgeted (9BE11)	
- includes \$ 4,123,432 Unbudgeted (10BE11)	
Region Scoping Pools	\$ 500,000
Program Management	
- LS Gallegos	\$ 221,620
- BE Program Manager	\$ 1,250,000
- CDOT/BE Staff	\$ 183,500
- AG Legal	\$ 20,250
- Operating Expenses	\$ 20,000
Bonding Program	
- Bond Interest Expense	\$ 8,753,257
- Bonding Counsel	\$ 88,000
- Disclosure Counsel	\$ 68,000
- Stifel, Nicolaus	\$ 103,000
- Rating Agency	\$ -
Maintenance	\$ 175,000
Short Term Loan Repayment	\$ 40,000,000
Total Allocations	\$ 454,599,708
Revenues less Expenditures	\$ -
*Includes \$40 Million Bank of America loan secured in FY 2010	
**CBE 2010A Bond Proceeds available for projects	
**** Not all available for construction activities	