

# STATE OF COLORADO

---

## DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget  
4201 East Arkansas Avenue, Room 235  
Denver, Colorado 80222  
(303) 757-9262 – Voice  
(303) 757-9090 - Fax

DATE: November 9, 2010

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Chief Financial Officer



SUBJECT: 5th Supplement – FY 2011

Enclosed is the approved Fifth Supplement to the FY 2011 Budget. Note: FASTER Bridge funds are requested in the following attachment; however, bond funds may be substituted for these FASTER funds in the future at the discretion of the Enterprise Board.

**FUND TRANSFER**

- \$799,863 - Federal Earmark funds (CO127) are to be transferred to the Bridge Enterprise for Structure G-22-J. (1000137574) See Region 1 action below for project details.

**Region 1**

- \$700,000 — US 24: Bridge East of Limon — ~~Structure G-22-J~~ — Bridge Enterprise funds are requested for construction. ~~Construction advertisement is scheduled for December 2010.~~ (48003/40000...) See Walk On Items – Amount requested as been increased.

US 24: Bridge Replacement East of Limon - Structure G-22-J  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Fifth BE Supplement Action	Revised Budget	Expended To-Date
Construction	Federal Earmark	\$0	\$0	\$0	\$799,863	\$799,863	\$0
	FASTER Bridge	\$0	\$0	\$0	\$700,000	\$700,000	\$0
	Total Construction	\$0	\$0	\$0	\$1,499,863	\$1,499,863	\$0
Total Project Budget		\$0	\$0	\$0	\$1,499,863	\$1,499,863	\$0

**Region 2**

- \$3,300,000 - SH 9: Bridge over Currant Creek – *Structure J-15-B* - Bridge Enterprise funds are requested for construction. Construction advertisement is scheduled for December 2010. (18059/1000138224 and 1000138044)

SH 9: Bridge over Currant Creek - Structure J-15-B  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Fifth BE Supplement Action	Revised Budget	Expended To-Date
ROW	Federal-Aid	\$0	\$24,000	\$24,000	\$0	\$24,000	\$0
	Bank of America Loan	\$0	\$6,000	\$6,000	\$0	\$6,000	\$0
	Total ROW	\$0	\$30,000	\$30,000	\$0	\$30,000	\$0
Utilities	Federal-Aid	\$0	\$8,000	\$8,000	\$0	\$8,000	\$0
	Bank of America Loan	\$0	\$2,000	\$2,000	\$0	\$2,000	\$0
	Total Utilities	\$0	\$10,000	\$10,000	\$0	\$10,000	\$0
Design	Federal-Aid	\$0	\$368,000	\$368,000	\$0	\$368,000	\$0
	Bank of America Loan	\$0	\$92,000	\$92,000	\$0	\$92,000	\$0
	Total Design	\$0	\$460,000	\$460,000	\$0	\$460,000	\$0
Construction	FASTER Bridge	\$0	\$0	\$0	\$3,300,000	\$3,300,000	\$0
	Total Construction	\$0	\$0	\$0	\$3,300,000	\$3,300,000	\$0
Total Project Budget		\$0	\$500,000	\$500,000	\$3,300,000	\$3,800,000	\$0

- \$5,700,000 - SH 89: Arkansas River at Holly - *Structure L-28-F* - Bridge Enterprise funds are requested for construction. Construction advertisement is scheduled for December 2010. (18131/10000... and 1000138045)

SH 9: Arkansas River at Holly - Structure L-28-F  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Fifth BE Supplement Action	Revised Budget	Expended To-Date
Construction	FASTER Bridge	\$0	\$0	\$0	\$5,700,000	\$5,700,000	\$0
	Total Construction	\$0	\$0	\$0	\$5,700,000	\$5,700,000	\$0
Total Project Budget		\$0	\$0	\$0	\$5,700,000	\$5,700,000	\$0

**Region 5**

- \$525,000 - SH 62 over Uncompahgre River – *Structure L-05-B* - Additional Bridge Enterprise funds are requested to cover engineer’s estimate and scope. Construction advertisement is scheduled for June 2012. (18216/1000138216 and 1000138046)

SH 62 Uncompahgre River Bridge - Structure L-05-B  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Fifth BE Supplement Action	Revised Budget	Expended To-Date
Design	<i>FASTER Bridge</i>	\$0	\$475,000	\$475,000	\$525,000	\$1,000,000	\$0
	Total Design	\$0	\$475,000	\$475,000	\$525,000	\$1,000,000	\$0
Total Project Budget		\$0	\$475,000	\$475,000	\$525,000	\$1,000,000	\$0

**Region 6**

- \$512,000 - US 6 over Sheridan Boulevard – *Structure F-16-FL* - Funds needed for ROW acquisition and associated administrative costs. Construction advertisement is scheduled for July 2011. (18154/1000... and 1000138055)

US 6 over Sheridan Boulevard - Structure F-16-FL  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Fifth BE Supplement Action	Revised Budget	Expended To-Date
ROW	<i>FASTER Bridge</i>	\$0	\$0	\$0	\$512,000	\$512,000	\$0
	Total ROW	\$0	\$0	\$0	\$512,000	\$512,000	\$0
Total Project Budget		\$0	\$0	\$0	\$512,000	\$512,000	\$0

## WALK ON ITEMS

### Region 1

- \$950,000 - US 24: Bridge East of Limon – *Structure G-22-J* - Bridge Enterprise funds are requested for construction. Construction advertisement is scheduled for December 2010. This action supersedes the prior request on page 1 of this supplement document, as the latest numbers received from Cost Estimating Unit show this project now estimated at \$1,750,000. (18003/1000137691 and 10000138232 and 1000138056)

US 24: Bridge Replacement East of Limon - Structure G-22-J  
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	FIRh BE Supplement Action	Revised Budget	Expended To-Date
Construction	<i>Federal Earmark</i>	\$0	\$0	\$0	\$799,863	\$799,863	\$0
	<i>FASTER Bridge</i>	\$0	\$0	\$0	\$950,000	\$950,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,749,863</b>	<b>\$1,749,863</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,749,863</b>	<b>\$1,749,863</b>	<b>\$0</b>

### Region 6

- \$25,000 - US 6 over BNSF Railroad - *Structure F-16-EJ* - Funds are requested for emergency repairs. Previously, the Board approved \$1.1 million for design of this structure's replacement. (1000138116 and 1000138259)

**Resolution No. BE - 45**

**“BE IT RESOLVED, That the Fifth Supplement to the Fiscal Year 2010-2011  
Budget is approved by the Bridge Enterprise Board.”**

FY 2011 Bridge Enterprise Budget November 2010		
<b>FY 2010 Rollforward</b>	\$ 61,652,642	***
<b>Revenues</b>		
FY 2011 Estimated FASTER Bridge Revenues	\$ 57,749,790	*
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 13,495,269	**
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 7,465,758	**
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5)	\$ 64,000	**
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 240,000	****
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6)	\$ 320,000	****
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 300,000	*****
Transfer Federal Bridge Funds for Design of 2011 Construction Projects	\$ 6,126,289	*****
Transfer Federal Earmark - US 24 Bridge East of Limon (Region 1)	\$ 799,863	*****
Total Revenues	\$ 86,560,969	
Total	\$ 148,213,611	
<b>Allocation</b>		
Unprogrammed		\$ 53,934,060
Preconstruction Programmed to Projects		\$ 27,745,672
- includes \$ 1,550,000 Unbudgeted 2011 Design (1BE11)		
- includes \$ 5,063,372 Federal Funds Transferred/Unbudgeted for Design (4BE11)		
- includes \$ 512,000 Unbudgeted Preconstruction (5BE11)		
Construction Programmed to Projects		\$ 63,569,152
- includes \$ 5,700,000 Unbudgeted (5BE11)		
Region Scoping Pools		\$ 500,000
Program Management		
- LS Gallegos		\$ 221,620
- BE Program Manager		\$ 1,250,000
- CDOT/BE Staff		\$ 183,500
- AG Legal		\$ 10,250
- Operating Expenses		\$ 20,000
Bonding Program		
- Interest Expense		\$ 345,357
- Bonding Counsel		\$ 88,000
- Disclosure Counsel		\$ 68,000
- Stifel, Nicolaus		\$ 103,000
- Rating Agency		\$ 150,000
Maintenance		\$ 25,000
Total Allocations		\$ 148,213,611
Revenues less Expenditures		\$ -
*20-Year FASTER Projection Worksheet		
**July 2010 BE Supplement		
***Includes \$40 Million Bank of America loan secured in FY 2010		
****August 2010 BE Supplement		
*****September 2010 BE Supplement		
*****October 2010 BE Supplement		
*****November 2010 BE Supplement		