

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: October 8, 2010

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Chief Financial Officer



SUBJECT: 4th Supplement – FY 2011

Enclosed is the approved Fourth Supplement to the FY 2011 Budget.

PROGRAM MANAGEMENT

- \$20,000 - Operating Expenses

REGION 3

- \$150,000 - US 6: Eagle River Bridge – *Structure F-09-H* - Funding is required for ROW acquisition. Bridge Enterprise construction funds have been designated for FY 2011. (14929/10000136774)

F-09-H
 SH 6: Eagle River Bridge
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2011	Total Budget To-Date	Third Supplement Action	Revised Budget	Expended To-Date
ROW	<i>FASTER Bridge Enterprise</i>	\$0	\$0	\$0	\$150,000	\$150,000	\$0
	Total ROW	\$0	\$0	\$0	\$150,000	\$150,000	\$0
	Total Project Budget	\$0	\$0	\$0	\$150,000	\$150,000	\$0

FUND TRANSFER

- \$6,126,289 - Federal Bridge funds are to be transferred to the Bridge Enterprise to complete the design of FY 2011 construction projects.

**Federal-Aid Bridge Funds Transfer to Bridge Enterprise
 for Design of FASTER Construction**

Structure	Amount	Description	Region
K-16-K	\$57,339	SH 120 over RR and Arkansas River	2
L-28-F	\$444,446	SH 89 Arkansas River at Holly	2
H-18-A	\$556,650	US 24 Black Squirrel Creek	2
F-09-H	\$360,682	US 6 Eagle River	3
J-09-C	\$179,392	US 50 Service Road over Gunnison River	3
F-08-F	\$183,526	I-70 Frontage Dotsero	3
B-16-D	\$81,833	SH 14	4
E-17-GM	\$631,413	I 76 Eastbound over S. Platte River	6
F-16-FW	\$1,409,207	US 287 and SH 88 over US 40 ML	6
F-16-CS	\$1,053,563	SH 121 ML - Wadsworth over Bear Creek	6
F-16-DT/DW	\$750,000	I-25 ML NB and SB over US 85 ML	6
F-16-FL	\$418,237	US 6 ML over SH 95 ML/Sheridan Avenue	6
	<u>\$6,126,289</u>		

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Resolution No. BE - 43

**“BE IT RESOLVED, That the Fourth Supplement to the Fiscal Year 2010-2011
Budget is approved by the Bridge Enterprise Board.”**

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FY 2011 Bridge Enterprise Budget October 2010		
<u>FY 2010 Rollforward</u>	\$ 61,652,642	***
<u>Revenues</u>		
FY 2011 Estimated FASTER Bridge Revenues	\$ 57,749,790	*
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 13,495,269	**
Transfer Federal Bridge Funds from Statewide Bridge Pool (1S11 July 2010)	\$ 7,465,758	**
Transfer Federal Bridge Funds - Project Award Bear Creek (Region 5)	\$ 64,000	**
Transfer Federal Bridge Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 240,000	****
Transfer Federal Bridge Funds - SH 95 Bridge over UPRR @ 58th (Region 6)	\$ 320,000	****
Transfer Local Entity Funds - SH 30 Bridge over Cherry Creek (Region 6)	\$ 300,000	*****
Transfer Federal Bridge Funds for Design of 2011 Construction Projects	\$ 6,126,289	*****
Total Revenues	\$ 85,761,106	
Total	\$ 147,413,748	
<u>Allocation</u>		
Unprogrammed		\$ 63,394,996
Preconstruction Programmed to Projects		\$ 27,647,233
- includes \$13,675,000 Unbudgeted 2011 Design (1BE11)		
- includes \$ 6,126,289 Federal Funds Transferred/Unbudgeted for Design (4BE11)		
Construction Programmed to Projects		\$ 53,431,792
- includes \$ 3,000,000 Unbudgeted (3BE11)		
Region Scoping Pools		\$ 500,000
Program Management		
- LS Gallegos	\$	221,620
- BE Program Manager	\$	1,250,000
- CDOT/BE Staff	\$	183,500
- AG Legal	\$	10,250
- Operating Expenses	\$	20,000
Bonding Program		
- Interest Expense	\$	345,357
- Bonding Counsel	\$	88,000
- Disclosure Counsel	\$	68,000
- Stifel, Nicolaus	\$	103,000
- Rating Agency	\$	150,000
Maintenance		\$ -
Total Allocations		\$ 147,413,748
Revenues less Expenditures		\$ -
*20-Year FASTER Projection Worksheet		
**July 2010 BE Supplement		
***Includes \$40 Million Bank of America loan secured in FY 2010		
****August 2010 BE Supplement		
*****September 2010 BE Supplement		
*****October 2010 BE Supplement		