

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
4201 East Arkansas Avenue, Room 235
Denver, Colorado 80222
(303) 757-9262 -- Voice
(303) 757-9090 - Fax

DATE: July 9, 2010

TO: Bridge Enterprise Board of Directors

FROM: Ben Stein, Budget Director



SUBJECT: 1st Supplement – FY 2011

Transfer of Federal Bridge Funds

- \$13,495,269 Additional revenues for FY 2010 (Estimate Vs. Actual)
- \$ 7,465,758 Additional revenues from the Special Bridge Allocation
- \$20,961,027

REGION 2

- \$100,000 J-15-B - SH 9 over Currant Creek - Match required for Federal-aid Bridge Program funds transferred to the Bridge Enterprise in May 2010 (7SBE) to design this structure's replacement. Advertisement for construction is scheduled for May 2011.
(17848/10000...)

REGION 6

- \$1,200,000 F-17-DM - SH 88: Arapahoe over Cherry Creek - Bridge replacement design
Anticipated construction advertisement date is the Fall of 2012. (17802/10000...)

CONFIRMATION ITEM - REGION 5

- \$64,000 L-06-A - US 550 on Red Mountain Pass south of Ouray - Transfer of Federal Bridge Program funding to award project. Current project budget, including design, is \$5,850,074. (17670/1000069850)

WALK ON ITEMS

(1 of 2)

REGION 2

- \$44,792 I-15-Y, I-17-AE, H-16-K - US 24 and SH 67 Bridges - Additional funds are required for construction to award the project. Source is surplus funding from the design phase. (17675/1000073500)

WALK ON ITEMS

(2 of 2)

STATEWIDE

- The bridges contained in the following table are identified for the funding of design. Actual budgeting is dependent upon verification that their transfer will not jeopardize enterprise status. These budget actions are expected to take place prior to the August Board meeting. A summary of the budget actions actually taken will be provided as an informational item to the Board at the August meeting.

FY 2011 Bridge Enterprise Design

Region	Structure I.D.	Location	Amount
1	F-19-B	SH 36 over Comanche Creek	\$216,000
			<u>\$216,000</u>
2	H-18-A	US 24 Black Squirrel Creek	\$600,000
	L-27-S	Draw 6 M W of Granada - US 50	\$150,000
	L-28C	BNSF 3 M E of Granda - US 50	\$500,000
	L-22-O	Holbrook Canal	\$150,000
	L-22-E	St. Lyon Canal	\$200,000
	O-25-I	US 160, Draw	\$250,000
	O-26-L	US 160, Cat Creek	\$100,000
	M-24-B	SH 101 - MP 5.83 Bent County	\$150,000
	M-21-D	US 350, Over Draw	\$500,000
	P-17-H	SH 12 Purgatoire River	\$150,000
	O-16-A	SH 12 Cucharus River	\$200,000
	K-16-S	SH 120 Draw, UPRR	\$700,000
	O-19-H	US 350 Purgatoire River	\$600,000
			<u>\$4,250,000</u>
3	F-08-F	I-70 Frontage Dotsero	\$700,000
	F-11-AC	I-70 Eagle	\$200,000
	F-11-AB	I-70 Eagle	\$200,000
	C-09-C	US 40 over E. Fork Elk River	\$350,000
	F-07-A	SH 82 Grand Avenue	\$400,000
			<u>\$1,850,000</u>
4	C-17-BN	I-25 Service Road over Little Thompson	\$400,000
	B-16-D	SH 14	\$1,100,000
			<u>\$1,500,000</u>
5	L-04-B	Leopard Creek Bridge	\$0
5	L-05-B	Uncompahgre River	\$475,000
			<u>\$475,000</u>
6	F-16-GG	Perry St over US 6 ML	\$400,000
	F-16-F	US 85 ML NB over Dad Clark Gulch	\$800,000
	F-16-EJ	US 6 ML over BNSF	\$1,100,000
	E-16-FW	Pecos St over I-70 ML	\$1,200,000
	E-17-ER	SH 44 ML over Bull Seep	\$200,000
	F-17-GO	US 40 ML EB over Tollgate Creek	\$750,000
	F-17-F	US 40 ML EB over Sand Creek	\$700,000
	E-17-EX	Peoria St over I-76 ML	\$500,000
	E-17-CA	SH 44 ML (104th Avenue) over South Platte River	\$700,000
	F-16-EF	US 6 ML over South Platte River	\$250,000
	F-16-EN	US 6 ML over Bryant Street	\$250,000
	E-16-FL	County Road/Old Wadsworth over US 36 ML	\$1,100,000
	E-17-AH	Near SH 2 ML over BNSF Railroad	\$500,000
	E-17-DC	I-76 ML EB over UPRR	\$500,000
	E-17-DU	I-76 ML WB over UPRR	\$500,000
	E-16-FK	SH 121 ML SB over US 36 ML	\$500,000
	E-17-EW	I-70 ML EB over UPRR	\$1,300,000
			<u>\$11,250,000</u>
Total Design			\$19,541,000

Resolution No. BE - 36

**“BE IT RESOLVED, That the First Supplement to the Fiscal Year 2010-2011
Budget is approved by the Bridge Enterprise Board.”**

**FY 2011 Bridge Enterprise Budget
First Supplement
July 2010**

<u>FY 2010 Rollforward</u>	\$ 55,064,799 ***
<u>Revenues</u>	
FY 2011 Estimated FASTER Bridge Revenues	\$ 57,749,790 *
Transfer Federal Bridge Funds from Statewide Bridge Pool (2S11 July 2010)	\$ 13,495,269 **
Transfer Federal Bridge Funds from Statewide Bridge Pool (2S11 July 2010)	\$ 7,465,758 **
Transfer Federal Bridge Funds for Project Award R5 Bear Creek	\$ 64,000 **
Total Revenues	\$ 78,774,817
Total	\$ 133,839,616
<u>Allocation</u>	
Unprogrammed	\$ 132,475,616
Preconstruction Programmed to Projects	\$ 1,300,000
Construction Programmed to Projects	\$ 64,000
Program Management	
- Interest Expense	\$ 345,357
- Bonding Counsel	\$ 88,000
- Disclosure Counsel	\$ 68,000
- Stifel, Nicolaus	\$ 103,000
- LS Gallegos	\$ 171,620
- BE Program Manager	\$ 1,250,000
- CDOT/BE Staff	\$ 183,500
- AG Legal	\$ 10,250
- Rating Agency	\$ 150,000
Maintenance	\$ -
Total Allocations	\$ 133,839,616
Revenues less Expenditures	\$ -

*20-Year FASTER Projection Worksheet

**July 2010 BE Supplement

***Includes \$40 Million Bank of America loan secured in FY 2010