

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-47.13
January 15, 2014

(a) Total Revenue Anticipation Notes Issued:

DEBT SERIES	PRINCIPAL		OUTSTANDING	
	ISSUANCE		PRINCIPAL	
SERIES 2000 Bonds	\$524,360,000			
SERIES 2001A Bonds	\$506,370,000			
SERIES 2002 Bonds	\$208,300,000			
SERIES 2002 Refund Bonds	\$400,160,000			
SERIES 2003A Bonds	\$100,000,000			
SERIES 2004 Bonds	\$134,640,000			
SERIES 2004B Refund Bonds	\$20,220,000			
SERIES 2011 Refund Bonds	\$104,650,000			
SERIES 2013 Refund Bonds	\$30,925,000			
Gross Totals	\$2,289,625,000			
Less Deferred Issuances	<u>(200,000,000)</u>			
Net Total Issuances vs. \$1.7 billion cap	\$1,489,625,000			
Total Issuance as of 15 Jan 2014	\$1,489,625,000		\$491,375,000	as of 31 Dec 2013

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds, SB 97-01 Funding and Transportation Commission Committed Funds)

Corridor/Description	Description	TRANS Proceeds (000 \$)	Project Status	Anticipated Completion	Budgeted through 09/30/11	Corridor Total Estimate
SP4001	I-25, US50 to SH47 Interchange	\$15,368,000	Complete	Complete		
SP4002	I-25 S. Academy to Briargate	\$99,707,420	Complete	Complete		
SP4003	I-25/SR305/270	\$62,428,360	Complete	Complete		
SP4004	I-25 & Parker	\$51,529,203	Complete	Complete		
SP4005	I-76 / I-260 Ave	\$28,318,772	Complete	Complete		
SP4006	I-76 / I-25 Montezuma Renovation	\$33,983,709	Complete	Complete		
SP4007	I-25 Owl Canyon Rd to Wyoaming	\$0	Complete	Complete		
SP4008	I-70 East Tower Road to Kansas	\$52,164,162	Complete	Complete		
SP4009	North I-25 / SH7 - SH66	\$43,372,646	Complete	Complete		
SP4010	US50 Grand Jet to Delta	\$40,267,417	Complete	Complete		
SP4011	US285 Goldens Ranch Court to Foxton Rd	\$26,428,522	Complete	Complete		
SP4012	South US287 Campo to Hugo	\$41,359,486	Ongoing	TBD	\$177,080,000	\$184,232,000
SP4013	US300 Wolf Creek Pass	\$47,492,150	Complete	Complete		
SP4014	US40 Winter Park to Berthoud Pass	\$26,691,184	Complete	Complete		
SP4015	US50 New Mexico State Line to Durango	\$18,002,333	Complete	Complete		
SP4016	US40 Jet SEE to Florida River	\$25,792,953	Complete	Complete		
SP4017	C-470 Extension	\$181,096	Complete	Complete		
SP4018	US24 & 25 to US85	\$0	Complete	Complete		
SP4019	US287 Brownfield to Loveland	\$38,105,002	Complete	Complete		
SP4020	Powers Blvd, Colorado Springs	\$51,407,337	Ongoing	TBD	\$134,476,000	\$217,966,000
SP4021	SHR5 Road to Aspen	\$123,515,548	Complete	Complete		
SP4022	Sante Fe Corridor	\$0	Complete	Complete		
SP4023	Southern Corridor I-25, Broadway to Lincoln TREN	\$477,492,095	Complete	Complete		
SP4024	East Corridor MIS	\$0	Ongoing	TBD	\$33,501,000	\$74,000,000
SP4025	West Corridor MIS	\$4,424,134	Ongoing	TBD	\$15,431,000	\$74,000,000
SP4026	I-70 West IIS	\$52,773,919	Ongoing	TBD	\$115,777,000	\$1,162,191,000
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,314,200	Ongoing	TBD	\$283,317,000	\$522,522,000
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,399,781	Ongoing	TBD	\$158,968,000	\$308,968,000
TOTAL	TOTAL ISSUANCE	\$1,489,625,000				

(Note #1: These figures are based on TRANS as a percentage of program.) (TBD: project delays as a result of revenue fluctuations.) (CDDOT CORP)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance:

Federal Receipts FY1999	\$309,170,128
Federal Receipts FY2000	\$316,482,970
Federal Receipts FY2001	\$354,657,239
Federal Receipts FY2002	\$308,544,413
Federal Receipts FY2003	\$324,449,535
Federal Receipts FY2004	\$421,907,920
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$371,445,673
Federal Receipts FY2007	\$206,584,670
Federal Receipts FY2008	\$49,120,000
Federal Receipts FY2009	\$487,145,401
Federal Receipts FY2010	\$60,435,283
Federal Receipts FY2011	\$663,572,517
Federal Receipts FY2012	\$620,990,411
Federal Receipts FY2013	\$713,145,121
Total Federal Receipts	\$6,624,216,311

(d) Total Debt Service Associated with Revenue Anticipation Note Issuance:

DEBT SERIES	PRINCIPAL VALUE ISSUANCE	FUND SOURCE OF DEBT SERVICE	FUND SOURCE OF DEBT SERVICE								TOTAL	
			FY2001-2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017		
SERIES 2000 Bonds	\$524,360,000	STATE	\$174,098,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$174,098,734
		FEDERAL	\$282,992,925	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$282,992,924
		TOTAL	\$377,051,680	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$377,051,678
SERIES 2001A Bonds	\$506,370,000	STATE	\$164,821,791	\$5,632,777	\$5,633,141	\$5,632,864	\$0	\$0	\$0	\$0	\$0	\$181,720,671
		FEDERAL	\$109,201,721	\$47,209,608	\$47,292,630	\$47,290,536	\$0	\$0	\$0	\$0	\$0	\$331,154,823
		TOTAL	\$377,072,395	\$52,842,385	\$52,925,771	\$52,923,399	\$0	\$0	\$0	\$0	\$0	\$512,875,494
SERIES 2002 Bonds	\$208,300,000	STATE	\$46,745,112	\$1,761,424	\$1,760,904	\$0	\$0	\$0	\$0	\$0	\$0	\$50,267,441
		FEDERAL	\$57,418,495	\$14,787,918	\$14,783,551	\$0	\$0	\$0	\$0	\$0	\$0	\$86,989,866
		TOTAL	\$54,519,344	\$16,549,343	\$16,544,455	\$0	\$0	\$0	\$0	\$0	\$0	\$137,257,307
SERIES 2003A Bonds	\$100,000,000	STATE	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
		FEDERAL	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
		TOTAL	\$1,626,172	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,626,172
SERIES 2004A Bonds	\$134,640,000	STATE	\$18,405,626	\$716,518	\$152,041,95	\$76,021	\$0	\$0	\$0	\$0	\$0	\$179,350,207
		FEDERAL	\$24,108,474	\$6,611,482	\$1,276,438,05	\$638,220	\$0	\$0	\$0	\$0	\$0	\$31,038,543
		TOTAL	\$21,318,000	\$6,737,000	\$1,428,500	\$774,250	\$0	\$0	\$0	\$0	\$0	\$50,388,750
SERIES 2004B Refund Bonds	\$20,220,000	STATE	\$404,844,370	\$8,110,720	\$7,346,087	\$5,708,085	\$0	\$0	\$0	\$0	\$0	\$426,219,062
		FEDERAL	\$27,614,501	\$68,090,008	\$43,852,668	\$27,228,565	\$0	\$0	\$0	\$0	\$0	\$62,828,542
		TOTAL	\$878,458,871	\$76,203,728	\$70,898,755	\$33,637,450	\$0	\$0	\$0	\$0	\$0	\$1,079,198,004
SERIES 2011 Refund Bonds	\$104,650,000	STATE	\$78,553,933	\$7,562,508	\$7,762,907	\$7,762,667	\$7,763,090	\$13,594,577	\$4,970,894	\$0	\$0	\$128,170,576
		FEDERAL	\$93,878,018	\$65,149,617	\$65,172,968	\$65,170,958	\$65,174,510	\$114,132,373	\$41,732,806	\$0	\$0	\$208,131,250
		TOTAL	\$172,431,951	\$72,712,125	\$72,935,875	\$72,933,625	\$72,937,600	\$127,726,950	\$46,703,700	\$0	\$0	\$336,301,826
SERIES 2013 Refund Bonds	\$30,925,000	STATE	\$49,496,704	\$2,006,765	\$2,006,453	\$3,768,293	\$9,400,511	\$3,549,154	\$11,415,031	\$0	\$0	\$81,666,911
		FEDERAL	\$61,196,005	\$16,847,669	\$16,845,647	\$11,636,457	\$79,821,364	\$28,964,296	\$55,867,718	\$0	\$0	\$131,479,648
		TOTAL	\$54,531,809	\$18,854,424	\$18,852,100	\$15,404,750	\$88,321,875	\$33,513,750	\$107,386,750	\$0	\$0	\$141,146,559
SERIES 2013 Refund Bonds	\$30,925,000	STATE	\$0	\$423,490	\$548,405	\$548,405	\$548,405	\$548,405	\$548,405	\$11,412,592	\$14,829,701	\$31,991,774
		FEDERAL	\$0	\$0	\$3,555,235	\$4,684,095	\$4,684,095	\$4,684,095	\$4,684,095	\$92,812,638	\$117,785,424	\$217,785,424
		TOTAL	\$0	\$0	\$3,978,725	\$5,132,500	\$5,132,500	\$5,132,500	\$5,132,500	\$104,225,230	\$132,615,125	\$249,777,198
SERIES 2013 Refund Bonds	\$30,925,000	STATE	\$0	\$0	\$0	\$0	\$112,027,53	\$97,499	\$880,239	\$2,294,017	\$3,391,774	\$116,400,680
		FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,471,16	\$2,471,414	\$20,942,584
		TOTAL	\$0	\$0	\$0	\$0	\$112,027,53	\$97,499	\$880,239	\$2,312,487	\$5,863,188	\$137,343,264
Total Including Refund Issuance	\$2,289,625,000	STATE	\$534,095,065	\$17,979,992	\$17,738,937	\$17,738,250	\$17,824,033	\$17,899,426	\$17,826,638	\$11,706,608	\$653,469,420	\$1,736,608,420
		FEDERAL	\$628,799,322	\$10,110,285	\$10,826,668	\$10,826,075	\$10,849,408	\$19,519,537	\$19,661,770	\$114,072,923	\$141,608,473	\$841,608,473
		TOTAL	\$1,162,894,387	\$28,090,277	\$28,565,605	\$28,564,325	\$28,673,441	\$37,418,963	\$37,488,408	\$31,799,561	\$265,041,393	\$2,578,216,893

(CDDOT CORP)