

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-4-713
January 15, 2012

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>PRINCIPAL AT ISSUANCE</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000	
SERIES 2001A Bonds	\$506,370,000	
SERIES 2002 Bonds	\$208,300,000	
SERIES 2002 Refund Bonds	\$400,160,000	
SERIES 2003A Bonds	\$100,000,000	
SERIES 2004 Bonds	\$134,640,000	
SERIES 2004B Refund Bonds	\$280,220,000	
SERIES 2011 Refund Bonds	\$106,070,000	
Gross Totals	\$2,260,120,000	
Less Defeased Issuances	-\$771,135,000	
Net Total Issuances vs. \$1.7 billion cap	<u>\$1,488,985,000</u>	
Total Issuance as of 15 Jan 2012	<u>\$1,488,985,000</u>	<u>\$826,820,000</u> as of 31 Dec 2011

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds , SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>	<u>Budgeted through 09/30/11</u>	<u>Corridor Total Estimate</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,364,543	Complete	Complete		
SP4002	I-25 S Academy to Briargate	\$99,684,992	Complete	Complete		
SP4003	I-25/US36/SH270	\$62,414,317	Complete	Complete		
SP4004	I-225 & Parker	\$51,517,612	Complete	Complete		
SP4005	I-76 / 120th Ave	\$20,514,156	Complete	Complete		
SP4006	I-70 /I-25 Mousetrap Renovation	\$33,376,281	Complete	Complete		
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete		
SP4008	I-70 East Tower Road to Kansas	\$52,152,368	Complete	Complete		
SP4009	North I-25 / SH7 - SH66	\$43,362,890	Complete	Complete		
SP4010	US50 Grand Jct to Delta	\$40,258,390	Complete	Complete		
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,422,577	Complete	Complete		
SP4012	South US287 Campo to Hugo	\$41,350,183	Ongoing	TBD	\$177,080,000	\$184,232,000
SP4013	US160 Wolf Creek Pass	\$47,481,468	Complete	Complete		
SP4014	US40 Winter Park to Berthoud Pass	\$26,685,101	Complete	Complete		
SP4015	US550 New Mexico State Line to Durango	\$18,798,104	Complete	Complete		
SP4016	US160 Jct SH3 to Florida River	\$25,787,152	Complete	Complete		
SP4017	C-470 Extension	\$181,656	Complete	Complete		
SP4018	US34 & I-25 to US85	\$0	Complete	Complete		
SP4019	US287 Broomfield to Loveland	\$38,096,431	Complete	Complete		
SP4020	Powers Blvd, Colorado Springs	\$51,395,773	Ongoing	TBD	\$134,476,000	\$217,906,000
SP4021	SH82 Basalt to Aspen	\$123,487,765	Complete	Complete		
SP4022	Sante Fe Corridor	\$0	Complete	Complete		
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$477,384,690	Complete	Complete		
SP4024	East Corridor MIS	\$0	Ongoing	TBD	\$33,501,000	\$74,000,000
SP4025	West Corridor MIS	\$4,423,139	Ongoing	TBD	\$15,431,000	\$74,000,000
SP4026	I-70 West EIS	\$52,162,183	Ongoing	TBD	\$117,777,000	\$1,102,191,000
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,293,660	Ongoing	TBD	\$283,317,000	\$522,522,000
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,389,569	Ongoing	TBD	\$158,968,000	\$308,988,000
TOTAL	TOTAL ISSUANCE	\$1,488,985,000				

(TBD: project delays as a result of revenue fluctuations.)

(CDO/OFMB)

(Note #1: These figures are based on TRANS as a percentage of program.)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,170,128
Federal Receipts FY2000	\$316,482,970
Federal Receipts FY2001	\$354,027,239
Federal Receipts FY2002	\$308,544,413
Federal Receipts FY2003	\$364,449,535
Federal Receipts FY2004	\$421,397,920
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$371,445,673
Federal Receipts FY2007	\$200,584,670
Federal Receipts FY2008	\$494,350,000
Federal Receipts FY2009	\$487,145,401
Federal Receipts FY2010	\$604,035,283
Federal Receipts FY2011	\$663,717,517
Total Federal Receipts	\$5,320,128,095

(d) Total Debt Service Associated with Revenue Anticipation <u>PRINCIPAL VALUE ISSUANCE</u>	FUND SOURCE of DEBT SERVICE	FY2001-2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014-FY2017	TOTAL
		DEBT SERIES	STATE	\$111,761,017	\$28,382,512	\$28,380,140	\$5,535,086	\$0	\$0	\$0
	FEDERAL	\$112,039,747	\$22,703,911	\$22,702,013	\$45,547,254	\$0	\$0	\$0	\$0	\$202,992,924
	TOTAL	\$223,800,764	\$51,086,423	\$51,082,153	\$51,082,340	\$0	\$0	\$0	\$0	\$377,051,678
SERIES 2000 Bonds		\$524,360,000								
	STATE	\$100,280,675	\$29,403,846	\$29,402,707	\$5,734,563	\$5,632,777	\$5,633,141	\$5,632,864	\$0	\$181,720,571
	FEDERAL	\$95,052,118	\$23,520,902	\$23,519,991	\$47,188,710	\$47,289,608	\$47,292,659	\$47,290,336	\$0	\$331,154,323
	TOTAL	\$177,672,395	\$52,924,748	\$52,922,698	\$52,923,273	\$52,922,385	\$52,925,800	\$52,923,200	\$0	\$512,874,894
SERIES 2001A Bonds		\$506,370,000								
	STATE	\$26,565,686	\$9,192,262	\$9,193,804	\$1,793,360	\$1,761,424	\$1,760,904	\$0	\$0	\$50,267,441
	FEDERAL	\$27,953,657	\$7,353,130	\$7,354,363	\$14,757,245	\$14,787,918	\$14,783,551	\$0	\$0	\$86,089,866
	TOTAL	\$54,519,344	\$16,545,392	\$16,548,167	\$16,550,605	\$16,549,343	\$16,544,455	\$0	\$0	\$137,257,307
SERIES 2002 Bonds		\$208,300,000								
	STATE	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
	FEDERAL	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
	TOTAL	\$1,626,172	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,626,172
SERIES 2003A Bonds		\$100,000,000								
	STATE	\$10,195,864	\$3,740,154	\$3,740,154	\$729,454	\$716,518	\$152,042	\$152,042	\$3,533,312	\$22,959,541
	FEDERAL	\$11,122,136	\$2,991,846	\$2,991,846	\$6,002,546	\$6,015,482	\$1,276,458	\$1,276,458	\$29,663,688	\$61,340,459
	TOTAL	\$21,318,000	\$6,732,000	\$6,732,000	\$6,732,000	\$6,732,000	\$1,428,500	\$1,428,500	\$33,197,000	\$84,300,000
SERIES 2004A Bonds		\$134,640,000								
	STATE	\$249,616,329	\$70,718,774	\$70,716,805	\$13,792,463	\$8,110,720	\$7,546,087	\$5,784,906	\$3,533,312	\$429,819,395
	FEDERAL	\$246,980,744	\$56,569,789	\$56,568,213	\$113,495,755	\$68,093,008	\$63,352,668	\$48,566,794	\$29,663,688	\$683,290,659
	TOTAL Issuances	\$496,597,072	\$127,288,563	\$127,285,018	\$127,288,218	\$76,203,728	\$70,898,755	\$54,351,700	\$33,197,000	\$1,113,110,054
Total Issuance as of 15 Jan 2011		\$1,473,670,000								
	STATE	\$51,908,501	\$12,138,700	\$12,139,075	\$2,367,657	\$7,762,508	\$7,762,907	\$7,762,667	\$247,193,861	\$349,035,876
	FEDERAL	\$54,674,563	\$9,710,062	\$9,710,362	\$19,483,031	\$65,169,617	\$65,172,968	\$65,170,958	\$174,385	\$289,265,946
	TOTAL 2002B Refund	\$106,583,064	\$21,848,762	\$21,849,437	\$21,850,688	\$72,932,125	\$72,935,875	\$72,933,625	\$247,368,246	\$638,301,822
SERIES 2002B Refund Bonds		\$400,160,000								
	STATE	\$26,503,268	\$10,473,625	\$10,477,083	\$2,042,728	\$2,006,765	\$2,006,453	\$3,768,293	\$24,388,696	\$81,666,911
	FEDERAL	\$28,028,541	\$8,378,125	\$8,380,892	\$16,809,247	\$16,847,660	\$16,845,047	\$31,636,457	\$204,753,679	\$331,679,648
	TOTAL 2004B Refund	\$54,531,809	\$18,851,750	\$18,857,975	\$18,851,975	\$18,854,425	\$18,851,500	\$35,404,750	\$229,142,375	\$413,346,559
SERIES 2004B Refund Bonds		\$280,220,000								
	STATE	\$0	\$0	\$0	\$0	\$0	\$423,490	\$548,405	\$13,057,806	\$14,029,701
	FEDERAL	\$0	\$0	\$0	\$0	\$0	\$3,555,385	\$4,604,095	\$109,625,944	\$117,785,424
	TOTAL 2011 Refund	\$0	\$0	\$0	\$0	\$0	\$3,978,875	\$5,152,500	\$122,683,750	\$131,815,125
SERIES 2011 Refund Bonds		\$106,070,000								
	STATE	\$328,028,096	\$93,331,099	\$93,332,963	\$18,202,847	\$17,879,992	\$17,738,937	\$17,864,271	\$288,173,676	\$874,551,881
	FEDERAL	\$329,683,845	\$74,657,976	\$74,659,467	\$149,788,034	\$150,110,285	\$148,926,068	\$149,978,304	\$344,217,695	\$1,422,021,675
	GRAND TOTAL	\$657,711,941	\$167,989,075	\$167,992,430	\$167,990,881	\$167,990,278	\$166,665,005	\$167,842,575	\$632,391,371	\$2,296,573,556
Total Including Refund Issuance		\$2,260,120,000								