

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-4-713
January 15, 2009

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>PRINCIPAL AT ISSUANCE</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000	
SERIES 2001A Bonds	\$506,370,000	
SERIES 2002 Bonds	\$208,300,000	
SERIES 2002 Refund Bonds	\$400,160,000	
SERIES 2003A Bonds	\$100,000,000	
SERIES 2004 Bonds	\$134,640,000	
SERIES 2004B Refund Bonds	\$280,220,000	
Gross Totals	\$2,154,050,000	
Less Defeased Issuances	-\$666,485,000	
Net Total Issuances vs. \$1.7 billion cap	<u>\$1,487,565,000</u>	
 Total Issuance as of 15 Jan 2009	 <u>\$1,487,565,000</u>	 <u>\$1,162,670,000</u> as of 31 Dec 2008

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds, SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>	<u>Budgeted through 11/28/08</u>	<u>Corridor Total Estimate</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete		
SP4002	I-25 S Academy to Briargate	\$99,589,926	Complete	Complete		
SP4003	I-25/US36/SH270	\$62,354,795	Complete	Complete		
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete		
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete		
SP4006	I-70 / I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete		
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete		
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete		
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete		
SP4010	US50 Grand Jct to Delta	\$40,219,997	Complete	Complete		
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete		
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD	\$185,163,104	\$251,833,632
SP4013	US160 Wolf Creek Pass	\$47,436,186	Complete	Complete		
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete		
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Ongoing	TBD	\$65,732,372	\$67,949,429
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Ongoing	TBD	\$81,156,164	\$82,282,086
SP4017	C-470 Extension	\$181,482	Complete	Complete		
SP4018	US34 & I-25 to US85	\$0	Complete	Complete		
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete		
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD	\$191,908,404	\$346,608,588
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete		
SP4022	Sante Fe Corridor	\$0	Complete	Complete		
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete		
SP4024	East Corridor MIS	\$0	Ongoing	TBD	\$42,324,804	\$271,153,900
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD	combined w/SP4024	combined w/SP4024
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD	\$153,412,103	\$1,967,329,459
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD	\$382,487,135	\$822,886,283
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD	\$230,976,699	\$502,109,731

TOTAL TOTAL ISSUANCE \$1,487,565,000
(Note #1: These figures are based on TRANS as a percentage of program.)

(TBD: project delays as a result of revenue fluctuations.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,170,128
Federal Receipts FY2000	\$316,482,970
Federal Receipts FY2001	\$354,027,239
Federal Receipts FY2002	\$308,544,413
Federal Receipts FY2003	\$364,449,535
Federal Receipts FY2004	\$421,397,920
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$371,445,673
Federal Receipts FY2007	\$200,584,670
Federal Receipts FY2008	\$494,350,000
Total Federal Receipts	<u>\$3,565,229,894</u>

(d) Total Debt Service Associated with Revenue Anticipation Note issuance :

DEBT SERIES	PRINCIPAL VALUE ISSUANCE	FUND SOURCE of DEBT SERVICE	FY2001-2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010-FY2017	TOTAL
SERIES 2000 Bonds	\$524,360,000	STATE	\$43,350,551	\$8,120,006	\$7,804,328	\$26,052,438	\$26,433,694	\$28,382,512	\$28,380,140	\$29,947,058	\$198,470,727
		FEDERAL	\$43,350,551	\$8,120,006	\$10,889,122	\$25,030,773	\$24,649,296	\$22,703,911	\$22,702,013	\$21,135,280	\$178,580,951
		TOTAL	\$86,701,101	\$16,240,012	\$18,693,450	\$51,083,211	\$51,082,990	\$51,086,423	\$51,082,153	\$51,082,338	\$377,051,678
SERIES 2001A Bonds	\$506,370,000	STATE	\$28,796,635	\$9,734,015	\$7,373,039	\$26,991,953	\$27,385,032	\$29,403,846	\$29,402,707	\$119,095,434	\$278,182,662
		FEDERAL	\$23,560,884	\$9,734,015	\$10,287,358	\$25,933,445	\$25,536,416	\$23,520,902	\$23,519,991	\$92,599,221	\$234,692,232
		TOTAL	\$52,357,519	\$19,468,030	\$17,660,398	\$52,925,398	\$52,921,448	\$52,924,748	\$52,922,698	\$211,694,656	\$512,874,894
SERIES 2002 Bonds	\$208,300,000	STATE	\$4,191,898	\$3,598,210	\$1,771,397	\$8,439,463	\$8,564,719	\$9,192,262	\$9,193,804	\$28,387,732	\$73,339,484
		FEDERAL	\$5,788,811	\$3,598,210	\$2,471,571	\$8,108,504	\$7,986,561	\$7,353,130	\$7,354,363	\$21,256,673	\$63,917,823
		TOTAL	\$9,980,709	\$7,196,420	\$4,242,968	\$16,547,967	\$16,551,280	\$16,545,392	\$16,548,167	\$49,644,404	\$137,257,307
SERIES 2003A Bonds	\$100,000,000	STATE	\$0	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
		FEDERAL	\$0	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
		TOTAL	\$0	\$1,626,172	\$0	\$0	\$0	\$0	\$0	\$0	\$1,626,172
SERIES 2004A Bonds	\$134,640,000	STATE	\$0	\$0	\$3,278,966	\$3,433,320	\$3,483,578	\$3,740,154	\$3,740,154	\$103,298,387	\$120,974,559
		FEDERAL	\$0	\$0	\$4,575,034	\$3,298,680	\$3,248,422	\$2,991,846	\$2,991,846	\$81,458,863	\$98,564,691
		TOTAL	\$0	\$0	\$7,854,000	\$6,732,000	\$6,732,000	\$6,732,000	\$6,732,000	\$184,757,250	\$219,539,250
Total Issuance as of 15 Jan 2009	\$1,473,670,000	STATE	\$76,339,084	\$22,265,317	\$20,227,731	\$64,917,174	\$65,867,023	\$70,718,774	\$70,716,805	\$280,728,610	\$671,780,518
		FEDERAL	\$72,700,245	\$22,265,317	\$28,223,084	\$62,371,402	\$61,420,695	\$56,569,789	\$56,568,213	\$216,450,037	\$576,568,783
		TOTAL Issuances	\$149,039,329	\$44,530,634	\$48,450,815	\$127,288,576	\$127,287,718	\$127,288,563	\$127,285,018	\$497,178,648	\$1,248,349,301
SERIES 2002B Refund Bonds	\$400,160,000	STATE	\$11,087,628	\$10,338,394	\$8,632,353	\$10,545,163	\$11,304,963	\$12,138,700	\$12,139,075	\$272,849,600	\$349,035,876
		FEDERAL	\$11,618,282	\$10,338,394	\$12,044,436	\$10,131,626	\$10,541,825	\$9,710,062	\$9,710,362	\$215,170,959	\$289,265,946
		TOTAL 2002 Refund	\$22,705,910	\$20,676,788	\$20,676,789	\$20,676,789	\$21,846,788	\$21,848,762	\$21,849,437	\$488,020,559	\$638,301,822
SERIES 2004B Refund Bonds	\$280,220,000	STATE	\$0	\$0	\$6,537,683	\$10,212,897	\$9,752,688	\$10,473,625	\$10,477,083	\$178,447,889	\$225,901,865
		FEDERAL	\$0	\$0	\$9,121,813	\$9,812,391	\$9,094,337	\$8,378,125	\$8,380,892	\$142,657,135	\$187,444,693
		TOTAL 2002 Refund	\$0	\$0	\$15,659,496	\$20,025,288	\$18,847,025	\$18,851,750	\$18,857,975	\$321,105,024	\$413,346,558
Total Including Refund Issuance	\$2,154,050,000	STATE	\$87,426,712	\$32,603,711	\$35,397,767	\$85,675,234	\$86,924,674	\$93,331,099	\$93,332,963	\$732,026,099	\$1,246,718,259
		FEDERAL	\$84,318,527	\$32,603,711	\$49,389,333	\$82,315,419	\$81,056,857	\$74,657,976	\$74,659,467	\$574,278,132	\$1,053,279,421
		GRAND TOTAL	\$171,745,239	\$65,207,422	\$84,787,100	\$167,990,653	\$167,981,531	\$167,989,075	\$167,992,430	\$1,306,304,231	\$2,299,997,681