

Colorado Department of Transportation
 Transportation Revenue Anticipation Notes (TRANS)
 Annual Report to the Colorado General Assembly per CRS 43-4-713
 January 15, 2008

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>PRINCIPAL AT ISSUANCE</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000	
SERIES 2001A Bonds	\$506,370,000	
SERIES 2002 Bonds	\$208,300,000	
SERIES 2002 Refund Bonds	\$400,160,000	
SERIES 2003A Bonds	\$100,000,000	
SERIES 2004 Bonds	\$134,640,000	
SERIES 2004B Refund Bonds	<u>\$280,220,000</u>	
Gross Totals	\$2,154,050,000	
Less Defeased Issuances	<u>-\$666,485,000</u>	
Net Total Issuances vs. \$1.7 billion cap	<u>\$1,487,565,000</u>	
 Total Issuance as of 15 Jan 2008	 <u>\$1,487,565,000</u>	 <u>\$1,265,345,000</u> as of 31 Dec 2007

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds, SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>	<u>Budgeted through 12/31/07</u>	<u>Corridor Total Estimate</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete		
SP4002	I-25 S Academy to Briargate	\$99,589,926	Complete	Complete		
SP4003	I-25/US36/SH270	\$62,354,795	Complete	Complete		
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete		
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete		
SP4006	I-70 /I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete		
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete		
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete		
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete		
SP4010	US50 Grand Jct to Delta	\$40,219,997	Complete	Complete		
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete		
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD	\$152,326,791	\$237,000,000
SP4013	US160 Wolf Creek Pass	\$47,436,186	Complete	Complete		
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete		
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Ongoing	TBD	\$27,774,452	\$58,170,000
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Ongoing	TBD	\$45,711,729	\$72,945,000
SP4017	C-470 Extension	\$181,482	Complete	Complete		
SP4018	US34 & I-25 to US85	\$0	Complete	Complete		
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete		
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD	\$133,305,939	\$355,334,000
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete		
SP4022	Sante Fe Corridor	\$0	Complete	Complete		
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete		
SP4024	East Corridor MIS	\$0	Ongoing	TBD	\$22,000,000	\$562,705,000
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD	combined w/SP4024	combined w/SP4024
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD	\$114,274,770	\$3,658,777,000
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD	\$320,422,128	\$603,811,000
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD	\$152,317,863	\$690,379,000
TOTAL	TOTAL ISSUANCE	\$1,487,565,000				

(TBD: project delays as a result of revenue fluctuations.)

(Note #1: These figures are based on TRANS as a percentage of program.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,170,128
Federal Receipts FY2000	\$316,482,970
Federal Receipts FY2001	\$354,027,239
Federal Receipts FY2002	\$308,544,413
Federal Receipts FY2003	\$364,449,535
Federal Receipts FY2004	\$421,397,920
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$371,445,673
Federal Receipts FY2007	\$200,584,670
Total Federal Receipts	<u>\$3,070,879,894</u>

(d) Total Debt Service Associated with Revenue Anticipation Note issuance :

DEBT SERIES	PRINCIPAL VALUE ISSUANCE	FUND SOURCE of DEBT SERVICE	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008-FY2017	TOTAL
SERIES 2000 Bonds	\$524,360,000	STATE	\$16,895,909	\$17,865,518	\$8,589,124	\$8,120,006	\$7,804,328	\$26,052,438	\$26,433,694	\$75,222,428	\$186,983,445
		FEDERAL	<u>\$16,895,909</u>	<u>\$17,865,518</u>	<u>\$8,589,124</u>	<u>\$8,120,006</u>	<u>\$10,889,122</u>	<u>\$25,030,773</u>	<u>\$24,649,296</u>	<u>\$78,028,486</u>	<u>\$190,068,233</u>
		TOTAL	\$33,791,818	\$35,731,035	\$17,178,248	\$16,240,012	\$18,693,450	\$51,083,211	\$51,082,990	\$153,250,914	\$377,051,678
SERIES 2001A Bonds	\$506,370,000	STATE	\$0	\$17,095,021	\$11,701,615	\$9,734,015	\$7,373,039	\$26,991,953	\$27,385,032	\$157,317,492	\$257,598,167
		FEDERAL	\$0	<u>\$13,986,835</u>	<u>\$9,574,048</u>	<u>\$9,734,015</u>	<u>\$10,287,358</u>	<u>\$25,933,445</u>	<u>\$25,536,416</u>	<u>\$160,224,608</u>	<u>\$255,276,726</u>
		TOTAL	\$0	\$31,081,856	\$21,275,663	\$19,468,030	\$17,660,398	\$52,925,398	\$52,921,448	\$317,542,100	\$512,874,893
SERIES 2002 Bonds	\$208,300,000	STATE	\$0	\$0	\$4,191,898	\$3,598,210	\$1,771,397	\$8,439,463	\$8,564,719	\$40,914,424	\$67,480,110
		FEDERAL	\$0	\$0	<u>\$5,788,811</u>	<u>\$3,598,210</u>	<u>\$2,471,571</u>	<u>\$8,108,504</u>	<u>\$7,986,561</u>	<u>\$41,823,540</u>	<u>\$69,777,197</u>
		TOTAL	\$0	\$0	\$9,980,709	\$7,196,420	\$4,242,968	\$16,547,967	\$16,551,280	\$82,737,964	\$137,257,308
SERIES 2003A Bonds	\$100,000,000	STATE	\$0	\$0	\$0	\$813,086	\$0	\$0	\$0	\$0	\$813,086
		FEDERAL	\$0	\$0	\$0	<u>\$813,086</u>	\$0	\$0	\$0	\$0	<u>\$813,086</u>
		TOTAL	\$0	\$0	\$0	\$1,626,172	\$0	\$0	\$0	\$0	\$1,626,172
SERIES 2004A Bonds	\$134,640,000	STATE	\$0	\$0	\$0	\$0	\$3,278,966	\$3,433,320	\$3,483,578	\$97,128,413	\$107,324,277
		FEDERAL	\$0	\$0	\$0	\$0	<u>\$4,575,034</u>	<u>\$3,298,680</u>	<u>\$3,248,422</u>	<u>\$101,092,837</u>	<u>\$112,214,973</u>
		TOTAL	\$0	\$0	\$0	\$0	\$7,854,000	\$6,732,000	\$6,732,000	\$198,221,250	\$219,539,250
Total Issuance as of 15 Jan 2007	<u>\$1,473,670,000</u>	STATE	\$16,895,909	\$34,960,538	\$24,482,637	\$22,265,317	\$20,227,731	\$64,917,174	\$65,867,023	\$370,582,757	\$620,199,086
		FEDERAL	<u>\$16,895,909</u>	<u>\$31,852,353</u>	<u>\$23,951,984</u>	<u>\$22,265,317</u>	<u>\$28,223,084</u>	<u>\$62,371,402</u>	<u>\$61,420,695</u>	<u>\$381,169,471</u>	<u>\$628,150,215</u>
		TOTAL Issuances	\$33,791,818	\$66,812,891	\$48,434,620	\$44,530,634	\$48,450,815	\$127,288,576	\$127,287,718	\$751,752,228	\$1,248,349,300
SERIES 2002B Refund Bonds	\$400,160,000	STATE	\$0	\$0	\$11,087,628	\$10,338,394	\$8,632,353	\$10,545,163	\$11,304,963	\$265,271,046	\$317,179,547
		FEDERAL	\$0	\$0	<u>\$11,618,282</u>	<u>\$10,338,394</u>	<u>\$12,044,436</u>	<u>\$10,131,626</u>	<u>\$10,541,825</u>	<u>\$266,447,712</u>	<u>\$321,122,275</u>
		TOTAL 2002 Refund	\$0	\$0	\$22,705,910	\$20,676,788	\$20,676,789	\$20,676,789	\$21,846,788	\$531,718,758	\$638,301,822
SERIES 2004B Refund Bonds	\$280,220,000	STATE	\$0	\$0	\$0	\$0	\$6,537,683	\$10,212,897	\$9,752,688	\$175,819,228	\$202,322,496
		FEDERAL	\$0	\$0	\$0	\$0	<u>\$9,121,813</u>	<u>\$9,812,391</u>	<u>\$9,094,337</u>	<u>\$182,995,522</u>	<u>\$211,024,063</u>
		TOTAL 2002 Refund	\$0	\$0	\$0	\$0	\$15,659,496	\$20,025,288	\$18,847,025	\$358,814,750	\$413,346,559
Total Including Refund Issuance	<u>\$2,154,050,000</u>	STATE	\$16,895,909	\$34,960,538	\$35,570,265	\$32,603,711	\$35,397,767	\$85,675,234	\$86,924,674	\$811,673,031	\$1,139,701,129
		FEDERAL	<u>\$16,895,909</u>	<u>\$31,852,353</u>	<u>\$35,570,265</u>	<u>\$32,603,711</u>	<u>\$49,389,333</u>	<u>\$82,315,419</u>	<u>\$81,056,857</u>	<u>\$830,612,705</u>	<u>\$1,160,296,552</u>
		GRAND TOTAL	\$33,791,818	\$66,812,891	\$71,140,530	\$65,207,422	\$84,787,100	\$167,990,653	\$167,981,531	\$1,642,285,736	\$2,299,997,681