

Colorado Department of Transportation  
 Transportation Revenue Anticipation Notes (TRANS)  
 Annual Report to the Colorado General Assembly per CRS 43-4-713  
 January 15, 2007

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000
SERIES 2001A Bonds	\$506,370,000
SERIES 2002 Bonds	\$208,300,000
SERIES 2002 Refund Bonds	\$400,160,000
SERIES 2003A Bonds	\$100,000,000
SERIES 2004 Bonds	\$134,640,000
SERIES 2004B Refund Bonds	<u>\$280,220,000</u>
Gross Totals	\$2,154,050,000
Less Defeased Issuances	<u>-\$666,485,000</u>
Net Total Issuances vs. \$1.7 Bil	<u>\$1,487,565,000</u>
 Total Issuance as of 15 Jan 2007	 <u><u>\$1,487,565,000</u></u>

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds, SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete
SP4002	I-25 S Academy to Briargate	\$99,589,926	Complete	Complete
SP4003	I-25/US36/SH270	\$62,354,795	Ongoing	TBD
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete
SP4006	I-70 /I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete
SP4010	US50 Grand Jet to Delta	\$40,219,997	Complete	Complete
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD
SP4013	US550 New Mexico State Line to Durango	\$47,436,186	Complete	Complete
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Ongoing	TBD
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Ongoing	TBD
SP4017	C-470 Extension	\$181,482	Complete	Complete
SP4018	US34 & I-25 to US85	\$0	Complete	Complete
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete
SP4022	Sante Fe Corridor	\$0	Complete	Complete
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete
SP4024	East Corridor MIS	\$0	Ongoing	TBD
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD
<b>TOTAL</b>	<b>TOTAL ISSUANCE</b>	<b>\$1,487,565,000</b>		(TBD: project delays as a result of revenue fluctuations.)

(Note #1: These figures are based on TRANS as a percentage of program.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,100,000
Federal Receipts FY2000	\$315,400,000
Federal Receipts FY2001	\$351,900,000
Federal Receipts FY2002	\$308,418,364
Federal Receipts FY2003	\$335,988,133
Federal Receipts FY2004	\$397,451,232
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$462,461,661
<b>Total Federal Receipts</b>	<b><u>\$2,905,496,736</u></b>

(d) Total Debt Service Associated with Revenue Anticipation Note issuance :

DEBT SERIES	PRINCIPAL VALUE ISSUANCE	FUND SOURCE of DEBT SERVICE	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008-FY2017	TOTAL
SERIES 2000 Bonds	\$524,360,000	STATE	\$16,895,909	\$17,865,518	\$8,589,124	\$4,872,503	\$7,804,328	\$26,052,438	\$26,433,694	\$75,222,428	\$183,735,942
		FEDERAL	\$16,895,909	\$17,865,518	\$8,589,124	\$4,872,503	\$10,889,122	\$25,030,773	\$24,649,296	\$78,028,488	\$186,820,732
		TOTAL	\$33,791,818	\$35,731,035	\$17,178,248	\$9,745,006	\$18,693,450	\$51,083,211	\$51,082,990	\$153,250,916	\$370,556,674
SERIES 2001A Bonds	\$506,370,000	STATE	\$0	\$17,095,021	\$11,701,615	\$4,415,100	\$7,373,039	\$26,991,953	\$27,385,032	\$157,317,492	\$252,279,252
		FEDERAL	\$0	\$13,986,835	\$9,574,048	\$4,415,100	\$10,287,358	\$25,933,445	\$25,536,416	\$160,224,612	\$249,957,815
		TOTAL	\$0	\$31,081,856	\$21,275,663	\$8,830,200	\$17,660,398	\$52,925,398	\$52,921,448	\$317,542,104	\$502,237,067
SERIES 2002 Bonds	\$208,300,000	STATE	\$0	\$0	\$4,191,898	\$1,060,742	\$1,771,397	\$8,439,463	\$8,564,719	\$40,914,424	\$64,942,642
		FEDERAL	\$0	\$0	\$5,788,811	\$1,060,742	\$2,471,571	\$8,108,504	\$7,986,561	\$41,823,540	\$67,239,729
		TOTAL	\$0	\$0	\$9,980,709	\$2,121,484	\$4,242,968	\$16,547,967	\$16,551,280	\$82,737,964	\$132,182,372
SERIES 2003A Bonds	\$100,000,000	STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SERIES 2004A Bonds	\$134,640,000	STATE	\$0	\$0	\$0	\$0	\$3,278,966	\$3,433,320	\$3,483,578	\$88,583,306	\$98,779,170
		FEDERAL	\$0	\$0	\$0	\$0	\$4,575,034	\$3,298,680	\$3,248,422	\$92,198,951	\$103,321,087
		TOTAL	\$0	\$0	\$0	\$0	\$7,854,000	\$6,732,000	\$6,732,000	\$180,782,257	\$202,100,257
Total Issuance as of 15 Jan 2007	\$1,473,670,000	STATE	\$16,895,909	\$34,960,538	\$24,482,637	\$10,348,345	\$20,227,731	\$64,917,173	\$65,867,023	\$362,037,650	\$599,737,006
		FEDERAL	\$16,895,909	\$31,852,353	\$23,951,984	\$10,348,345	\$28,223,084	\$62,371,402	\$61,420,695	\$372,275,591	\$607,339,363
		TOTAL Issuances	\$33,791,818	\$66,812,891	\$48,434,620	\$20,696,690	\$48,450,815	\$127,288,575	\$127,287,718	\$734,313,241	\$1,207,076,369
SERIES 2002B Refund Bonds	\$400,160,000	STATE	\$0	\$0	\$11,087,628	\$5,169,197	\$8,632,353	\$10,545,163	\$11,304,963	\$265,271,046	\$312,010,350
		FEDERAL	\$0	\$0	\$11,618,282	\$5,169,197	\$12,044,436	\$10,131,626	\$10,541,825	\$266,447,718	\$315,953,084
		TOTAL 2002 Refund	\$0	\$0	\$22,705,910	\$10,338,394	\$20,676,789	\$20,676,789	\$21,846,788	\$531,718,764	\$627,963,434
SERIES 2004B Refund Bonds	\$280,220,000	STATE	\$0	\$0	\$0	\$0	\$6,537,683	\$10,212,897	\$9,752,688	\$184,364,334	\$210,867,602
		FEDERAL	\$0	\$0	\$0	\$0	\$9,121,813	\$9,812,391	\$9,094,337	\$191,889,409	\$219,917,950
		TOTAL 2002 Refund	\$0	\$0	\$0	\$0	\$15,659,496	\$20,025,288	\$18,847,025	\$376,253,743	\$430,785,552
Total Including Refund Issuance	\$2,154,050,000	STATE	\$16,895,909	\$34,960,538	\$35,570,265	\$15,517,542	\$35,397,767	\$85,675,233	\$86,924,674	\$811,673,030	\$1,122,614,958
		FEDERAL	\$16,895,909	\$31,852,353	\$35,570,265	\$15,517,542	\$49,389,333	\$82,315,419	\$81,056,857	\$830,612,718	\$1,143,210,396
		GRAND TOTAL	\$33,791,818	\$66,812,891	\$71,140,530	\$31,035,084	\$84,787,100	\$167,990,652	\$167,981,531	\$1,642,285,748	\$2,265,825,354