

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-4-713
January 15, 2006

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000
SERIES 2001A Bonds	\$506,370,000
SERIES 2002 Bonds	\$208,300,000
SERIES 2002 Refund Bonds	\$400,160,000
SERIES 2003A Bonds	\$100,000,000
SERIES 2004 Bonds	\$134,640,000
SERIES 2004B Refund Bonds	<u>\$280,220,000</u>
Gross Totals	\$2,154,050,000
Less Defeased Issuances	<u>-\$666,485,000</u>
Net Total Issuances vs. \$1.7 Bil	<u>\$1,487,565,000</u>
 Total Issuance as of 15 Jan 2006	 <u><u>\$1,487,565,000</u></u>

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds , SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete
SP4002	I-25 S Academy to Briargate	\$99,589,926	Complete	Complete
SP4003	I-25/US36/SH270	\$62,354,795	Ongoing	TBD
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete
SP4006	I-70 /I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete
SP4010	US50 Grand Jct to Delta	\$40,219,997	Complete	Complete
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD
SP4013	US550 New Mexico State Line to Durango	\$47,436,186	Ongoing	TBD
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Ongoing	TBD
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Ongoing	TBD
SP4017	C-470 Extension	\$181,482	Complete	Complete
SP4018	US34 & I-25 to US85	\$0	Complete	Complete
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete
SP4022	Sante Fe Corridor	\$0	Complete	Complete
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete
SP4024	East Corridor MIS	\$0	Ongoing	TBD
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD
TOTAL	TOTAL ISSUANCE	\$1,487,565,000		(TBD: project delays as a result of revenue fluctuations.)

(Note #1: These figures are based on TRANS as a percentage of program.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,100,000
Federal Receipts FY2000	\$315,400,000
Federal Receipts FY2001	\$351,900,000
Federal Receipts FY2002	\$308,418,364
Federal Receipts FY2003	\$335,988,133
Federal Receipts FY2004	\$397,451,232
Federal Receipts FY2005	\$424,777,346
Total Federal Receipts	<u>\$2,443,035,075</u>

(d) Total Debt Service Associated with Revenue Anticipation Note issuance :

DEBT SERIES	PRINCIPAL VALUE ISSUANCE	FUND SOURCE of DEBT SERVICE	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007-FY2017	TOTAL
SERIES 2000 Bonds	\$524,360,000	STATE	\$16,895,909	\$17,865,518	\$8,589,124	\$8,120,007	\$7,804,328	\$26,052,437	\$101,656,120	\$186,983,442
		FEDERAL	\$16,895,909	\$17,865,518	\$8,589,124	\$8,120,007	\$10,889,122	\$25,030,773	\$102,677,784	\$190,068,236
		TOTAL	\$33,791,818	\$35,731,035	\$17,178,248	\$16,240,013	\$18,693,450	\$51,083,210	\$204,333,904	\$377,051,678
SERIES 2001A Bonds	\$506,370,000	STATE	\$0	\$17,095,021	\$11,701,615	\$9,734,015	\$7,373,039	\$26,991,953	\$184,702,521	\$257,598,163
		FEDERAL	\$0	\$13,986,835	\$9,574,048	\$9,734,015	\$10,287,358	\$25,933,445	\$185,761,028	\$255,276,730
		TOTAL	\$0	\$31,081,856	\$21,275,663	\$19,468,030	\$17,660,398	\$52,925,398	\$370,463,549	\$512,874,893
SERIES 2002 Bonds	\$208,300,000	STATE	\$0	\$0	\$4,191,898	\$3,598,211	\$1,771,397	\$8,439,463	\$49,479,141	\$67,480,110
		FEDERAL	\$0	\$0	\$5,788,811	\$3,598,211	\$2,471,571	\$8,108,504	\$49,810,101	\$69,777,197
		TOTAL	\$0	\$0	\$9,980,709	\$7,196,421	\$4,242,968	\$16,547,968	\$99,289,242	\$137,257,307
SERIES 2003A Bonds	\$100,000,000	STATE	\$0	\$0	\$0	\$813,086	\$0	\$0	\$0	\$813,086
		FEDERAL	\$0	\$0	\$0	\$813,086	\$0	\$0	\$0	\$813,086
		TOTAL	\$0	\$0	\$0	\$1,626,172	\$0	\$0	\$0	\$1,626,172
SERIES 2004A Bonds	\$134,640,000	STATE	\$0	\$0	\$0	\$0	\$3,278,966	\$3,433,320	\$102,409,305	\$109,121,591
		FEDERAL	\$0	\$0	\$0	\$0	\$4,575,034	\$3,298,680	\$102,543,945	\$110,417,659
		TOTAL	\$0	\$0	\$0	\$0	\$7,854,000	\$6,732,000	\$204,953,250	\$219,539,250
Total Issuance as of 15 Jan 2006	\$1,473,670,000	STATE	\$16,895,909	\$34,960,538	\$24,482,637	\$22,265,318	\$20,227,731	\$64,917,173	\$438,247,087	\$621,996,392
		FEDERAL	\$16,895,909	\$31,852,353	\$23,951,984	\$22,265,318	\$28,223,084	\$62,371,402	\$440,792,858	\$626,352,907
		TOTAL Issuances	\$33,791,818	\$66,812,891	\$48,434,620	\$44,530,636	\$48,450,815	\$127,288,575	\$879,039,945	\$1,248,349,300
SERIES 2002B Refund Bonds	\$400,160,000	STATE	\$0	\$0	\$11,087,628	\$10,338,394	\$8,632,352	\$10,545,162	\$276,576,007	\$317,179,543
		FEDERAL	\$0	\$0	\$11,618,282	\$10,338,394	\$12,044,435	\$10,131,626	\$276,989,543	\$321,122,279
		TOTAL 2002 Refund	\$0	\$0	\$22,705,910	\$20,676,788	\$20,676,788	\$20,676,788	\$553,565,550	\$638,301,823
SERIES 2004B Refund Bonds	\$280,220,000	STATE	\$0	\$0	\$0	\$0	\$6,537,683	\$10,212,897	\$188,630,634	\$205,381,214
		FEDERAL	\$0	\$0	\$0	\$0	\$9,121,813	\$9,812,391	\$189,031,140	\$207,965,344
		TOTAL 2004 Refund	\$0	\$0	\$0	\$0	\$15,659,496	\$20,025,288	\$377,661,775	\$413,346,558
Total Including Refund Issuance	\$2,154,050,000	STATE	\$16,895,909	\$34,960,538	\$35,570,265	\$32,603,712	\$35,397,766	\$85,675,232	\$903,453,728	\$1,144,557,149
		FEDERAL	\$16,895,909	\$31,852,353	\$35,570,265	\$32,603,712	\$49,389,333	\$82,315,419	\$906,813,541	\$1,155,440,531
		GRAND TOTAL	\$33,791,818	\$66,812,891	\$71,140,530	\$65,207,424	\$84,787,098	\$167,990,650	\$1,810,267,269	\$2,299,997,680

(CDOT/OFMB)