

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-4-713
January 15, 2005

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000
SERIES 2001A Bonds	\$506,370,000
SERIES 2002 Bonds	\$208,300,000
SERIES 2002 Refund Bonds	\$400,160,000
SERIES 2003A Bonds	\$100,000,000
SERIES 2004 Bonds	\$134,640,000
SERIES 2004B Refund Bonds	<u>\$280,220,000</u>
Gross Totals	\$2,154,050,000
Less Defeased Issuances	<u>-\$666,485,000</u>
Net Total Issuances vs. \$1.7 Bil	<u>\$1,487,565,000</u>
 Total Issuance as of 15 Jan 2005	 <u><u>\$1,487,565,000</u></u>

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds , SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> (note #1)	<u>Project Status</u>	<u>Anticipated Completion</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete
SP4002	I-25 S Academy to Briargate	\$99,589,926	Ongoing	TBD
SP4003	I-25/US36/SH270	\$62,354,795	Ongoing	TBD
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete
SP4006	I-70 /I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete
SP4010	US50 Grand Jct to Delta	\$40,219,997	Complete	Complete
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD
SP4013	US550 New Mexico State Line to Durango	\$47,436,186	Ongoing	TBD
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Ongoing	TBD
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Ongoing	TBD
SP4017	C-470 Extension	\$181,482	Complete	Complete
SP4018	US34 & I-25 to US85	\$0	Complete	Complete
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete
SP4022	Sante Fe Corridor	\$0	Complete	Complete
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete
SP4024	East Corridor MIS	\$0	Ongoing	TBD
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD
TOTAL	TOTAL ISSUANCE	\$1,487,565,000		(TBD: project delays as a result of revenue fluctuations.)

(Note #1: These figures are based on TRANS as a percentage of program.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,100,000
Federal Receipts FY2000	\$315,400,000
Federal Receipts FY2001	\$351,900,000
Federal Receipts FY2002	\$308,418,364
Federal Receipts FY2003	\$335,988,133
Federal Receipts FY2004	<u>\$397,451,232</u>
Total Federal Receipts	<u>\$2,018,257,729</u>

(d) Total Debt Service Associated with Revenue Anticipation Note issuance :

<u>DEBT SERIES</u>	<u>PRINCIPAL VALUE ISSUANCE</u>	<u>FUND SOURCE of DEBT SERVICE</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006-FY2017</u>	<u>TOTAL</u>
			SERIES 2000 Bonds	\$524,360,000	STATE	\$16,895,909	\$17,865,518	\$8,589,124	\$8,120,007
		<u>FEDERAL</u>	<u>\$16,895,909</u>	<u>\$17,865,518</u>	<u>\$8,589,124</u>	<u>\$8,120,007</u>	<u>\$10,889,122</u>	<u>\$127,708,557</u>	<u>\$190,068,236</u>
		TOTAL	\$33,791,818	\$35,731,035	\$17,178,248	\$16,240,013	\$18,693,450	\$255,417,114	\$377,051,678
SERIES 2001A Bonds	\$506,370,000	STATE	\$0	\$17,095,021	\$11,701,615	\$9,734,015	\$7,373,039	\$211,694,473	\$257,598,163
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$13,986,835</u>	<u>\$9,574,048</u>	<u>\$9,734,015</u>	<u>\$10,287,358</u>	<u>\$211,694,473</u>	<u>\$255,276,730</u>
		TOTAL	\$0	\$31,081,856	\$21,275,663	\$19,468,030	\$17,660,398	\$423,388,947	\$512,874,893
SERIES 2002 Bonds	\$208,300,000	STATE	\$0	\$0	\$4,191,898	\$3,598,211	\$1,771,397	\$57,918,605	\$67,480,110
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,788,811</u>	<u>\$3,598,211</u>	<u>\$2,471,571</u>	<u>\$57,918,605</u>	<u>\$69,777,197</u>
		TOTAL	\$0	\$0	\$9,980,709	\$7,196,421	\$4,242,968	\$115,837,209	\$137,257,307
SERIES 2003A Bonds	\$100,000,000	STATE	\$0	\$0	\$0	\$813,086	\$0	\$0	\$813,086
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$813,086</u>	<u>\$0</u>	<u>\$0</u>	<u>\$813,086</u>
		TOTAL	\$0	\$0	\$0	\$1,626,172	\$0	\$0	\$1,626,172
SERIES 2004A Bonds	\$134,640,000	STATE	\$0	\$0	\$0	\$0	\$3,278,966	\$105,842,625	\$109,121,591
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,575,034</u>	<u>\$105,842,625</u>	<u>\$110,417,659</u>
		TOTAL	\$0	\$0	\$0	\$0	\$7,854,000	\$211,685,250	\$219,539,250
		STATE	\$16,895,909	\$34,960,538	\$24,482,637	\$22,265,318	\$20,227,731	\$503,164,260	\$621,996,392
		<u>FEDERAL</u>	<u>\$16,895,909</u>	<u>\$31,852,353</u>	<u>\$23,951,984</u>	<u>\$22,265,318</u>	<u>\$28,223,084</u>	<u>\$503,164,260</u>	<u>\$626,352,907</u>
Total Issuance as of 15 Jan 2005	<u>\$1,473,670,000</u>	TOTAL Issuances	\$33,791,818	\$66,812,891	\$48,434,620	\$44,530,636	\$48,450,815	\$1,006,328,520	\$1,248,349,300
		STATE	\$0	\$0	\$11,087,628	\$10,338,394	\$8,632,352	\$287,121,169	\$317,179,543
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$0</u>	<u>\$11,618,282</u>	<u>\$10,338,394</u>	<u>\$12,044,435</u>	<u>\$287,121,169</u>	<u>\$321,122,279</u>
SERIES 2002B Refund Bonds	<u>\$400,160,000</u>	TOTAL 2002 Refund	\$0	\$0	\$22,705,910	\$20,676,788	\$20,676,788	\$574,242,337	\$638,301,823
		STATE	\$0	\$0	\$0	\$0	\$6,537,683	\$198,843,531	\$205,381,214
		<u>FEDERAL</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,121,813</u>	<u>\$198,843,531</u>	<u>\$207,965,344</u>
SERIES 2004B Refund Bonds	<u>\$280,220,000</u>	TOTAL 2002 Refund	\$0	\$0	\$0	\$0	\$15,659,496	\$397,687,062	\$413,346,558
		STATE	\$16,895,909	\$34,960,538	\$35,570,265	\$32,603,712	\$35,397,766	\$989,128,959	\$1,144,557,149
		<u>FEDERAL</u>	<u>\$16,895,909</u>	<u>\$31,852,353</u>	<u>\$35,570,265</u>	<u>\$32,603,712</u>	<u>\$49,389,333</u>	<u>\$989,128,959</u>	<u>\$1,155,440,531</u>
Total Including Refund Issuance	<u>\$2,154,050,000</u>	GRAND TOTAL	\$33,791,818	\$66,812,891	\$71,140,530	\$65,207,424	\$84,787,098	\$1,978,257,919	\$2,299,997,680