



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION
FROM: JEFF SUDMEIER, CDOT CHIEF FINANCIAL OFFICER
DATE: SEPTEMBER 20, 2018

SUBJECT: THIRD BUDGET SUPPLEMENT - FY 2018-2019

Region 4

\$315,000 - Transportation Commission Program Reserve Fund (TCI) - Union Pacific Railroad (UPRR) ROW Settlement on US 85. Region 4 is requesting funds to cover the process of closing 11 roads in Weld County associated with UPRR ROW on US 85. The funds will be used to design the closure of the roads, pay Weld County for the road closures, and cover miscellaneous expenses incurred by CDOT to prepare the final settlement agreement with UPRR. The UPRR Settlement was presented to the TC in July 2017. These funds are indicated as "Right of Way Acquisitions" under the projected outflow section of the Program Reserve Fund in the supplement.



**Transportation Commission Contingency Reserve Fund Reconciliation
Third Supplement FY 2019 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-18	Ending Balance 12S18		\$34,522,958	
July-18	Balance 1S19		\$35,589,869	
August-18	Balance 2S19		\$32,428,920	
	State match for ER permanent repair projects	\$ (3,857,622)		Multiple
September-18	Pending Balance 3S19		\$28,571,298	

**Transportation Commission Program Reserve Fund Reconciliation
Third Supplement FY 2019 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-18	Ending Balance 12S18		\$123,596,622	
July-18	Balance 1S19		\$139,706,203	
August-18	Balance 2S19		\$139,706,203	
	Region 4 Union Pacific RR ROW Settlement US 85	\$ (315,000)		Pending
	Transfer from TCS Pool	\$ 5,000,000		1000252996
September-18	Pending Balance 3S19		\$144,391,203	

**Transportation Commission Contingency Snow & Ice Fund Reconciliation
Third Supplement FY 2019 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
	FY19 Budget Allocation	\$10,000,000		1000250070
	FY18 to FY19 Roll Forward	\$10,000,000		1000250990
July-18	Balance 1S19		\$20,000,000	
August-18	Balance 2S19		\$20,000,000	
	Funds Transferred to MLOS Cost Center	(\$5,000,000)		1000252995
	Funds Transferred TCI Pool	(\$5,000,000)		1000252996
September-18	Balance 3S19		\$10,000,000	

**Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match**

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
4	036B	7.700 - 8.000	US 34D Permanent Flood Repairs	Larimer	\$ (949,132)
4	119A	26.000 - 41.000	SH 119A Boulder Canyon Partail Re-construction	Boulder	\$ (2,882,675)
4	036B	20.000 - 27.952	US 36B New Bridge, Safety, Asphalt Overlay, and Riprap	Boulder	\$ (25,815)
Total					\$ (3,857,622)

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
0	0	0.000 - 0.000			\$ -
Total					\$ -

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting

\$ (3,857,622)



FY 2018-2019 Contingency Reserve Fund Balance Projection		
August TC Contingency Balance (Emergencies)	\$32,428,920	
<i>Pending Requests:</i>		
State match for ER permanent repair projects	(\$3,857,622)	
Pending September TC Contingency Reserve Balance	\$28,571,298	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2018-2019 YE Contingency Balance	\$26,571,298	\$21,071,298
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2019</i>	<i>(\$13,428,702)</i>	<i>(\$18,928,702)</i>

FY 2018-2019 Program Reserve Fund Balance Projection		
August TC Program Reserve Balance	\$139,706,203	
Region 4 Union Pacific RR ROW Settlement US 85	(\$315,000)	
Transfer from TCS Pool	\$5,000,000	
Pending September TC Program Reserve Fund Balance	\$144,391,203	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
FY18-19 Estimated Misc TCCRF Funding Requests	(\$18,000,000)	(\$18,000,000)
Right of Way Acquisitions	(\$25,629,749)	(\$33,429,749)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$54,000,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
FY19 ADA Program	\$0	(\$15,000,000)
Backfill TCCRF Balance to Equal \$40M	(\$13,428,702)	(\$18,928,702)
<i>Projected Inflow:</i>	High Estimate	Low Estimate
Reimbursement for Demolition of CDOT Headquarters	\$2,000,000	\$0
Projected FY 2018-2019 YE Program Reserve Balance	\$85,832,752	\$1,532,752



Resolution # TC-18-09-XX

Approval and Adoption of the Third Supplement to the Fiscal Year 2018-2019 Budget for the Colorado Department of Transportation

Approved by the Transportation Commission on September 20, 2018.

WHEREAS, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2019 through FY 2022 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Third Supplement to the Fiscal Year 2018-2019 Budget is approved by the Transportation Commission.

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date

