



MEMORANDUM

TO: TRANSPORTATION COMMISSION (TC)
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: JUNE 21, 2018
SUBJECT: TWELFTH BUDGET SUPPLEMENT - FY 2017-2018

There are no requests that require Transportation Commission approval this month.

DRAFT



**Transportation Commission Contingency Reserve Fund Reconciliation
Twelfth Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-17	<i>Ending Balance 12S17</i>		\$81,939,976	
July-17	<i>Balance 1S18</i>		\$40,013,000	
August-17	<i>Balance 2S18</i>		\$37,956,053	
September-17	<i>Balance 3S18</i>		\$37,357,901	
October-17	<i>Balance 4S18</i>		\$37,463,470	
November-17	<i>Balance 5S18</i>		\$37,299,021	
December-17	<i>Balance 6S18</i>		\$37,370,522	
January-18	<i>Balance 7S18</i>		\$35,025,985	
February-18	<i>Balance 8S18</i>		\$35,508,380	
March-18	<i>Balance 9S18</i>		\$35,508,380	
April-18	<i>Balance 10S18</i>		\$35,065,570	
May-18	<i>Balance 11S18</i>		\$34,522,958	
	<i>No requests for TCC funding this month</i>			
June-18	<i>Pending Balance 12S18</i>		\$34,522,958	

**Transportation Commission Program Reserve Fund Reconciliation
Twelfth Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
July-17	<i>Balance 1S18</i>		\$83,431,059	
August-17	<i>Balance 2S18</i>		\$22,881,059	
September-17	<i>Balance 3S18</i>		\$81,519,084	
October-17	<i>Balance 4S18</i>		\$76,566,077	
November-17	<i>Balance 5S18</i>		\$76,266,077	
December-17	<i>Balance 6S18</i>		\$129,266,077	
February-18	<i>Balance 8S18</i>		\$129,407,158	
March-18	<i>Balance 9S18</i>		\$125,596,622	
April-18	<i>Balance 10S18</i>		\$123,596,622	
May-18	<i>Balance 11S18</i>		\$123,596,622	
	<i>No requests for TCI funding this month</i>			
June-18	<i>Pending Balance 12S18</i>		\$123,596,622	



**Transportation Commission Contingency Snow & Ice Fund Reconciliation
Twelfth Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
	<i>FY18 Budget Allocation</i>	\$10,000,000		1000240904
July-17	<i>Balance 1S18</i>		\$10,000,000	
August-17	<i>Balance 2S18</i>		\$10,000,000	
September-17	<i>Balance 3S18</i>		\$10,000,000	
October-17	<i>Balance 4S18</i>		\$10,000,000	
November-17	<i>Balance 5S18</i>		\$10,000,000	
December-17	<i>Balance 6S18</i>		\$10,000,000	
January-18	<i>Balance 7S18</i>		\$10,000,000	
February-18	<i>Balance 8S18</i>		\$10,000,000	
March-18	<i>Balance 9S18</i>		\$10,000,000	
April-18	<i>Balance 10S18</i>		\$10,000,000	
May-18	<i>Balance 11S18</i>		\$10,000,000	
June-18	<i>Balance 12S18</i>		\$10,000,000	

**Transportation Commission Contingency RAMP Reserve
Twelfth Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance
June-17	<i>Rollforward Balance 12S17</i>		\$119,839
July-17	<i>Balance 1S18</i>		\$119,839
August-17	<i>Balance 2S18</i>		\$119,839
September-17	<i>Balance 3S18</i>		\$119,839
	<i>I-25 / Arapahoe Interchange ROW Acquisition</i>	\$119,839	
October-17	<i>Balance 4S18</i>		\$0
November-17	<i>Balance 5S18</i>		\$0
December-17	<i>Balance 6S18</i>		\$0
January-18	<i>Balance 7S18</i>		\$0
February-18	<i>Balance 8S18</i>		\$0
March-18	<i>Balance 9S18</i>		\$0
April-18	<i>Balance 10S18</i>		\$0
May-18	<i>Balance 11S18</i>		\$0
June-18	<i>Balance 12S18</i>		\$0



Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
0	0	0.000 - 0.000			\$ -
					\$ -
			Total		\$ -

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
0	0	0.000 - 0.000			\$ -
					\$ -
			Total		\$ -

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting

\$ -

FY 2017-2018 Contingency Reserve Fund Balance Projection (TCC)

May	\$34,522,958	
TC Contingency Balance (Emergencies)		
<i>Pending Requests:</i>		
No requests for TCC funding this month	\$0	
Pending June	\$34,522,958	
TC Contingency Reserve Balance		
<i>Projected Outflow:</i>	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2017-2018 YE Contingency Balance	\$32,522,958	\$27,022,958
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2018</i>	<i>(\$7,477,042)</i>	<i>(\$12,977,042)</i>

FY 2017-2018 Program Reserve Fund Balance Projection (TCI)

May	\$123,596,622	
TC Program Reserve Balance		
No requests for TCI funding this month	\$0	
Pending June	\$123,596,622	
TC Program Reserve Fund Balance		
<i>Projected Outflow:</i>	Low Estimate	High Estimate
FY17-18 Estimated Misc TCCRF Funding Requests	\$0	\$0
Right of Way Acquisitions	(\$25,629,749)	(\$33,429,749)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$54,000,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
FY19 ADA Program	\$0	(\$20,000,000)
<i>Projected Inflow:</i>	High Estimate	Low Estimate
Reimbursement for Demolition of CDOT Headquarters	\$2,000,000	\$0
Projected FY 2017-2018 YE Program Reserve Balance	\$96,466,873	\$12,666,873

