



MEMORANDUM

TO: TRANSPORTATION COMMISSION (TC)
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MAY 17, 2018
SUBJECT: ELEVENTH BUDGET SUPPLEMENT - FY 2017-2018

Region 4

\$5,200,000 – 20845 US 85 Resurfacing Eaton to Ault – **Surface Treatment** –The project has significantly overrun project time and funding limits due to delays caused by Differing Site Conditions and plan quantities over-runs. Included in this request are the additional funds to cover the cost of the additional work required for the change of condition, the cost of delays and material over-runs due to inadequate plan quantities. The project encountered extensive unsuitable subsurface materials during excavation and reconstruction operations at numerous locations throughout the project. The cost includes removing unsuitable material and replacing with suitable materials, additional cost for material over-runs and compensation for Compensable Delay §109.10(a).

US 85 Resurfacing Eaton to Ault
Budget Components by Phase, Funding Program, Fiscal Year

		Current Budget	Supplement Action					Revised Budget	Expended To-Date
Phase of Work	Funding Program		Year of Budget			Total Request	Percent Increase		
			FY 2017	FY 2018	FY 2019				
Utilities	Surface Treatment	\$2,775	\$0	\$0	\$0	\$0		\$2,775	\$2,775
	Local Funds	\$215,338	\$0	\$0	\$0	\$0		\$0	\$0
	Total Utilities	\$218,113	\$0	\$0	\$0	\$0	0%	\$2,775	\$2,775
Design	Surface Treatment	\$748,925	\$0	\$0	\$0	\$0		\$748,925	\$748,670
	Total Design	\$748,925	\$0	\$0	\$0	\$0	0%	\$748,925	\$748,670
Construction	Bridge On System	\$313,448	\$0	\$0	\$0	\$0		\$313,448	\$313,448
	Surface Treatment	\$16,440,265	\$0	\$0	\$5,200,000	\$5,200,000		\$21,640,265	\$11,621,584
	Local Funds	\$214,662	\$0	\$0	\$0	\$0		\$214,662	\$214,662
	Highway Safety Improvements	\$400,000	\$0	\$0	\$0	\$0		\$400,000	\$0
	Total Construction	\$17,368,375	\$0	\$0	\$5,200,000	\$5,200,000	30%	\$22,568,375	\$12,149,694
Total Project Budget		\$18,335,413	\$0	\$0	\$5,200,000	\$5,200,000	28%	\$23,320,075	\$12,901,139
			Year of Expenditure			Total			
			FY 2017	FY 2018	FY 2019	Request			
			\$0	\$0	\$5,200,000	\$5,200,000			

This item is being included in the Supplement per PD 703 as the request is greater than 15% and greater than \$500,000 above the original approved amount.



**Transportation Commission Contingency Reserve Fund Reconciliation
Eleventh Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-17	<i>Ending Balance 12S17</i>		\$81,939,976	
July-17	<i>Balance 1S18</i>		\$40,013,000	
August-17	<i>Balance 2S18</i>		\$37,956,053	
September-17	<i>Balance 3S18</i>		\$37,357,901	
October-17	<i>Balance 4S18</i>		\$37,463,470	
November-17	<i>Balance 5S18</i>		\$37,299,021	
December-17	<i>Balance 6S18</i>		\$37,370,522	
January-18	<i>Balance 7S18</i>		\$35,025,985	
February-18	<i>Balance 8S18</i>		\$35,508,380	
March-18	<i>Balance 9S18</i>		\$35,508,380	
April-18	<i>Balance 10S18</i>		\$35,065,570	
	<i>State match for ER permanent repair projects</i>	\$ (542,612)		
May-18	<i>Pending Balance 11S18</i>		\$34,522,958	

**Transportation Commission Program Reserve Fund Reconciliation
Eleventh Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
July-17	<i>Balance 1S18</i>		\$83,431,059	
August-17	<i>Balance 2S18</i>		\$22,881,059	
September-17	<i>Balance 3S18</i>		\$81,519,084	
October-17	<i>Balance 4S18</i>		\$76,566,077	
November-17	<i>Balance 5S18</i>		\$76,266,077	
December-17	<i>Balance 6S18</i>		\$129,266,077	
February-18	<i>Balance 8S18</i>		\$129,407,158	
March-18	<i>Balance 9S18</i>		\$125,596,622	
April-18	<i>Balance 10S18</i>		\$123,596,622	
	<i>No requests for TCI funding this month</i>			
May-18	<i>Pending Balance 11S18</i>		\$123,596,622	



**Transportation Commission Contingency Snow & Ice Fund Reconciliation
Eleventh Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
	<i>FY18 Budget Allocation</i>	\$10,000,000		1000240904
July-17	<i>Balance 1S18</i>		\$10,000,000	
August-17	<i>Balance 2S18</i>		\$10,000,000	
September-17	<i>Balance 3S18</i>		\$10,000,000	
October-17	<i>Balance 4S18</i>		\$10,000,000	
November-17	<i>Balance 5S18</i>		\$10,000,000	
December-17	<i>Balance 6S18</i>		\$10,000,000	
January-18	<i>Balance 7S18</i>		\$10,000,000	
February-18	<i>Balance 8S18</i>		\$10,000,000	
March-18	<i>Balance 9S18</i>		\$10,000,000	
April-18	<i>Balance 10S18</i>		\$10,000,000	
May-18	<i>Balance 11S18</i>		\$10,000,000	

**Transportation Commission Contingency RAMP Reserve
Eleventh Supplement FY 2018 Budget**

Transaction Date	Transaction Description	Amount	Balance
June-17	<i>Rollforward Balance 12S17</i>		\$119,839
July-17	<i>Balance 1S18</i>		\$119,839
August-17	<i>Balance 2S18</i>		\$119,839
September-17	<i>Balance 3S18</i>		\$119,839
	<i>I-25 / Arapahoe Interchange ROW Acquisition</i>	\$119,839	
October-17	<i>Balance 4S18</i>		\$0
November-17	<i>Balance 5S18</i>		\$0
December-17	<i>Balance 6S18</i>		\$0
January-18	<i>Balance 7S18</i>		\$0
February-18	<i>Balance 8S18</i>		\$0
March-18	<i>Balance 9S18</i>		\$0
April-18	<i>Balance 10S18</i>		\$0
May-18	<i>Balance 11S18</i>		\$0



Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mileposts		Project Description	County	Total Budget TCCRF	projCode
4	036B	20.000	- 27.952	Boulder County Safety Improvement, Asphalt Overlay, New Bridge	Boulder	\$ (58,666)	20191
						\$ -	
Total						\$ (58,666)	

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mileposts		Project Description	County	Total Budget TCCRF	projCode
4	055A	0.500	- 1.500	SH 55 Revetment Repair to Main Channel of South Platte	Logan	\$ (483,946)	21289
						\$ -	
Total						\$ (483,946)	

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting	<u>\$ (542,612)</u>
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FY 2017-2018 Contingency Reserve Fund Balance Projection (TCC)		
April TC Contingency Balance (Emergencies)	\$35,065,570	
<i>Pending Requests:</i>		
State match for ER permanent repair projects	(\$542,612)	
Pending May TC Contingency Reserve Balance	\$34,522,958	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2017-2018 YE Contingency Balance	\$32,522,958	\$27,022,958
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2018</i>	<i>(\$7,477,042)</i>	<i>(\$12,977,042)</i>
FY 2017-2018 Program Reserve Fund Balance Projection (TCI)		
April TC Program Reserve Balance	\$123,596,622	
No requests for TCI funding this month	\$0	
Pending May TC Program Reserve Fund Balance	\$123,596,622	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
FY17-18 Estimated Misc TCCRF Funding Requests	(\$2,000,000)	(\$2,000,000)
Right of Way Acquisitions	(\$25,629,749)	(\$33,429,749)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$54,000,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
FY19 ADA Program	\$0	(\$20,000,000)
<i>Projected Inflow:</i>	High Estimate	Low Estimate
Reimbursement for Demolition of CDOT Headquarters	\$2,000,000	\$0
Projected FY 2017-2018 YE Program Reserve Balance	\$94,466,873	\$10,666,873



Resolution # 18-5-XX

Approval and Adoption of the Eleventh Supplement to the Fiscal Year 2017-2018 Budget for the Colorado Department of Transportation

Approved by the Transportation Commission on May 17, 2018.

WHEREAS, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018 through FY 2021 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the **Eleventh** Supplement to the Fiscal Year 2017-2018 Budget is approved by the Transportation Commission.

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date

