



**MEMORANDUM**

**TO: TRANSPORTATION COMMISSION (TC)**  
**FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER**  
**DATE: FEBRUARY 15, 2018**  
**SUBJECT: EIGHTH BUDGET SUPPLEMENT - FY 2017-2018**

**Region 3**

\$ 1,149,676 – Project 20759 Re-surfacing with ADA Curb Ramp Replacement and Signal Cameras SH 9 Summit Blvd. – **Surface Treatment (SUR)** – This project initially went to ad on 12/7/2017. Only two bids were received and they were both over the initial approved amount of funding. The lowest bid came in at \$3,317,399 and was more than 10% above the original engineer's estimate of \$2,363,538. Region 3 would like to accept the low bid and not have to re-advertise the project. In order to do so they need an additional \$1,149,676 to get the project awarded to the lowest bidder. A request of this amount and nature needs TC approval.

**Re-surfacing w/ ADA Curb Ramp Replacement and Signal Cameras SH9 Summit Blvd**

*Budget Components by Phase, Funding Program, Fiscal Year*

Phase of Work	Funding Program	Current Budget	Supplement Action					Revised Budget	Expended To-Date
			Year of Budget			Total Request	Percent Increase		
			FY 2018	FY 2019	FY 2020				
Design	Surface Treatment	\$175,000	\$0	\$0	\$0	\$0	0%	\$0	\$164,854
	Total Design	\$175,000	\$0	\$0	\$0	\$0	0%	\$0	\$164,854
Construction	Surface Treatment	\$2,690,000	\$0	\$1,149,676	\$0	\$1,149,676	43%	\$3,839,676	\$0
	Traffic Signals	\$245,000	\$0	\$0	\$0	\$0	0%	\$0	\$0
	Total Construction	\$2,935,000	\$0	\$1,149,676	\$0	\$1,149,676	39%	\$4,084,676	\$0
Total Project Budget		\$3,110,000	\$0	\$1,149,676	\$0	\$1,149,676	37%	\$4,259,676	\$164,854
			Year of Expenditure			Total Request			
			FY 2018	FY 2019	FY 2020				
			\$0	\$1,149,676	\$0	\$1,149,676			

*This item is being included in the Supplement per PD 703 as the request is greater than 15% and greater than \$500,000 above the original approved amount.*



**Transportation Commission Contingency Reserve Fund Reconciliation  
Eighth Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-17	<i>Ending Balance 12S17</i>		<b>\$81,939,976</b>	
July-17	<i>Balance 1S18</i>		<b>\$40,013,000</b>	
August-17	<i>Balance 2S18</i>		<b>\$37,956,053</b>	
September-17	<i>Balance 3S18</i>		<b>\$37,357,901</b>	
October-17	<i>Balance 4S18</i>		<b>\$37,463,470</b>	
November-17	<i>Balance 5S18</i>		<b>\$37,299,021</b>	
December-17	<i>Balance 6S18</i>		<b>\$37,370,522</b>	
January-18	<i>Balance 7S18</i>		<b>\$35,025,985</b>	
	<i>State match for ER permanent repair projects</i>	\$ 482,395		Various
February-18	<i>Pending Balance 8S18</i>		<b>\$35,508,380</b>	

**Transportation Commission Program Reserve Fund Reconciliation  
Eighth Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
July-17	<i>Balance 1S18</i>		<b>\$83,431,059</b>	
August-17	<i>Balance 2S18</i>		<b>\$22,881,059</b>	
September-17	<i>Balance 3S18</i>		<b>\$81,519,084</b>	
October-17	<i>Balance 4S18</i>		<b>\$76,566,077</b>	
November-17	<i>Balance 5S18</i>		<b>\$76,266,077</b>	
December-17	<i>Balance 6S18</i>		<b>\$129,266,077</b>	
January-18	<i>Balance 7S18</i>		<b>\$129,266,077</b>	
	<i>DBE/OJT Federal Funding Reimbursement</i>	\$ 141,081		1000246259
February-18	<i>Pending Balance 8S18</i>		<b>\$129,407,158</b>	

**Transportation Commission Contingency Snow & Ice Fund Reconciliation  
Eighth Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
	<i>FY18 Budget Allocation</i>	\$10,000,000		1000240904
July-17	<i>Balance 1S18</i>		<b>\$10,000,000</b>	
August-17	<i>Balance 2S18</i>		<b>\$10,000,000</b>	
September-17	<i>Balance 3S18</i>		<b>\$10,000,000</b>	
October-17	<i>Balance 4S18</i>		<b>\$10,000,000</b>	
November-17	<i>Balance 5S18</i>		<b>\$10,000,000</b>	
December-17	<i>Balance 6S18</i>		<b>\$10,000,000</b>	
January-18	<i>Balance 7S18</i>		<b>\$10,000,000</b>	
February-18	<i>Balance 8S18</i>		<b>\$10,000,000</b>	



**Transportation Commission Contingency RAMP Reserve  
Eighth Supplement FY 2018 Budget**

<b>Transaction</b>	<b>Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>
	June-17	<i>Rollforward Balance 12S17</i>		<b>\$119,839</b>
	July-17	<i>Balance 1S18</i>		<b>\$119,839</b>
	August-17	<i>Balance 2S18</i>		<b>\$119,839</b>
	September-17	<i>Balance 3S18</i>		<b>\$119,839</b>
		<i>I-25 / Arapahoe Interchange ROW Acquisition</i>	<b>\$119,839</b>	
	October-17	<i>Balance 4S18</i>		<b>\$0</b>
	November-17	<i>Balance 5S18</i>		<b>\$0</b>
	December-17	<i>Balance 6S18</i>		<b>\$0</b>
	January-18	<i>Balance 7S18</i>		<b>\$0</b>
	February-18	<i>Balance 8S18</i>		<b>\$0</b>

**Transportation Commission Contingency Reserve Fund  
Emergency and Permanent Repairs-Nonparticipating costs and state match**

**September 11, 2013 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget TCCRF</b>
4	036B	7.700 - 8.000	Permanent Emergency Flood Repairs US 36	Larimer	\$ (50,597)
4	NA	NA	Region 4 Project Savings		\$ 321,785
Total					\$ 271,188

**Spring 2015 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget TCCRF</b>
4	055A	0.500 - 1.500	Revetment Repair to Main Channel of South Platte SH 55	Logan	\$ (8,277)
2	NA	NA	Region 2 ER Project Savings		\$ 219,484
Total					\$ 211,207

**Grand Total TCCRF Activity for Emergency Relief Since Last Reporting** \$ 482,395



FY 2017-2018 Contingency Reserve Fund Balance Projection (TCC)		
January TC Contingency Balance (Emergencies)	\$35,025,985	
<i>Pending Requests:</i>		
State match for ER permanent repair projects	\$482,395	
Pending February TC Contingency Reserve Balance	\$35,508,380	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2017-2018 YE Contingency Balance	\$33,508,380	\$28,008,380
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2018</i>	<i>(\$6,491,620)</i>	<i>(\$11,991,620)</i>
FY 2017-2018 Program Reserve Fund Balance Projection (TCI)		
January TC Program Reserve Balance	\$129,266,077	
DBE/OJT Federal Funding Reimbursement	\$141,081	
Pending February TC Program Reserve Fund Balance	\$129,407,158	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
FY17-18 Estimated Misc TCCRF Funding Requests	(\$8,000,000)	(\$8,000,000)
Right of Way Acquisitions	(\$27,100,000)	(\$34,900,000)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$54,000,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
FY19 ADA Program	\$0	(\$20,000,000)
<i>Projected Inflow:</i>	High Estimate	Low Estimate
	\$0	\$0
Projected FY 2017-2018 YE Program Reserve Balance	\$90,807,158	\$9,007,158



**Resolution # 18-02-XX**

**Approval and Adoption of the Eighth Supplement to the Fiscal Year 2017-2018 Budget  
for the Colorado Department of Transportation**

**Approved by the Transportation Commission on February 15, 2018.**

**WHEREAS**, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

**WHEREAS**, the project requests included in the Supplement are consistent with the FY 2018 through FY 2021 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Eighth Supplement to the Fiscal Year 2017-2018 Budget is approved by the Transportation Commission.

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Herman Stockinger, Secretary  
Transportation Commission of Colorado

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Date

