



COLORADO
Department of Transportation
Division of Accounting and Finance

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MEMORANDUM

To: Transportation Commission (TC)
From: Herman Stockinger, Acting Chief Financial Officer
Date: October 19, 2017
Subject: Fourth Budget Supplement - FY 2017-2018

Road X

\$12,000,000 – CDOT Connected Vehicle Ecosystem – **Highway Safety Improvement Program (HSIP)**. This request is to utilize the HSIP funding that was part of the Section 164 Penalty related to DUI laws for multiple offenders. These funds would be allocated to the RoadX Program and would be used for developing the framework, systems requirements, and a working demonstration of a Connected Vehicle Ecosystem. The project is being requested for Transportation Commission approval per PD703.0, as the project is currently not on the approved HSIP list, or within typical program metrics for the amount being requested.

Please refer to memo in Road X Presentation found in this months' TC packet of materials.

Region 1

\$1,500,000 - I-25/ARAPAHOE RD INTERCHANGE- **RAMP Partnership Contingency, Regional Priority Program (RPP)** – In summary, \$1.5 million additional funds for ROW acquisition within this project are being requested in two parts; (1) requesting the TC approval of using the remaining \$119,839 of RAMP contingency funds (which, if approved, will bring that fund balance to zero), and (2) a notification that Region 1 is prepared to provide the difference of \$1,380,161 from their RPP pool.

Please refer to PMO memo for more information.

Region 4

\$7,500 - US 34 Hydraulic Modeling – **TCCRF** – Region 4 is requesting State funds needed to provide 20% match to a recent \$30,000 grant received from Federal Highway Administration for "Hydraulic Engineering of Highways in the River Environment - Floodplains, Extreme Events, Risk, and Resilience."

Informational Only

During the FY 2016-17 budget building cycle, Staff projected and allocated revenue from miscellaneous sources, including damage claims. While reconciling after the close of FY 2016-17, Staff realized that some of this miscellaneous revenue was credited to cost centers as they were received during the year. As these funds were already allocated at the beginning of the fiscal year, this created an over-allocation. Staff is working to ensure that this does not occur in subsequent years. This adjustment impacts the Transportation Commission Program Reserve Fund by \$4,953,007.

Transportation Commission Contingency Reserve Fund Reconciliation Fourth Supplement FY 2018 Budget				
Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-17	Ending Balance 12S17		\$81,939,976	
July-17	Balance 1S18		\$40,013,000	
August-17	Balance 2S18		\$37,956,053	
September-17	Balance 3S18		\$37,357,901	
	State match for ER permanent repair projects	\$ 16,639		Multiple
	US 34 Hydraulic Modeling	\$ (7,500)		1000243184
	Savings from SH 6 Emergency Repair C-23-AV Merino	\$ 96,430		1000243335
October-17	Pending Balance 4S18		\$37,463,470	

Transportation Commission Program Reserve Fund Reconciliation Fourth Supplement FY 2018 Budget				
Transaction Date	Transaction Description	Amount	Balance	Reference Document
July-17	Balance 1S18		\$83,431,059	
August-17	Balance 2S18		\$22,881,059	
September-17	Balance 3S18		\$81,519,084	
	Miscellaneous Revenue Reduction from FY 2017 Over Allocation	\$ (4,953,007)		Pending
October-17	Pending Balance 4S18		\$76,566,077	

Transportation Commission Contingency Snow & Ice Fund Reconciliation Fourth Supplement FY 2018 Budget				
Transaction Date	Transaction Description	Amount	Balance	Reference Document
	FY18 Budget Allocation	\$10,000,000		1000240904
July-17	Balance 1S18		\$10,000,000	
August-17	Balance 2S18		\$10,000,000	
September-17	Balance 3S18		\$10,000,000	
October-17	Balance 4S18		\$10,000,000	

**Transportation Commission Contingency RAMP Reserve
Fourth Supplement FY 2018 Budget**

Transaction			
Date	Transaction Description	Amount	Balance
June-17	<i>Rollforward Balance 12S17</i>		\$119,839
July-17	<i>Balance 1S18</i>		\$119,839
August-17	<i>Balance 2S18</i>		\$119,839
September-17	<i>Balance 3S18</i>		\$119,839
	<i>I-25 / Arapahoe Interchange ROW Acquisition</i>	\$119,839	
October-17	<i>Pending Balance 4S18</i>		\$0

**Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match**

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
4	060B	11.380 - 12.040	SH257 and SH60 Replace Bridges	Weld	\$ (57,996)
Total					\$ (57,996)

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mileposts	Project Description	County	Total Budget TCCRF
4	NA	Local	North Creek Road Repair Roadway	Pueblo	\$ 74,635
Total					\$ 74,635

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting

\$ 16,639

FY 2017-2018 Contingency Reserve Fund Balance Projection		
September		
TC Contingency Balance (Emergencies)	\$37,357,901	
<i>Pending Requests:</i>		
State match for ER permanent repair projects	\$16,639	
US 34 Hydraulic Modeling	(\$7,500)	
Savings from SH 6 Emergency Repair C-23-AV Merino	\$96,430	
Pending October		
TC Contingency Reserve Balance	\$37,463,470	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2017-2018 YE Contingency Balance	\$35,463,470	\$29,963,470
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2018</i>	<i>(\$4,536,530)</i>	<i>(\$10,036,530)</i>
FY 2017-2018 Program Reserve Fund Balance Projection		
September		
TC Program Reserve Balance	\$81,519,084	
Miscellaneous Revenue Reduction from FY 2017 Over Allocation	(\$4,953,007)	
Pending October		
TC Program Reserve Fund Balance	\$76,566,077	
<i>Projected Outflow:</i>	Low Estimate	High Estimate
FY17-18 Estimated Misc TCCRF Funding Requests	(\$16,000,000)	(\$16,000,000)
Right of Way Acquisitions	(\$27,100,000)	(\$34,900,000)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$32,700,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
<i>Projected Inflow:</i>	High Estimate	Low Estimate
US 34 Big Thompson Canyon Flood Recovery Project (R4)	\$53,000,000	\$0
Projected FY 2017-2018 YE Program Reserve Balance	\$82,966,077	(\$10,533,923)

Resolution # 17-9-XX**Approval and Adoption of the Fourth Supplement to the Fiscal Year 2017-2018 Budget for the Colorado Department of Transportation**

Approved by the Transportation Commission on (Insert Date).

WHEREAS, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018 through FY 2021 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Fourth Supplement to the Fiscal Year 2017-2018 Budget is approved by the Transportation Commission.

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date