



COLORADO
Department of Transportation
Division of Accounting and Finance

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MEMORANDUM

DATE: February 18, 2016
TO: Transportation Commission
FROM: Maria Sobota, Chief Financial Officer
SUBJECT: Eighth Supplement - FY 2016

The project request included in the Supplement are consistent with the FY 2016 through FY 2019 STIP. Funds are available from the Regions' allocations unless otherwise indicated.

Per Transportation Commission direction, Emergency Relief project updates are included in the Budget Supplement.

As requested by the Transportation Commission, the current RAMP Partnership and Operations Master Summary Report is included with this supplement.

Region 4

\$11,586,458 - I-70 Seibert-East-Surface Treatment-Additional state funds to increase scope of work on existing project. Project limits are being extended to address safety concerns and take advantage of mobilized contract and existing permitting. 4 miles are being added to the west from MP 406.9 to MP 410.9. (19029/1000218593)

I-70 Seibert-East

<i>Budget Components by Phase, Funding Program, Fiscal Year</i>									
Phase of Work	Funding Program	Current Budget	Eighth Supplement Action				Revised Budget	Expended To-Date	
			FY 2016	FY 2017	FY 2018	Total Request			
Design	<i>Regional Priority Program</i>	\$45,242	\$0	\$0	\$0	\$0	\$45,242	\$45,242	
	Total Design	\$45,242	\$0	\$0	\$0	\$0	\$45,242	\$45,242	
Construction	<i>On System Bridge Construction</i>	\$1,550,000	\$0	\$0	\$0	\$0	\$1,550,000	\$1,550,000	
	<i>Surface Treatment</i>	\$25,591,831	\$0	\$0	\$11,586,458	\$11,586,458	\$37,178,289	\$23,773,825	
	Total Construction	\$27,141,831	\$0	\$0	\$11,586,458	\$11,586,458	\$38,728,289	\$25,323,825	
Total Project Budget			\$0	\$0	\$11,586,458	\$11,586,458	43%	\$38,773,531	\$25,369,067
			Year of Expenditure			Total Request			
			FY 2016	FY 2017	FY 2018				
			\$11,586,458	\$0	\$0	\$11,586,458			

Per PD703.0 project adjustments above 15% and \$500,000 require Commission approval.

Division of Highway Maintenance

\$500,000 – Transfer from the *Transportation Commission Contingency for Snow and Ice* to the Region 5 Section 3 Maintenance. Through 55% of the statistical winter the section has plowed approximately 90% of the total lane miles from the previous full winter. As such the region cannot resolve its own budget deficit and requests funds from the Contingency. (PST-TCS-15/R53MS-010/1000 ...)

Informational Items

RoadX

\$1,000,000 – *I-70 West Corridor Connected Vehicles*–**RoadX**- Ethernet/network and ITS device upgrades at multiple locations between mile points 200-260 in Clear Creek, Jefferson and Summit Counties. RoadX program is assuming partial funding responsibility for this project from the IT Infrastructure program which will allow the ITI program to fund other qualified work.

Refer to the January Commission RoadX workshop and memo.

COLORADO DEPARTMENT OF TRANSPORTATION

STATE OF COLORADO

**Eighth
Supplement**

Fiscal year 2015-2016

Dated: February 18, 2016

COLORADO DEPARTMENT OF TRANSPORTATION
STATE OF COLORADO

RESOLUTION NO. TC – 16 – 2 – 4

**“BE IT RESOLVED, That the Eighth Supplement to the Fiscal Year 2015-2016
Budget be approved by the Commission”**

**Transportation Commission Contingency Reserve Fund Reconciliation
Eighth Supplement FY 2016 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-15	<i>Final Balance 12S15</i>		\$64,416,755	
	state match for ER permanent repair projects	\$ (1,682,770)		1000209366-1000210687
	FY16 Budget Allocation	\$ 1,972,914		1000209249
	TREX Coping Panel Reenforcement	\$ (4,250,000)		1000211551
	SH139 in Garfield County roadway failure due to rainfall	\$ (400,000)		1000211551
July-15	<i>Balance 1S16</i>		\$60,056,899	
	SH6 Devolution as approved by resolution in the June Commission meeting	\$ (6,606,196)		1000211883
	Savings from 2012 ER project K-16-W BRIDGE REPLACEMENT	\$ 162		1000211198-1000211861
	state match for ER permanent repair projects	\$ 45,778		1000211198-1000211861
	SH13 Stabilization Wall Failure	\$ (1,500,000)		1000212439
August-15	<i>Balance 2S16</i>		\$51,996,643	
	Savings from 2009 Snowplow restoration	\$ 1,309		1000212265
	state match for Emergency Repair and Permanent Repair projects	\$ 6,576		10002123358-1000213730
	Transfer State funds to Safe Routes to School	\$ (2,500,000)		1000213834
September-15	<i>Balance 3S16</i>		\$49,504,528	
	Savings from Region 2 SH67 ER project	\$ 3,134		1000215459
	Savings from Region 5 US550 ER project	\$ 15,995		1000215459
	Return savings from R2 SH139 Douglas Pass	\$ 111,082		1000214577
	Payback of On the Job Training and Disadvantage Business Advancement	\$ 319,068		1000214364
	state match for Emergency Repair and Permanent Repair projects	\$ (354,294)		1000214082-1000215243
	US-50 Near Parkdale Embankment Repair	\$ (125,000)		1000215790
	Pave Platteville Yard Facility	\$ (79,540)		1000215793
	Pave Greeley West Yard Facility	\$ (466,781)		1000215793
	Tolled Express Lanes Operations and Maintenance	\$ (2,085,000)		1000215796
	Baptist Road	\$ (11,431,000)		1000215795
October-15	<i>Balance 4S16</i>		\$35,412,192	
	Return savings from FASTER Transition Fund to patially fund Road X	\$ 4,870,643		1000216149
	Savings from Region 2 SH67 ER project	\$ 79,331		1000215788
	Additional 2015 Rollforwards and Revenue	\$ 55,222,423		1000213823/1000217348
	Road X	\$ (10,000,000)		1000216581
	state match for Emergency Repair and Permanent Repair projects	\$ (2,087,790)		1000215791-1000215925
	urHub Settlement (Approved as Confirmation Item)	\$ (900,000)		1000216075
November-15	<i>Balance 5S16</i>		\$82,596,799	
	state match for Emergency Repair and Permanent Repair projects	\$ 303,780		1000216009-1000216170
December-15	<i>Balance 6S16</i>		\$82,900,579	
	state match for Emergency Repair and Permanent Repair projects	\$ (60,018)		1000216030/1000217467
January-16	<i>Balance 7S16</i>		\$82,840,561	
	FY16 Capital Construction Funds	\$ 500,000		Pending
	Savings from Region 2 US24 ER Project	\$ 1,378,442		Various
	state match for Emergency Repair and Permanent Repair projects	\$ (686,880)		Various
February-16	<i>Pending Balance 8S16</i>		\$84,032,123	

Transportation Commission Contingency Snow & Ice Fund Reconciliation
Eighth Supplement FY 2016 Budget

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-15	<i>Carry forward from FY 2015</i>		\$0	
	<i>FY 2016 allocation</i>	\$10,000,000		1000209249
July-15	<i>Balance 1S16</i>		\$10,000,000	
	<i>Transfer to Region 5 Section 3</i>	(\$500,000)		Pending
February-16	<i>Pending Balance 8S16</i>		\$9,500,000	

Transportation Commission Contingency RAMP Reserve
Eighth Supplement FY 2016 Budget

Transaction Date	Transaction Description	Amount	Balance
December-14	<i>Beginning Balance</i>		\$0
	<i>Transfer from TCCRF</i>	\$40,000,000	
	<i>Region 2-19039 I-25/CIMARRON EXPRESSWAY</i>	(\$5,000,000)	
	<i>Region 3-19910 SH 9 CO River South Wildlife</i>	(\$6,627,747)	
January-15	<i>Balance 7S15</i>		\$28,372,253
February-15	<i>Balance 8S15</i>		\$28,372,253
	<i>Region 2-19039 I-25/CIMARRON EXPRESSWAY</i>	\$2,468,862	
March-15	<i>Balance 9S15</i>		\$30,841,115
April-15	<i>Balance 10S15</i>		\$30,841,115
	<i>Region 3-19911 I-70 Exit 31 Horizon Drive (correction to previous month)</i>	(\$423,000)	
May-15	<i>Balance 11S15</i>		\$30,418,115
	<i>Region 3-19094 I-70 Vail Underpass</i>	(\$6,570,000)	
June-15	<i>Balance 12S15</i>		\$23,848,115
	<i>Region 3-19930 SH 9 - Frisco to Breckenridge</i>	(\$4,489,815)	
July-15	<i>Balance 1S16</i>		\$19,358,300
	<i>Region 4-12372 North College / US 287 Conifer to Laporte Bypass</i>	(\$7,833,509)	
August-15	<i>Balance 2S16</i>		\$11,524,791
	<i>Region 1-1-46 I-25 / Arapahoe Road Interchange</i>	(\$6,000,000)	
September-15	<i>Balance 3S16</i>		\$5,524,791
	<i>Region 4-12372 North College / US 287 Conifer to Laporte Bypass</i>	\$279,814	
	<i>Region 3-19094 I-70 Vail Underpass</i>	\$234	
January-16	<i>Balance 7S16</i>		\$5,804,839
February-16	<i>Balance 8S16</i>		\$5,804,839

Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match
(not reimbursable if expended)

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mileposts			Project Description	County	Total Budget TCCRF
4	007A	18	-	33	ER SH 7 Lyons to Raymond - MDB	Boulder	\$ 160,170
4	036B	0	-	21	ER US 36 Boulder to Estes Park - MDB	Larimer	\$ 79,500
4	034A	63	-	87	ER US 34 Loveland to Estes Park - MDB	Larimer	\$ 440,132
1	072A	11	-	29.377	ER SH72 Coal Creek Canyon: SH93 to SH119	Jefferson	\$ 93,499
4	119A	26	-	41	ER SH119 MP 26-41	Boulder	\$ 43,643
4	034A	82	-	88	ER SH34 Glade Rd. to Dam Store	Larimer	\$ 76,686
4	034A	114	-	116	PR US 34A MP 114 to MP 116	Weld	\$ 378,620
4	025A	216.5	-	298.2	PR Low Water Bridge Reviews	Various	\$ 137,324
4	119C	61.42	-	63.699	PR SH 119 MP 61.5-63.9	Weld	\$ 316,118
4	071E	180.6	-	181.58	PR SH 71 and SH 39	Morgan	\$ 8,231
4	007A	10.75	-	19.25	PR SH-7 Flood, Estes Park to Jct SH-72	Boulder	\$ (130,000)
4	025A	249.5	-	250.13	PR Scour Bridge Repairs #3	Weld	\$ 127,678
1	225A	7.1	-	11.74	PR I-225 Miss to I-70 Flood Repairs	Arapahoe	\$ 6,878
4	072B	32.37	-	54.063	PR SH 72B Resurfacing	Boulder	\$ (1,480,060)
Total							\$ 258,419

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mileposts			Project Description	County	Total Budget TCCRF
2	115A	34.74	-	35.748	ER SH 115-MP 34.7	El Paso	\$ (77,000)
2	115A	40	-	40.1	ER SH 115-MP 40	El Paso	\$ (18,200)
2	050A	286.6	-	286.63	ER SH 50-MP 286.63	Fremont	\$ (106,600)
2	024A	294.1	-	294.2	ER US24 MONTESSORI WALL MP 296.9-297.1	El Paso	\$ (15,100)
2					ERLA NORTH CREEK RD SOUTH (CU212C)	Pueblo	\$ (64,232)
2					ERLA OVERTON RD	Pueblo	\$ (664,167)
Total							\$ (945,299)

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting **\$ (686,880)**



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FY 2016 Contingency Balance Reconciliation	
January FY 2016 TC Contingency Balance	\$82,840,561
FY2016 Capital Construction Funds Received	\$500,000
Savings from Region 2 US24 ER Project	\$1,378,442
State Match for ER and Permanent Flood repairs	(\$686,880)
Pending February FY 2016 TC Contingency Balance	
\$84,032,123	



FY 2016 Contingency Balance Projection			
Pending February FY 2016 TC Contingency Balance	\$84,032,123		
FY 2016 State Match for Emergency Relief/Permanent Recovery	Low Estimate	High Estimate	
	(\$9,500,000)	(\$15,000,000)	
FY 2016 State Match for Spring 2015 Floods	(\$0)	(\$2,500,000)	
Union Pacific Railroad Right of Way Resolution	(\$12,500,000)	(\$12,500,000)	
Backfill Southwest Chief Decision to SB228	(\$1,000,000)	(\$1,000,000)	
Return of HPTE loans, Potential Insurance Reimbursements and Other Impacts	Max Reimbursement Estimate	Min Reimbursement Estimate	
	\$6,000,000*	\$750,852*	
FY 2016 Contingency Estimate - Prior to FY 2015 TCCRF Funding Requests	High Balance	Low Balance	
	\$67,032,123	\$53,782,975	
Estimated FY2016 TCCRF Funding Requests	(\$8,000,000)	(\$8,000,000)	
Projected FY 2016 YE Contingency Balance	\$59,032,123	\$45,782,975	
TCCRF Fund Balance Adjustment to Reach \$40M Balance - Period 1 FY2017	(\$19,032,123)	(\$5,782,975)	

*Right-hand column assumes only HPTE payback to establish minimum expected reimbursements.

