



COLORADO

Department of Transportation

Division of Accounting and Finance

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MEMORANDUM

DATE: October 15, 2015
TO: Transportation Commission
FROM: Maria J. Sobota, Chief Financial Officer
SUBJECT: Fourth Supplement - FY 2016

The project request included in the Supplement are consistent with the FY 2016 through FY 2019 STIP. Funds are available from the Regions' allocations unless otherwise indicated.

Per Transportation Commission direction, Emergency Relief project updates are included in the Budget Supplement.

As requested by the Transportation Commission, the current RAMP Partnership and Operations Master Summary Report is included with this supplement.

Transportation Commission Contingency Reserve Fund

Region 2

\$125,000 – US-50 NEAR PARKDALE, EMBANKMENT REPAIR – TCCRF- Additional funds for project originally approved for Transportation Commission Contingency Reserve Funds in October 2013. During the construction time, heavy rains caused additional damage with the area receiving over 8 inches of rain in a 3 week period. This funding will repair/replace damaged embankment protector, curb, and asphalt shoulder, replace eroded embankment, additional embankment protector and curb, rock check dams and stabilization of downstream ditch and final seeding and stabilization of embankment. (19897/ 10001...)

US-50 NEAR PARKDALE, EMBANKMENT REPAIR

Budget Components by Phase, Funding Program, Fiscal Year

| Phase of Work | Program Area | Current Budget | Fourth Supplement Action | | | | Revised Budget | Expended To-Date |
|----------------------|--------------------|----------------|--------------------------|--------|--------|---------------|----------------|------------------|
| | | | FY2016 | FY2017 | FY2018 | Total Request | | |
| Right of Way | TCCRF | \$296 | \$0 | \$0 | \$0 | \$0 | \$296 | \$281 |
| | Total Right of Way | \$296 | \$0 | \$0 | \$0 | \$0 | \$296 | \$281 |
| Design | TCCRF | \$103,762 | \$0 | \$0 | \$0 | \$0 | \$103,762 | \$84,808 |
| | Total Design | \$103,762 | \$0 | \$0 | \$0 | \$0 | \$103,762 | \$84,808 |
| Construction | TCCRF | \$1,112,105 | \$125,000 | \$0 | \$0 | \$125,000 | \$1,237,105 | \$998,338 |
| | Total Construction | \$1,112,105 | \$125,000 | \$0 | \$0 | \$125,000 | \$1,237,105 | \$998,338 |
| Total Project Budget | | \$1,216,163 | \$125,000 | \$0 | \$0 | \$125,000 | \$1,341,163 | \$1,083,427 |
| | | | Year of Expenditure | | | Total Request | | |
| | | | FY2016 | FY2017 | FY2018 | Total Request | | |
| | | | \$125,000 | \$0 | \$0 | \$125,000 | | |

\$11,431,000 – Baptist Road Liability – TCCRF- This action repays the Baptist Road Rural Transportation Authority for construction and construction management costs incurred during the 2009 construction.

Please refer to Attachment A for more information.

Transportation Systems Management & Operations

\$2,085,000 – TOLLED EXPRESS LANES – TCCRF – Three tolling corridors contain over 850 ITS devices that are critical to the tolling revenue generation and the safe operations of the corridors. The division has identified the need for additional contracted staff to support ITS device maintenance, IT network management, Traffic Management Center operators and dispatchers, and additional equipment and vehicles. The funding request is to support these contracted staff through FY16.

Property Management

\$546,321 – Pave 2 CDOT facilities – TCCRF – Combined cost to pave Platteville Yard and Greeley West Yard. This item was presented last month as part of the TCCRF reconciliation, now requesting formal approval.

RAMP

\$20,000,000-RAMP HPTE P3 Development Fund- Request access to the RAMP HPTE P3 Development fund for C-470. The likely and preferred financial scenario (currently balanced) includes a TIFIA loan. However, a non-TIFIA dependent initial finance plan (IFP) is required in order for C-470 to go to construction Summer 2016 prior to TIFIA loan close scheduled for Fall 2016. The IFP is also referred to as the All Bonds scenario. While the TIFIA scenario is currently balanced, the non-TIFIA IFP or All Bonds scenario currently indicates a \$20M funding gap. C-470 is requesting \$20M from the HPTE Development Fund to support a worst case scenario of not receiving the TIFIA loan. While CDOT's capability to execute the IFP must be demonstrated for C-470 to go to construction prior to TIFIA close, the associated bonding is not planned prior to TIFIA close as remaining RAMP funding will be spent first.

Please refer to Attachment B for more information.

COLORADO DEPARTMENT OF TRANSPORTATION

STATE OF COLORADO

**Fourth
Supplement**

Fiscal year 2015-2016

Dated: October 15, 2015

COLORADO DEPARTMENT OF TRANSPORTATION

STATE OF COLORADO

RESOLUTION NO. TC – 15-10-3

**“BE IT RESOLVED, That the Fourth Supplement to the Fiscal Year 2015-2016
Budget be approved by the Commission”**

**Transportation Commission Contingency Reserve Fund Reconciliation
Fourth Supplement FY 2016 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|------------------|---|-----------------|---------------------|------------------------|
| June-15 | <i>Final Balance 12S15</i> | | \$64,416,755 | |
| | state match for ER permanent repair projects | \$ (1,682,770) | | 1000209366-1000210687 |
| | FY16 Budget Allocation | \$ 1,972,914 | | 1000209249 |
| | TREX Coping Panel Reenforcement | \$ (4,250,000) | | 1000211551 |
| | SH139 in Garfield County roadway failure due to rainfall | \$ (400,000) | | 1000211551 |
| July-15 | <i>Balance 1S16</i> | | \$60,056,899 | |
| | SH6 Devolution as approved by resolution in the June Commission meeting | \$ (6,606,196) | | 1000211883 |
| | Savings from 2012 ER project K-16-W BRIDGE REPLACEMENT | \$ 162 | | 1000211198-1000211861 |
| | state match for ER permanent repair projects | \$ 45,778 | | 1000211198-1000211861 |
| | SH13 Stabilization Wall Failure | \$ (1,500,000) | | 1000212439 |
| August-15 | <i>Balance 2S16</i> | | \$51,996,643 | |
| | Savings from 2009 Snowplow restoration | \$ 1,309 | | 1000212265 |
| | state match for Emergency Repair and Permanent Repair projects | \$ 6,576 | | 10002123358-1000213730 |
| | Transfer State funds to Safe Routes to School | \$ (2,500,000) | | 1000213834 |
| September-15 | <i>Balance 3S16</i> | | \$49,504,528 | |
| | Savings from Region 2 SH67 ER project | \$ 3,134 | | 1000215459 |
| | Savings from Region 5 US550 ER project | \$ 15,995 | | 1000215459 |
| | Return savings from R2 SH139 Douglas Pass | \$ 111,082 | | 1000214577 |
| | Payback of On the Job Training and Disadvantage Business Advancement | \$ 319,068 | | 1000214364 |
| | state match for Emergency Repair and Permanent Repair projects | \$ (354,294) | | 1000214082-1000215243 |
| | US-50 Near Parkdale Embankment Repair | \$ (125,000) | | Pending |
| | Pave Platteville Yard Facility | \$ (79,540) | | Pending |
| | Pave Greeley West Yard Facility | \$ (466,781) | | Pending |
| | Tolled Express Lanes Operations and Maintenance | \$ (2,085,000) | | Pending |
| | Baptist Road | \$ (11,431,000) | | Pending |
| October-15 | <i>Pending Balance 4S16</i> | | \$35,412,192 | |

**Transportation Commission Contingency Snow & Ice Fund Reconciliation
Fourth Supplement FY 2016 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|------------------|----------------------------|--------------|---------------------|--------------------|
| June-15 | Carry forward from FY 2015 | | \$0 | |
| | FY 2016 allocation | \$10,000,000 | | 1000209249 |
| July-15 | <i>Balance 1S16</i> | | \$10,000,000 | |

**Transportation Commission Transition Fund Reconciliation
Fourth Supplement FY 2016 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|------------------|--|--------------|--------------------|--------------------|
| June-15 | <i>Balance 12S15</i> | | \$5,810,730 | |
| | Region 4-SH52 at WCR 59 Intersection-return surplus | \$ 43,325 | | 1000210169 |
| July-15 | <i>Balance 1S16</i> | | \$5,854,055 | |
| | Region 3-SH 24/50/348 Minturn/Montrose Culverts | \$ (995,000) | | 1000214263 |
| September-15 | <i>Balance 3S16</i> | | \$4,859,055 | |
| | Region 3 - SH340 Kingsview Interesection, return savings | \$ 11,588 | | 10002015021 |
| October-15 | <i>Balance 4S16</i> | | \$4,870,643 | |

**Transportation Commission Contingency RAMP Reserve
Fourth Supplement FY 2016 Budget**

| Transaction Date | Transaction Description | Amount | Balance |
|-------------------------|---|---------------|---------------------|
| December-14 | <i>Beginning Balance</i> | | \$0 |
| | <i>Transfer from TCCRF</i> | \$40,000,000 | |
| | <i>Region 2-19039 I-25/CIMARRON EXPRESSWAY</i> | (\$5,000,000) | |
| | <i>Region 3-19910 SH 9 CO River South Wildlife</i> | (\$6,627,747) | |
| January-15 | <i>Balance 7S15</i> | | \$28,372,253 |
| February-15 | <i>Balance 8S15</i> | | \$28,372,253 |
| | <i>Region 2-19039 I-25/CIMARRON EXPRESSWAY</i> | \$2,468,862 | |
| March-15 | <i>Balance 9S15</i> | | \$30,841,115 |
| April-15 | <i>Balance 10S15</i> | | \$30,841,115 |
| | <i>Region 3-19911 I-70 Exit 31 Horizon Drive (correction to previous month)</i> | (\$423,000) | |
| May-15 | <i>Balance 11S15</i> | | \$30,418,115 |
| | <i>Region 3-19094 I-70 Vail Underpass</i> | (\$6,570,000) | |
| June-15 | <i>Balance 12S15</i> | | \$23,848,115 |
| | <i>Region 3-19930 SH 9 - Frisco to Breckenridge</i> | (\$4,489,815) | |
| July-15 | <i>Balance 1S16</i> | | \$19,358,300 |
| | <i>Region 4-12372 North College / US 287 Conifer to Laporte Bypass</i> | (\$7,833,509) | |
| August-15 | <i>Balance 2S16</i> | | \$11,524,791 |
| | <i>Region 1-1-46 I-25 / Arapahoe Road Interchange</i> | (\$6,000,000) | |
| September-15 | <i>Balance 3S16</i> | | \$5,524,791 |
| October-15 | <i>Balance 4S16</i> | | \$5,524,791 |

**Transportation Commission Contingency Reserve Fund
September 11, 2013 Flood Related Monthly Activity Report**

Provides detail level information for any (disbursements from)/reimbursements to the TCCRF

Fourth Supplement 2016

**Emergency and Permanent Repairs-Nonparticipating costs and state match
(not reimbursable if expended)**

| Reg | State Highway | Mileposts | Project Description | County | Total Budget TCCRF |
|---|----------------------|---------------------------|---------------------------------|-------------------|---------------------------|
| 4 | 034A | 8.000-10.000 | ER US34 Bypass 18th Street | Grand | \$ 2,950 |
| 4 | 119A | 26.000-41.000 | PR SH 119A Boulder Canyon | Boulder | \$ (285,124) |
| 4 | 144A | 4.500-7.000/19.500-21.000 | PR SH 144 Flooding Repairs | Morgan | \$ (91,519) |
| 1 | | | PRLA (ER) Chambers Rd in Aurora | Arapahoe, Boulder | \$ (1) |
| 4 | 119C | 62.040-63.640 | ER SH119 DeCamino to D-16-CG | Weld | \$ 19,400 |
| Total | | | | | \$ (354,294) |
| Grand Total TCCRF Activity for Flood Relief Since Last Reporting | | | | | \$ (354,294) |

