



COLORADO
Department of Revenue
Executive Director's Office

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September 17, 2021

Pat Meyers
Executive Director
Colorado Office of Economic Development and
International Trade
1600 Broadway, Ste. 2500
Denver, Colorado 80202

Sonya Guram
Deputy Director, Tax Credit Programs
Colorado Office of Economic Development and
International Trade
1600 Broadway, Ste. 2500
Denver, Colorado 80202

Dear Mr. Meyers and Ms. Guram,

Section 39-30-111(4) of the Colorado Revised Statutes requires the Department of Revenue to report all enterprise zone credits claimed on an annual basis to the Colorado Office of Economic Development and International Trade (OEDIT). According to 39-30-111, C.R.S., the Department of Revenue shall aggregate and report data on all of the income tax credits that are claimed pursuant to the urban and rural enterprise zone act. The Department of Revenue shall categorize such aggregate data by:

- the date that the income tax credit was certified by an enterprise zone administrator
- the specific income tax credit allowed that each taxpayer was authorized to claim
- the total amount of the income tax credits claimed for each income tax credit allowed

The urban and rural enterprise zone act includes the following enterprise zone credits:

- Enterprise zone investment credit
- Enterprise zone commercial vehicle investment credit
- Enterprise zone renewable energy credit
- Enterprise zone new employee credit
- Enterprise zone enhanced rural new business facility employee credit
- Enterprise zone agricultural employee processing credit
- Enterprise zone enhanced rural agricultural employee processing credit
- Enterprise zone employee health insurance credit
- Contribution to enterprise zone administrator credit
- Research and development enterprise zone credit
- Vacant commercial building rehabilitation enterprise zone credit
- Job training program enterprise zone credit

The attached report shows enterprise zone credits for income tax year 2019 for individual, corporate, partnership, and fiduciary income tax returns submitted to and reviewed by the Department of Revenue. Returns submitted that are still in review are not included.

Please contact the Colorado Department of Revenue's Office of Research and Analysis with questions that you may have about this report. They can be reached at DOR_ORA@state.co.us

Sincerely,

Heidi Humphreys
Deputy Executive Director
Colorado Department of Revenue

Colorado Department of Revenue
Enterprise Zone Credits by Certified Year ¹
Dollar Amounts in Thousands
Income Tax Year 2019 ²

Certified Year	Amount of Credit Authorized/Available in 2019	Amount of Credit Used in 2019
2001	NR	\$0
2002	NR	\$0
2003	NR	\$0
2005	NR	\$0
2006	NR	\$0
2007	\$32,365	\$257
2008	\$22,434	NR
2009	\$29,389	\$231
2010	\$12,090	\$95
2011	\$26,780	\$344
2012	\$30,853	NR
2013	\$13,725	\$538
2014	\$22,001	\$692
2015	\$24,754	\$630
2016	\$22,920	\$1,848
2017	\$18,343	\$1,662
2018	\$51,211	\$5,960
2019	\$74,890	\$27,732
Total	\$381,840	\$42,991

NR - Not releasable due to confidentiality requirements. Total includes NR data.

¹ Reported amounts come from all income tax returns (Individual, Corporate, Fiduciary, and Partnership). All tax filing data is subject to change. This table represents a snapshot of the tax returns at the time the data was retrieved.

² Income tax year is generally defined as a tax year that begins any day in that calendar year.

Prepared by: Office of Research and Analysis, Colorado Department of Revenue | dor_or@state.co.us

Data extracted: August 26, 2021

Colorado Department of Revenue
Enterprise Zone Credits by Type of Credit and Certified Year ¹
Dollar Amounts in Thousands
Income Tax Year 2019 ²

Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2019	Amount of Credit Used in 2019
Agricultural Processing Employee Credit	2014	NR	NR
	2015	\$3	\$2
	2016	\$69	NR
	2017	NR	\$0
	2018	\$10	NR
	2019	\$31	\$27
	Total	\$121	\$33
Commercial Vehicle Investment Tax Credit	2012	NR	\$0
	2013	NR	\$0
	2014	NR	NR
	2015	NR	\$0
	2016	NR	\$0
	2017	\$7	NR
	2018	NR	\$0
	2019	\$157	\$43
	Total	\$185	\$46
Contribution to Enterprise Zone Administrator Credit	2014	\$427	\$77
	2015	\$446	\$132
	2016	\$785	\$175
	2017	\$1,369	\$303
	2018	\$2,487	\$624
	2019	\$11,131	\$8,389
	Total	\$16,645	\$9,699
Employee Health Insurance Credit	2014	\$430	NR
	2015	\$81	NR
	2016	\$934	\$68
	2017	\$173	\$4
	2018	\$677	NR
	2019	\$2,078	NR
	Total	\$4,373	NR
Enhanced Rural Agricultural Processing Employee Credit	2012	NR	\$0
	2014	NR	\$0
	2015	NR	\$0
	2016	NR	\$0
	2017	NR	NR
	2018	NR	NR
	2019	\$11	NR
	Total	\$81	\$10
Enhanced Rural New Business Facility Employee Credit	2012	\$34	\$5
	2013	\$31	\$6
	2014	\$114	\$16
	2015	\$183	\$7
	2016	\$213	\$32
	2017	\$161	\$19
	2018	\$176	\$42
	2019	\$912	\$192
	Total	\$1,825	\$318
Investment Tax Credit ³	2007	\$26,002	NR
	2008	\$22,113	\$174
	2009	\$21,149	\$222
	2010	\$11,287	\$86
	2011	\$25,358	\$332
	2012	\$13,369	NR
	2013	\$13,487	\$522
	2014	\$11,296	\$310
	2015	\$9,431	\$313
	2016	\$18,197	\$906
	2017	\$12,988	\$1,079
	2018	\$21,286	\$2,544
	2019	\$48,023	\$9,915
	Total	\$253,986	\$19,465
Job Training Program Credit	2007	NR	NR
	2008	NR	NR
	2009	\$81	NR
	2010	NR	NR
	2011	\$136	NR
	2012	\$130	\$1
	2013	\$140	NR
	2014	\$156	\$21
	2015	\$198	\$10
	2016	\$198	\$21
	2017	\$301	\$70
	2018	\$548	\$73
	2019	\$2,611	\$1,694
	Total	\$4,858	\$1,926

Colorado Department of Revenue
Enterprise Zone Credits by Type of Credit and Certified Year ¹
Dollar Amounts in Thousands
Income Tax Year 2019 ²

Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2019	Amount of Credit Used in 2019
New Business Facility Employee Credit	2014	\$610	\$119
	2015	\$390	NR
	2016	\$1,161	\$597
	2017	\$762	\$150
	2018	\$4,306	NR
	2019	\$5,970	\$1,825
	Total	\$13,200	\$4,876
Renewable Energy Credit - Nonrefundable	2007	NR	\$0
	2008	NR	\$0
	2009	NR	\$0
	2010	NR	\$0
	2011	NR	\$0
	2012	NR	\$0
	2013	NR	NR
	2014	NR	\$0
	2015	NR	\$0
	2016	NR	\$0
	2017	NR	NR
	2018	NR	\$4
	2019	NR	\$22
	Total	\$75,296	\$29
Renewable Energy Credit - Refundable	2019	NA	\$3,036
	Total	NA	\$3,036
Research and Experimental Activities Credit	2001	NR	\$0
	2002	NR	\$0
	2003	NR	\$0
	2005	NR	\$0
	2006	NR	\$0
	2007	NR	\$0
	2008	\$199	\$0
	2009	NR	NR
	2010	\$527	\$0
	2011	NR	NR
	2012	\$131	NR
	2013	\$47	NR
	2014	\$63	\$0
	2015	\$318	\$36
	2016	\$693	NR
	2017	\$1,044	\$19
	2018	\$1,482	\$40
	2019	\$2,113	\$600
	Total	\$7,671	\$730
Vacant Commercial Building Rehabilitation Credit	2014	\$60	NR
	2015	NR	NR
	2016	\$626	\$30
	2017	NR	\$13
	2018	\$64	\$14
	2019	\$523	\$109
	Total	\$3,598	\$215
Grand Total	Total	\$381,840	\$42,991

NA - Not applicable

NR - Not releasable due to confidentiality requirements. Total includes NR data.

¹ Reported amounts come from all income tax returns (Individual, Corporate, Fiduciary, and Partnership). All tax filing data is subject to change. This table represents a snapshot of the tax returns at the time the data was retrieved.

² Income tax year is generally defined as a tax year that begins any day in that calendar year.

³ Includes Investment Tax Credit Carryback.

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