



COLORADO
Department of Revenue
Executive Director's Office

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September 18, 2019

Betsy Markey
Executive Director
Colorado Office of Economic Development and
International Trade
1600 Broadway, Ste. 2500
Denver, Colorado 80202

Sonya Guram
Deputy Director, Tax Credit Programs
Colorado Office of Economic Development and
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1600 Broadway, Ste. 2500
Denver, Colorado 80202

Dear Mesdames:

Section 39-30-111(4) of the Colorado Revised Statutes requires the Department of Revenue to report all enterprise zone credits claimed on an annual basis to the Colorado Office of Economic Development and International Trade (OEDIT). According to 39-30-111, C.R.S., the Department of Revenue shall aggregate and report data on all of the income tax credits that are claimed pursuant to the urban and rural enterprise zone act. The Department of Revenue shall categorize such aggregate data by:

- the date that the income tax credit was certified by an enterprise zone administrator
- the specific income tax credit allowed that each taxpayer was authorized to claim
- the total amount of the income tax credits claimed for each income tax credit allowed

The data collected shall be submitted to OEDIT on August 1, 2013 and on August 1 each year thereafter. The urban and rural enterprise zone act includes the following enterprise zone credits:

- Enterprise zone investment credit
- Enterprise zone commercial vehicle investment credit
- Enterprise zone renewable energy credit
- Enterprise zone new employee credit
- Enterprise zone enhanced rural new business facility employee credit
- Enterprise zone agricultural employee processing credit
- Enterprise zone enhanced rural agricultural employee processing credit
- Enterprise zone employee health insurance credit
- Contribution to enterprise zone administrator credit
- Research and development enterprise zone credit
- Vacant commercial building rehabilitation enterprise zone credit
- Job training program enterprise zone credit

The report shows enterprise zone credits for income tax year 2017 for individual, corporate, partnership, and fiduciary income tax returns submitted to and reviewed by the Department of Revenue. Returns submitted that are still in review are not included.

Please contact Eric Hurley, Director of Office of Research and Analysis, with questions that you may have about this letter. Eric may be reached at 303-866-5595 or Eric.Hurley@state.co.us

Sincerely,

Heidi Humphreys
Deputy Executive Director
Colorado Department of Revenue

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹ In Thousands of Dollars (\$000) Income Tax Year 2017 ²		
Certified Year	Amount of Credit Authorized/Available in 2017	Amount of Credit Used in 2017
2002	NR	NR
2005	\$9,910	\$195
2006	NR	\$178
2007	\$19,954	\$315
2008	\$22,962	\$125
2009	\$20,325	\$119
2010	\$13,362	\$120
2011	\$32,685	NR
2012	\$20,984	\$683
2013	\$20,029	\$1,670
2014	\$16,905	\$1,095
2015	\$19,347	\$1,603
2016	\$35,607	\$4,793
2017	\$78,043	\$22,799
Total	\$322,356	\$35,531

¹ Reported amounts come from all income tax returns (Individual, Corporate, Fiduciary, and Partnership). Data aggregated from partnership returns is likely over-stated because taxpayers are potentially reporting on more credits than what's included in the composite returns. All tax filing data is subject to change. This table represents a snapshot of the tax returns at the time the data was retrieved.

² Income tax year is generally defined as a tax year that begins any day in that calendar year.

NR - Not releasable due to confidentiality requirements. Total includes NR data. Per §39-21-113(4), C.R.S., data derived from taxpayer returns is aggregated in order to protect the confidentiality of individual taxpayers. It is the Department's practice to release aggregated data only when there are at least three taxpayers in a given category and none of them represents more than 80% of the total.

Data retrieved: 8/22/2019

Prepared by: Colorado Department of Revenue's Office of Research and Analysis, dor_ora@state.co.us

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹			
In Thousands of Dollars (\$000)			
Income Tax Year 2017 ²			
Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2017	Amount of Credit Used in 2017
Agricultural Processing Employee Credit	2012	\$5	\$1
	2013	NR	\$0
	2014	NR	NR
	2015	\$3	NR
	2016	\$93	\$22
	2017	\$66	\$18
	Total	\$175	\$42
Commercial Vehicle Investment Tax Credit	2013	NR	\$0
	2015	NR	NR
	2016	NR	NR
	2017	\$293	\$59
	Total	\$296	\$62
Contribution to Enterprise Zone Administrator Credit	2012	\$2,387	\$109
	2013	\$943	\$81
	2014	\$1,003	\$167
	2015	\$968	\$199
	2016	\$2,413	\$646
	2017	\$13,039	\$8,861
	Total	\$20,754	\$10,063
Employee Health Insurance Credit	2012	\$3	NR
	2013	\$195	NR
	2014	\$594	\$25
	2015	\$421	\$74
	2016	\$1,290	\$90
	2017	\$1,328	\$122
	Total	\$3,829	\$348
Enhanced Rural Agricultural Processing Employee Credit	2013	NR	\$0
	2014	NR	\$0
	2015	NR	\$0
	2016	\$176	\$0
	2017	\$17	NR
	Total	NR	NR
Enhanced Rural New Business Facility Employee Credit	2010	NR	\$24
	2011	\$103	\$18
	2012	\$34	\$9
	2013	NR	\$4
	2014	\$142	\$28
	2015	\$184	\$17
	2016	\$526	\$36
	2017	\$682	\$151
	Total	\$2,142	\$289
Investment Tax Credit	2005	\$9,417	\$181
	2006	\$11,395	\$163
	2007	\$19,692	\$292
	2008	\$22,658	\$97
	2009	\$20,146	\$103
	2010	\$12,891	\$87
	2011	\$32,401	NR
	2012	\$17,425	NR
	2013	\$17,655	\$1,318
	2014	\$12,531	\$645
	2015	\$11,285	\$1,066
	2016	\$25,345	\$3,245
	2017	\$36,909	\$7,808
	Total	\$249,753	\$17,065

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹			
In Thousands of Dollars (\$000)			
Income Tax Year 2017 ²			
Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2017	Amount of Credit Used in 2017
Job Training Program Credit	2005	NR	NR
	2006	NR	NR
	2007	NR	NR
	2008	\$105	NR
	2009	\$153	NR
	2010	\$181	NR
	2011	\$130	NR
	2012	\$148	NR
	2013	\$181	\$16
	2014	\$192	\$15
	2015	\$270	\$50
	2016	\$373	\$113
	2017	\$3,711	\$1,636
	Total	\$5,659	\$1,920
New Business Facility Employee Credit	2012	\$765	NR
	2013	\$444	\$190
	2014	\$1,951	NR
	2015	\$724	\$150
	2016	\$1,796	\$500
	2017	\$20,567	\$1,745
	Total	\$26,247	\$3,034
Renewable Energy Credit - Nonrefundable	2013	\$4	NR
	2014	NR	\$0
	2015	NR	NR
	2016	NR	NR
	2017	\$40	NR
	Total	NR	\$20
Renewable Energy Credit - Refundable	2017	NA	\$1,802
	Total	NA	\$1,802
Research and Experimental Activities Credit	2002	NR	NR
	2005	NR	NR
	2006	NR	NR
	2007	NR	NR
	2008	\$199	NR
	2009	\$25	NR
	2010	NR	NR
	2011	\$50	\$17
	2012	\$98	NR
	2013	\$203	NR
	2014	\$237	\$12
	2015	\$348	\$25
	2016	\$709	\$50
	2017	\$1,094	\$502
	Total	\$4,537	\$646
Vacant Commercial Building Rehabilitation Credit	2012	\$118	\$10
	2013	NR	NR
	2014	\$127	\$31
	2015	NR	NR
	2016	\$1,052	\$86
	2017	\$299	\$77
	Total	\$3,995	\$239
Grand Total		\$322,356	\$35,531

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NA - Not applicable

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