



COLORADO
Department of Revenue

Executive Director's Office

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Senior Manager, Enterprise Zone
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1625 Broadway, Ste. 2700
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Dear Mesdames:

Section 39-30-111(4) of the Colorado Revised Statutes requires the Department of Revenue to report all enterprise zone credits claimed on an annual basis to the Colorado Office of Economic Development and International Trade (OEDIT). According to 39-30-111, C.R.S, the Department of Revenue shall aggregate and report data on all of the income tax credits that are claimed pursuant to the urban and rural enterprise zone act. The Department of Revenue shall categorize such aggregate data by:

- the date that the income tax credit was certified by an enterprise zone administrator
- the specific income tax credit allowed that each taxpayer was authorized to claim
- the total amount of the income tax credits claimed for each income tax credit allowed

The data collected shall be submitted to OEDIT on August 1, 2013 and on August 1 each year thereafter. The urban and rural enterprise zone act includes the following enterprise zone credits:

- Enterprise zone investment credit
- Enterprise zone commercial vehicle investment credit
- Enterprise zone renewable energy credit
- Enterprise zone new employee credit
- Enterprise zone enhanced rural new business facility employee credit
- Enterprise zone agricultural employee processing credit
- Enterprise zone enhanced rural agricultural employee processing credit
- Enterprise zone employee health insurance credit
- Contribution to enterprise zone administrator credit
- Research and development enterprise zone credit
- Vacant commercial building rehabilitation enterprise zone credit
- Job training program enterprise zone credit

The report shows enterprise zone credits for income tax year 2016 for individual, corporate, partnership, and fiduciary income tax returns submitted to and reviewed by the Department of Revenue. Returns submitted that are still in review are not included.

Please contact Eric Hurley, Director of Office of Research and Analysis, with questions that you may have about this letter. Eric may be reached at 303-866-5595 or Eric.Hurley@state.co.us

Sincerely,

Michael Hartman
Executive Director
Colorado Department of Revenue

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹**In Thousands of Dollars (\$000)****Income Tax Year 2016 ²**

Certified Year	Amount of Credit Authorized/Available in 2016	Amount of Credit Used in 2016
2000	NR	\$0
2001	NR	\$0
2002	NR	\$0
2003	NR	\$0
2004	\$3,071	\$224
2005	\$9,725	\$481
2006	\$20,850	\$180
2007	\$20,718	\$176
2008	\$102,475	\$114
2009	\$12,617	\$174
2010	\$11,911	\$175
2011	\$49,736	\$1,115
2012	\$16,280	\$555
2013	\$32,978	\$1,841
2014	\$33,871	\$2,011
2015	\$27,544	\$4,651
2016	\$154,034	\$22,750
2017	NR	\$0
Total	\$495,888	\$34,446

¹ Reported amounts come from all income tax returns (Individual, Corporate, Fiduciary, and Partnership). Data aggregated from partnership returns is likely over-stated because taxpayers are potentially reporting on more credits than what's included in the composite returns. All tax filing data is subject to change. This table represents a snapshot of the tax returns at the time the data was retrieved.

² Income tax year is generally defined as a tax year that begins any day in that calendar year.

NR - Not releasable due to confidentiality requirements. Total includes NR data. Per §39-21-113(4), C.R.S., data derived from taxpayer returns is aggregated in order to protect the confidentiality of individual taxpayers. It is the Department's practice to release aggregated data only when there are at least three taxpayers in a given category and none of them represents more than 80% of the total.

Data retrieved: 8/23/2018

Prepared by: Colorado Department of Revenue's Office of Research and Analysis, dor_ora@state.co.us

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹

In Thousands of Dollars (\$000)

Income Tax Year 2016 ²

Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2016	Amount of Credit Used in 2016
Agricultural Processing Employee Credit	2011	\$6	\$2
	2012	\$4	NR
	2013	\$13	NR
	2014	NR	NR
	2015	NR	NR
	2016	\$109	\$38
	Total	\$179	\$97
Commercial Vehicle Investment Tax Credit	2013	NR	NR
	2014	NR	NR
	2015	\$1	NR
	2016	\$207	NR
	Total	\$213	NR
Contribution to Enterprise Zone Administrator Credit	2011	\$598	\$96
	2012	\$782	\$64
	2013	\$1,065	\$92
	2014	\$1,202	\$186
	2015	\$1,496	\$504
	2016	\$12,300	\$8,444
	Total	\$17,443	\$9,387
Employee Health Insurance Credit	2011	NR	NR
	2012	\$3	\$0
	2013	\$134	NR
	2014	\$316	\$66
	2015	\$981	\$151
	2016	\$2,737	\$252
	Total	\$4,213	\$510
Enhanced Rural Agricultural Processing Employee Credit	2009	NR	\$0
	2013	NR	\$0
	2014	NR	\$0
	2015	NR	NR
	2016	\$3	\$1
	Total	NR	NR
Enhanced Rural New Business Facility Employee Credit	2009	\$55	\$9
	2010	\$114	\$3
	2011	\$149	\$29
	2012	\$51	NR
	2013	NR	\$2
	2014	\$186	\$41
	2015	\$244	NR
	2016	NR	\$108
	Total	\$5,446	\$291
Investment Tax Credit ³	2004	\$2,947	\$215
	2005	\$9,205	\$471
	2006	\$19,949	\$172
	2007	\$20,370	\$169
	2008	NR	\$106
	2009	\$11,521	\$122
	2010	\$11,091	\$153
	2011	\$48,471	\$826
	2012	\$14,402	\$378
	2013	\$30,548	\$1,628
	2014	\$29,654	\$1,526
	2015	\$19,747	\$2,799
	2016	\$41,202	\$8,005
	2017	NR	\$0
	Total	\$361,160	\$16,571

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹			
In Thousands of Dollars (\$000)			
Income Tax Year 2016 ²			
Enterprise Zone Credit	Certified Year	Amount of Credit Authorized/Available in 2016	Amount of Credit Used in 2016
Job Training Program Credit	2004	\$49	NR
	2005	\$63	NR
	2006	\$90	\$8
	2007	\$240	NR
	2008	\$223	\$9
	2009	\$796	NR
	2010	\$489	\$1
	2011	\$171	\$2
	2012	\$186	\$4
	2013	\$225	\$25
	2014	\$263	\$20
	2015	\$345	\$85
	2016	\$3,220	\$1,426
	Total	\$6,361	\$1,607
New Business Facility Employee Credit	2011	\$166	NR
	2012	\$600	\$32
	2013	\$342	\$44
	2014	\$1,609	\$100
	2015	\$1,652	NR
	2016	\$87,158	\$2,165
	Total	\$91,528	\$3,307
Renewable Energy Investment Credit - Nonrefundable	2011	NR	NR
	2012	NR	NR
	2013	\$13	NR
	2014	\$0	\$0
	2015	NR	NR
	2016	NR	\$26
	Total	NR	\$29
Renewable Energy Investment Credit - Refundable	2016	\$0	\$1,549
	Total	\$0	\$1,549
Research and Experimental Activities Credit	2000	NR	\$0
	2001	NR	\$0
	2002	NR	\$0
	2003	NR	\$0
	2004	NR	\$0
	2005	NR	\$0
	2006	NR	\$0
	2007	NR	\$0
	2008	\$198	\$0
	2009	\$245	\$42
	2010	\$217	NR
	2011	\$101	NR
	2012	\$121	NR
	2013	\$162	NR
	2014	\$285	\$15
	2015	\$613	\$46
	2016	\$1,140	\$410
	Total	\$4,612	\$643
Vacant Commercial Building Rehabilitation Credit	2011	NR	NR
	2012	\$131	NR
	2013	\$105	\$25
	2014	\$197	\$21
	2015	NR	\$53
	2016	\$1,023	\$147
	Total	\$3,900	\$270
Grand Total		\$495,888	\$34,446

¹ Reported amounts come from all income tax returns (Individual, Corporate, Fiduciary, and Partnership). Data aggregated from partnership returns is likely over-stated because taxpayers are potentially reporting on more credits than what's included in the composite returns. All tax filing data is subject to change. This table represents a snapshot of the tax returns at the time the data was retrieved.

² Income tax year is generally defined as a tax year that begins any day in that calendar year.

³ Includes Investment Tax Credit Carryback.

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