



COLORADO
Department of Revenue

Executive Director's Office

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October 15, 2016

Stephanie Copeland
Executive Director
Colorado Office of Economic Development and International Trade
1625 Broadway, Ste. 2700
Denver, Colorado 80202


Dear Executive Director Copeland:

SB10-162 requires the Department of Revenue to report all enterprise zone credits claimed on an annual basis to the Colorado Office of Economic Development and International Trade (OEDIT). According to §39-30-111, C.R.S, the Department of Revenue shall aggregate and report data on all of the income tax credits that are claimed pursuant to the urban and rural enterprise zone act. The Department of Revenue shall categorize such aggregate data by:

- the date that the income tax credit was certified by an enterprise zone administrator
- the specific income tax credit allowed that each taxpayer was authorized to claim
- the total amount of the income tax credits claimed for each income tax credit allowed

The data collected shall be submitted to OEDIT on August 1, 2013 and on August 1 each year thereafter.

The urban and rural enterprise zone act includes the following enterprise zone credits:

- Enterprise zone investment credit
- Enterprise zone commercial vehicle investment credit
- Enterprise zone renewable energy credit
- Enterprise zone new employee credit
- Enterprise zone enhanced rural new business facility employee credit
- Enterprise zone agricultural employee processing credit
- Enterprise zone enhanced rural agricultural employee processing credit
- Enterprise zone employee health insurance credit
- Contribution to enterprise zone administrator credit
- Research and development enterprise zone credit
- Vacant commercial building rehabilitation enterprise zone credit
- Job training program enterprise zone credit

The report shows enterprise zone credits for income tax year 2015 for individual, corporate, and partnership income tax returns submitted to and reviewed by the Department of Revenue. Any returns submitted but still in review are not included. In addition, the report does not include income tax year 2015 extension filers who are required to file by October 15, 2016. Also, corporate taxpayers whose tax year is not a traditional calendar year may not yet be accounted for. Given these exclusions, the report submitted in 2017 will include updated data for the 2015 income tax year. An update for income tax year 2014 is included in this current report.

Please contact Eric Hurley, Director of Office of Research and Analysis, with questions that you may have about this letter. Eric may be reached at 303-866-5595 or Eric.Hurley@state.co.us

Sincerely,

A handwritten signature in blue ink, reading "Barbara J. Brohl". The signature is fluid and cursive, with the first name "Barbara" being more prominent than the last name "Brohl".

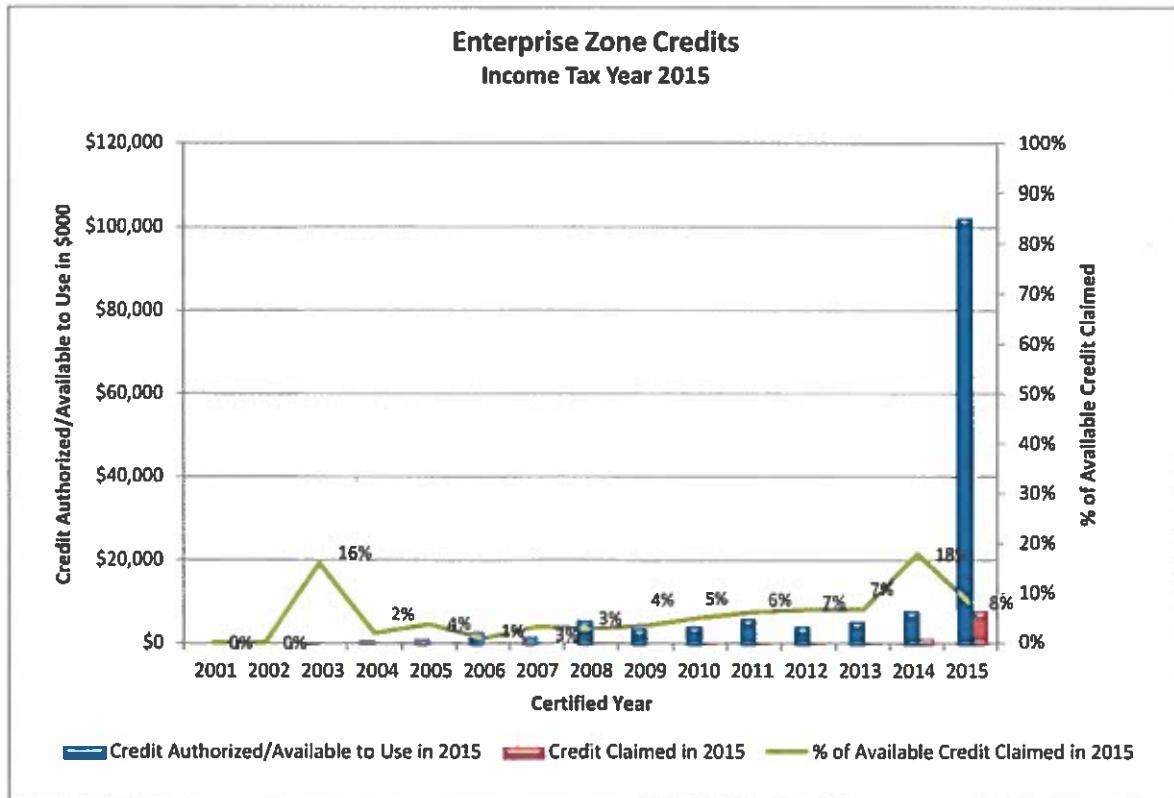
Barbara J. Brohl
Executive Director
Colorado Department of Revenue

ENTERPRISE ZONE CREDITS BY CERTIFIED YEAR

In Thousands of Dollars (\$000)
Income Tax Year 2015, effective
10/05/2016¹

Certified Year	Credit Authorized/Available to Use in 2015	Credit Claimed in 2015	% of Available Credit
2001	*	\$0	N/A
2002	*	\$0	N/A
2003	\$283	\$45	16%
2004	\$1,292	\$25	2%
2005	\$1,525	\$57	4%
2006	\$3,272	\$27	1%
2007	\$2,080	\$67	3%
2008	\$5,952	\$166	3%
2009	\$3,953	\$139	4%
2010	\$4,636	\$236	5%
2011	\$6,454	\$396	6%
2012	\$4,484	\$298	7%
2013	\$5,762	\$387	7%
2014	\$8,353	\$1,491	18%
2015	\$102,391	\$8,077	8%
	\$150,503	\$11,412	

¹ Any returns submitted but still in review are not included. Additionally, income tax year 2015 extension filers who are required to file by October 15, 2016 are not included.



ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR

In Thousands of Dollars (\$000)

Income Tax Year 2015, effective 9/29/2016

Enterprise Zone Credits	Certified Year	Credit Authorized/Available to Use in 2015	Credit Claimed in 2015	% of Available Credit Claimed in 2015
Investment Credit ¹	2003	\$211	\$45	21%
	2004	\$1,206	\$25	2%
	2005	\$1,506	\$57	4%
	2006	\$3,253	\$27	1%
	2007	\$2,058	\$67	3%
	2008	\$5,844	\$157	3%
	2009	\$3,676	\$121	3%
	2010	\$4,190	\$139	3%
	2011	\$5,635	\$284	5%
	2012	\$3,448	\$189	5%
	2013	\$4,157	\$222	5%
	2014	\$5,637	\$658	12%
	2015	\$92,321	\$2,272	2%
	Total	\$133,142	\$4,263	3%
Commercial Vehicle Investment Credit ¹	Total	\$0	\$0	N/A
Renewable Energy Investment Credit (non-refundable)	2011	*	*	N/A
	2012	*	\$0	N/A
	2013	*	*	N/A
	2014	*	*	N/A
	2015	\$33	\$18	55%
	Total	\$42	\$23	55%
Renewable Energy Investment Credit (refundable)	2015	\$3	\$3	100%
	Total	\$3	\$3	100%
New Employee Credit ²	2010	\$8	\$3	37%
	2011	\$70	\$9	13%
	2012	\$163	\$2	2%
	2013	\$193	\$26	14%
	2014	\$608	\$295	48%
	2015	\$1,769	\$556	31%
	Total	\$2,809	\$891	32%
Enhanced Rural Enterprise Zone New Business Facility Employee Credit	2008	*	\$4	N/A
	2009	\$58	\$11	19%
	2010	\$64	*	N/A
	2011	\$160	\$15	10%
	2012	\$97	*	N/A
	2013	*	\$11	N/A
	2014	\$210	\$75	36%
	2015	\$330	\$45	14%
	Total	\$1,331	\$209	16%
Agricultural Employee Processing Credit	2010	*	*	N/A
	2011	*	*	N/A
	2012	\$26	*	N/A
	2013	*	\$0	N/A
	2014	*	\$1	N/A
	2015	\$13	*	N/A
	Total	\$120	\$47	39%
Enhanced Rural Enterprise Zone Agricultural Employee Processing Credit	2008	*	*	N/A
	2009	*	*	N/A
	2010	\$0	\$0	N/A
	2011	\$0	\$0	N/A
	2012	*	\$0	N/A
	2013	\$0	\$0	N/A
	2014	*	*	N/A
	2015	\$16	\$1	5%
	Total	\$34	\$1	3%

¹ Due to data collection methods during income tax year 2015, the Commercial Vehicle Investment Credit is combined with the Investment Credit figures.

² Data for certified years prior to 2014 are related to the New Business Employee Credit.

* Confidential

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR

In Thousands of Dollars (\$000)
Income Tax Year 2015, effective 9/29/2016

Enterprise Zone Credits	Certified Year	Credit Authorized/Available to Use in 2015	Credit Claimed in 2015	% of Available Credit Claimed in 2015
Enterprise Zone Employee Health Insurance Credit	2010	\$3	\$3	100%
	2011	\$2	\$2	90%
	2012	\$8	*	N/A
	2013	\$4	*	N/A
	2014	\$125	\$17	14%
	2015	\$394	\$86	22%
	Total	\$536	\$108	20%
Contribution to Enterprise Zone Administrator Credit	2010	\$87	\$34	40%
	2011	\$295	\$47	16%
	2012	\$399	\$43	11%
	2013	\$685	\$85	12%
	2014	\$1,150	\$343	30%
	2015	\$6,296	\$4,709	75%
	Total	\$8,912	\$5,261	59%
Research and Development Enterprise Zone Credit	2001	*	\$0	N/A
	2002	*	\$0	N/A
	2003	*	\$0	N/A
	2004	*	\$0	N/A
	2005	\$11	\$0	0%
	2006	*	\$0	N/A
	2007	\$10	\$0	0%
	2008	\$45	*	N/A
	2009	\$37	*	N/A
	2010	\$55	*	N/A
	2011	\$80	*	N/A
	2012	\$62	\$3	5%
	2013	\$65	\$2	3%
	2014	\$188	\$4	2%
	2015	\$226	\$84	37%
	Total	\$974	\$114	12%
Vacant Commercial Building Rehabilitation Enterprise Zone Credit	2010	\$82	\$21	26%
	2011	\$69	\$10	15%
	2012	\$134	\$5	3%
	2013	\$108	\$40	37%
	2014	\$231	\$87	38%
	2015	\$313	\$67	21%
	Total	\$937	\$230	25%
Job Training Program Enterprise Zone Credit	2003	\$20	\$0	0%
	2004	\$12	\$0	0%
	2005	*	\$0	N/A
	2006	\$16	\$0	0%
	2007	\$12	*	N/A
	2008	\$33	*	N/A
	2009	*	\$0	N/A
	2010	\$130	*	N/A
	2011	\$119	\$2	1%
	2012	\$129	\$5	4%
	2013	\$154	\$1	0%
	2014	\$171	\$10	6%
	2015	\$677	\$236	35%
	Total	\$1,664	\$263	16%

* Confidential

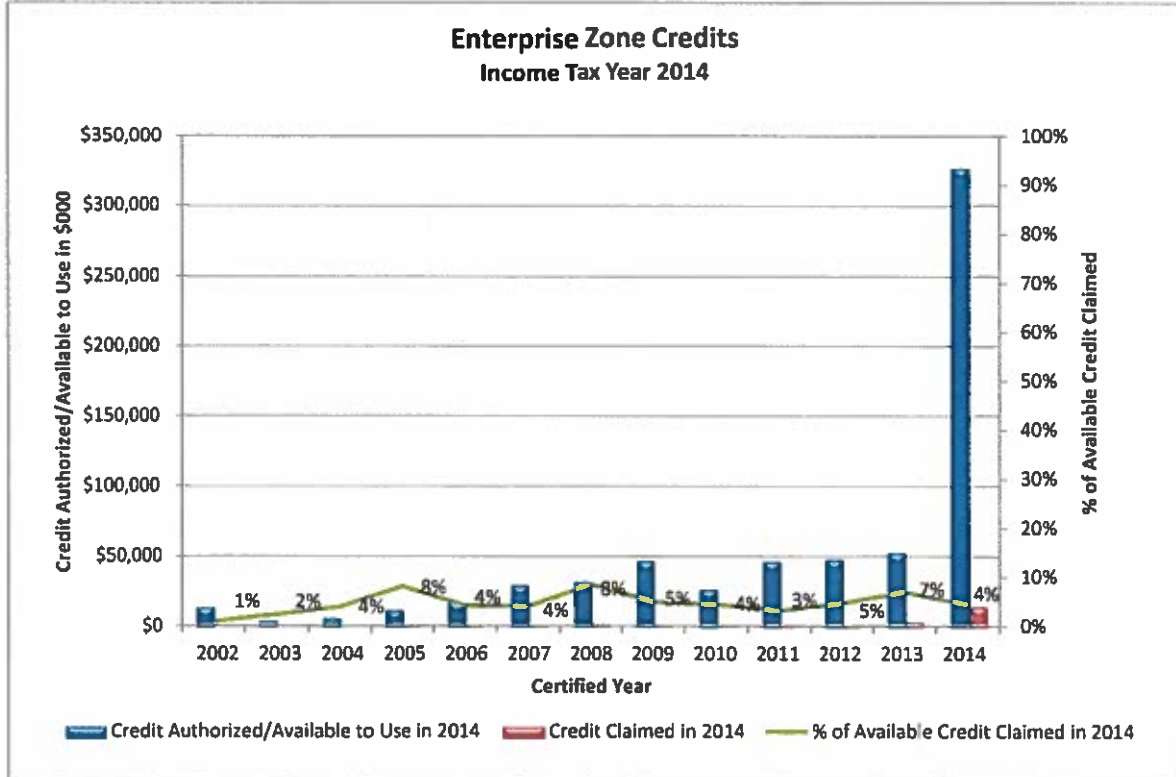
ENTERPRISE ZONE CREDITS BY CERTIFIED YEAR

In Thousands of Dollars (\$000)

Income Tax Year 2014, effective 9/29/2016

Certified Year	Credit Authorized/Available to Use in 2014	Credit Claimed in 2014	% of Available Credit
2001	*	\$0	N/A
2002	\$14,301	\$107	1%
2003	\$4,998	\$110	2%
2004	\$6,845	\$263	4%
2005	\$12,275	\$991	8%
2006	\$17,910	\$748	4%
2007	\$30,365	\$1,181	4%
2008	\$33,136	\$2,812	8%
2009	\$47,379	\$2,343	5%
2010	\$27,391	\$1,185	4%
2011	\$47,233	\$1,439	3%
2012	\$48,822	\$2,277	5%
2013	\$53,465	\$3,677	7%
2014	\$327,878	\$14,292	4%
2015 carry back	*	\$0	N/A
	\$672,001	\$31,425	

* Information is confidential



ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR

In Thousands of Dollars (\$000)
Income Tax Year 2014, effective 9/29/2016

Enterprise Zone Credits	Certified Year	Credit Authorized/Available to Use in 2014	Credit Claimed in 2014	% of Available Credit Claimed in 2014
Investment Credit ¹	2002	\$13,013	\$64	0%
	2003	*	\$110	3%
	2004	\$5,388	\$262	5%
	2005	\$10,800	\$990	9%
	2006	\$13,782	\$743	5%
	2007	\$29,259	\$1,153	4%
	2008	\$26,453	\$2,791	11%
	2009	\$41,174	\$2,093	5%
	2010	\$22,524	\$952	4%
	2011	\$41,935	\$1,181	3%
	2012	\$42,560	\$1,879	4%
	2013	\$40,523	\$2,871	7%
	2014	\$42,363	\$5,583	13%
	Total	\$333,353	\$20,670	6%
Investment Credit Carry-Back	2015	*	\$0	N/A
Commercial Vehicle Investment Credit ¹	Total	\$0	\$0	N/A
Renewable Energy Investment Credit (non-refundable) ¹	Total	\$0	\$0	N/A
New Employee Credit ²	2009	\$59	\$0	0%
	2010	\$71	\$0	0%
	2011	\$154	*	N/A
	2012	\$424	*	N/A
	2013	\$1,177	*	N/A
	2014	\$218	\$50	23%
	Total	\$2,103	\$113	5%
Enhanced Rural Enterprise Zone New Business Facility Employee Credit	2007	\$52	\$27	51%
	2008	*	\$2	6%
	2009	\$84	\$15	18%
	2010	\$122	\$8	6%
	2011	\$262	\$59	23%
	2012	\$185	\$7	4%
	2013	\$482	\$55	11%
	2014	*	\$0	N/A
	Total	\$1,256	\$174	14%
Agricultural Employee Processing Credit	2009	*	*	N/A
	2010	*	*	N/A
	2011	*	\$0	N/A
	2012	\$28	\$2	7%
	2013	\$25	\$0	0%
	2014	*	\$0	N/A
	Total	\$145	\$7	5%
Enhanced Rural Enterprise Zone Agricultural Employee Processing Credit	2008	*	\$0	N/A
	2009	*	\$0	N/A
	2010	*	\$0	N/A
	2011	*	*	N/A
	2012	*	*	N/A
	2013	\$3	\$3	99%
	2014	\$3	*	N/A
	Total	\$27	\$16	58%

¹ Due to data collection methods during income tax year 2014, both the Commercial Vehicle Investment Credit and Renewable Energy Investment Credit are combined with the Investment Credit figures.

² Data for certified years prior to 2014 are related to the New Business Employee Credit.

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ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR

In Thousands of Dollars (\$000)
Income Tax Year 2014, effective 9/29/2016

Enterprise Zone Credits	Certified Year	Credit Authorized/Available to Use in 2014	Credit Claimed in 2014	% of Available Credit Claimed in 2014
Enterprise Zone Employee Health Insurance Credit	2009	*	\$0	0%
	2010	\$14	*	N/A
	2011	\$9	\$2	19%
	2012	\$22	\$0	1%
	2013	\$23	\$7	28%
	2014	*	*	N/A
	Total	\$121	\$57	47%
Contribution to Enterprise Zone Administrator Credit	2009	\$201	\$75	37%
	2010	\$447	\$183	41%
	2011	\$922	\$162	18%
	2012	\$1,193	\$236	20%
	2013	\$2,705	\$535	20%
	2014	\$38,337	\$7,002	18%
	Total	\$43,806	\$8,192	19%
Research and Development Enterprise Zone Credit	2001	*	\$0	N/A
	2002	*	*	N/A
	2003	\$205	\$0	0%
	2004	\$116	\$0	0%
	2005	*	\$0	N/A
	2006	\$1,947	\$0	0%
	2007	\$759	\$0	0%
	2008	\$934	*	N/A
	2009	\$1,436	\$138	10%
	2010	\$708	*	N/A
	2011	\$476	\$6	1%
	2012	\$284	\$22	8%
	2013	\$252	\$38	15%
	2014	\$217,022	\$214	0%
	Total	\$225,470	\$481	0%
Vacant Commercial Building Rehabilitation Enterprise Zone Credit	2009	\$36	\$10	27%
	2010	\$128	\$28	22%
	2011	\$107	\$11	10%
	2012	\$318	\$48	15%
	2013	\$382	\$135	35%
	2014	\$5,004	\$105	2%
	Total	\$5,976	\$337	6%
Job Training Program Enterprise Zone Credit	2002	*	*	N/A
	2003	*	*	N/A
	2004	*	\$1	N/A
	2005	*	*	N/A
	2006	*	\$5	N/A
	2007	\$295	*	N/A
	2008	*	\$0	N/A
	2009	*	\$7	N/A
	2010	*	*	N/A
	2011	*	\$11	N/A
	2012	*	\$18	N/A
	2013	*	\$31	N/A
	2014	\$24,817	\$1,295	5%
	Total	\$59,745	\$1,378	2%

* Confidential