



COLORADO
Department of Revenue
Executive Director's Office

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September 21, 2017

Stephanie Copeland
Executive Director
Colorado Office of Economic Development and
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1625 Broadway, Ste. 2700
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Sonya Guram
Senior Manager, Enterprise Zone
Colorado Office of Economic Development and
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1625 Broadway, Ste. 2700
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Dear Mesdames:

Section 39-30-111(4) of the Colorado Revised Statutes requires the Department of Revenue to report all enterprise zone credits claimed on an annual basis to the Colorado Office of Economic Development and International Trade (OEDIT). According to 39-30-111, C.R.S, the Department of Revenue shall aggregate and report data on all of the income tax credits that are claimed pursuant to the urban and rural enterprise zone act. The Department of Revenue shall categorize such aggregate data by:

- the date that the income tax credit was certified by an enterprise zone administrator
- the specific income tax credit allowed that each taxpayer was authorized to claim
- the total amount of the income tax credits claimed for each income tax credit allowed

The data collected shall be submitted to OEDIT on August 1, 2013 and on August 1 each year thereafter. The urban and rural enterprise zone act includes the following enterprise zone credits:

- Enterprise zone investment credit
- Enterprise zone commercial vehicle investment credit
- Enterprise zone renewable energy credit
- Enterprise zone new employee credit
- Enterprise zone enhanced rural new business facility employee credit
- Enterprise zone agricultural employee processing credit
- Enterprise zone enhanced rural agricultural employee processing credit
- Enterprise zone employee health insurance credit
- Contribution to enterprise zone administrator credit
- Research and development enterprise zone credit
- Vacant commercial building rehabilitation enterprise zone credit
- Job training program enterprise zone credit

The report shows enterprise zone credits for booklet year 2015 for individual, corporate, and partnership income tax returns submitted to and reviewed by the Department of Revenue. Any returns submitted but still in review are not included.

Please contact Eric Hurley, Director of Office of Research and Analysis, with questions that you may have about this letter. Eric may be reached at 303-866-5595 or Eric.Hurley@state.co.us.

Sincerely,

A handwritten signature in blue ink, appearing to be 'MH' followed by a long horizontal flourish.

Michael Hartman
Executive Director
Colorado Department of Revenue

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹

In Thousands of Dollars (\$000)

Booklet Year 2015 ²

Certified Year	Number of Credits Claimed	Amount of Credit Authorized/Available in 2015	Amount of Credit Used in 2015
2001	NR	NR	\$0
2002	3	\$86	\$0
2003	131	\$2,332	\$246
2004	171	\$5,333	NR
2005	218	\$10,139	\$155
2006	257	\$15,235	NR
2007	319	\$30,072	\$174
2008	401	\$28,293	\$460
2009	444	\$33,725	\$817
2010	718	\$22,421	\$1,789
2011	1,291	\$38,058	\$2,832
2012	1,233	\$34,586	\$2,444
2013	1,440	\$40,018	\$2,049
2014	2,764	\$49,371	\$3,635
2015	17,759	\$88,991	\$18,028
2016 ³	NR	NR	NR
	27,151	\$398,681	\$33,750

¹ Reported amounts based on Individual, Partnership, and Corporate income tax returns. Fiduciary tax return enterprise zone amounts are not available. Due to a system issue the New Business Facility Employee credit is not reported.

² Booklet year refers to the year associated with the forms used to claim the credits.

³ Includes Investment Tax Credit Carryback.

NR = Not releaseable. Totals include non-releasable amounts.

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Office of Research & Analysis, dor_ora@state.co.us

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹

In Thousands of Dollars (\$000)

Booklet Year 2015 ²

Enterprise Zone Credit	Certified Year	Number of Credits Claimed	Amount of Credit Authorized/Available in 2015	Amount of Credit Used in 2015
Agricultural Processing Employee Credit	2010	19	NR	NR
	2011	20	NR	NR
	2012	21	\$31	NR
	2013	20	NR	\$0
	2014	26	\$40	\$1
	2015	26	\$152	\$72
	Total	132	\$273	\$118
Commercial Vehicle Investment Tax Credit	2015	NR	NR	NR
	Total	NR	NR	NR
Contribution to Enterprise Zone Administrator Credit	2010	113	\$211	\$43
	2011	229	\$702	\$115
	2012	259	\$903	\$64
	2013	370	\$1,148	\$126
	2014	889	\$3,463	\$415
	2015	12,068	\$10,544	\$7,266
	Total	13,928	\$16,972	\$8,029
Employee Health Insurance Credit	2010	21	\$3	NR
	2011	24	\$4	NR
	2012	25	\$10	NR
	2013	24	\$7	NR
	2014	66	\$588	\$67
	2015	149	\$1,455	\$277
	Total	309	\$2,067	\$349
Enhanced Rural Agricultural Processing Employee Credit	2008	NR	NR	NR
	2009	3	\$0	NR
	2010	NR	\$0	\$0
	2011	NR	\$0	\$0
	2012	3	\$23	\$0
	2013	3	NR	\$0
	2014	3	\$1	NR
	2015	10	\$19	\$2
	Total	28	\$43	\$2
Enhanced Rural New Business Facility Employee Credit	2008	13	NR	NR
	2009	14	\$68	\$11
	2010	13	\$95	\$3
	2011	28	\$177	\$16
	2012	19	\$140	NR
	2013	15	NR	\$11
	2014	56	\$322	\$87
	2015	113	\$488	\$83
	Total	271	\$1,720	\$261
Investment Tax Credit ³	2003	NR	NR	NR
	2004	163	\$5,203	NR
	2005	205	\$10,044	\$155
	2006	238	\$14,319	\$96
	2007	295	\$23,589	\$173
	2008	354	\$27,674	\$396
	2009	391	\$24,757	\$703
	2010	479	\$21,458	\$1,603
	2011	905	\$36,584	\$2,587
	2012	806	\$15,722	\$2,265
	2013	899	\$28,988	\$1,794
	2014	1,501	\$30,208	\$2,711
	2015	4,125	\$40,296	\$7,732
	2016	NR	NR	NR
	Total	10,484	\$280,214	\$20,761

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹

In Thousands of Dollars (\$000)

Booklet Year 2015 ²

Enterprise Zone Credit	Certified Year	Number of Credits Claimed	Amount of Credit Authorized/Available in 2015	Amount of Credit Used in 2015
Job Training Program Credit	2003	6	\$47	\$0
	2004	5	\$23	\$0
	2005	7	\$50	\$0
	2006	14	\$40	NR
	2007	18	\$170	NR
	2008	17	\$145	NR
	2009	20	\$325	NR
	2010	25	\$286	NR
	2011	30	\$289	NR
	2012	47	\$226	\$8
	2013	48	\$312	\$56
	2014	113	\$519	\$186
	2015	823	\$2,520	\$1,101
	Total	1,173	\$4,951	\$1,544
New Business Facility Employee Credit	Data Not Available			
Renewable Energy Investment Credit - Nonrefundable	2007	1	NR	\$0
	2008	2	NR	\$0
	2009	2	NR	\$0
	2010	3	NR	\$0
	2011	6	\$8	NR
	2012	4	NR	\$0
	2013	7	NR	NR
	2014	8	NR	\$2
	2015	53	NR	\$24
	Total	86	\$70,889	\$30
Renewable Energy Investment Credit - Refundable	2015	NR	NR	NR
	Total	NR	NR	NR
Research and Experimental Activities Credit	2001	1	NR	\$0
	2002	3	\$86	\$0
	2003	3	NR	\$0
	2004	3	\$108	\$0
	2005	6	\$45	\$0
	2006	5	NR	NR
	2007	5	NR	\$0
	2008	13	\$412	NR
	2009	14	\$453	\$69
	2010	19	\$256	NR
	2011	23	\$203	NR
	2012	23	\$166	NR
	2013	29	\$223	NR
	2014	58	\$682	NR
	2015	298	\$1,206	\$413
	Total	503	\$5,830	\$1,332
Vacant Commercial Building Rehabilitation Credit	2010	24	\$89	\$28
	2011	24	\$69	NR
	2012	26	\$200	NR
	2013	25	\$157	\$40
	2014	44	\$362	\$137
	2015	52	\$767	\$178
	Total	195	\$1,645	\$444

ENTERPRISE ZONE CREDITS BY TYPE OF CREDIT AND CERTIFIED YEAR ¹

In Thousands of Dollars (\$000)

Booklet Year 2015 ²

Enterprise Zone Credit	Certified Year	Number of Credits Claimed	Amount of Credit Authorized/Available in 2015	Amount of Credit Used in 2015
Grand Total		27,151	\$398,681	\$33,750

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