

**State of Colorado**  
**Marijuana Tax and Fee Revenue Summary**  
**Tax Revenue from October 2020 <sup>1</sup>**

|             |                                                                     | October 2020<br>Remitted | Fiscal<br>Year-to-Date<br>FY 2020 - 2021 <sup>2</sup> | Calendar<br>Year-to-Date<br>CY 2020 <sup>3</sup> |
|-------------|---------------------------------------------------------------------|--------------------------|-------------------------------------------------------|--------------------------------------------------|
| <b>Line</b> | <b>TAXES</b>                                                        |                          |                                                       |                                                  |
| 1           | <b>State Sales Tax (2.9% rate) - Marijuana Tax Cash Fund (2+3)</b>  | <b>\$1,170,328</b>       | <b>\$5,232,401</b>                                    | <b>\$11,511,054</b>                              |
| 2           | Medical Marijuana                                                   | \$1,028,091              | \$4,701,253                                           | \$10,389,551                                     |
| 3           | Retail Marijuana <sup>4</sup>                                       | \$142,236                | \$531,148                                             | \$1,121,504                                      |
| 4           | <b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>         | <b>\$24,593,888</b>      | <b>\$103,689,850</b>                                  | <b>\$214,844,087</b>                             |
| 5           | Local Government Distribution (10% of Total)                        | \$2,474,375              | \$10,373,292                                          | \$21,519,496                                     |
| 6           | Total Retained by the State (90% of Total) (7+8+9)                  | \$22,269,390             | \$93,349,259                                          | \$193,731,239                                    |
| 7           | Marijuana Tax Cash Fund <sup>5</sup>                                | \$16,000,557             | \$67,071,442                                          | \$139,195,895                                    |
| 8           | Public School Fund <sup>5</sup>                                     | \$2,803,716              | \$11,752,672                                          | \$24,390,763                                     |
| 9           | General Fund <sup>5</sup>                                           | \$3,465,117              | \$14,525,145                                          | \$30,144,581                                     |
| 10          | Collections Not Yet Allocated <sup>6</sup>                          | (\$149,877)              | (\$32,701)                                            | (\$406,647)                                      |
| 11          | <b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>      | <b>\$8,821,260</b>       | <b>\$38,355,743</b>                                   | <b>\$82,436,456</b>                              |
| 12          | Public School Capital Construction Assistance Fund <sup>7</sup>     | \$8,854,426              | \$38,405,571                                          | \$82,213,375                                     |
| 13          | Public School Fund <sup>7</sup>                                     | \$0                      | \$0                                                   | \$0                                              |
| 14          | Collections Not Yet Allocated <sup>6</sup>                          | (\$33,166)               | (\$49,827)                                            | \$223,081                                        |
| 15          | <b>Total Marijuana Taxes <sup>8</sup> (1+4+11)</b>                  | <b>\$34,585,476</b>      | <b>\$147,277,994</b>                                  | <b>\$308,791,598</b>                             |
|             | <b>FEES</b>                                                         |                          |                                                       |                                                  |
| 16          | <b>Total License and Application Fees - Marijuana Tax Cash Fund</b> | <b>\$824,817</b>         | <b>\$3,584,064</b>                                    | <b>\$9,248,650</b>                               |
|             | <b>TOTAL TAXES AND FEES</b>                                         |                          |                                                       |                                                  |
| 17          | <b>Total Marijuana Taxes and Fees <sup>8</sup> (15+16)</b>          | <b>\$35,410,293</b>      | <b>\$150,862,058</b>                                  | <b>\$318,040,248</b>                             |

Source: Revenue collected monthly as posted in the Colorado state accounting system

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> The fiscal year is July 1 through June 30.

<sup>3</sup> The calendar year is January 1 through December 31.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) sold in retail marijuana stores are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Prepared by: Office of Research and Analysis, Colorado Department of Revenue | dor\_ora@state.co.us

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