

State of Colorado
Marijuana Tax and Fee Revenue Summary
Tax Revenue from September 2020 ¹

		September 2020 Remitted	Fiscal Year-to-Date FY 2020 - 2021 ²	Calendar Year-to-Date CY 2020 ³
Line	TAXES			
1	State Sales Tax (2.9% rate) - Marijuana Tax Cash Fund (2+3)	\$1,339,939	\$4,062,073	\$10,340,727
2	Medical Marijuana	\$1,177,949	\$3,673,162	\$9,361,459
3	Retail Marijuana ⁴	\$161,990	\$388,912	\$979,268
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$26,656,923	\$79,095,962	\$190,250,199
5	Local Government Distribution (10% of Total)	\$2,653,063	\$7,898,917	\$19,045,121
6	Total Retained by the State (90% of Total) (7+8+9)	\$23,877,599	\$71,079,868	\$171,461,848
7	Marijuana Tax Cash Fund ⁵	\$17,156,055	\$51,070,885	\$123,195,338
8	Public School Fund ⁵	\$3,006,190	\$8,948,955	\$21,587,047
9	General Fund ⁵	\$3,715,354	\$11,060,028	\$26,679,464
10	Collections Not Yet Allocated ⁶	\$126,261	\$117,176	(\$256,769)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$9,682,085	\$29,534,483	\$73,615,196
12	Public School Capital Construction Assistance Fund ⁷	\$9,537,148	\$29,551,145	\$73,358,949
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	\$144,937	(\$16,662)	\$256,247
15	Total Marijuana Taxes ⁸ (1+4+11)	\$37,678,947	\$112,692,518	\$274,206,122
	FEES			
16	Total License and Application Fees - Marijuana Tax Cash Fund	\$947,467	\$2,759,247	\$8,423,833
	TOTAL TAXES AND FEES			
17	Total Marijuana Taxes and Fees ⁸ (15+16)	\$38,626,414	\$115,451,765	\$282,629,955

Source: Revenue collected monthly as posted in the Colorado state accounting system

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² The fiscal year is July 1 through June 30.

³ The calendar year is January 1 through December 31.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) sold in retail marijuana stores are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

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