

State of Colorado
Marijuana Tax and Fee Revenue Summary
Tax Revenue from August 2020 ¹

		August 2020 Remitted	Fiscal Year-to-Date FY 2020 - 2021 ²	Calendar Year-to-Date CY 2020 ³
Line	TAXES			
1	State Sales Tax (2.9% rate) - Marijuana Tax Cash Fund (2+3)	\$1,433,419	\$2,722,134	\$9,000,787
2	Medical Marijuana	\$1,265,203	\$2,495,212	\$8,183,510
3	Retail Marijuana ⁴	\$168,216	\$226,922	\$817,278
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$27,794,380	\$52,439,039	\$163,593,277
5	Local Government Distribution (10% of Total)	\$2,810,429	\$5,245,855	\$16,392,058
6	Total Retained by the State (90% of Total) (7+8+9)	\$25,281,315	\$47,202,269	\$147,584,249
7	Marijuana Tax Cash Fund ⁵	\$18,164,625	\$33,914,830	\$106,039,283
8	Public School Fund ⁵	\$3,182,918	\$5,942,766	\$18,580,857
9	General Fund ⁵	\$3,933,773	\$7,344,673	\$22,964,109
10	Collections Not Yet Allocated ⁶	(\$297,364)	(\$9,085)	(\$383,031)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$10,470,917	\$19,852,398	\$63,933,111
12	Public School Capital Construction Assistance Fund ⁷	\$10,427,317	\$20,013,997	\$63,821,801
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	\$43,600	(\$161,599)	\$111,309
15	Total Marijuana Taxes ⁸ (1+4+11)	\$39,698,715	\$75,013,571	\$236,527,175
	FEES			
16	Total License and Application Fees - Marijuana Tax Cash Fund	\$996,898	\$1,811,780	\$7,476,366
	TOTAL TAXES AND FEES			
17	Total Marijuana Taxes and Fees ⁸ (15+16)	\$40,695,613	\$76,825,351	\$244,003,541

Source: Revenue collected monthly as posted in the Colorado state accounting system

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² The fiscal year is July 1 through June 30.

³ The calendar year is January 1 through December 31.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) sold in retail marijuana stores are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

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Publish date: September 2020