

**Colorado Department of Revenue**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from July 2020 <sup>1</sup>**

		July 2020 Remitted	Fiscal Year-to-Date FY2020-21 <sup>2</sup>	Calendar Year-to-Date CY2020 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$1,288,715</b>	<b>\$1,288,715</b>	<b>\$7,567,369</b>
2	Medical Marijuana	\$1,230,009	\$1,230,009	\$6,918,307
3	Retail Marijuana <sup>4</sup>	\$58,706	\$58,706	\$649,062
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$24,644,660</b>	<b>\$24,644,660</b>	<b>\$135,798,897</b>
5	Local Government Distribution (10% of Total)	\$2,435,426	\$2,435,426	\$13,581,630
6	Total Retained by the State (90% of Total) (7+8+9)	\$21,920,954	\$21,920,954	\$122,302,934
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$15,750,206	\$15,750,206	\$87,874,658
8	Public School Fund <sup>5</sup>	\$2,759,848	\$2,759,848	\$15,397,939
9	General Fund <sup>5</sup>	\$3,410,900	\$3,410,900	\$19,030,337
10	Collections Not Yet Allocated <sup>6</sup>	\$288,279	\$288,279	(\$85,667)
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$9,381,481</b>	<b>\$9,381,481</b>	<b>\$53,462,194</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$9,586,680	\$9,586,680	\$53,394,484
13	Public School Fund <sup>7</sup>	\$0	\$0	\$0
14	Collections Not Yet Allocated <sup>6</sup>	(\$205,199)	(\$205,199)	\$67,709
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$35,314,856</b>	<b>\$35,314,856</b>	<b>\$196,828,459</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund</b>	<b>\$814,882</b>	<b>\$814,882</b>	<b>\$6,479,469</b>
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
17	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$17,853,803</b>	<b>\$17,853,803</b>	<b>\$101,921,496</b>
18	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$36,129,738</b>	<b>\$36,129,738</b>	<b>\$203,307,928</b>

Source: Revenue collected monthly as posted in the Colorado state accounting system

Notes: See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>  
See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> The fiscal year is July 1 through June 30.

<sup>3</sup> The calendar year is January 1 through December 31.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055.) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

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