

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from May 2020 ¹

		May 2020 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2020 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$1,274,008	\$10,759,380	\$4,990,986
2	Medical Marijuana	\$1,140,632	\$9,538,044	\$4,507,419
3	Retail Marijuana ⁴	\$133,376	\$1,221,336	\$483,567
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$20,054,312	\$203,397,063	\$88,340,026
5	Local Government Distribution (10% of Total)	\$2,026,307	\$20,333,080	\$8,866,385
6	Total Retained by the State (90% of Total) (7+8+9)	\$18,232,834	\$183,018,298	\$79,868,021
7	Marijuana Tax Cash Fund Transfer ⁵	\$13,100,291	\$131,498,647	\$57,385,173
8	Public School Fund ⁵	\$2,295,514	\$23,042,004	\$10,055,384
9	General Fund ⁵	\$2,837,029	\$28,477,647	\$12,427,464
10	Collections Not Yet Allocated ⁶	(\$204,829)	\$45,686	(\$394,380)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$7,625,293	\$72,612,126	\$35,625,786
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$7,669,190	\$72,549,012	\$35,537,381
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	(\$43,897)	\$63,114	\$88,405
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$28,953,613	\$286,768,569	\$128,956,798
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund	\$787,161	\$10,790,645	\$4,596,784
	TAXES, LICENSES, AND FEES TOTALS			
17	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$15,161,460	\$153,048,672	\$66,972,943
18	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$29,740,774	\$297,559,214	\$133,553,581

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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