

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from April 2020 <sup>1</sup>**

		April 2020 Remitted	Fiscal Year-to-Date FY2019-20 <sup>2</sup>	Calendar Year-to-Date CY2020 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$811,888</b>	<b>\$9,485,372</b>	<b>\$3,716,978</b>
2	Medical Marijuana	\$817,745	\$8,397,412	\$3,366,787
3	Retail Marijuana <sup>4</sup>	(\$5,857)	\$1,087,960	\$350,191
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$16,305,176</b>	<b>\$183,342,752</b>	<b>\$68,285,714</b>
5	Local Government Distribution (10% of Total)	\$1,624,673	\$18,306,773	\$6,840,078
6	Total Retained by the State (90% of Total) (7+8+9)	\$14,619,417	\$164,785,464	\$61,635,187
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$10,504,051	\$118,398,356	\$44,284,882
8	Public School Fund <sup>5</sup>	\$1,840,585	\$20,746,490	\$7,759,870
9	General Fund <sup>5</sup>	\$2,274,781	\$25,640,618	\$9,590,435
10	Collections Not Yet Allocated <sup>6</sup>	\$61,086	\$250,514	(\$189,551)
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$7,090,119</b>	<b>\$64,986,832</b>	<b>\$28,000,492</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$7,073,525	\$64,879,822	\$27,868,191
13	Public School Fund <sup>7</sup>	\$0	\$0	\$0
14	Collections Not Yet Allocated <sup>6</sup>	\$16,594	\$107,011	\$132,302
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$24,207,183</b>	<b>\$257,814,956</b>	<b>\$100,003,184</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund</b>	<b>\$902,061</b>	<b>\$10,003,484</b>	<b>\$3,809,623</b>
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
17	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$12,218,000</b>	<b>\$137,887,212</b>	<b>\$51,811,482</b>
18	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$25,109,244</b>	<b>\$267,818,440</b>	<b>\$103,812,807</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

<sup>3</sup> Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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