

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from March 2020 ¹

		March 2020 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2020 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$862,244	\$8,673,484	\$2,905,089
2	Medical Marijuana	\$738,261	\$7,579,667	\$2,549,042
3	Retail Marijuana ⁴	\$123,983	\$1,093,817	\$356,047
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$17,108,035	\$167,037,576	\$51,980,539
5	Local Government Distribution (10% of Total)	\$1,704,262	\$16,682,100	\$5,215,405
6	Total Retained by the State (90% of Total) (7+8+9)	\$15,419,726	\$150,166,048	\$47,015,770
7	Marijuana Tax Cash Fund Transfer ⁵	\$11,079,073	\$107,894,305	\$33,780,831
8	Public School Fund ⁵	\$1,941,344	\$18,905,905	\$5,919,285
9	General Fund ⁵	\$2,399,309	\$23,365,837	\$7,315,654
10	Collections Not Yet Allocated ⁶	(\$15,954)	\$189,428	(\$250,637)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$6,509,959	\$57,896,713	\$20,910,373
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$6,547,986	\$57,806,296	\$20,794,665
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	(\$38,027)	\$90,417	\$115,708
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$24,480,238	\$233,607,773	\$75,796,001
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund	\$1,152,355	\$9,101,423	\$2,907,562
	TAXES, LICENSES, AND FEES TOTALS			
17	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$13,093,672	\$125,669,212	\$39,593,482
18	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$25,632,593	\$242,709,196	\$78,703,563

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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