

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from January 2020 ¹

		January 2020 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2020 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$1,207,787	\$6,976,182	\$1,207,787
2	Medical Marijuana	\$1,068,091	\$6,098,716	\$1,068,091
3	Retail Marijuana ⁴	\$139,697	\$877,466	\$139,697
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$17,821,262	\$132,878,300	\$17,821,262
5	Local Government Distribution (10% of Total)	\$1,805,455	\$13,272,150	\$1,805,455
6	Total Retained by the State (90% of Total) (7+8+9)	\$16,249,118	\$119,399,395	\$16,249,118
7	Marijuana Tax Cash Fund Transfer ⁵	\$11,674,991	\$85,788,465	\$11,674,991
8	Public School Fund ⁵	\$2,045,764	\$15,032,384	\$2,045,764
9	General Fund ⁵	\$2,528,363	\$18,578,546	\$2,528,363
10	Collections Not Yet Allocated ⁶	(\$233,310)	\$206,755	(\$233,310)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$7,050,247	\$44,036,587	\$7,050,247
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$7,046,620	\$44,058,251	\$7,046,620
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	\$3,627	(\$21,664)	\$3,627
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$26,079,297	\$183,891,068	\$26,079,297
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$875,855	\$7,069,716	\$875,855
17	Medical Marijuana	\$217,354	\$1,957,493	\$217,354
18	Retail Marijuana	\$382,030	\$3,060,656	\$382,030
19	Individual	\$274,656	\$1,993,162	\$274,656
20	Others	\$0	\$3,150	\$0
21	Collections Not Yet Allocated ⁶	\$1,815	\$55,255	\$1,815
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$13,758,633	\$99,834,363	\$13,758,633
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$26,955,151	\$190,960,784	\$26,955,151

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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