

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from December 2019 <sup>1</sup>**

		December 2019 Remitted	Fiscal Year-to-Date FY2019-20 <sup>2</sup>	Calendar Year-to-Date CY2019 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$821,116</b>	<b>\$5,768,394</b>	<b>\$11,234,906</b>
2	Medical Marijuana	\$787,053	\$5,030,625	\$9,738,465
3	Retail Marijuana <sup>4</sup>	\$34,063	\$737,769	\$1,496,441
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$17,512,843</b>	<b>\$115,057,037</b>	<b>\$212,487,924</b>
5	Local Government Distribution (10% of Total)	\$1,750,592	\$11,466,695	\$21,205,609
6	Total Retained by the State (90% of Total) (7+8+9)	\$15,755,358	\$103,150,277	\$190,795,031
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$11,320,225	\$74,113,474	\$137,086,230
8	Public School Fund <sup>5</sup>	\$1,983,600	\$12,986,620	\$24,021,094
9	General Fund <sup>5</sup>	\$2,451,534	\$16,050,183	\$29,687,707
10	Collections Not Yet Allocated <sup>6</sup>	\$6,893	\$440,065	\$487,283
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$5,857,518</b>	<b>\$36,986,340</b>	<b>\$66,667,126</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$5,857,070	\$37,011,631	\$61,626,623
13	Public School Fund <sup>7</sup>	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated <sup>6</sup>	\$448	(\$25,291)	(\$809,323)
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$24,191,477</b>	<b>\$157,811,772</b>	<b>\$290,389,956</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)</b>	<b>\$1,205,700</b>	<b>\$6,193,861</b>	<b>\$12,068,469</b>
17	Medical Marijuana	\$270,599	\$1,740,139	\$3,618,107
18	Retail Marijuana	\$684,460	\$2,678,626	\$4,838,952
19	Individual	\$239,046	\$1,718,506	\$3,634,296
20	Others	\$800	\$3,150	\$4,700
21	Collections Not Yet Allocated <sup>6</sup>	\$10,795	\$53,441	(\$27,586)
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
22	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$13,347,040</b>	<b>\$86,075,730</b>	<b>\$160,389,606</b>
23	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$25,397,177</b>	<b>\$164,005,633</b>	<b>\$302,458,426</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

<sup>3</sup> Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

Prepared by: Colorado Department of Revenue, Office of Research and Analysis, dor\_ora@state.co.us

Publish date: January 2020