

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from November 2019 <sup>1</sup>**

		November 2019 Remitted	Fiscal Year-to-Date FY2019-20 <sup>2</sup>	Calendar Year-to-Date CY2019 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$902,607</b>	<b>\$4,947,279</b>	<b>\$10,413,791</b>
2	Medical Marijuana	\$799,376	\$4,243,572	\$8,951,412
3	Retail Marijuana <sup>4</sup>	\$103,230	\$703,707	\$1,462,379
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$19,077,121</b>	<b>\$97,544,194</b>	<b>\$194,975,080</b>
5	Local Government Distribution (10% of Total)	\$1,858,692	\$9,716,103	\$19,455,017
6	Total Retained by the State (90% of Total) (7+8+9)	\$16,727,991	\$87,394,919	\$175,039,673
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$12,019,061	\$62,793,249	\$125,766,005
8	Public School Fund <sup>5</sup>	\$2,106,054	\$11,003,020	\$22,037,495
9	General Fund <sup>5</sup>	\$2,602,875	\$13,598,649	\$27,236,173
10	Collections Not Yet Allocated <sup>6</sup>	\$490,438	\$433,172	\$480,390
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$6,827,928</b>	<b>\$31,128,822</b>	<b>\$60,809,608</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$6,814,268	\$31,154,561	\$55,769,554
13	Public School Fund <sup>7</sup>	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated <sup>6</sup>	\$13,661	(\$25,739)	(\$809,772)
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$26,807,656</b>	<b>\$133,620,295</b>	<b>\$266,198,479</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)</b>	<b>\$975,024</b>	<b>\$4,988,162</b>	<b>\$10,862,770</b>
17	Medical Marijuana	\$233,537	\$1,469,539	\$3,347,508
18	Retail Marijuana	\$468,986	\$1,994,166	\$4,154,492
19	Individual	\$259,646	\$1,479,460	\$3,395,251
20	Others	\$850	\$2,350	\$3,900
21	Collections Not Yet Allocated <sup>6</sup>	\$12,004	\$42,646	(\$38,381)
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
22	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$13,896,692</b>	<b>\$72,728,690</b>	<b>\$147,042,565</b>
23	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$27,782,680</b>	<b>\$138,608,456</b>	<b>\$277,061,249</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

<sup>3</sup> Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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