

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from October 2019 ¹

		October 2019 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2019 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$952,001	\$4,044,672	\$9,511,184
2	Medical Marijuana	\$844,284	\$3,444,196	\$8,152,035
3	Retail Marijuana ⁴	\$107,717	\$600,476	\$1,359,149
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$17,936,550	\$78,467,073	\$175,897,960
5	Local Government Distribution (10% of Total)	\$1,795,623	\$7,857,411	\$17,596,325
6	Total Retained by the State (90% of Total) (7+8+9)	\$16,159,687	\$70,666,929	\$158,311,682
7	Marijuana Tax Cash Fund Transfer ⁵	\$11,610,735	\$50,774,188	\$113,746,944
8	Public School Fund ⁵	\$2,034,505	\$8,896,966	\$19,931,441
9	General Fund ⁵	\$2,514,447	\$10,995,774	\$24,633,298
10	Collections Not Yet Allocated ⁶	(\$18,760)	(\$57,266)	(\$10,048)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$5,971,603	\$24,300,894	\$53,981,680
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$5,994,184	\$24,340,294	\$48,955,286
13	Public School Fund ⁷	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated ⁶	(\$22,582)	(\$39,400)	(\$823,432)
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$24,860,154	\$106,812,639	\$239,390,823
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$1,084,682	\$4,013,138	\$9,887,746
17	Medical Marijuana	\$241,025	\$1,236,002	\$3,113,970
18	Retail Marijuana	\$511,346	\$1,525,180	\$3,685,506
19	Individual	\$323,636	\$1,219,814	\$3,135,604
20	Others	\$0	\$1,500	\$3,050
21	Collections Not Yet Allocated ⁶	\$8,675	\$30,642	(\$50,385)
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$13,647,418	\$58,831,998	\$133,145,874
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$25,944,836	\$110,825,776	\$249,278,569

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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