

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from September 2019 <sup>1</sup>**

		September 2019 Remitted	Fiscal Year-to-Date FY2019-20 <sup>2</sup>	Calendar Year-to-Date CY2019 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$1,069,409</b>	<b>\$3,092,671</b>	<b>\$8,559,183</b>
2	Medical Marijuana	\$895,901	\$2,599,912	\$7,307,752
3	Retail Marijuana <sup>4</sup>	\$173,508	\$492,759	\$1,251,432
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$21,279,128</b>	<b>\$60,530,524</b>	<b>\$157,961,410</b>
5	Local Government Distribution (10% of Total)	\$2,129,017	\$6,061,788	\$15,800,702
6	Total Retained by the State (90% of Total) (7+8+9)	\$19,161,187	\$54,507,242	\$142,151,995
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$13,767,313	\$39,163,453	\$102,136,209
8	Public School Fund <sup>5</sup>	\$2,412,393	\$6,862,462	\$17,896,936
9	General Fund <sup>5</sup>	\$2,981,481	\$8,481,327	\$22,118,850
10	Collections Not Yet Allocated <sup>6</sup>	(\$11,075)	(\$38,506)	\$8,712
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$6,495,588</b>	<b>\$18,329,291</b>	<b>\$48,010,077</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$6,396,684	\$18,346,109	\$42,961,102
13	Public School Fund <sup>7</sup>	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated <sup>6</sup>	\$98,905	(\$16,819)	(\$800,851)
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$28,844,125</b>	<b>\$81,952,485</b>	<b>\$214,530,670</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)</b>	<b>\$901,640</b>	<b>\$2,928,455</b>	<b>\$8,803,064</b>
17	Medical Marijuana	\$268,784	\$994,977	\$2,872,945
18	Retail Marijuana	\$361,140	\$1,013,834	\$3,174,160
19	Individual	\$269,377	\$896,178	\$2,811,968
20	Others	\$0	\$1,500	\$3,050
21	Collections Not Yet Allocated <sup>6</sup>	\$2,340	\$21,967	(\$59,060)
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
22	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$15,738,362</b>	<b>\$45,184,579</b>	<b>\$119,498,455</b>
23	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$29,745,766</b>	<b>\$84,880,941</b>	<b>\$223,333,734</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

<sup>3</sup> Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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