

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from August 2019 ¹

		August 2019 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2019 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$1,036,711	\$2,023,262	\$7,489,774
2	Medical Marijuana	\$866,237	\$1,704,011	\$6,411,851
3	Retail Marijuana ⁴	\$170,474	\$319,252	\$1,077,924
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$21,255,391	\$39,251,395	\$136,682,282
5	Local Government Distribution (10% of Total)	\$2,123,026	\$3,932,771	\$13,671,685
6	Total Retained by the State (90% of Total) (7+8+9)	\$19,058,331	\$35,346,055	\$122,990,809
7	Marijuana Tax Cash Fund Transfer ⁵	\$13,693,411	\$25,396,140	\$88,368,896
8	Public School Fund ⁵	\$2,399,444	\$4,450,068	\$15,484,543
9	General Fund ⁵	\$2,965,476	\$5,499,846	\$19,137,370
10	Collections Not Yet Allocated ⁶	\$74,035	(\$27,430)	\$19,788
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$6,187,794	\$11,833,702	\$41,514,489
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$6,281,444	\$11,949,426	\$36,564,418
13	Public School Fund ⁷	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated ⁶	(\$93,650)	(\$115,723)	(\$899,755)
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$28,479,896	\$53,108,360	\$185,686,545
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$992,717	\$2,026,815	\$7,901,423
17	Medical Marijuana	\$337,416	\$726,193	\$2,604,161
18	Retail Marijuana	\$305,910	\$652,694	\$2,813,020
19	Individual	\$335,502	\$626,800	\$2,542,591
20	Others	\$800	\$1,500	\$3,050
21	Collections Not Yet Allocated ⁶	\$13,090	\$19,627	(\$61,399)
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$15,722,839	\$29,446,218	\$103,760,094
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$29,472,614	\$55,135,175	\$193,587,968

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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