

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from July 2019 ¹

		July 2019 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2019 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$986,552	\$986,552	\$6,453,064
2	Medical Marijuana	\$837,774	\$837,774	\$5,545,614
3	Retail Marijuana ⁴	\$148,778	\$148,778	\$907,450
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$17,996,004	\$17,996,004	\$115,426,890
5	Local Government Distribution (10% of Total)	\$1,809,745	\$1,809,745	\$11,548,660
6	Total Retained by the State (90% of Total) (7+8+9)	\$16,287,724	\$16,287,724	\$103,932,478
7	Marijuana Tax Cash Fund Transfer ⁵	\$11,702,730	\$11,702,730	\$74,675,486
8	Public School Fund ⁵	\$2,050,624	\$2,050,624	\$13,085,099
9	General Fund ⁵	\$2,534,370	\$2,534,370	\$16,171,894
10	Collections Not Yet Allocated ⁶	(\$101,465)	(\$101,465)	(\$54,248)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$5,645,908	\$5,645,908	\$35,326,695
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$5,667,982	\$5,667,982	\$30,282,974
13	Public School Fund ⁷	\$0	\$0	\$5,849,826
14	Collections Not Yet Allocated ⁶	(\$22,073)	(\$22,073)	(\$806,105)
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$24,628,464	\$24,628,464	\$157,206,649
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$1,034,098	\$1,034,098	\$6,908,706
17	Medical Marijuana	\$388,778	\$388,778	\$2,266,746
18	Retail Marijuana	\$346,784	\$346,784	\$2,507,110
19	Individual	\$291,299	\$291,299	\$2,207,089
20	Others	\$700	\$700	\$2,250
21	Collections Not Yet Allocated ⁶	\$6,537	\$6,537	(\$74,489)
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$13,723,379	\$13,723,379	\$88,037,255
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$25,662,562	\$25,662,562	\$164,115,354

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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