

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from August 2018 ¹

		August 2018 Remitted	Fiscal Year-to-Date FY2018-19 ²	Calendar Year-to-Date CY2018 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$868,750	\$1,661,040	\$7,535,786
2	Medical Marijuana	\$765,088	\$1,516,603	\$6,325,142
3	Retail Marijuana ⁴	\$103,663	\$144,436	\$1,210,644
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$16,723,420	\$32,691,692	\$118,667,402
5	Local Government Distribution (10% of Total)	\$1,681,573	\$3,276,488	\$11,881,742
6	Total Retained by the State (90% of Total) (7+8+9)	\$15,130,034	\$29,481,021	\$106,797,635
7	Marijuana Tax Cash Fund Transfer	\$10,870,929	\$21,182,114	\$76,734,101
8	Public School Fund ⁵	\$1,904,871	\$1,904,871	\$13,705,539
9	General Fund ⁵	\$2,354,233	\$6,394,036	\$16,357,996
10	Collections Not Yet Allocated ⁶	(\$88,187)	(\$65,818)	(\$11,975)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$4,428,503	\$9,643,850	\$42,489,957
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$4,413,164	\$9,703,423	\$14,722,439
13	Public School Fund ⁷	\$0	\$0	\$27,752,967
14	Collections Not Yet Allocated ⁶	\$15,339	(\$59,573)	\$14,551
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$22,020,673	\$43,996,582	\$168,693,145
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$1,024,144	\$2,012,014	\$8,247,113
17	Medical Marijuana	\$356,298	\$767,989	\$2,732,515
18	Retail Marijuana	\$341,215	\$622,751	\$2,787,154
19	Individual	\$323,598	\$619,046	\$2,801,433
20	Others	\$0	\$850	\$3,950
21	Collections Not Yet Allocated ⁶	\$3,034	\$1,379	(\$77,939)
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$12,763,824	\$24,855,168	\$92,517,000
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$23,044,818	\$46,008,596	\$176,940,258

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2018-19 represents revenue collected from July 1, 2018 through June 30, 2019.

³ Calendar year 2018 represents revenue collected from January 1, 2018 through December 31, 2018.

⁴ Per §39-26-729, C.R.S., retail marijuana and retail marijuana products are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., the greater of the first forty million dollars or 90% of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

Prepared by: Colorado Department of Revenue, Office of Research and Analysis, dor_ora@state.co.us

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