

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from December 2017 <sup>1</sup>**

		December 2017 Remitted	Fiscal Year-to-Date FY2017-18 <sup>2</sup>	Calendar Year-to-Date CY2017 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$1,137,691</b>	<b>\$9,943,669</b>	<b>\$30,536,901</b>
2	Medical Marijuana	\$801,639	\$5,796,608	\$11,857,911
3	Retail Marijuana <sup>4</sup>	\$336,052	\$4,147,061	\$18,678,991
4	<b>State Retail Marijuana Sales Tax (15% rate <sup>5</sup>) (5+6+10)</b>	<b>\$13,307,123</b>	<b>\$81,211,121</b>	<b>\$131,512,817</b>
5	Local Government Distribution (10% of Total)	\$1,335,562	\$8,630,210	\$16,204,671
6	Total Retained by the State (90% of Total) (7+8+9)	\$11,986,832	\$72,651,945	\$115,574,067
7	Marijuana Tax Cash Fund Transfer	\$8,612,539	\$54,452,612	\$97,374,735
8	Public School Fund <sup>6</sup>	\$3,374,293	\$18,199,333	\$18,199,333
9	General Fund <sup>6</sup>	\$0	\$0	\$0
10	Collections Not Yet Allocated <sup>7</sup>	(\$15,271)	(\$71,034)	(\$265,921)
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$5,576,575</b>	<b>\$35,114,104</b>	<b>\$71,965,027</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>8</sup>	\$5,533,311	\$34,980,984	\$40,256,542
13	Public School Fund <sup>8</sup>	\$0	\$0	\$31,558,384
14	Collections Not Yet Allocated <sup>7</sup>	\$43,264	\$133,120	\$150,101
15	<b>Total Marijuana Tax Transfers and Distributions <sup>9</sup> (1+4+11)</b>	<b>\$20,021,389</b>	<b>\$126,268,894</b>	<b>\$234,014,745</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)</b>	<b>\$1,190,056</b>	<b>\$6,566,253</b>	<b>\$13,353,728</b>
17	Medical Marijuana	\$264,377	\$2,041,781	\$4,303,841
18	Retail Marijuana	\$602,640	\$2,366,690	\$4,655,520
19	Individual	\$327,022	\$2,077,871	\$4,362,552
20	Others	\$0	\$1,950	\$3,750
21	Collections Not Yet Allocated <sup>7</sup>	(\$3,983)	\$77,961	\$28,065
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
22	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>9</sup> (1+7+16)</b>	<b>\$10,940,286</b>	<b>\$70,962,534</b>	<b>\$141,265,364</b>
23	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>9</sup> (15+16)</b>	<b>\$21,211,445</b>	<b>\$132,835,147</b>	<b>\$247,368,473</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2017-18 represents revenue collected from July 1, 2017 through June 30, 2018.

<sup>3</sup> Calendar year 2017 represents revenue collected from January 1, 2017 through December 31, 2017.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana and retail marijuana products sold beginning July 1, 2017 are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax. Due to this tax change, the marijuana industry is in a period of transition. The value reported here may include, but is not limited to: errors filed by taxpayers that may be corrected by amended returns in the future, prior period return payments, and 2.9% state sales tax collected on accessories.

<sup>5</sup> Per §39-28.8-202, C.R.S., the retail marijuana sales tax on the sale of retail marijuana and marijuana products increased from 10% to 15% beginning July 1, 2017. First revenue month that will reflect this change is August 2017.

<sup>6</sup> Per §39-28.8-203, C.R.S., a portion of the state share of the retail marijuana sales tax received in FY2017-18 is divided between the state public school fund and the general fund. The first thirty million dollars is transferred to the state public school fund and any amount remaining stays in the general fund.

<sup>7</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>8</sup> Per §39-28.8-305, C.R.S., the first forty million dollars of retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

<sup>9</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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