

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from June 2017 ¹

Line		June 2017 Remitted	June 2016 Remitted	Change		Fiscal Year-to-Date FY2016-17	Fiscal Year-to-Date FY2015-16	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,579,867	\$2,763,721	\$816,146	29.5%	\$40,569,441	\$31,561,579	\$9,007,862	28.5%
2	Medical Marijuana	\$1,051,989	\$1,057,227	(\$5,238)	-0.5%	\$12,422,012	\$12,150,626	\$271,386	2.2%
3	Retail Marijuana	\$2,527,878	\$1,706,494	\$821,384	48.1%	\$28,147,430	\$19,410,953	\$8,736,477	45.0%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$8,744,941	\$5,989,446	\$2,755,496	46.0%	\$98,425,253	\$67,094,524	\$31,330,729	46.7%
5	Local Government Distribution (15% of Total)	\$1,302,854	\$904,531	\$398,324	44.0%	\$14,744,561	\$10,083,825	\$4,660,736	46.2%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$7,382,852	\$5,125,808	\$2,257,044	44.0%	\$83,552,899	\$57,141,737	\$26,411,162	46.2%
7	Collections Not Yet Allocated ²	\$59,235	(\$40,893)	N/A	N/A	\$127,793	(\$131,038)	N/A	N/A
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$6,238,143	\$4,524,531	\$1,713,612	37.9%	\$71,423,107	\$42,630,839	\$28,792,268	67.5%
9	Public School Capital Construction Assistance Fund Transfer ³	\$0	\$1,977,205	N/A	N/A	\$40,000,000	\$40,000,000	N/A	N/A
10	Public School Fund ³	\$6,238,416	\$2,450,958	N/A	N/A	\$31,558,384	\$2,450,958	N/A	N/A
11	Collections Not Yet Allocated ²	(\$273)	\$96,369	N/A	N/A	(\$135,277)	\$179,881	N/A	N/A
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$18,562,951	\$13,277,698	\$5,285,254	39.8%	\$210,417,802	\$141,286,942	\$69,130,860	48.9%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$1,099,512	\$1,204,950	(\$105,438)	-8.8%	\$13,047,252	\$15,414,076	(\$2,366,824)	-15.4%
14	Medical Marijuana	\$681,626	\$846,304	(\$164,678)	-19.5%	\$7,660,736	\$10,099,057	(\$2,438,321)	-24.1%
15	Retail Marijuana	\$361,537	\$333,190	\$28,347	8.5%	\$4,863,815	\$5,263,010	(\$399,195)	-7.6%
16	Permitted Economic Interest (PEI) Application Fee	\$15,751	\$25,456	(\$9,705)	-38.1%	\$94,888	\$51,109	\$43,779	85.7%
17	Others	\$40,597	\$0	\$40,597	N/A	\$427,813	\$900	\$426,913	47434.8%
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+13) ⁴	\$12,062,231	\$9,094,478	\$2,967,752	32.6%	\$137,169,593	\$104,117,392	\$33,052,201	31.7%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁴	\$19,662,464	\$14,482,648	\$5,179,816	35.8%	\$223,465,054	\$156,701,018	\$66,764,036	42.6%

¹ Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

² Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

³ Per §39-28.8-305, C.R.S., the first forty million dollars received and collected annually shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

⁴ May not sum to total due to rounding.

Source: Actual revenue collected monthly as posted in the Colorado state accounting system

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