

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from May 2017 ¹

| Line | | May 2017 Remitted | May 2016 Remitted | Change | | Fiscal Year-to-Date FY2016-17 | Fiscal Year-to-Date FY2015-16 | Change | |
|---|---|----------------------|----------------------|--------------------|---------------|----------------------------------|----------------------------------|----------------------|---------------|
| | | | | \$ | % | | | \$ | % |
| TAXES | | | | | | | | | |
| 1 | Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3) | \$3,511,986 | \$3,292,341 | \$219,645 | 6.7% | \$36,989,575 | \$28,797,858 | \$8,191,716 | 28.4% |
| 2 | Medical Marijuana | \$1,034,080 | \$1,145,069 | (\$110,989) | -9.7% | \$11,370,023 | \$11,093,399 | \$276,624 | 2.5% |
| 3 | Retail Marijuana | \$2,477,906 | \$2,147,272 | \$330,634 | 15.4% | \$25,619,552 | \$17,704,459 | \$7,915,093 | 44.7% |
| 4 | Retail Marijuana Sales Tax (10% rate) (5+6+7) | \$8,105,694 | \$6,944,330 | \$1,161,365 | 16.7% | \$89,680,312 | \$61,105,078 | \$28,575,233 | 46.8% |
| 5 | Local Government Distribution (15% of Total) | \$1,298,307 | \$1,040,812 | \$257,495 | 24.7% | \$13,441,707 | \$9,179,294 | \$4,262,413 | 46.4% |
| 6 | Marijuana Tax Cash Fund Transfer (85% of Total) | \$7,357,102 | \$5,897,974 | \$1,459,128 | 24.7% | \$76,170,048 | \$52,015,929 | \$24,154,118 | 46.4% |
| 7 | Collections Not Yet Allocated ² | (\$549,714) | \$5,544 | N/A | N/A | \$68,557 | (\$90,145) | N/A | N/A |
| 8 | Retail Marijuana Excise Tax (15% rate) (9+10+11) | \$5,699,916 | \$5,538,327 | \$161,589 | 2.9% | \$65,184,964 | \$38,106,308 | \$27,078,656 | 71.1% |
| 9 | Public School Capital Construction Assistance Fund Transfer ³ | \$0 | \$5,460,252 | N/A | N/A | \$40,000,000 | \$38,022,795 | N/A | N/A |
| 10 | Public School Fund ³ | \$6,245,836 | \$0 | N/A | N/A | \$25,319,968 | \$0 | N/A | N/A |
| 11 | Collections Not Yet Allocated ² | (\$545,921) | \$78,075 | N/A | N/A | (\$135,004) | \$83,513 | N/A | N/A |
| 12 | Total Marijuana Tax Transfers and Distributions (1+4+8) | \$17,317,596 | \$15,774,997 | \$1,542,599 | 9.8% | \$191,854,850 | \$128,009,244 | \$63,845,606 | 49.9% |
| LICENSES AND FEES | | | | | | | | | |
| 13 | License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17) | \$1,246,343 | \$1,408,164 | (\$161,822) | -11.5% | \$11,947,740 | \$14,209,126 | (\$2,261,386) | -15.9% |
| 14 | Medical Marijuana | \$848,327 | \$1,029,504 | (\$181,177) | -17.6% | \$6,979,110 | \$9,252,753 | (\$2,273,643) | -24.6% |
| 15 | Retail Marijuana | \$322,990 | \$363,280 | (\$40,290) | -11.1% | \$4,502,278 | \$4,929,820 | (\$427,542) | -8.7% |
| 16 | Permitted Economic Interest (PEI) Application Fee | \$3,154 | \$15,380 | (\$12,227) | -79.5% | \$79,137 | \$25,653 | \$53,484 | 208.5% |
| 17 | Others | \$71,872 | \$0 | \$71,872 | N/A | \$387,216 | \$900 | \$386,316 | 42924.0% |
| TAXES, LICENSES, AND FEES TOTALS | | | | | | | | | |
| 18 | Total Marijuana Tax and License Cash Fund Transfers (1+6+13) ⁴ | \$12,115,431 | \$10,598,479 | \$1,516,951 | 14.3% | \$125,107,362 | \$95,022,914 | \$30,084,449 | 31.7% |
| 19 | Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁴ | \$18,563,939 | \$17,183,162 | \$1,380,777 | 8.0% | \$203,802,591 | \$142,218,370 | \$61,584,220 | 43.3% |

¹ Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

² Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

³ Per §39-28.8-305, C.R.S., the first forty million dollars received and collected annually shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

⁴ May not sum to total due to rounding.

Source: Colorado Department of Revenue

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