

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue Remitted in May 2017 for Sales Primarily Made in April 2017 <sup>1</sup>**

Line		May 2017 Remitted	May 2016 Remitted	Change		Fiscal Year-to-Date FY2016-17	Fiscal Year-to-Date FY2015-16	Change	
				\$	%			\$	%
<b>TAXES</b>									
1	<b>Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$3,511,986</b>	<b>\$3,292,341</b>	<b>\$219,645</b>	<b>6.7%</b>	<b>\$36,989,575</b>	<b>\$28,797,858</b>	<b>\$8,191,716</b>	<b>28.4%</b>
2	Medical Marijuana	\$1,034,080	\$1,145,069	(\$110,989)	-9.7%	\$11,370,023	\$11,093,399	\$276,624	2.5%
3	Retail Marijuana	\$2,477,906	\$2,147,272	\$330,634	15.4%	\$25,619,552	\$17,704,459	\$7,915,093	44.7%
4	<b>Retail Marijuana Sales Tax (10% rate) (5+6+7)</b>	<b>\$8,105,694</b>	<b>\$6,944,330</b>	<b>\$1,161,365</b>	<b>16.7%</b>	<b>\$89,680,312</b>	<b>\$61,105,078</b>	<b>\$28,575,233</b>	<b>46.8%</b>
5	Local Government Distribution (15% of Total)	\$1,298,307	\$1,040,812	\$257,495	24.7%	\$13,441,707	\$9,179,294	\$4,262,413	46.4%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$7,357,102	\$5,897,974	\$1,459,128	24.7%	\$76,170,048	\$52,015,929	\$24,154,118	46.4%
7	Collections Not Yet Allocated <sup>2</sup>	(\$549,714)	\$5,544	N/A	N/A	\$68,557	(\$90,145)	N/A	N/A
8	<b>Retail Marijuana Excise Tax (15% rate) (9+10+11)</b>	<b>\$5,699,916</b>	<b>\$5,538,327</b>	<b>\$161,589</b>	<b>2.9%</b>	<b>\$65,184,964</b>	<b>\$38,106,308</b>	<b>\$27,078,656</b>	<b>71.1%</b>
9	Public School Capital Construction Assistance Fund Transfer <sup>3</sup>	\$0	\$5,460,252	N/A	N/A	\$40,000,000	\$38,022,795	N/A	N/A
10	Public School Fund <sup>3</sup>	\$6,245,836	\$0	N/A	N/A	\$25,319,968	\$0	N/A	N/A
11	Collections Not Yet Allocated <sup>2</sup>	(\$545,921)	\$78,075	N/A	N/A	(\$135,004)	\$83,513	N/A	N/A
12	<b>Total Marijuana Tax Transfers and Distributions (1+4+8)</b>	<b>\$17,317,596</b>	<b>\$15,774,997</b>	<b>\$1,542,599</b>	<b>9.8%</b>	<b>\$191,854,850</b>	<b>\$128,009,244</b>	<b>\$63,845,606</b>	<b>49.9%</b>
<b>LICENSES AND FEES</b>									
13	<b>License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)</b>	<b>\$1,246,343</b>	<b>\$1,408,164</b>	<b>(\$161,822)</b>	<b>-11.5%</b>	<b>\$11,947,740</b>	<b>\$14,209,126</b>	<b>(\$2,261,386)</b>	<b>-15.9%</b>
14	Medical Marijuana	\$848,327	\$1,029,504	(\$181,177)	-17.6%	\$6,979,110	\$9,252,753	(\$2,273,643)	-24.6%
15	Retail Marijuana	\$322,990	\$363,280	(\$40,290)	-11.1%	\$4,502,278	\$4,929,820	(\$427,542)	-8.7%
16	Permitted Economic Interest (PEI) Application Fee	\$3,154	\$15,380	(\$12,227)	-79.5%	\$79,137	\$25,653	\$53,484	208.5%
17	Others	\$71,872	\$0	\$71,872	N/A	\$387,216	\$900	\$386,316	42924.0%
<b>TAXES, LICENSES, AND FEES TOTALS</b>									
18	<b>Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13) <sup>4</sup></b>	<b>\$18,361,267</b>	<b>\$10,598,479</b>	<b>\$7,762,788</b>	<b>73.2%</b>	<b>\$150,427,330</b>	<b>\$95,022,914</b>	<b>\$55,404,417</b>	<b>58.3%</b>
19	<b>Total All Marijuana Taxes, Licenses, and Fees (12+13) <sup>4</sup></b>	<b>\$18,563,939</b>	<b>\$17,183,162</b>	<b>\$1,380,777</b>	<b>8.0%</b>	<b>\$203,802,591</b>	<b>\$142,218,370</b>	<b>\$61,584,220</b>	<b>43.3%</b>

<sup>1</sup> Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

<sup>2</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>3</sup> Per §39-28.8-305, C.R.S., the first forty million dollars received and collected annually shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

<sup>4</sup> May not sum to total due to rounding.

Source: Colorado Department of Revenue

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