

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue Remitted in April 2017 for Sales Primarily Made in March 2017 ¹

Line		April 2017 Remitted	April 2016 Remitted	Change		Fiscal Year-to-Date FY2016-17	Fiscal Year-to-Date FY2015-16	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,692,930	\$2,493,845	\$1,199,085	48.1%	\$33,477,589	\$25,505,517	\$7,972,071	31.3%
2	Medical Marijuana	\$1,076,901	\$937,464	\$139,437	14.9%	\$10,335,943	\$9,948,330	\$387,613	3.9%
3	Retail Marijuana	\$2,616,029	\$1,556,381	\$1,059,648	68.1%	\$23,141,646	\$15,557,187	\$7,584,458	48.8%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$10,107,620	\$5,876,965	\$4,230,655	72.0%	\$81,574,618	\$54,160,749	\$27,413,869	50.6%
5	Local Government Distribution (15% of Total)	\$1,424,219	\$872,826	\$551,393	63.2%	\$12,143,400	\$8,138,482	\$4,004,918	49.2%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$8,070,624	\$4,946,047	\$3,124,577	63.2%	\$68,812,946	\$46,117,955	\$22,694,991	49.2%
7	Collections Not Yet Allocated ²	\$612,777	\$58,092	N/A	N/A	\$618,272	(\$95,689)	N/A	N/A
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$7,867,853	\$3,489,694	\$4,378,159	125.5%	\$59,485,048	\$32,567,981	\$26,917,067	82.6%
9	Public School Capital Construction Assistance Fund Transfer ³	\$0	\$3,489,728	N/A	N/A	\$40,000,000	\$32,562,543	N/A	N/A
10	Public School Fund ³	\$7,349,850	\$0	N/A	N/A	\$19,074,131	\$0	N/A	N/A
11	Collections Not Yet Allocated ²	\$518,002	(\$34)	N/A	N/A	\$410,917	\$5,438	N/A	N/A
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$21,668,402	\$11,860,504	\$9,807,898	82.7%	\$174,537,255	\$112,234,247	\$62,303,008	55.5%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$1,199,185	\$1,236,794	(\$37,609)	-3.0%	\$10,701,398	\$12,800,962	(\$2,099,564)	-16.4%
14	Medical Marijuana	\$722,421	\$802,736	(\$80,314)	-10.0%	\$6,130,783	\$8,223,249	(\$2,092,466)	-25.4%
15	Retail Marijuana	\$364,820	\$425,553	(\$60,733)	-14.3%	\$4,179,288	\$4,566,540	(\$387,252)	-8.5%
16	Permitted Economic Interest (PEI) Application Fee	\$1,461	\$8,505	(\$7,044)	-82.8%	\$75,984	\$10,273	\$65,711	639.6%
17	Others	\$110,482	\$0	\$110,482	N/A	\$315,343	\$900	\$314,443	34938.1%
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13) ⁴	\$20,312,589	\$8,676,686	\$11,635,902	134.1%	\$132,066,063	\$84,424,434	\$47,641,629	56.4%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁴	\$22,867,587	\$13,097,298	\$9,770,289	74.6%	\$185,238,652	\$125,035,209	\$60,203,443	48.1%

¹ Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

² Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

³ Per §39-28.8-305, C.R.S., the first forty million dollars received and collected annually shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

⁴ May not sum to total due to rounding.

Source: Colorado Department of Revenue

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